



# FACTSHEET

30<sup>th</sup> April 2024

With effect from 13th March 2023, IDFC MUTUAL FUND is BANDHAN MUTUAL FUND.

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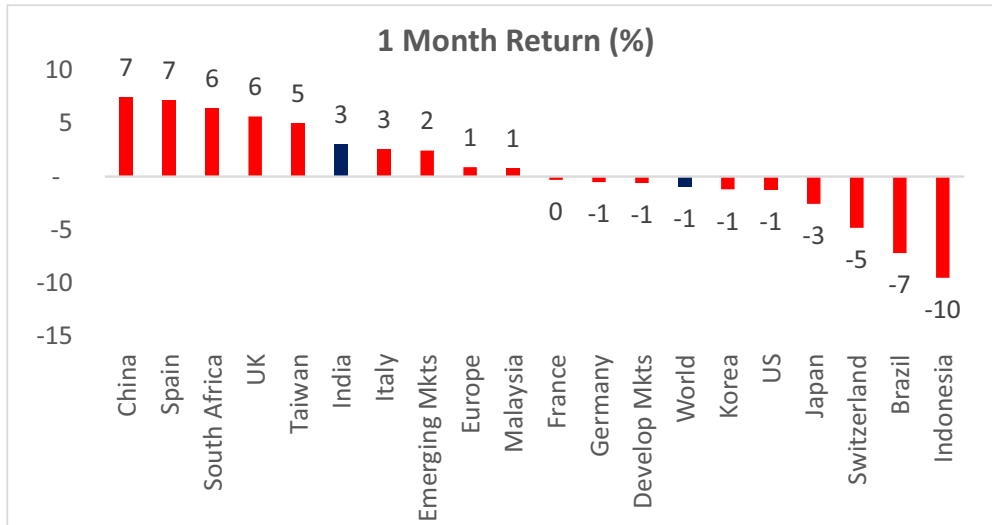


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MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

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## How has the global market performed?

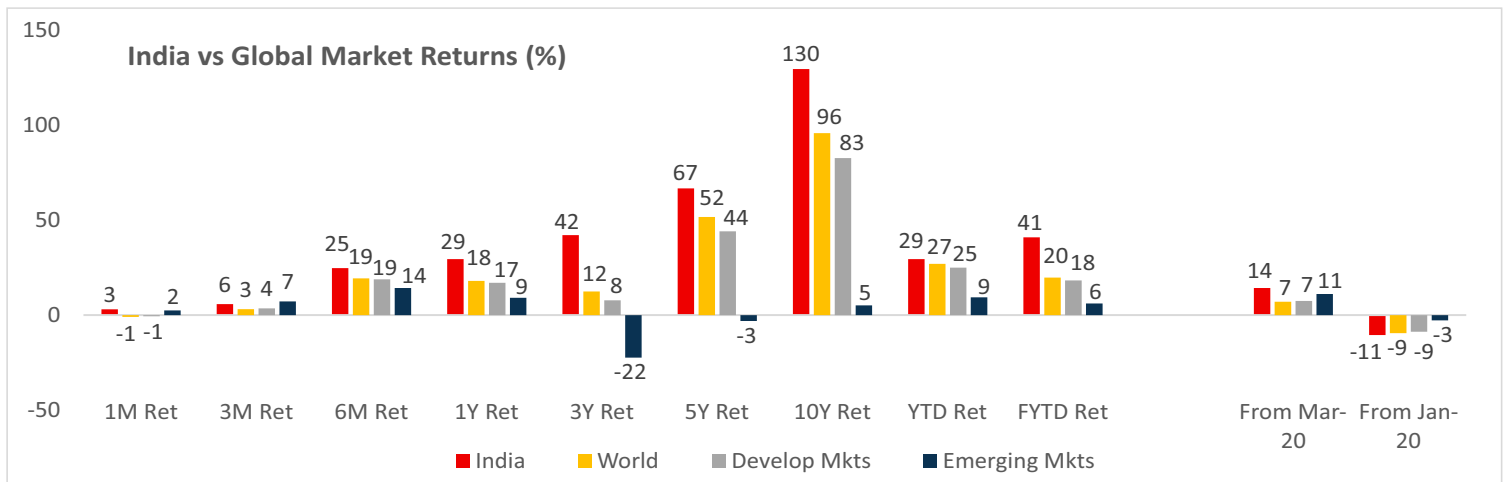


Regions recorded uneven results. While China and Spain continue to rally, Indonesia and Brazil record modest corrections. (MSCI World -0.96% MoM).

India delivered +3.1% MoM returns, continuing its climb upwards but fell short in relative terms.

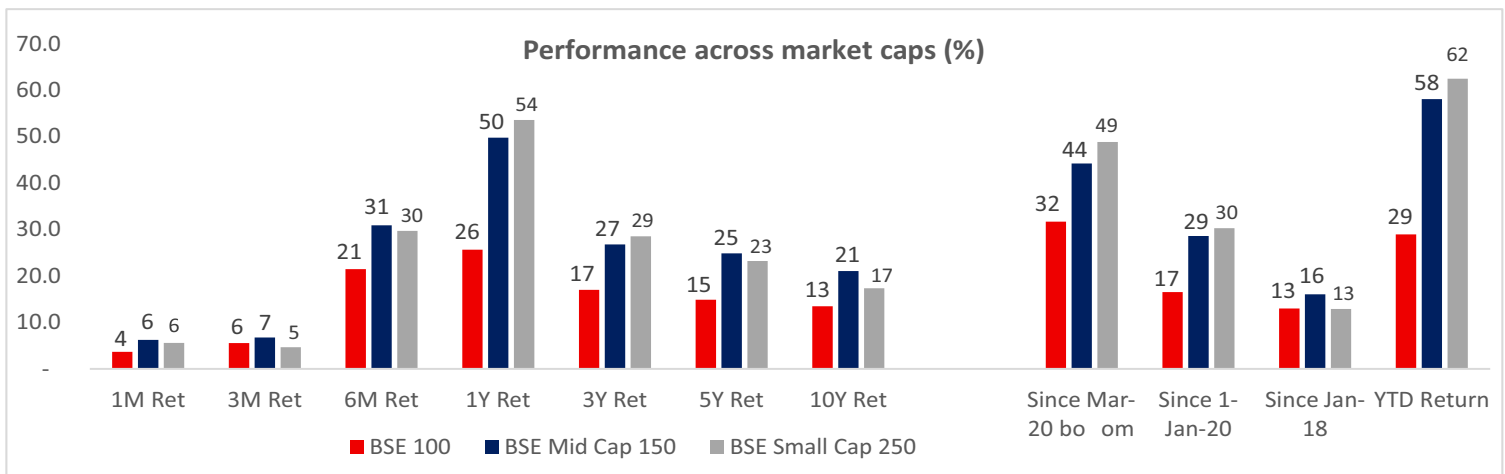
Source: Bloomberg, Returns are absolute in USD terms as of Apr'24 (All Indices are respective country MSCI Index, World is MSCI AC World, Developed Markets is MSCI World and Emerging Markets is MSCI Emerging Markets Index)

## Comparative: India's continues to outperform across horizons, while the rest of the world posts modest and promising numbers.



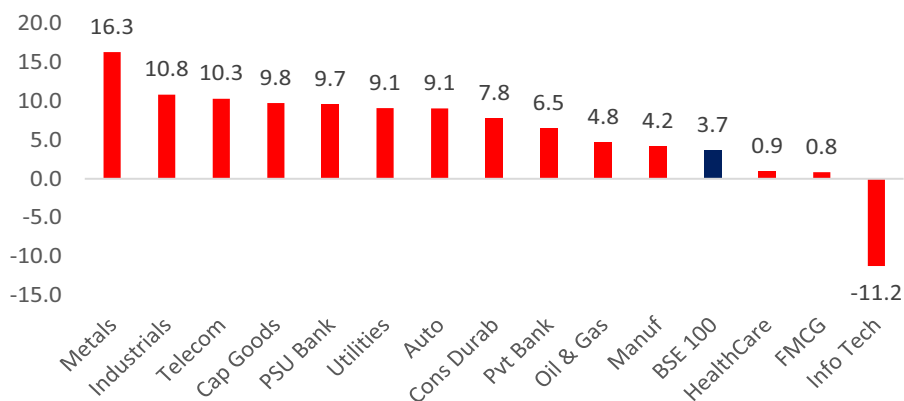
Source: Bloomberg, Data as of Apr'24. (India is the MSCI India Index, World is the MSCI AC World Index, Developed Markets is the MSCI World Index, and Emerging Markets is the MSCI Emerging Markets Index)

## How has the Indian Market performed?



Source: Bloomberg, Data as of Apr'24

### 1 Month Performance - Sector Wise (%)



Growth across sectors was even, with the Large-Caps underperforming very marginally. Mid-Caps lead the way across 1, 3 and 6 month return horizons.

BSE100 was up 3.7% MoM. Metals (+16.3% MoM), Industrials (+10.8% MoM) and Telecom (+10.3% MoM) dominate the top. While BSE100 accelerated, growth across sectors was normalized with the exception of Information Technology, that continued its fall (-11.2% MoM).

Source: Bloomberg, Data as of Apr'24 (All Indices are S&P BSE Index of respective sectors)

### Domestic Sectoral Heatmap - Metal, Industrials and Telecom have been the sectors to have recorded double digit growth over the past month

	1M Ret	3M Ret	6M Ret	9M Ret	1Y Ret	3Y Ret	5Y Ret	10Y Ret	YTD Return	FYTD Return	Since Mar-20 bottom	Since 1-Jan-20
USD INR	-0.6%	-0.5%	-0.2%	-1.4%	-0.9%	-4.0%	-3.7%	-6.7%	-0.8%	-0.2%	-2.2%	-3.7%
<b>Market Cap Wise</b>												
Nifty 50	2.8%	4.0%	18.5%	14.4%	22.0%	15.6%	14.0%	12.9%	24.9%	18.5%	30.4%	15.3%
Nifty 100	4.0%	6.3%	23.1%	19.1%	27.1%	16.6%	14.6%	13.5%	28.4%	23.1%	31.1%	16.1%
BSE 100	3.7%	5.6%	21.5%	17.9%	25.6%	17.0%	14.9%	13.5%	29.0%	21.5%	31.7%	16.5%
NIFTY Large Mid 250	5.0%	6.0%	26.4%	26.3%	38.2%	22.0%	19.6%	17.2%	43.1%	26.4%	37.8%	22.4%
Nifty Next 50	10.0%	17.4%	47.4%	43.3%	54.3%	23.1%	18.5%	16.9%	53.8%	47.4%	35.7%	21.1%
BSE Mid Cap 150	6.2%	6.7%	30.9%	34.1%	49.8%	26.8%	24.9%	21.1%	58.1%	30.9%	44.2%	28.6%
BSE Mid Small Cap	5.8%	5.9%	31.3%	36.7%	55.1%	28.7%	24.9%	19.7%	64.9%	31.3%	46.9%	30.1%
BSE Small Cap 250	5.6%	4.7%	29.7%	34.4%	53.6%	28.5%	23.2%	17.4%	62.5%	29.7%	48.8%	30.3%
<b>Sector Wise</b>												
SPBSEPrivBINR	6.5%	4.0%	10.6%	3.6%	7.0%	10.8%	7.9%	14.4%	9.9%	10.6%	27.1%	7.7%
S&P BSE PSU	9.7%	16.2%	64.3%	71.3%	94.0%	44.0%	22.0%	12.0%	100.6%	64.3%	47.3%	27.6%
S&P BSE FastMovConsGoods	0.8%	-1.4%	5.9%	3.3%	7.4%	16.2%	10.8%	11.5%	22.0%	5.9%	22.0%	13.2%
S&P BSE AUTO	9.1%	16.1%	41.2%	41.8%	56.0%	33.1%	22.1%	14.3%	76.6%	41.2%	46.9%	26.6%
S&P BSE CONSUMER DURAB	7.8%	9.6%	24.6%	29.1%	35.1%	19.5%	18.2%	23.8%	39.0%	24.6%	32.1%	20.4%
S&P BSE Healthcare	0.9%	4.7%	29.8%	27.7%	49.5%	14.6%	19.8%	12.7%	53.7%	29.8%	32.9%	25.0%
S&P BSE Information Tech	-11.2%	-8.7%	9.8%	12.6%	16.2%	9.0%	16.0%	14.6%	18.9%	9.8%	31.2%	19.8%
S&P BSE Telecom	10.3%	11.7%	35.8%	43.8%	62.2%	26.3%	22.6%	8.1%	56.2%	35.8%	30.9%	22.8%
S&P BSE Utilities	9.1%	12.8%	65.5%	72.5%	102.0%	39.3%	25.6%	15.7%	64.2%	65.5%	46.8%	31.2%
S&P BSE CAPITAL GOODS	9.8%	11.2%	37.7%	43.1%	69.3%	46.0%	28.4%	17.9%	89.0%	37.7%	56.7%	35.3%
S&P BSE Industrials	10.8%	11.7%	38.3%	45.0%	74.3%	48.7%	34.2%	19.7%	97.9%	38.3%	65.9%	42.4%
S&P BSE India Manufac	4.2%	7.1%	27.2%	27.1%	38.0%	22.3%	17.5%	13.5%	47.6%	27.2%	34.8%	20.3%
S&P BSE OIL & GAS	4.8%	11.8%	58.9%	49.2%	61.3%	24.6%	13.5%	11.7%	42.0%	58.9%	33.2%	17.0%
S&P BSE METAL	16.3%	16.8%	40.5%	40.9%	59.9%	20.6%	22.1%	12.1%	49.8%	40.5%	53.4%	28.9%

Source: Bloomberg, Data as of Apr'24

### Macro Economics trends - Exports close in on an All-Time-High since Jan'23, while Imports observe a marginal slowdown.

	Macro trends		Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24
Macro	CPI	Index	176.5	176.8	177.2	178.1	179.1	181.0	186.3	186.2	184.1	185.3	186.3	185.7	185.5	185.8	185.8	
		% YoY	8.1	6.8	6.3	7.2	8.1	9.0	11.8	5.1	4.5	4.0	5.6	5.7	5.1	5.1	4.9	
Industry	IIP	Index	147.4	139.3	151.7	140.7	145.6	143.9	142.7	145.8	142.3	144.9	141.1	152.1	153.5	147.2		
		% YoY	13.8	3.2	18.5	1.4	4.5	9.5	-4.1	11.4	15.8	20.2	2.7	4.7	4.1	5.7		
Services	Manufacturing PMI	Units	55.4	55.3	56.4	57.2	58.7	57.8	57.7	58.6	57.5	55.5	56.0	54.9	56.5	56.9	59.1	58.8
		Services PMI	Units	57.2	59.4	57.8	62.0	61.2	58.5	62.3	60.1	61.8	63.5	56.9	59.0	61.8	60.6	61.2
Trade	Exports	USD b	35.8	37.0	42.0	34.7	35.0	33.0	32.3	34.5	34.5	33.6	33.9	38.5	36.9	41.4	41.7	
		% YoY	5.9	3.6	39.7	-11.5	-0.7	-11.3	-6.7	-3.0	-0.8	1.5	6.0	11.5	3.1	11.9	-0.7	
	Imports	USD b	52.8	53.6	60.9	49.9	57.1	53.1	52.9	5.6	53.8	65.0	54.5	58.3	54.5	60.1	57.3	
		% YoY	-6.1	-0.1	15.1	-17.3	8.6	-5.0	-4.6	-6.6	-11.1	-15.7	-2.5	0.0	3.2	12.2	-6.0	
Institutional flows	FII flows	USD b	1,559	1,496	1,601	1,870	1,571	1,615	1,651	1,591	1,627	1,720	1,679	1,649	1,721	1,683	1,780	2,100
		% YoY	33.3	14.9	21.7	44.1	4.8	21.4	16.2	12.8	12.1	11.4	15.1	10.3	10.4	12.5	11.2	12.3
Institutional flows	DII flows	USD b	-7.6	-0.8	0.8	4.2	8.2	8.7	8.0	0.7	0.1	-0.5	4.3	12.1	-	-	-	-
		USD b	6.7	2.9	5.8	0.8	-0.4	0.9	-0.2	3.8	4.3	4.4	2.0	2.0	-	-	-	-

Source: Bloomberg, PIB, Data as of Apr'24

## **EQUITY OUTLOOK**

April saw the market steady after the volatility in March. The mid/small cap segment outperformed the large caps. Globally, the emerging markets had a recovery led primarily by China. Inflation has been sticky in the US keeping global bond yields high, which is a headwind for equities.

Looking forward the key to near term performance of Indian equities is election outcome in early June. We expect the market to be volatile as we approach closer to the event. We continue to be overweight on domestic stocks vs global as the domestic economy has better growth outlook.

In April, GST collection set a record of Rs. 2.1 lakh crore (12.4% y/y), with domestic transactions increasing 13.4%. Net GST revenue, after accounting for refunds, was Rs. 1.92 lakh crore (15.5% y/y)

January headline **Consumer Price Index (CPI)** eased to 5.1% y/y as food prices fell further while core inflation (CPI excluding food and beverages, fuel and light) eased. In February and March, food price momentum turned up mildly but core inflation fell further. In March, headline CPI was 4.9% and core CPI was 3.2% (core inflation had averaged 6.1% in FY23). Real-time prices of pulses, certain vegetables, sugar, etc. have been moving up while that of cereals, vegetable oils, etc. are staying range-bound. Wheat harvest and procurement from the rabi crop season is ongoing and the government has been taking various supply side measures related to procurement, open market sales, international trade, price rise mitigation, etc. Impact of heatwaves in some parts of the country could have an impact. However, according to global weather forecasting agencies, prevailing El Niño conditions (typically associated with lesser rainfall in India and thus lower agriculture production) are already weakening. This could augur well for the southwest monsoon season (June-September) rainfall ahead and thus Kharif season crop production.

**Industrial production (IP)** growth was 5.7% y/y in February after 4.1% in January. On a seasonally adjusted month-on-month basis, it was +1.2% in February after +0.9% in January. Output momentum picked up for primary and intermediate goods, it moderated but stayed positive for infrastructure & construction and consumer durable goods. It stayed negative for consumer non-durable goods and turned negative for capital goods. Infrastructure Industries output (40% weight in IP) momentum turned positive to +0.6% (seasonally adjusted) in March, as output momentum picked up for fertilizers, coal and steel while it was negative for crude oil, natural gas and electricity.

**Bank credit** outstanding as on 19th April was 19% y/y, including the impact of the merger of a non-bank with a bank from 01 July 2023. Latest bank deposit growth is at 13.3%. Credit flow in FY23 was much higher than in the previous two financial years with strong flows to personal loans (38% of total flow) and services (33% of total flow). Credit flow in FY24 has also been higher towards personal loans and services. As at end of March 2024, growth of credit outstanding as personal loans grew 28% y/y and that to services grew 23% while that to industry grew only 9%. On 16th November 2023, the RBI had raised risk weights for commercial banks' and NBFCs' categories of unsecured personal loans (including bank credit to NBFCs).

Merchandise **trade deficit** for March eased to USD 15.6bn after picking up to USD 18.7bn in February from USD 16.5bn in January. In March, oil trade deficit increased further by USD 3.2bn m/m as non-oil-non-gold imports were also up by USD 1.4bn but gold imports fell by USD 4.6bn after picking up by USD 4.2bn in February. Non-oil exports also picked up further by USD 3.1bn. Services trade surplus (which surprised to the upside from late 2022 with an average monthly surplus of USD 13bn in H2 FY23 vs. USD 10.9bn in H1 FY23) was at USD 12.7bn in March and USD 13.1bn in February. It averaged USD 15bn in Q3 FY24 and USD 13.6bn in FY24.

Among higher-frequency variables, number of two-wheelers registered picked up sharply in November (due to the festive season), moderated from December and has recovered moderately since mid-February. Energy consumption levels averaged +26.8% y/y during the week ending 08 May 2024. Monthly number of GST e-way bills was 9.7cr units in April (after 10.4cr in March) and averaged 9.9cr in the March quarter (after 9.4cr in the December quarter).

US **headline CPI** was at 3.5% y/y in March after 3.2% in February. In March, price momentum was up in energy (after turning positive in February), apparel, medical care, transport and housing. Price momentum in goods-excluding-food-and-energy turned negative again (after it turned positive in February following eight months of being negative). Price momentum in services increased as momentum in rent of shelter and transportation moved up. Core CPI was at 3.8% y/y in February and March after 3.9% in December and January. Sequential momentum in headline CPI was mildly lower in March while that in core CPI was flat. Momentum in non-housing-core-services inched up, after moderating in February. US non-farm payroll addition in April (175,000 persons) was below expectation, after upside surprises in recent months. Growth in average hourly earnings moderated to 0.2% m/m in April from 0.3% in March. The unemployment rate was at 3.9% in April (3.8% in March) while the labour force participation rate was flat at 62.7%. Non-farm job openings as per the Job Openings and Labor Turnover Survey (JOLTS) moved down in March after being almost flat from December to February. The job-opening-to-hires ratio for the non-farm sector is now 1.5, off the peak of 1.84 in March 2022 but higher than the pre-pandemic average of 1.18 in Jan-Feb 2020.

The FOMC (Federal Open Market Committee) left its policy rate unchanged again at its meeting in May, at 5.25-5.50% (the last hike was in July and it had hiked rates at every meeting from March 2022 to May 2023). Following improvement in inflation in H2 2023, the December 2023 FOMC meeting marked a pivot in the Fed's policy where it started discussion on rate cuts in 2024. However, growth and inflation prints in Q1 2024 mostly surprised to the upside. At the May meeting, it stuck to its previous median projection of three policy rate cuts (total 75bps) in 2024. However, it cited lack of further progress on inflation in Q1 2024 and that private domestic demand was still strong despite headline GDP growth easing in Q1 2024. It said it is likely to take longer to gain confidence that inflation is moving sustainably back to 2%, although the base case is still that inflation will move lower (given passthrough of lower market rents, etc.), and that the path can be bumpy or with more lags. The Fed Governor also said the FOMC can respond to weakness in labour market too, but this has to be unexpected and meaningful. However, he said further rate hikes are unlikely given the Fed thinks the current rate is sufficiently restrictive (although it could take longer). Taper of the ongoing Quantitative Tightening (QT), from 1st June, was also announced. Under this, the monthly redemption cap on treasury securities will be reduced from USD 60bn to USD 25bn, that on agency debt and agency Mortgage Backed Securities (MBS) will be maintained at USD 35bn and any principal payments in excess of this cap will be reinvested into treasury securities. The Fed Governor reiterated this is not inconsistent with not cutting rates.

## Outlook

Global rate volatility has increased, with the US once again emerging as a focal point. The consistent disinflation observed in the latter part of last year appears to have stalled in the US, as indicated by CPI prints from January to March 2024. Moreover, the earlier weakness in retail sales has reversed in the March data. Consequently, the Fed has had to reverse its pivot made in December, with market expectations for rate cuts dropping from 5 to less than 2 for 2024. This has led to a rally in the dollar index and an increase in US yields, affecting markets worldwide, including India. However, there are significant differences between this year and last year regarding global rates. While the overall backdrop in the US remains strong, there are signs of stress among economically vulnerable groups, with softening wage trends and mixed consumer strength. In contrast, other major developed market central banks like the ECB are now clearer about imminent rate cuts, providing a counterbalance to higher US rates. China's struggle with excess capacity is also restraining global goods inflation. With the near-term uptick in yields, Indian bonds have become even more attractive, with market participants pricing out any rate cuts from the RBI for the year. This presents a favorable opportunity for investors, especially with lower bond supply and imminent index inclusion. A bullish outlook persists for fixed income, highlighting the potential for bond performance beyond anticipated rate cuts since there may be more than adequate room for compressing term spreads as well.

Our key message to investors remains that reinvestment risk is the number one risk in fixed income to guard against going forward. This view is based on an assumption of continuity in policy framework and direction from both the government and RBI.

On our part, we continue to be overweight duration as permitted by specific scheme mandates and positioning. In active duration, we are overweight 30-year government bonds. This is potentially the best macro / fixed-income trade in light of India's evolving macroeconomic backdrop.

**Data Source:** CEIC, PIB, US Federal Reserve, Bandhan MF Research. Data as on latest available



# Bandhan Large Cap Fund

Click here to Know more



Large Cap Fund - An open ended equity scheme predominantly investing in large cap stocks  
30th April 2024

## FUND FEATURES

**About the Fund:** Bandhan Large Cap Fund aims to benefit from the growth potential of predominantly the top 100 companies. The fund follows the BMV (Business, Management and Valuation) philosophy and focuses on constructing and managing a portfolio within these guardrails. It can allocate up to 20% in mid/small cap stocks and/or debt and money market instruments, depending on the prevailing market conditions..

**Category:** Large Cap

**Monthly Avg AUM:** ₹ 1,388.01 Crores

**Month end AUM:** ₹ 1,396.11 Crores

**Inception Date:** 9 June 2006

**Fund Manager<sup>^^</sup>:** Mr. Sumit Agrawal

**Other Parameter:**

Beta	0.96
R Squared	0.93
Standard Deviation (Annualized)	12.85%
Sharpe*	0.88

**Portfolio Turnover Ratio**

Equity	1.37
Aggregate <sup>^</sup>	1.39

**Total Expense Ratio**

Regular	2.10%
Direct	0.92%

**Benchmark:** S&P BSE 100 TRI (w.e.f. April 18, 2017)

**SIP (Minimum Amount):** ₹ 100/- (Minimum 6 instalments)

**SIP Frequency:** Monthly/Quarterly (w.e.f. 09-11-2022)

**SIP Dates (Monthly/Quarterly)<sup>@@</sup>:** Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

**Investment Objective:** Refer Pg No from 82 to 83

**Minimum Investment Amount :** ₹ 1,000/- and any amount thereafter

**Option Available:** Growth, IDCW<sup>5</sup> (Payout, Reinvestment and Sweep (From Equity Schemes to Debt Schemes only))

**Exit Load:** ▶ If redeemed/switched out on/within 30 days from the date of allotment - 0.5% of the applicable NAV.

▶ If redeemed/switched out after 30 days from the date of allotment - Nil.

**NAV (₹) as on April 30, 2024**

Regular Plan	Growth	67.86
Regular Plan	IDCW <sup>^^</sup>	21.43

<sup>^^</sup>Ms. Ritika Behera will be managing for Equity overseas investment portion of the scheme w.e.f. October 07, 2023.

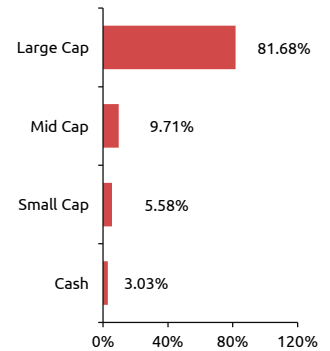
## Top Holdings

Company/Instrument	Industry/Rating	% of NAV
HDFC Bank	Banks	9.72%
Reliance Industries	Petroleum Products	8.47%
ICICI Bank	Banks	6.54%
Larsen & Toubro	Construction	3.51%
Infosys	IT - Software	3.09%
Bharti Airtel	Telecom - Services	3.02%
ITC	Diversified FMCG	3.01%
Tata Consultancy Services	IT - Software	2.61%
Mankind Pharma	Pharmaceuticals & Biotechnology	2.57%
Trent	Retailing	2.18%
Axis Bank	Banks	2.09%
Varun Beverages	Beverages	2.08%
Coal India	Consumable Fuels	2.00%
Jio Financial Services	Finance	1.99%
Kotak Mahindra Bank	Banks	1.97%
Maruti Suzuki India	Automobiles	1.72%
Shriram Finance	Finance	1.54%
NTPC	Power	1.54%
Tata Motors	Automobiles	1.51%
Cholamandalam Invt and Fin Co	Finance	1.49%
Bajaj Auto	Automobiles	1.49%
Grasim Industries	Cement & Cement Products	1.26%
The Phoenix Mills	Realty	1.04%
TVS Motor Company	Automobiles	1.01%
Tech Mahindra	IT - Software	1.01%
DCX Systems	Aerospace & Defense	0.98%
Hindustan Aeronautics	Aerospace & Defense	0.76%
Eicher Motors	Automobiles	0.72%
Hindalco Industries	Non - Ferrous Metals	0.66%
Avenue Supermarts	Retailing	0.61%
<b>Others Equity Total</b>		<b>24.74%</b>
<b>Equity Total</b>		<b>96.97%</b>
<b>Corporate Bond</b>		
Britannia Industries	AAA	0.003%
<b>Corporate Bond Total</b>		<b>0.003%</b>
<b>Net Cash and Cash Equivalent</b>		<b>3.03%</b>
<b>Grand Total</b>		<b>100.00%</b>

## SECTOR ALLOCATION

Sector	Weight in Fund	Weight in Index	Overweight/underweight
Automobile and Auto Components	8.8%	7.5%	1.2%
Capital Goods	3.9%	2.1%	1.8%
Chemicals	1.1%	1.1%	-0.1%
Construction	3.6%	3.5%	0.1%
Construction Materials	1.9%	2.2%	-0.2%
Consumer Durables	3.1%	2.6%	0.5%
Consumer Services	6.1%	3.4%	2.7%
Fast Moving Consumer Goods	5.2%	8.7%	-3.4%
Financial Services	30.9%	31.0%	-0.1%
Healthcare	4.7%	4.3%	0.4%
Information Technology	6.9%	10.6%	-3.7%
Metals & Mining	3.9%	3.8%	0.1%
Oil, Gas & Consumable Fuels	13.0%	11.5%	1.4%
Power	2.1%	3.0%	-0.9%
Realty	1.6%	0.4%	1.2%
Telecommunication	3.1%	2.7%	0.4%

## MARKET CAP



## Performance Table

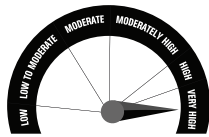
Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception Jun 09, 2006	1 Year	3 Years	5 Years	10 Years	Since Inception Jun 09, 2006
Bandhan Large Cap Fund	35.73%	18.12%	15.77%	13.22%	11.29%	13,608	16,486	20,809	34,643	67,858
S&P BSE 100 TRI <sup>#</sup>	31.10%	18.54%	16.39%	14.54%	13.71%	13,139	16,664	21,374	38,904	99,820
Nifty 50 TRI <sup>##</sup>	26.27%	16.92%	15.30%	14.30%	13.58%	12,651	15,990	20,392	38,117	97,801

This product is suitable for investors who are seeking\*

- To create wealth over long term.
- Investment predominantly in equity and equity related instruments of the large cap companies.

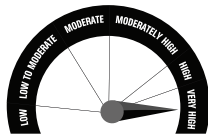
\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme risk-o-meter



Investors understand that their principal will be at Very High risk

Benchmark risk-o-meter



S&P BSE 100 TRI

Performance based on NAV as on 30/04/2024. Past performance may or may not be sustained in future. For other funds managed by the fund manager, please refer page no. 68 - 70 & the respective fund pages. The performances given are of regular plan growth option. Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

<sup>\*</sup>Risk-free rate assumed to be 6.75% (FBIL OVERNIGHT MIBOR as on 30<sup>th</sup> April 2024). Ratios calculated on the basis of 3 years history of monthly data.

<sup>†</sup>Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).

<sup>‡</sup>Benchmark Returns. <sup>##</sup>Additional Benchmark Returns. Current Index performance adjusted for the period from since inception to April 18, 2017 with the performance of Nifty 50 TRI (Benchmark) Current Index performance adjusted for the period from since inception to June 28, 2007 with the performance of S&P BSE 100 price return index (Benchmark)

The Fund has been repositioned from an IPO fund to a large cap fund w.e.f. April 18, 2017.

<sup>^^</sup>Income Distribution and Capital Withdrawal.

<sup>@@</sup>If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day. <sup>55</sup>Cash equivalents and other than equity instruments (if any).

Ms. Ritika Behera has been designated as the dedicated fund manager for managing the overseas exposure in equity segment for all equity oriented schemes and hybrid schemes of Bandhan Mutual Fund ("the Fund") with effect from October 07, 2023. Mr. Sachin Relekar managed this scheme till 23rd January 2024

# Bandhan Small Cap Fund

(Formerly Bandhan Emerging Businesses Fund)

Small Cap Fund – An open ended equity scheme predominantly investing in small cap stocks  
30th April 2024

[Click here to Know more](#)



## FUND FEATURES

**About the Fund:** Bandhan Small Cap Fund focuses on building a diversified portfolio within the small cap segment. The fund follows a 3-pronged stock selection approach of Quality, Growth, and Reasonable Valuation.

**Category:** Small Cap Fund

**Monthly Avg AUM:** ₹ 4,752.46 Crores

**Month end AUM:** ₹ 4,994.19 Crores

**Inception Date:** 25 February 2020

**Fund Manager<sup>^^</sup>:** Mr. Manish Gunwani (w.e.f. 28 January, 2023), Mr. Kirithi Jain (w.e.f. 05 June, 2023), Mr. Harsh Bhatia (w.e.f. 26th February 2024).

**Other Parameter:**

Beta	0.91
R Squared	0.89
Standard Deviation (Annualized)	17.30%
Sharpe*	1.37

**Portfolio Turnover Ratio**

Equity	0.91
Aggregate <sup>^</sup>	0.91

**Total Expense Ratio**

Regular	1.81%
Direct	0.37%

**Benchmark:** S&P BSE 250 SmallCap TRI

**SIP (Minimum Amount):** ₹ 100/- and in multiples of Rs.1 thereafter

**SIP Frequency:** Monthly/Quarterly (w.e.f. 09-11-2022)

**SIP Dates (Monthly/Quarterly)<sup>@@</sup>:** Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

**Investment Objective:** Refer Pg No from 82 to 83

**Minimum Investment Amount:** ₹ 1,000/- and any amount thereafter

**Option Available:** The Scheme offer IDCW<sup>®</sup> Option & Growth Option. IDCW<sup>®</sup> Option under each Plan further offers of choice of Payout & Sweep facilities.

**Exit Load:** 1% if redeemed/switched out within 1 year from the date of allotment

**NAV (₹) as on April 30, 2024**

Regular Plan	Growth	37.63
Regular Plan	IDCW <sup>®</sup>	29.99

<sup>^^</sup>Ms. Ritika Behera will be managing for Equity overseas investment portion of the scheme w.e.f. October 07, 2023.

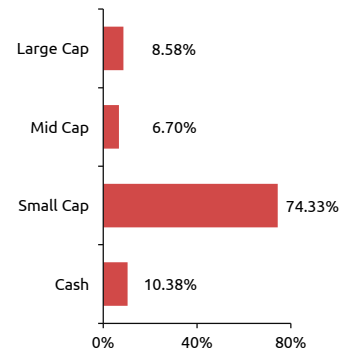
## Top Holdings

Company/Instrument	Industry/Rating	% of NAV
Cholamandam Financial Holdings	Finance	2.24%
REC	Finance	2.23%
Apar Industries	Electrical Equipment	2.16%
Arvind	Textiles & Apparels	2.13%
Shaily Engineering Plastics	Industrial Products	1.84%
Power Finance Corporation	Finance	1.75%
Motilal Oswal Financial Services	Capital Markets	1.58%
Manappuram Finance	Finance	1.56%
TVS Holdings	Auto Components	1.55%
Rashi Peripherals	IT - Hardware	1.53%
Nitin Spinners	Textiles & Apparels	1.50%
Kirloskar Ferrous Industries	Ferrous Metals	1.37%
eClerx Services	Commercial Services & Supplies	1.27%
Sobha	Realty	1.24%
Quess Corp	Commercial Services & Supplies	1.23%
The Karnataka Bank	Banks	1.20%
MOIL	Minerals & Mining	1.14%
Cyant	IT - Services	1.05%
Radico Khaitan	Beverages	1.01%
The Great Eastern Shipping Company	Transport Services	1.00%
Zomato	Retailing	0.99%
PCBL	Chemicals & Petrochemicals	0.98%
The South Indian Bank	Banks	0.95%
Grasim Industries	Cement & Cement Products	0.93%
Godrej Industries	Diversified	0.92%
Fedbank Financial Services	Finance	0.92%
Maruti Suzuki India	Automobiles	0.90%
Kewal Kiran Clothing	Textiles & Apparels	0.89%
Glenmark Pharmaceuticals	Pharmaceuticals & Biotechnology	0.87%
Stove Kraft	Consumer Durables	0.87%
<b>Others Equity Total</b>		<b>49.84%</b>
<b>Equity Total</b>		<b>89.62%</b>
<b>Net Cash and Cash Equivalent</b>		<b>10.38%</b>
<b>Grand Total</b>		<b>100.00%</b>

## SECTOR ALLOCATION

Sector	Weight in Fund	Weight in Index	Overweight/underweight
Automobile and Auto Components	7.9%	4.8%	3.1%
Capital Goods	11.1%	14.4%	-3.3%
Chemicals	2.8%	5.5%	-2.7%
Construction	0.4%	5.8%	-5.4%
Construction Materials	1.9%	1.4%	0.5%
Consumer Durables	5.4%	5.3%	0.1%
Consumer Services	3.9%	4.3%	-0.4%
Diversified	1.2%	1.2%	0.0%
Fast Moving Consumer Goods	4.6%	4.1%	0.5%
Financial Services	23.3%	19.4%	3.9%
Forest Materials	0.4%	0.9%	-0.5%
Healthcare	10.0%	10.3%	-0.3%
Information Technology	4.1%	5.5%	-1.4%
Metals & Mining	3.5%	2.5%	0.9%
Oil, Gas & Consumable Fuels	2.3%	2.6%	-0.3%
Power	1.6%	1.6%	0.1%
Realty	4.1%	1.9%	2.3%
Services	5.4%	3.7%	1.7%
Telecommunication	0.9%	1.7%	-0.9%
Textiles	5.0%	2.0%	3.1%

## MARKET CAP



## Performance Table

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception Feb 25, 2020	1 Year	3 Years	5 Years	Since Inception Feb 25, 2020
Bandhan Small Cap Fund	75.75%	30.44%	NA	37.29%	17,656	22,211	NA	37,626
S&P BSE 250 SmallCap TRI <sup>#</sup>	62.72%	29.75%	NA	31.60%	16,337	21,860	NA	31,518
Nifty 50 TRI <sup>##</sup>	26.27%	16.92%	NA	18.16%	12,651	15,990	NA	20,090

This product is suitable for investors who are seeking*	Scheme risk-o-meter	Benchmark risk-o-meter
<ul style="list-style-type: none"> <li>To create wealth over long term.</li> <li>Investment in equity and equity related instrument of small cap companies.</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>Investors understand that their principal will be at Very High risk</p>	<p>S&amp;P BSE 250 SmallCap TRI</p>

The scheme has been in existence for more than 1 year but less than 5 years. Performance based on NAV as on 30/04/2024. Past performance may or may not be sustained in future. Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

The performances given are of regular plan growth option. For other funds managed by the fund manager, please refer page no. 68 - 70 & the respective fund pages.

\*Risk-free rate assumed to be 6.75% (FBIL OVERNIGHT MIBOR as on 30<sup>th</sup> April 2024). Ratios calculated on the basis of 3 years history of monthly data.

<sup>^</sup>Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).

<sup>#</sup>Benchmark Returns. <sup>##</sup>Additional Benchmark Returns. <sup>@</sup>Income Distribution and Capital Withdrawal.

<sup>@@</sup>If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day. <sup>\$\$</sup>Cash equivalents and other than equity instruments (if any).

Ms. Ritika Behera has been designated as the dedicated fund manager for managing the overseas exposure in equity segment for all equity oriented schemes and hybrid schemes of Bandhan Mutual Fund ("the Fund") with effect from October 07, 2023.

# Bandhan Core Equity Fund

[Click here to Know more](#)



Large & Mid Cap Fund - An open ended equity scheme investing in both large cap and mid cap stocks  
30th April 2024

## FUND FEATURES

**About the Fund:** Bandhan Core Equity Fund is a diversified equity fund with a large-mid cap bias, and the approach is to use small cap judiciously to create reasonable alpha over the large and mid cap benchmarks.

**Category:** Large & Mid Cap

**Monthly Avg AUM:** ₹ 4,226.26 Crores

**Month end AUM:** ₹ 4,394.78 Crores

**Inception Date:** 9 August 2005

**Fund Manager<sup>^^</sup>:** Mr. Manish Gunwani (w.e.f. 28 January, 2023), Rahul Agarwal (w.e.f. 28 August, 2023), Mr. Harsh Bhatia (w.e.f. 26th February 2024).

**Other Parameter:**

Beta	0.94
R Squared	0.90
Standard Deviation (Annualized)	13.22%
Sharpe*	1.48

**Portfolio Turnover Ratio**

Equity	1.60
Aggregate <sup>^</sup>	1.60

**Total Expense Ratio**

Regular	1.89%
Direct	0.75%

**Benchmark:** NIFTY LargeMidcap 250 TRI (w.e.f. 7th October 2019)

**SIP (Minimum Amount):** ₹ 100/- (Minimum 6 instalments)

**SIP Frequency:** Monthly/Quarterly (w.e.f. 09-11-2022)

**SIP Dates (Monthly/Quarterly)<sup>@@</sup>:** Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

**Investment Objective:** Refer Pg No from 82 to 83

**Minimum Investment Amount :** ₹ 1,000/- and any amount thereafter

**Option Available:** Growth, IDCW<sup>5</sup> - (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only))

**Exit Load:** ● If redeemed/switched out within 365 days from the date of allotment:

- ▶ Upto 10% of investment: Nil,
- ▶ For remaining investment: 1% of applicable NAV.
- If redeemed / switched out after 365 days from date of allotment: Nil. (w.e.f. May 08, 2020)

**NAV (₹) as on April 30, 2024**

Regular Plan	Growth	115.47
Regular Plan	IDCW <sup>5</sup>	27.10

<sup>^^</sup>Ms. Ritika Behera will be managing for Equity overseas investment portion of the scheme w.e.f. October 07, 2023.

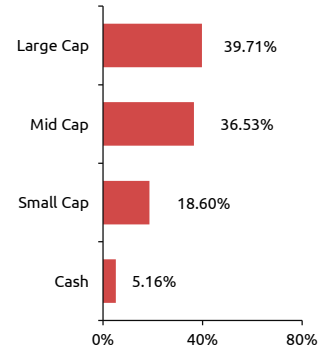
## Top Holdings

Company/Instrument	Industry/Rating	% of NAV
ICICI Bank	Banks	4.11%
Reliance Industries	Petroleum Products	3.56%
HDFC Bank	Banks	3.15%
Infosys	IT - Software	2.10%
Maruti Suzuki India	Automobiles	2.08%
Zomato	Retailing	1.83%
InterGlobe Aviation	Transport Services	1.68%
Info Edge (India)	Retailing	1.61%
NTPC	Power	1.57%
REC	Finance	1.56%
SignatureGlobal (India)	Realty	1.49%
Larsen & Toubro	Construction	1.47%
Cholamandalam Financial Holdings	Finance	1.43%
ITC	Diversified FMCG	1.40%
Aditya Birla Fashion and Retail	Retailing	1.38%
Bharat Heavy Electricals	Electrical Equipment	1.35%
Samvardhana MOthers Equity Totalon International	Auto Components	1.32%
Bharti Airtel	Telecom - Services	1.28%
Sobha	Realty	1.27%
Shriram Finance	Finance	1.25%
Exide Industries	Auto Components	1.23%
Glenmark Pharmaceuticals	Pharmaceuticals & Biotechnology	1.20%
HDFC Asset Management Company	Capital Markets	1.15%
PB Fintech	Financial Technology (Fintech)	1.14%
Qess Corp	Commercial Services & Supplies	1.14%
Hindalco Industries	Non - Ferrous Metals	1.10%
State Bank of India	Banks	1.08%
Crompton Greaves Consumer Electricals	Consumer Durables	1.06%
Jindal Steel & Power	Ferrous Metals	1.06%
Bharat Dynamics	Aerospace & Defense	1.05%
<b>Others Equity Total</b>		<b>46.72%</b>
<b>Equity Total</b>		<b>94.84%</b>
<b>Net Cash and Cash Equivalent</b>		<b>5.16%</b>
<b>Grand Total</b>		<b>100.00%</b>

## SECTOR ALLOCATION

Sector	Weight in Fund	Weight in Index	Overweight/underweight
Automobile and Auto Components	10.8%	7.6%	3.2%
Capital Goods	10.7%	8.6%	2.1%
Chemicals	1.0%	3.6%	-2.6%
Construction	2.9%	2.0%	0.9%
Construction Materials	1.0%	2.2%	-1.2%
Consumer Durables	2.2%	3.1%	-0.9%
Consumer Services	6.7%	3.4%	3.3%
Diversified	0.9%	0.3%	0.6%
Fast Moving Consumer Goods	1.5%	5.2%	-3.7%
Financial Services	27.3%	26.1%	1.2%
Healthcare	7.0%	7.4%	-0.4%
Information Technology	3.4%	8.2%	-4.8%
Media, Entertainment & Publication	0.5%	0.3%	0.2%
Metals & Mining	4.3%	3.6%	0.8%
Oil, Gas & Consumable Fuels	7.3%	7.5%	-0.2%
Power	3.2%	3.7%	-0.5%
Realty	2.9%	2.5%	0.4%
Services	5.2%	1.9%	3.3%
Telecommunication	1.3%	2.4%	-1.0%

## MARKET CAP



## Performance Table

Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception Aug 09, 2005	1 Year	3 Years	5 Years	10 Years	Since Inception Aug 09, 2005
Bandhan Core Equity Fund	56.61%	26.32%	20.86%	16.96%	13.95%	15,719	20,170	25,810	47,970	1,15,473
NIFTY LargeMidcap 250 TRI <sup>#</sup>	44.97%	23.15%	20.77%	18.54%	15.88%	14,541	18,687	25,714	54,871	1,58,293
Nifty 50 TRI <sup>##</sup>	26.27%	16.92%	15.30%	14.30%	14.30%	12,651	15,990	20,392	38,117	1,22,285

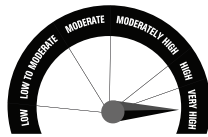
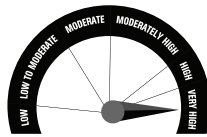
This product is suitable for investors who are seeking\*

Scheme risk-o-meter

Benchmark risk-o-meter

- To create wealth over long term.
- Investment predominantly in equity and equity related instruments in large and mid-cap companies.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Performance based on NAV as on 30/04/2024. Past performance may or may not be sustained in future.

For other funds managed by the fund manager, please refer page no. 68 - 70 & the respective fund pages. The performances given are of regular plan growth option. Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

\*Risk-free rate assumed to be 6.75% (FBIL OVERNIGHT MIBOR as on 30<sup>th</sup> April 2024). Ratios calculated on the basis of 3 years history of monthly data.

<sup>^</sup>Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).

<sup>#</sup>Benchmark Returns. <sup>##</sup>Additional Benchmark Returns, <sup>§</sup>Income Distribution and Capital Withdrawal.

<sup>@@</sup>If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day. <sup>55</sup>Cash equivalents and other than equity instruments (if any).

Ms. Ritika Behera has been designated as the dedicated fund manager for managing the overseas exposure in equity segment for all equity oriented schemes and hybrid schemes of Bandhan Mutual Fund ("the Fund") with effect from October 07, 2023.

# Bandhan Flexi Cap Fund

[Click here to Know more](#)



An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks  
30th April 2024

## FUND FEATURES

**About the Fund:** Bandhan Flexi Cap Fund is a market capitalization agnostic portfolio investing across large, mid, and small cap segments. It focuses on long-term wealth creation through 'Buy & Hold' and 'Active Management' strategies.

**Category:** Flexicap

**Monthly Avg AUM:** ₹ 6,875.99 Crores

**Month end AUM:** ₹ 7,004.20 Crores

**Inception Date:** 28 September 2005

**Fund Manager<sup>^^</sup>:** Mr. Manish Gunwani & Mr. Viraj Kulkarni (w.e.f. 24th January, 2024).

**Other Parameter:**

Beta	0.88
R Squared	0.88
Standard Deviation (Annualized)	12.42%
Sharpe*	0.93

**Portfolio Turnover Ratio**

Equity	0.80
Aggregate <sup>^</sup>	0.80

**Total Expense Ratio**

Regular	1.87%
Direct	1.16%

**Benchmark:** S&P BSE 500 TRI

**SIP (Minimum Amount):** ₹ 100/- (Minimum 6 instalments)

**SIP Frequency:** Monthly/Quarterly (w.e.f. 09-11-2022)

**SIP Dates (Monthly/Quarterly)<sup>@@</sup>:** Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

**Investment Objective:** Refer Pg No from 82 to 83

**Minimum Investment Amount:** ₹ 1,000/- and any amount thereafter

(Units of Bandhan Flexi Cap Fund, shall be available for lump sum subscription w.e.f. May 07, 2018)

**Option Available:** Growth, IDCW<sup>5</sup> - (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only))

**Exit Load:** ● If redeemed/switched out within 365 days from the date of allotment:

▶ Upto 10% of investment: Nil,

▶ For remaining investment: 1% of applicable NAV.

● If redeemed / switched out after 365 days from date of allotment: Nil. (w.e.f. May 08, 2020)

**NAV (₹) as on April 30, 2024**

Regular Plan	Growth	185.28
Regular Plan	IDCW <sup>5</sup>	47.58

<sup>^^</sup>Ms. Ritika Behera will be managing for Equity overseas investment portion of the scheme w.e.f. October 07, 2023.

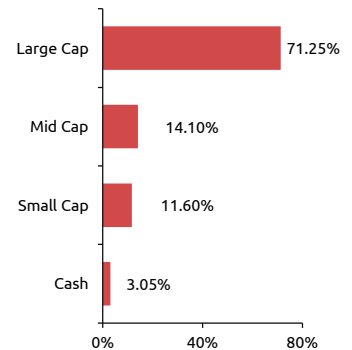
## Top Holdings

Company/Instrument	Industry/Rating	% of NAV
ICICI Bank	Banks	6.77%
HDFC Bank	Banks	4.87%
Reliance Industries	Petroleum Products	3.86%
Infosys	IT - Software	3.01%
Axis Bank	Banks	2.66%
Bharti Airtel	Telecom - Services	2.26%
Larsen & Toubro	Construction	2.19%
Avenue Supermarts	Retailing	2.11%
Bajaj Finance	Finance	2.09%
Maruti Suzuki India	Automobiles	1.90%
Tata Consultancy Services	IT - Software	1.84%
NTPC	Power	1.58%
Zomato	Retailing	1.47%
IndusInd Bank	Banks	1.44%
Kirloskar Pneumatic Company	Industrial Products	1.34%
Bank of Baroda	Banks	1.30%
Mahindra & Mahindra	Automobiles	1.25%
State Bank of India	Banks	1.24%
Jindal Steel & Power	Ferrous Metals	1.23%
TVS Motor Company	Automobiles	1.23%
Kotak Mahindra Bank	Banks	1.15%
Apar Industries	Electrical Equipment	1.14%
Mrs. Bectors Food Specialities	Food Products	1.13%
SignatureGlobal (India)	Realty	1.12%
GAIL (India)	Gas	1.12%
InterGlobe Aviation	Transport Services	1.10%
UNO Minda	Auto Components	1.10%
Tata Motors	Automobiles	1.09%
JSW Energy	Power	1.07%
ITC	Diversified FMCG	1.05%
<b>Others Equity Total</b>		<b>40.07%</b>
<b>Equity Total</b>		<b>96.94%</b>
<b>Corporate Bond</b>		
Britannia Industries	AAA	0.01%
<b>Corporate Bond Total</b>		<b>0.01%</b>
<b>Net Cash and Cash Equivalent</b>		<b>3.05%</b>
<b>Grand Total</b>		<b>100.00%</b>

## SECTOR ALLOCATION

Sector	Weight in Fund	Weight in Index	Overweight/underweight
Automobile and Auto Components	8.9%	7.3%	1.6%
Capital Goods	8.6%	5.0%	3.6%
Chemicals	0.5%	2.3%	-1.8%
Construction	3.3%	3.2%	0.1%
Construction Materials	1.5%	2.1%	-0.7%
Consumer Durables	2.1%	3.3%	-1.2%
Consumer Services	6.0%	3.1%	2.8%
Diversified	0.5%	0.2%	0.3%
Fast Moving Consumer Goods	5.3%	7.2%	-1.9%
Financial Services	30.5%	28.1%	2.4%
Healthcare	6.0%	5.6%	0.4%
Information Technology	6.8%	9.2%	-2.4%
Metals & Mining	2.4%	3.8%	-1.4%
Oil, Gas & Consumable Fuels	7.8%	9.6%	-1.8%
Power	3.6%	3.8%	-0.2%
Realty	1.5%	1.3%	0.3%
Services	1.7%	1.6%	0.0%
Telecommunication	3.1%	2.6%	0.6%

## MARKET CAP



## Performance Table

Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception Sep 28, 2005	1 Year	3 Years	5 Years	10 Years	Since Inception Sep 28, 2005
Bandhan Flexi Cap Fund	37.46%	18.31%	14.79%	14.86%	16.99%	13,782	16,569	19,946	39,995	1,85,278
S&P BSE 500 TRI <sup>#</sup>	38.26%	20.44%	18.19%	16.26%	14.20%	13,863	17,481	23,088	45,168	1,18,220
Nifty 50 TRI <sup>**</sup>	26.27%	16.92%	15.30%	14.30%	13.69%	12,651	15,990	20,392	38,117	1,08,668

This product is suitable for investors who are seeking*	Scheme risk-o-meter	Benchmark risk-o-meter
<ul style="list-style-type: none"> <li>To create wealth over long term.</li> <li>Investment predominantly in equity and equity related instruments across market capitalisation.</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>Investors understand that their principal will be at Very High risk</p>	<p>S&amp;P BSE 500 TRI</p>

Performance based on NAV as on 30/04/2024. Past performance may or may not be sustained in future.

For other funds managed by the fund manager, please refer page no. 68 - 70 & the respective fund pages. The performances given are of regular plan growth option. Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

\*Risk-free rate assumed to be 6.75% (FBIL OVERNIGHT MIBOR as on 30<sup>th</sup> April 2024).

Ratios calculated on the basis of 3 years history of monthly data.

<sup>^</sup>Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).

<sup>#</sup>Benchmark Returns. <sup>\*\*</sup>Additional Benchmark Returns, Current Index performance adjusted for the period from since inception to June 28, 2007 with the performance of S&P BSE 500 price return index (Benchmark)

<sup>5</sup>Income Distribution and Capital Withdrawal. <sup>@@</sup>If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

<sup>55</sup>Cash equivalents and other than equity instruments (if any).

Ms. Ritika Behera has been designated as the dedicated fund manager for managing the overseas exposure in equity segment for all equity oriented schemes and hybrid schemes of Bandhan Mutual Fund ("the Fund") with effect from October 07, 2023. Mr. Sachin Relekar managed this scheme till 23rd January 2024

# Bandhan Multi Cap Fund

Click here to Know more



Multi Cap Fund - An open-ended equity scheme investing across large cap, mid cap, small cap stocks  
30th April 2024

## FUND FEATURES

**About the Fund:** Bandhan Multi Cap Fund seeks to generate long-term capital appreciation by investing in a diversified portfolio of equity & equity-related instruments across large cap, mid cap, and small cap stocks.

**Category:** Multi Cap

**Monthly Avg AUM:** ₹ 2,049.07 Crores

**Month end AUM:** ₹ 2,093.84 Crores

**Inception Date:** 2 December, 2021

**Fund Manager<sup>^^</sup>:** Mr. Daylynn Pinto (equity portion), Mr. Harshal Joshi (debt portion).

### Total Expense Ratio

Regular	2.01%
Direct	0.52%

### Portfolio Turnover Ratio

Equity	0.59
Aggregate <sup>^</sup>	0.59

**Benchmark:** NIFTY 500 Multicap 50:25:25 TRI

**SIP (Minimum Amount):** ₹ 100/- and in multiples of Re. 1 thereafter

**SIP Frequency:** Monthly/Quarterly (w.e.f. 09-11-2022)

**SIP Dates (Monthly/Quarterly)<sup>@@</sup>:** Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

**Investment Objective:** Refer Pg No from 82 to 83

**Minimum Investment Amount:** Rs 1,000/- and any amount thereafter

**Option Available:** Growth, IDCW<sup>®</sup> - (Payout of Income Distribution cum capital withdrawal option, Reinvestment of Income Distribution cum capital withdrawal option & Transfer of Income Distribution cum capital withdrawal plan (from Equity Schemes to Debt Schemes Only).

**Exit Load:** If redeemed/switched out within 1 year from the date of allotment -1% of applicable NAV; If redeemed/switched out after 1 year from the date of allotment -Nil

**NAV (₹) as on April 30, 2024**

Regular Plan	Growth	15.41
Regular Plan	IDCW <sup>®</sup>	15.41

<sup>®</sup>Income Distribution and Capital Withdrawal

<sup>^^</sup>Ms. Ritika Behera will be managing for Equity overseas investment portion of the scheme w.e.f. October 07, 2023..

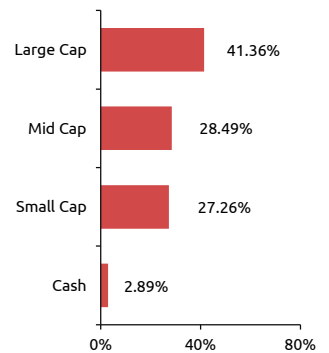
## TOP HOLDINGS

Company/Instrument	Industry/Rating	% of NAV
HDFC Bank	Banks	4.36%
Reliance Industries	Petroleum Products	3.36%
ICICI Bank	Banks	2.75%
Axis Bank	Banks	2.23%
Bosch	Auto Components	1.99%
Larsen & Toubro	Construction	1.80%
Infosys	IT - Software	1.70%
United Breweries	Beverages	1.65%
EIH	Leisure Services	1.60%
Sterling And Wilson Renewable Energy	Construction	1.57%
Cummins India	Industrial Products	1.56%
Kotak Mahindra Bank	Banks	1.55%
Maruti Suzuki India	Automobiles	1.53%
Avanti Feeds	Food Products	1.53%
V-Mart Retail	Retailing	1.50%
Tata Consultancy Services	IT - Software	1.48%
Greenply Industries	Consumer Durables	1.47%
IndusInd Bank	Banks	1.45%
Mahindra Lifespace Developers	Realty	1.37%
JSW Energy	Power	1.35%
ICICI Lombard General Insurance Company	Insurance	1.27%
Bharti Airtel	Telecom - Services	1.26%
Sun Pharmaceutical Industries	Pharmaceuticals & Biotechnology	1.26%
Avenue Supermarts	Retailing	1.21%
Tata Motors	Automobiles	1.20%
Sterlite Technologies	Telecom - Equipment & Accessories	1.17%
ITC	Diversified FMCG	1.14%
The Ramco Cements	Cement & Cement Products	1.14%
Sundaram Finance	Finance	1.13%
Jindal Steel & Power	Ferrous Metals	1.11%
<b>Others Equity Total</b>		<b>47.43%</b>
<b>Equity Total</b>		<b>97.10%</b>
<b>Net Cash and Cash Equivalent</b>		<b>2.90%</b>
<b>Grand Total</b>		<b>100.00%</b>

## SECTOR ALLOCATION

Sector	Weight in Fund	Weight in Index	Overweight/underweight
Automobile and Auto Components	9.3%	6.9%	2.4%
Capital Goods	6.6%	8.2%	-1.6%
Chemicals	1.6%	3.5%	-1.9%
Construction	4.6%	3.3%	1.4%
Construction Materials	2.3%	1.9%	0.4%
Consumer Durables	3.9%	3.6%	0.3%
Consumer Services	6.4%	3.4%	3.0%
Fast Moving Consumer Goods	6.1%	5.7%	0.4%
Financial Services	24.5%	26.5%	-2.0%
Healthcare	9.2%	7.1%	2.0%
Information Technology	6.1%	7.9%	-1.8%
Metals & Mining	3.8%	3.5%	0.4%
Oil, Gas & Consumable Fuels	5.8%	7.3%	-1.4%
Power	1.9%	3.2%	-1.2%
Realty	3.0%	1.8%	1.2%
Services	2.2%	2.1%	0.1%
Telecommunication	2.5%	2.4%	0.1%

## MARKET CAP



## PERFORMANCE TABLE

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception Dec 02, 2021	1 Year	3 Years	5 Years	Since Inception Dec 02, 2021
Bandhan Multicap Fund - Regular Plan - Growth	42.37%	NA	NA	19.64%	14,279	NA	NA	15,408
NIFTY 500 Multicap 50:25:25 TRI <sup>##</sup>	47.36%	NA	NA	19.05%	14,783	NA	NA	15,225
Nifty 50 TRI <sup>##</sup>	26.27%	NA	NA	12.65%	12,651	NA	NA	13,327

This product is suitable for investors who are seeking*	Scheme risk-o-meter	Benchmark risk-o-meter
<ul style="list-style-type: none"> <li>To create wealth over a long term.</li> <li>Investment in a portfolio of large, mid and small cap equity and equity related securities.</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>Investors understand that their principal will be at Very High risk</p>	<p>NIFTY 500 Multicap 50:25:25 TRI</p>

The scheme has been in existence for more than 1 year but less than 3 years or 5 years. Performance based on NAV as on 30/04/2024. Past performance may or may not be sustained in future.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc. The performances given are of regular plan growth option.

For other funds managed by the fund manager, please refer page no. 68 - 70 & the respective fund pages, Other ratios are not given as scheme has not completed 3 years. <sup>^</sup>Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).

<sup>#</sup>Benchmark Returns. <sup>##</sup>Additional Benchmark Returns. <sup>@</sup>Income Distribution and Capital Withdrawal. <sup>\$\$</sup>Cash equivalents and other than equity instruments (if any).

<sup>@@</sup>If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

Ms. Ritika Behera has been designated as the dedicated fund manager for managing the overseas exposure in equity segment for all equity oriented schemes and hybrid schemes of Bandhan Mutual Fund ("the Fund") with effect from October 07, 2023.

# Bandhan Midcap Fund

[Click here to Know more](#)



Mid Cap Fund - An open ended equity scheme predominantly investing in mid cap stocks  
30th April 2024

## FUND FEATURES

**About the Fund:** Bandhan Midcap Fund seeks to generate long-term capital appreciation by investing predominantly in equities and equity-linked securities of mid cap segment.

**Category:** MidCap

**Monthly Avg AUM:** ₹ 1,141.00 Crores

**Month end AUM:** ₹ 1,181.31 Crores

**Inception Date:** 18 August, 2022

**Fund Manager<sup>^^</sup>:** Ms. Ritu Modi, Mr. Harsh Bhatia (w.e.f. 26th February 2024) (equity portion), Mr. Harshal Joshi (debt portion).

### Total Expense Ratio

Regular	2.14%
Direct	0.62%

### Portfolio Turnover Ratio

Equity	0.47
Aggregate <sup>^</sup>	0.47

**Benchmark:** S&P BSE 150 Midcap Index

**SIP (Minimum Amount):** ₹ 100/- and in multiples of Re. 1 thereafter

**SIP Frequency:** Monthly/Quarterly (w.e.f. 09-11-2022)

**SIP Dates (Monthly/Quarterly)<sup>@@</sup>:** Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

**Investment Objective:** Refer Pg No from 82 to 83

**Minimum Investment Amount:** Rs 1,000/- and any amount thereafter

**Option Available:** Growth, IDCW<sup>®</sup> - (Payout of Income Distribution cum capital withdrawal option and in case the amount of Income Distribution cum capital withdrawal payable to the Unitholder is Rs.100/- or less under a Folio, the same will be compulsorily reinvested in the Scheme.).

**Exit Load:** If redeemed/switched out within 1 year from the date of allotment - 1% of applicable NAV; If redeemed/switched out after 1 year from the date of allotment - Nil

**NAV (₹) as on April 30, 2024**

Regular Plan	Growth	14.85
Regular Plan	IDCW <sup>®</sup>	14.85

<sup>®</sup>Income Distribution and Capital Withdrawal

Portfolio Beta, Standard Deviation, R Squared, Sharpe Ratio and Tracking Error of the Scheme is not computed owing to the short time frame (<3years) since launch of the Scheme

<sup>^^</sup>Ms. Ritika Behera will be managing for Equity overseas investment portion of the scheme w.e.f. October 07, 2023.

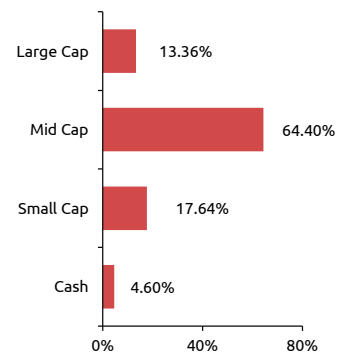
## TOP HOLDINGS

Company/Instrument	Industry/Rating	% of NAV
Trent	Retailing	4.04%
Cummins India	Industrial Products	3.99%
CG Power and Industrial Solutions	Electrical Equipment	2.80%
The Indian Hotels Company	Leisure Services	2.59%
Astral	Industrial Products	2.38%
Torrent Power	Power	2.33%
Tata Technologies	IT - Services	2.28%
TVS Motor Company	Automobiles	2.22%
UNO Minda	Auto Components	2.16%
Dixon Technologies (India)	Consumer Durables	2.13%
Prestige Estates Projects	Realty	2.09%
Persistent Systems	IT - Software	2.04%
The Federal Bank	Banks	2.01%
Apar Industries	Electrical Equipment	1.96%
Thermax	Electrical Equipment	1.89%
Supreme Industries	Industrial Products	1.88%
Sona BLW Precision Forgings	Auto Components	1.69%
APL Apollo Tubes	Industrial Products	1.69%
Schaeffler India	Auto Components	1.62%
PB Fintech	Financial Technology (Fintech)	1.57%
Solar Industries India	Chemicals & Petrochemicals	1.53%
Varun Beverages	Beverages	1.53%
Max Healthcare Institute	Healthcare Services	1.41%
KEI Industries	Industrial Products	1.39%
KPIT Technologies	IT - Software	1.39%
Data Patterns (India)	Aerospace & Defense	1.35%
Bharat Forge	Auto Components	1.32%
Concord Biotech	Pharmaceuticals & Biotechnology	1.30%
Cholamandalam Invt and Fin Co	Finance	1.22%
Carborundum Universal	Industrial Products	1.20%
<b>Others Equity Total</b>		<b>36.43%</b>
<b>Equity Total</b>		<b>95.40%</b>
<b>Net Cash and Cash Equivalent</b>		<b>4.60%</b>
<b>Grand Total</b>		<b>100.00%</b>

## SECTOR ALLOCATION

Sector	Weight in Fund	Weight in Index	Overweight/underweight
Automobile and Auto Components	12.7%	7.4%	5.3%
Capital Goods	27.3%	11.9%	15.4%
Chemicals	5.1%	7.1%	-1.9%
Construction Materials	1.1%	2.1%	-1.0%
Consumer Durables	5.5%	4.3%	1.2%
Consumer Services	10.7%	6.8%	3.9%
Diversified	0.9%	0.3%	0.6%
Fast Moving Consumer Goods	3.0%	2.6%	0.4%
Financial Services	10.7%	22.8%	-12.2%
Healthcare	5.2%	10.5%	-5.4%
Information Technology	7.6%	5.7%	1.9%
Metals & Mining	1.2%	2.8%	-1.6%
Oil, Gas & Consumable Fuels	0.9%	3.4%	-2.5%
Power	2.4%	2.8%	-0.3%
Realty	2.2%	3.2%	-1.0%
Services	0.5%	2.2%	-1.8%
Telecommunication	2.1%	2.1%	0.0%
Textiles	1.1%	1.0%	0.1%

## MARKET CAP



## PERFORMANCE TABLE

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception Aug 18, 2022	1 Year	3 Years	5 Years	Since Inception Aug 18, 2022
Bandhan Midcap Fund - Regular Plan - Growth	48.94%	NA	NA	26.16%	14,943	NA	NA	14,850
S&P BSE 150 Midcap TRI <sup>#</sup>	59.10%	NA	NA	32.48%	15,971	NA	NA	16,136
Nifty 50 TRI <sup>##</sup>	26.27%	NA	NA	15.43%	12,651	NA	NA	12,766

This product is suitable for investors who are seeking*	Scheme risk-o-meter	Benchmark risk-o-meter
<ul style="list-style-type: none"> <li>To create wealth over a long term.</li> <li>Investment in a portfolio of equity and equity related securities of mid cap companies.</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>Investors understand that their principal will be at Very High risk</p>	<p>S&amp;P BSE 150 Midcap Index</p>

The scheme has been in existence for more than 1 year but less than 3 years or 5 years. Performance based on NAV as on 30/04/2024. Past performance may or may not be sustained in future.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

The performances given are of regular plan growth option. **Disclaimer:** There is no assurance or guarantee that the objectives of the scheme will be realised.

For other funds managed by the fund manager, please refer page no. 68 - 70 & the respective fund pages. Other ratios are not given as scheme has not completed 3 years.

<sup>^</sup>Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).

<sup>#</sup>Benchmark Returns. <sup>##</sup>Additional Benchmark Returns. <sup>@</sup>Income Distribution and Capital Withdrawal. <sup>\$\$</sup>Cash equivalents and other than equity instruments (if any).

<sup>@@</sup>If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

Ms. Ritika Behera has been designated as the dedicated fund manager for managing the overseas exposure in equity segment for all equity oriented schemes and hybrid schemes of Bandhan Mutual Fund ("the Fund") with effect from October 07, 2023. Mr. Sachin Relekar managed this scheme till 23rd January 2024

# Bandhan ELSS Tax Saver Fund

(Formerly Bandhan Tax Advantage (ELSS) Fund)

An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit 30th April 2024

[Click here to Know more](#)



## FUND FEATURES

**About the Fund:** Bandhan ELSS Tax Saver Fund is an Equity Linked Savings Scheme (ELSS) that aims to generate long-term capital growth from a diversified equity portfolio and enables investors to avail of a deduction from total income, as permitted under the Income Tax Act, 1961.

**Category:** ELSS

**Monthly Avg AUM:** ₹ 6,361.30 Crores

**Month end AUM:** ₹ 6,432.29 Crores

**Inception Date:** 26 December 2008

**Fund Manager<sup>^^</sup>:** Mr. Daylynn Pinto (w.e.f. 20th October 2016).

**Other Parameter:**

Beta	0.90
R Squared	0.86
Standard Deviation (Annualized)	12.78%
Sharpe*	1.20

**Portfolio Turnover Ratio**

Equity	0.28
Aggregate <sup>^</sup>	0.28

**Total Expense Ratio**

Regular	1.75%
Direct	0.64%

**Benchmark:** S&P BSE 500 TRI (w.e.f. 1st Dec, 2021)

**SIP (Minimum Amount):** ₹ 500/-

**SIP Frequency:** Monthly/Quarterly (w.e.f. 09-11-2022)

**SIP Dates (Monthly/Quarterly)<sup>@@</sup>:** Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

**Investment Objective:** Refer Pg No from 82 to 83

**Minimum Investment Amount:** ₹ 500/- and in multiples of ₹ 500/- thereafter.

**Option Available:** Growth, IDCW<sup>5</sup> - Payout and Sweep (from Equity Schemes to Debt Schemes Only)

**Exit Load:** Nil

**NAV (₹) as on April 30, 2024**

Regular Plan	Growth	140.92
Regular Plan	IDCW <sup>5</sup>	32.65

<sup>^^</sup>Ms. Ritika Behera will be managing for Equity overseas investment portion of the scheme w.e.f. October 07, 2023.

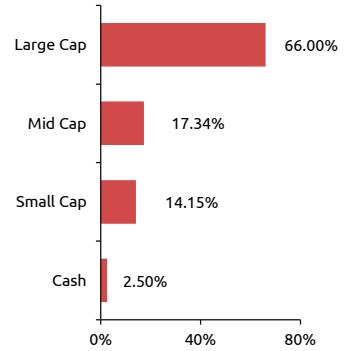
## TOP HOLDINGS

Company/Instrument	Industry/Rating	% of NAV
HDFC Bank	Banks	5.55%
ICICI Bank	Banks	5.37%
Reliance Industries	Petroleum Products	5.02%
Axis Bank	Banks	4.17%
Infosys	IT - Software	3.09%
State Bank of India	Banks	3.08%
Bharti Airtel	Telecom - Services	2.47%
NTPC	Power	2.26%
Tata Motors	Automobiles	2.19%
Jindal Steel & Power	Ferrous Metals	2.17%
Maruti Suzuki India	Automobiles	1.99%
Cipla	Pharmaceuticals & Biotechnology	1.96%
CG Power and Industrial Solutions	Electrical Equipment	1.89%
Tata Consultancy Services	IT - Software	1.78%
KEC International	Construction	1.63%
Bosch	Auto Components	1.60%
ICICI Lombard General Insurance Company	Insurance	1.60%
Avenue Supermarts	Retailing	1.57%
United Spirits	Beverages	1.56%
Kotak Mahindra Bank	Banks	1.51%
Hindalco Industries	Non - Ferrous Metals	1.50%
HCL Technologies	IT - Software	1.49%
Sun Pharmaceutical Industries	Pharmaceuticals & Biotechnology	1.46%
Poonawalla Fincorp	Finance	1.45%
IndusInd Bank	Banks	1.41%
ITC	Diversified FMCG	1.35%
Hero MotoCorp	Automobiles	1.34%
NCC	Construction	1.28%
Lupin	Pharmaceuticals & Biotechnology	1.28%
Larsen & Toubro	Construction	1.26%
<b>Others Equity Total</b>		<b>31.20%</b>
<b>Equity Total</b>		<b>97.49%</b>
<b>Net Cash and Cash Equivalent</b>		<b>2.51%</b>
<b>Grand Total</b>		<b>100.00%</b>

## SECTOR ALLOCATION

Sector	Weight in Fund	Weight in Index	Overweight/underweight
Automobile and Auto Components	10.4%	7.3%	3.1%
Capital Goods	3.7%	5.0%	-1.4%
Chemicals	0.8%	2.3%	-1.5%
Construction	4.9%	3.2%	1.7%
Construction Materials	2.2%	2.1%	0.0%
Consumer Durables	1.6%	3.3%	-1.7%
Consumer Services	5.7%	3.1%	2.5%
Fast Moving Consumer Goods	6.7%	7.2%	-0.5%
Financial Services	28.3%	28.1%	0.2%
Healthcare	9.0%	5.6%	3.4%
Information Technology	7.7%	9.2%	-1.4%
Metals & Mining	4.4%	3.8%	0.6%
Oil, Gas & Consumable Fuels	6.2%	9.6%	-3.4%
Power	3.1%	3.8%	-0.7%
Realty	1.0%	1.3%	-0.2%
Services	1.1%	1.6%	-0.6%
Telecommunication	3.3%	2.6%	0.8%

## MARKET CAP



## PERFORMANCE TABLE

Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception Dec 26, 2008	1 Year	3 Years	5 Years	10 Years	Since Inception Dec 26, 2008
Bandhan ELSS Tax saver Fund	38.16%	22.04%	20.04%	18.33%	18.80%	13,853	18,187	24,954	53,907	1,40,916
S&P BSE 500 TRI <sup>#</sup>	38.26%	20.44%	18.19%	16.26%	17.38%	13,863	17,481	23,088	45,168	1,17,080
Nifty 50 TRI <sup>##</sup>	26.27%	16.92%	15.30%	14.30%	15.78%	12,651	15,990	20,392	38,117	94,787

**This product is suitable for investors who are seeking\***

- To create wealth over long term.
- Investment predominantly in Equity and Equity related securities with income tax benefit u/s 80C and 3 years lock-in.

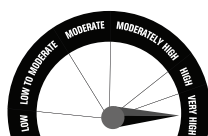
\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

**Scheme risk-o-meter**



Investors understand that their principal will be at Very High risk

**Benchmark risk-o-meter**



S&P BSE 500 TRI

Performance based on NAV as on 30/04/2024, Past performance may or may not be sustained in future. The performances given are of regular plan growth option. Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other funds managed by the fund manager, please refer page no. 68 - 70 & the respective fund pages

\*Risk-free rate assumed to be 6.75% (FBIL OVERNIGHT MIBOR as on 30<sup>th</sup> April 2024.

Ratios calculated on the basis of 3 years history of monthly data. <sup>^</sup>Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).

<sup>#</sup>Benchmark Returns. <sup>##</sup>Additional Benchmark Returns.

<sup>5</sup>Income Distribution and Capital Withdrawal.

<sup>55</sup>Cash equivalents and other than equity instruments (if any).

<sup>@</sup>If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

Ms. Ritika Behera has been designated as the dedicated fund manager for managing the overseas exposure in equity segment for all equity oriented schemes and hybrid schemes of Bandhan Mutual Fund ("the Fund") with effect from October 07, 2023.

# Bandhan Focused Equity Fund

[Click here to Know more](#)



An open ended equity scheme investing in maximum 30 stocks with multi cap focus  
30th April 2024

## FUND FEATURES

**About the Fund:** Bandhan Focused Equity Fund is a concentrated portfolio of up to 30 stocks with the flexibility to invest across sectors and market cap.

**Category:** Focused

**Monthly Avg AUM:** ₹ 1,524.93 Crores

**Month end AUM:** ₹ 1,542.62 Crores

**Inception Date:** 16 March 2006

**Fund Manager<sup>^^</sup>:** Mr. Sumit Agrawal (w.e.f. 20th October 2016).

**Other Parameter:**

Beta	0.92
R Squared	0.87
Standard Deviation (Annualized)	12.99%
Sharpe*	0.82

**Portfolio Turnover Ratio**

Equity	0.99
Aggregate <sup>^</sup>	0.99

**Total Expense Ratio**

Regular	2.12%
Direct	0.83%

**Benchmark:** S&P BSE 500 TRI (with effect from November 11, 2019)

**SIP (Minimum Amount):** ₹ 100/- (Minimum 6 instalments)

**SIP Frequency:** Monthly/Quarterly (w.e.f. 09-11-2022)

**SIP Dates (Monthly/Quarterly)<sup>@@</sup>:** Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

**Investment Objective:** Refer Pg No from 82 to 83

**Minimum Investment Amount:** ₹ 1,000/- and any amount thereafter

**Option Available:** Growth, IDCW<sup>§</sup> - (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only))

**Exit Load:** ● If redeemed/switched out within 365 days from the date of allotment:

▶ Upto 10% of investment: Nil,

▶ For remaining investment: 1% of applicable NAV.

● If redeemed / switched out after 365 days from date of allotment: Nil. (w.e.f. May 08, 2020)

**NAV (₹) as on April 30, 2024**

Regular Plan	Growth	73.41
Regular Plan	IDCW <sup>§</sup>	18.02

<sup>^^</sup>Ms. Ritika Behera will be managing for Equity overseas investment portion of the scheme w.e.f. October 07, 2023.

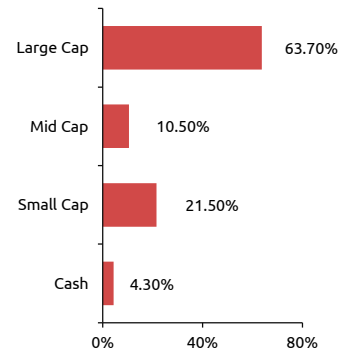
## TOP HOLDINGS

Company/Instrument	Industry/Rating	% of NAV
HDFC Bank	Banks	9.85%
ICICI Bank	Banks	9.17%
Apar Industries	Electrical Equipment	5.68%
Reliance Industries	Petroleum Products	5.67%
Mankind Pharma	Pharmaceuticals & Biotechnology	4.92%
Cholamandalam Invt and Fin Co	Finance	4.82%
The Phoenix Mills	Realty	4.51%
Trent	Retailing	4.51%
Kotak Mahindra Bank	Banks	3.64%
PB Fintech	Financial Technology (Fintech)	3.38%
ITC	Diversified FMCG	3.12%
Infosys	IT - Software	2.89%
Larsen & Toubro	Construction	2.85%
The Indian Hotels Company	Leisure Services	2.61%
DCX Systems	Aerospace & Defense	2.55%
TVS Motor Company	Automobiles	2.40%
Prataap Snacks	Food Products	2.28%
Rainbow Childrens Medicare	Healthcare Services	2.06%
Maruti Suzuki India	Automobiles	2.04%
Praj Industries	Industrial Manufacturing	2.04%
Knowledge Marine & Engineering Works	Engineering Services	2.01%
Tata Motors	Automobiles	2.00%
Zomato	Retailing	1.98%
Inox Wind	Electrical Equipment	1.95%
Hindustan Unilever	Diversified FMCG	1.93%
Jupiter Wagons	Industrial Manufacturing	1.92%
Bajaj Auto	Automobiles	1.91%
Eureka Forbes	Consumer Durables	1.01%
<b>Equity Total</b>		<b>95.70%</b>
<b>Net Cash and Cash Equivalent</b>		<b>4.30%</b>
<b>Grand Total</b>		<b>100.00%</b>

## SECTOR ALLOCATION

Sector	Weight in Fund	Weight in Index	Overweight/underweight
Automobile and Auto Components	8.7%	7.3%	1.4%
Capital Goods	16.9%	5.0%	11.8%
Construction	3.0%	3.2%	-0.3%
Consumer Durables	1.1%	3.3%	-2.2%
Consumer Services	9.5%	3.1%	6.4%
Fast Moving Consumer Goods	7.7%	7.2%	0.5%
Financial Services	32.2%	28.1%	4.1%
Healthcare	7.3%	5.6%	1.7%
Information Technology	3.0%	9.2%	-6.2%
Oil, Gas & Consumable Fuels	5.9%	9.6%	-3.7%
Realty	4.7%	1.3%	3.5%

## MARKET CAP



## PERFORMANCE TABLE

Scheme Name	CAGR Returns (%)					Current Value of investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception Mar 16, 2006	1 Year	3 Years	5 Years	10 Years	Since Inception Mar 16, 2006
Bandhan Focused Equity Fund	37.72%	17.43%	14.82%	13.08%	11.62%	13,808	16,201	19,974	34,227	73,405
S&P BSE 500 TRI*	38.26%	20.44%	18.19%	16.26%	13.23%	13,863	17,481	23,088	45,168	95,224
Nifty 50 TRI**	26.27%	16.92%	15.30%	14.30%	12.68%	12,651	15,990	20,392	38,117	87,129

This product is suitable for investors who are seeking*	Scheme risk-o-meter	Benchmark risk-o-meter
<ul style="list-style-type: none"> <li>To create wealth over long term.</li> <li>Investment in a concentrated portfolio of equity and equity related instruments of up to 30 companies.</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>Investors understand that their principal will be at Very High risk</p>	<p>S&amp;P BSE 500 TRI</p>

Performance based on NAV as on 30/04/2024. Past performance may or may not be sustained in future. <sup>§§</sup>Cash equivalents and other than equity instruments (if any). For other funds managed by the fund manager, please refer page no. 68 - 70 & the respective fund pages. The performances given are of regular plan growth option. Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc. <sup>\*Risk-free rate assumed to be 6.75% (FBIL OVERNIGHT MIBOR as on 30<sup>th</sup> April 2024). Ratios calculated on the basis of 3 years history of monthly data. <sup>^</sup>Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives). <sup>##</sup>Benchmark Returns. <sup>^^</sup>Additional Benchmark Returns. <sup>§§</sup>The strategy of the Fund has been changed from large cap to focused fund w.e.f. April 18, 2017. <sup>§</sup>Income Distribution and Capital Withdrawal. <sup>@@</sup>If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day. Ms. Ritika Behera has been designated as the dedicated fund manager for managing the overseas exposure in equity segment for all equity oriented schemes and hybrid schemes of Bandhan Mutual Fund ("the Fund") with effect from October 07, 2023.</sup>



# Bandhan Sterling Value Fund

An open ended equity scheme following a value investment strategy  
30th April 2024

[Click here to Know more](#)



## FUND FEATURES

**About the Fund:** Bandhan Sterling Value Fund is a value fund that focuses on an active stock selection strategy. The fund has an approach to identifying value opportunities across market cap segments.

**Category:** Value

**Monthly Avg AUM:** ₹ 8,771.69 Crores

**Month end AUM:** ₹ 8,943.61 Crores

**Inception Date:** 7 March 2008

**Fund Manager<sup>^^</sup>:** Mr. Daylynn Pinto (w.e.f. 20th October 2016).

**Other Parameter:**

Beta	0.88
R Squared	0.75
Standard Deviation (Annualized)	13.48%
Sharpe <sup>*</sup>	1.47

**Portfolio Turnover Ratio**

Equity	0.27
Aggregate <sup>^</sup>	0.29

**Total Expense Ratio**

Regular	1.76%
Direct	0.69%

**Benchmark:** Tier 1: S&P BSE 500 TRI (w.e.f. 28<sup>th</sup> Dec, 2021)  
Tier 2: S&P BSE 400 MidSmallCap TRI

**SIP (Minimum Amount):** ₹ 100/- (Minimum 6 instalments)

**SIP Frequency:** Monthly/Quarterly (w.e.f. 09-11-2022)

**SIP Dates (Monthly/Quarterly)<sup>@@</sup>:** Investor may choose any day of the month except 29<sup>th</sup>, 30<sup>th</sup> and 31<sup>st</sup> as the date of installment.

**Investment Objective:** Refer Pg No from 82 to 83

**Minimum Investment Amount :** ₹ 1,000/- and any amount thereafter

**Option Available:** Growth, IDCW<sup>@</sup> (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only))

**Exit Load:** ● If redeemed/switched out within 365 days from the date of allotment:

▶ Upto 10% of investment: Nil,

▶ For remaining investment: 1% of applicable NAV.

● If redeemed / switched out after 365 days from date of allotment: Nil. (w.e.f. May 08, 2020)

**NAV (₹) as on April 30, 2024**

Regular Plan	Growth	136.70
Regular Plan	IDCW <sup>@</sup>	39.21

<sup>^^</sup>Ms. Ritika Behera will be managing for Equity overseas investment portion of the scheme w.e.f. October 07, 2023.

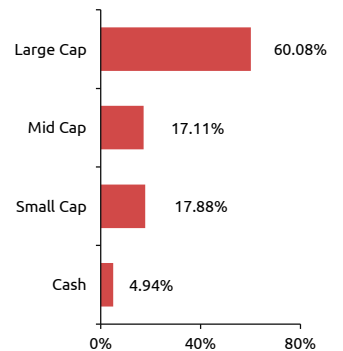
## TOP HOLDINGS

Company/Instrument	Industry/Rating	% of NAV
HDFC Bank	Banks	4.59%
Axis Bank	Banks	4.56%
Reliance Industries	Petroleum Products	4.18%
ICICI Bank	Banks	3.86%
Jindal Steel & Power	Ferrous Metals	2.60%
State Bank of India	Banks	2.49%
CG Power and Industrial Solutions	Electrical Equipment	2.35%
NTPC	Power	2.23%
Tata Consultancy Services	IT - Software	2.14%
ITC	Diversified FMCG	2.05%
Hero MotoCorp	Automobiles	2.03%
Bosch	Auto Components	1.98%
Cipla	Pharmaceuticals & Biotechnology	1.88%
IndusInd Bank	Banks	1.86%
ICICI Lombard General Insurance Company	Insurance	1.84%
Poonawalla Fincorp	Finance	1.76%
KEC International	Construction	1.67%
Tech Mahindra	IT - Software	1.62%
Avanti Feeds	Food Products	1.56%
The Indian Hotels Company	Leisure Services	1.55%
HCL Technologies	IT - Software	1.53%
Coal India	Consumable Fuels	1.52%
GAIL (India)	Gas	1.52%
Tata Motors	Automobiles	1.49%
Hindalco Industries	Non - Ferrous Metals	1.44%
Sun Pharmaceutical Industries	Pharmaceuticals & Biotechnology	1.43%
UNO Minda	Auto Components	1.40%
Godrej Consumer Products	Personal Products	1.36%
NCC	Construction	1.35%
Power Grid Corporation of India	Power	1.35%
<b>Others Equity Total</b>		<b>31.85%</b>
<b>Equity Total</b>		<b>95.06%</b>
<b>Equity Futures</b>		
Bank Nifty Index	Index	1.00%
<b>Equity Futures Total</b>		<b>1.00%</b>
<b>Net Cash and Cash Equivalent</b>		<b>3.95%</b>
<b>Grand Total</b>		<b>100.00%</b>

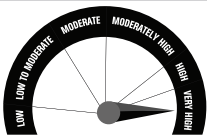
## SECTOR ALLOCATION

Sector	Weight in Fund	Weight in Index	Overweight/underweight
Automobile and Auto Components	10.8%	7.3%	3.5%
Capital Goods	3.7%	5.0%	-1.4%
Chemicals	0.9%	2.3%	-1.4%
Construction	5.2%	3.2%	1.9%
Construction Materials	1.0%	2.1%	-1.1%
Consumer Durables	2.1%	3.3%	-1.2%
Consumer Services	3.9%	3.1%	0.8%
Fast Moving Consumer Goods	7.3%	7.2%	0.1%
Financial Services	28.1%	28.1%	0.0%
Healthcare	8.0%	5.6%	2.4%
Information Technology	6.7%	9.2%	-2.4%
Metals & Mining	4.3%	3.8%	0.4%
Oil, Gas & Consumable Fuels	9.3%	9.6%	-0.3%
Power	4.1%	3.8%	0.3%
Realty	1.0%	1.3%	-0.2%
Services	2.5%	1.6%	0.9%
Telecommunication	1.1%	2.6%	-1.5%

## MARKET CAP



### Scheme risk-o-meter



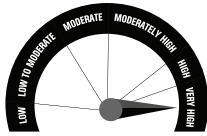
Investors understand that their principal will be at Very High risk

**This product is suitable for investors who are seeking\*:**

- To create wealth over long term.
- Investment predominantly in equity and equity related instruments following a value investment strategy.

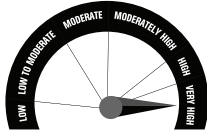
\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Benchmark risk-o-meter



Tier 1: S&P BSE 500 TRI

### Benchmark risk-o-meter



Tier 2: S&P BSE 400 MidSmallCap TRI

## PERFORMANCE TABLE

Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception Mar 07, 2008	1 Year	3 Years	5 Years	10 Years	Since Inception Mar 07, 2008
Bandhan Sterling Value Fund <sup>§</sup>	44.31%	26.50%	21.72%	19.21%	17.57%	14,474	20,255	26,742	58,053	1,36,704
Tier 1: S&P BSE 500 TRI <sup>#</sup>	38.26%	20.44%	18.19%	16.26%	12.25%	13,863	17,481	23,088	45,168	64,718
Tier 2: S&P BSE 400 MidSmallCap <sup>#</sup>	60.31%	28.58%	25.64%	21.01%	13.88%	16,094	21,273	31,343	67,461	81,725
Nifty 50 TRI <sup>**</sup>	26.27%	16.92%	15.30%	14.30%	11.41%	12,651	15,990	20,392	38,117	57,304

Performance based on NAV as on 30/04/2024. Past performance may or may not be sustained in future. For other funds managed by the fund manager, please refer page no. 68 - 70 & the respective fund pages. The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

\*Risk-free rate assumed to be 6.75% (FBIL OVERNIGHT MIBOR as on 30<sup>th</sup> April 2024). Ratios calculated on the basis of 3 years history of monthly data.

<sup>^</sup>Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).

<sup>#</sup>Benchmark Returns. <sup>\*\*</sup>Additional Benchmark Returns. <sup>§</sup>The fund has been repositioned from a mid cap fund to a value fund w.e.f. May 28, 2018. <sup>@</sup>Income Distribution and Capital Withdrawal.

<sup>@@</sup>If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

Ms. Ritika Behera has been designated as the dedicated fund manager for managing the overseas exposure in equity segment for all equity oriented schemes and hybrid schemes of Bandhan Mutual Fund ("the Fund") with effect from October 07, 2023. <sup>§§</sup>Cash equivalents and other than equity instruments (if any).

# Bandhan Infrastructure Fund

An open ended equity scheme investing in infrastructure sector  
30th April 2024

[Click here to Know more](#)



## FUND FEATURES

**About the Fund:** Bandhan Infrastructure Fund is a dedicated Infrastructure fund, that invests across the infrastructure value chain with exclusions like Banking, Autos, IT, Pharma, and FMCG. It is a diversified portfolio of companies that are participating in and benefitting from the Indian Infrastructure and Infrastructure related activities.

**Category:** Sectoral / Thematic

**Monthly Avg AUM:** ₹ 1,122.70 Crores

**Month end AUM:** ₹ 1,171.09 Crores

**Inception Date:** 8 March 2011

**Fund Manager<sup>^^</sup>:** Mr. Vishal Biraia (w.e.f. 24th January 2024)<sup>†</sup>.

**Other Parameter:**

Beta	0.59
R Squared	0.61
Standard Deviation (Annualized)	16.44%
Sharpe <sup>*</sup>	1.81

**Portfolio Turnover Ratio**

Equity	0.67
Aggregate <sup>^</sup>	0.67

**Total Expense Ratio**

Regular	2.21%
Direct	1.01%

**Benchmark:** S&P BSE India Infrastructure TRI (with effect from November 11, 2019)

**SIP (Minimum Amount):** ₹ 100/- (Minimum 6 instalments)

**SIP Frequency:** Monthly/Quarterly (w.e.f. 09-11-2022)

**SIP Dates (Monthly/Quarterly)<sup>@@</sup>:** Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

**Investment Objective:** Refer Pg No from 82 to 83

**Minimum Investment Amount:** ₹ 1,000/- and any amount thereafter

**Option Available:** Growth, IDCW<sup>®</sup> - (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only))

**Exit Load:** ▶ If redeemed/switched out on/within 30 days from the date of allotment - 0.5% of the applicable NAV.

▶ If redeemed/switched out after 30 days from the date of allotment - Nil.

**NAV (₹) as on April 30, 2024**

Regular Plan	Growth	46.75
Regular Plan	IDCW <sup>®</sup>	39.91

<sup>^^</sup>Ms. Ritika Behera will be managing for Equity overseas investment portion of the scheme w.e.f. October 07, 2023.

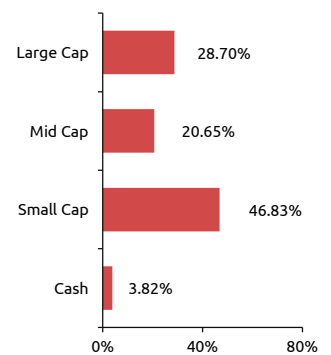
## TOP HOLDINGS

Company/Instrument	Industry/Rating	% of NAV
Larsen & Toubro	Construction	6.00%
Kirloskar BrOthers Equity Total	Industrial Products	5.23%
Ahluwalia Contracts (India)	Construction	4.12%
Bharat Electronics	Aerospace & Defense	3.80%
Torrent Power	Power	3.73%
Adani Ports and Special Economic Zone	Transport Infrastructure	3.47%
UltraTech Cement	Cement & Cement Products	3.32%
GPT Infraprojects	Construction	2.99%
Jindal Steel & Power	Ferrous Metals	2.91%
ITD Cementation India	Construction	2.56%
H.G. Infra Engineering	Construction	2.41%
JK Cement	Cement & Cement Products	2.28%
Thermax	Electrical Equipment	2.25%
Container Corporation of India	Transport Services	2.10%
JSW Energy	Power	2.08%
Bharti Airtel	Telecom - Services	2.06%
GAIL (India)	Gas	1.98%
Sterling And Wilson Renewable Energy	Construction	1.73%
Jyoti CNC Automation	Industrial Manufacturing	1.54%
PNC Infratech	Construction	1.54%
NTPC	Power	1.54%
Minda Corporation	Auto Components	1.54%
Carborundum Universal	Industrial Products	1.47%
PTC India Financial Services	Finance	1.44%
Swan Energy	Diversified	1.36%
Delhivery	Transport Services	1.29%
Gateway Distriparks	Transport Services	1.26%
Hitachi Energy India	Electrical Equipment	1.25%
Siemens	Electrical Equipment	1.25%
Transport Corporation of India	Transport Services	1.24%
<b>Others Equity Total</b>		<b>24.21%</b>
<b>Equity Total</b>		<b>96.18%</b>
<b>Net Cash and Cash Equivalent</b>		<b>3.82%</b>
<b>Grand Total</b>		<b>100.00%</b>

## SECTOR ALLOCATION

Sector	Weight in Fund	Weight in Index	Overweight/underweight
Automobile and Auto Components	3.7%	0.0%	3.7%
Capital Goods	24.0%	0.0%	24.0%
Chemicals	0.5%	0.0%	0.5%
Construction	26.2%	30.4%	-4.2%
Construction Materials	7.6%	0.0%	7.6%
Consumer Services	0.9%	0.1%	0.8%
Diversified	1.8%	0.0%	1.8%
Financial Services	1.5%	10.6%	-9.1%
Healthcare	2.0%	0.0%	2.0%
Metals & Mining	3.7%	0.0%	3.7%
Oil, Gas & Consumable Fuels	3.2%	15.4%	-12.2%
Power	8.7%	30.0%	-21.3%
Services	11.0%	13.4%	-2.5%
Telecommunication	5.0%	0.0%	5.0%

## MARKET CAP



## PERFORMANCE TABLE

Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception Mar 08, 2011	1 Year	3 Years	5 Years	10 Years	Since Inception Mar 08, 2011
Bandhan Infrastructure Fund	78.26%	36.52%	25.55%	18.80%	12.44%	17,911	25,465	31,232	56,100	46,754
S&P BSE India Infrastructure TRI <sup>#</sup>	105.22%	44.77%	27.84%	18.55%	15.31%	20,644	30,371	34,188	54,919	65,138
Nifty 50 TRI <sup>##</sup>	26.27%	16.92%	15.30%	14.30%	12.66%	12,651	15,990	20,392	38,117	48,007

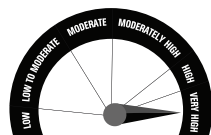
This product is suitable for investors who are seeking\*

• To create wealth over long term.

• Investment predominantly in equity and equity related instruments of companies that are participating in and benefiting from growth in Indian infrastructure and infrastructural related activities.

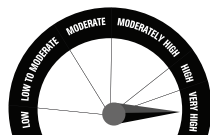
\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme risk-o-meter



Investors understand that their principal will be at Very High risk

Benchmark risk-o-meter



S&P BSE India Infrastructure TRI

Performance based on NAV as on 30/04/2024. Past performance may or may not be sustained in future.

For other funds managed by the fund manager, please refer page no. 68 - 70 & the respective fund pages. The performances given are of regular plan growth option. Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

<sup>\*</sup>Risk-free rate assumed to be 6.75% (FBIL OVERNIGHT MIBOR as on 30<sup>th</sup> April 2024). Ratios calculated on the basis of 3 years history of monthly data.

<sup>^</sup>Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).

<sup>#</sup>Benchmark Returns. <sup>##</sup>Additional Benchmark Returns. <sup>†</sup>The Scheme was being managed by Mr. Rajendra Kumar Mishra up to December 7, 2020.

<sup>@</sup>Income Distribution and Capital Withdrawal. <sup>@@</sup>If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

Ms. Ritika Behera has been designated as the dedicated fund manager for managing the overseas exposure in equity segment for all equity oriented schemes and hybrid schemes of Bandhan Mutual Fund ("the Fund") with effect from October 07, 2023. <sup>\$\$</sup>Cash equivalents and other than equity instruments (if any). Mr. Sachin Relekar managed this scheme till 23rd January 2024

# Bandhan Transportation and Logistics Fund

[Click here to Know more](#)



Sector Fund - An open-ended equity scheme investing in transportation and logistics sector  
30th April 2024

## FUND FEATURES

**About the Fund:** Bandhan Transportation and Logistics Fund seeks to generate long-term capital growth by investing predominantly in equity and equity-related securities of companies engaged in the transportation and logistics sector. This includes investment opportunities across the Auto, Auto Ancillary, and Logistics Services sectors.

**Category:** Sector

**Monthly Avg AUM:** ₹ 452.58 Crores

**Month end AUM:** ₹ 469.41 Crores

**Inception Date:** 27 October 2022

**Fund Manager<sup>^^</sup>:** Mr. Daylynn Pinto (equity portion), Mr. Harshal Joshi (debt portion).

**Portfolio Turnover Ratio**

Equity 0.37  
Aggregate<sup>^</sup> 0.37

**Total Expense Ratio**

Regular 2.42%  
Direct 0.85%

**Benchmark:** Nifty Transportation and Logistics Index

**SIP (Minimum Amount):** ₹ 100/- and in multiples of ₹1 thereafter

**SIP Frequency:** Monthly/Quarterly (w.e.f. 09-11-2022)

**SIP Dates (Monthly/Quarterly)<sup>@@</sup>:** Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

**Investment Objective:** Refer Pg No from 82 to 83

**Minimum Investment Amount:** ₹ 1,000/- and in multiples of Re. 1/- thereafter

**Option Available:** Growth, IDCW<sup>®</sup> (Payout, Reinvestment and Transfer (from Equity Schemes to Debt Schemes only))

**Exit Load:** ▶ If redeemed/switched out on/within 30 days from the date of allotment - 0.5% of the applicable NAV.

▶ If redeemed/switched out after 30 days from the date of allotment - Nil.

**NAV (₹) as on April 30, 2024**

Regular Plan	Growth	16.19
Regular Plan	IDCW <sup>®</sup>	16.20

Portfolio Beta, Standard Deviation, R Squared, Sharpe Ratio and Tracking Error of the Scheme is not computed owing to the short time frame (<3years) since launch of the Scheme

<sup>^^</sup>Ms. Ritika Behera will be managing for Equity overseas investment portion of the scheme w.e.f. October 07, 2023.

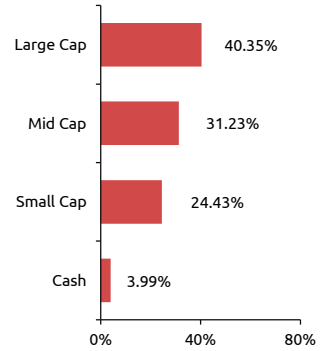
## TOP HOLDINGS

Company/Instrument	Industry/Rating	% of NAV
Mahindra & Mahindra	Automobiles	11.48%
Maruti Suzuki India	Automobiles	9.28%
Tata Motors	Automobiles	9.13%
Hero MotoCorp	Automobiles	5.81%
Bosch	Auto Components	5.63%
Eicher Motors	Automobiles	4.41%
InterGlobe Aviation	Transport Services	3.39%
Exide Industries	Auto Components	3.02%
Bajaj Auto	Automobiles	2.66%
The Great Eastern Shipping Company	Transport Services	2.32%
Samvardhana MOthers Equity Totalon International	Auto Components	2.17%
Sandhar Technologies	Auto Components	2.15%
Escorts Kubota	Agricultural, Commercial & Construction Vehicles	2.15%
LG Balakrishnan & Bros	Auto Components	2.10%
Container Corporation of India	Transport Services	1.86%
Gateway Distriparks	Transport Services	1.84%
Bharat Forge	Auto Components	1.76%
Rane Holdings	Finance	1.69%
UNO Minda	Auto Components	1.57%
Balkrishna Industries	Auto Components	1.55%
Indian Railway Catering And Tourism Corporation	Leisure Services	1.55%
MOthers Equity Totalon Sumi Wiring India	Auto Components	1.54%
VRL Logistics	Transport Services	1.54%
Alicon Castalloy	Auto Components	1.51%
Lumax Industries	Auto Components	1.47%
Yatra Online	Leisure Services	1.43%
MRF	Auto Components	1.42%
Blue Dart Express	Transport Services	1.34%
TVS Holdings	Auto Components	1.30%
Automotive Axles	Auto Components	1.21%
<b>Others Equity Total</b>		<b>5.75%</b>
<b>Equity Total</b>		<b>96.01%</b>
<b>Net Cash and Cash Equivalent</b>		<b>3.99%</b>
<b>Grand Total</b>		<b>100.00%</b>

## SECTOR ALLOCATION

Sector	Weight in Fund	Weight in Index	Overweight/underweight
Automobile and Auto Components	77.9%	72.4%	5.5%
Capital Goods	3.5%	4.3%	-0.8%
Consumer Services	3.1%	9.3%	-6.2%
Financial Services	1.8%	0.0%	1.8%
Services	13.8%	14.0%	-0.2%

## MARKET CAP



## PERFORMANCE TABLE

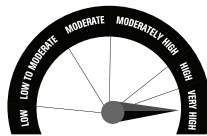
Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception*	1 Year	3 Years	5 Years	Since Inception*
Bandhan Transportation and Logistics Fund - Regular Plan - Growth	56.81%	NA	NA	37.46%	15,739	NA	NA	16,194
Nifty Transportation and Logistics TRI <sup>#</sup>	73.85%	NA	NA	45.09%	17,464	NA	NA	17,575
Nifty 50 TRI <sup>##</sup>	26.27%	NA	NA	18.77%	12,651	NA	NA	12,977

This product is suitable for investors who are seeking\*

- To create wealth over a long term.
- Investment predominantly in equity and equity related instruments of the companies engaged in the transportation and logistics sector.

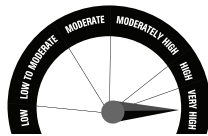
\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme risk-o-meter



Investors understand that their principal will be at Very High risk

Benchmark risk-o-meter



Nifty Transportation and Logistics Index

The scheme has been in existence for more than 1 year but less than 3 years or 5 years. Performance based on NAV as on 30/04/2024. Past performance may or may not be sustained in future.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

<sup>^</sup>Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives). <sup>§</sup>Cash equivalents and other than equity instruments (if any).

For other funds managed by the fund manager, please refer page no. 68 - 70 & the respective fund pages

<sup>\*</sup>Inception Date of Regular Plan - Growth October 27, 2022. <sup>#</sup>Benchmark Returns.

<sup>##</sup>Additional Benchmark Returns.

<sup>@@</sup>If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

Ms. Ritika Behera has been designated as the dedicated fund manager for managing the overseas exposure in equity segment for all equity oriented schemes and hybrid schemes of Bandhan Mutual Fund ("the Fund") with effect from October 07, 2023.

# Bandhan Financial Services Fund

[Click here to Know more](#)



Sector Fund - An open ended equity scheme investing in Financial Services Sector  
30th April 2024

## FUND FEATURES

**About the Fund:** Bandhan Financial Services Fund seeks to generate long-term capital appreciation by investing predominantly in equity and equity-related instruments of companies engaged in financial services.

**Category:** Sector

**Monthly Avg AUM:** ₹ 780.78 Crores

**Month end AUM:** ₹ 802.19 Crores

**Inception Date:** 28-July-2023

**Fund Manager<sup>^^</sup>:** Mr. Sumit Agarwal and Mr. Manish Gunwani (equity portion), Mr. Harshal Joshi (debt portion).

**Total Expense Ratio**

Regular 2.27%  
Direct 0.59%

**Benchmark:** Nifty Financial Services TRI

**SIP (Minimum Amount):** ₹ 100/- and in multiples of ₹1 thereafter

**SIP Frequency:** Monthly/Quarterly

**SIP Dates (Monthly/Quarterly)<sup>@@</sup>:** Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

**Investment Objective:** Refer Pg No from 82 to 83

**Minimum Investment Amount:** ₹ 1,000/- and in multiples of Re. 1/- thereafter

**Option Available:** Growth, IDCW<sup>®</sup> (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only))

**Exit Load:** ▶ If redeemed/switched out on/within 30 days from the date of allotment - 0.5% of the applicable NAV.

▶ If redeemed/switched out after 30 days from the date of allotment - Nil.

**NAV (₹)** as on April 30, 2024

Regular Plan	Growth	12.48
Regular Plan	IDCW <sup>®</sup>	12.48

Portfolio Beta, Standard Deviation, R Squared, Sharpe Ratio and Tracking Error of the Scheme is not computed owing to the short time frame (<3years) since launch of the Scheme

<sup>^^</sup>Ms. Ritika Behera will be managing for Equity overseas investment portion of the scheme w.e.f. October 07, 2023.

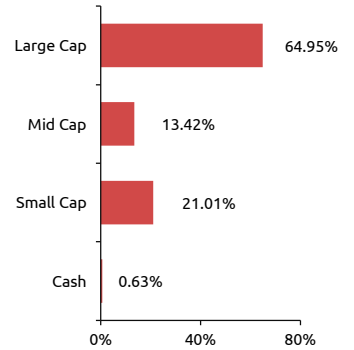
## TOP HOLDINGS

Company/Instrument	Industry/Rating	% of NAV
ICICI Bank	Banks	9.91%
HDFC Bank	Banks	9.85%
Kotak Mahindra Bank	Banks	8.78%
Axis Bank	Banks	5.03%
State Bank of India	Banks	5.02%
Jio Financial Services	Finance	4.83%
Shriram Finance	Finance	4.10%
Cholamandalam Invt and Fin Co	Finance	4.06%
IndusInd Bank	Banks	3.65%
Manappuram Finance	Finance	2.58%
Multi Commodity Exchange of India	Capital Markets	2.48%
HDFC Asset Management Company	Capital Markets	2.40%
Repco Home Finance	Finance	2.31%
Aditya Birla Sun Life AMC	Capital Markets	2.23%
PB Fintech	Financial Technology (Fintech)	2.15%
LIC Housing Finance	Finance	2.00%
SBI Life Insurance Company	Insurance	1.75%
Power Finance Corporation	Finance	1.65%
REC	Finance	1.63%
Indian Renewable Energy Development Agency	Finance	1.48%
KFin Technologies	Capital Markets	1.46%
Prudent Corporate Advisory Services	Capital Markets	1.43%
BSE	Capital Markets	1.14%
Central Depository Services (India)	Capital Markets	1.05%
ICICI Lombard General Insurance Company	Insurance	1.03%
Max Financial Services	Insurance	1.02%
Home First Finance Company India	Finance	1.02%
AU Small Finance Bank	Banks	1.01%
Aavas Financiers	Finance	1.00%
The South Indian Bank	Banks	1.00%
<b>Others Equity Total</b>		<b>10.31%</b>
<b>Equity Total</b>		<b>99.37%</b>
<b>Net Cash and Cash Equivalent</b>		<b>0.63%</b>
<b>Grand Total</b>		<b>100.00%</b>

## SECTOR ALLOCATION

Sector	Weight in Fund	Weight in Index	Overweight/underweight
Banks	45.0%	77.4%	-32.4%
Capital Markets	13.2%	1.0%	12.2%
Finance	31.2%	16.1%	15.1%
Financial Technology (Fintech)	2.2%	0.0%	2.2%
Insurance	8.4%	5.5%	2.9%

## MARKET CAP



## PERFORMANCE TABLE

Scheme Name	Simple annualised (%)
	6 months
Bandhan Financial Services Fund - Regular Plan - Growth	46.16%
Nifty Financial Services TRI	27.79%
Nifty 50 TRI	37.64%

This product is suitable for investors who are seeking*	Scheme risk-o-meter	Benchmark risk-o-meter
<ul style="list-style-type: none"> <li>To create wealth over long term.</li> <li>Investment predominantly in equity and equity related instruments of the companies engaged in the Financial Services sector.</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>Investors understand that their principal will be at Very High risk</p>	<p>Nifty Financial Services TRI</p>

Note: Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. However, such returns may not be representative. Absolute return of the Scheme for the 6 month period is 23.02%.

For other funds managed by the fund manager, please refer page no. 68 - 70 & the respective fund pages.

Other parameters relating to performance and SIP are not disclosed as the fund has not completed 1 year.

"Where the scheme has been in existence for less than six months past performance shall not be provided. Further, if the scheme has been in existence for more than six months but less than one year, then simple annualized growth rate of the scheme for the past 6 months from the last day of month-end preceding the date of advertisement shall be provided."

<sup>@@</sup>If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

<sup>®</sup>Income Distribution and Capital Withdrawal. <sup>§</sup>Cash equivalents and other than equity instruments (if any).

**Disclaimer:** There is no assurance or guarantee that the objectives of the scheme will be realised.

Ms. Ritika Behera has been designated as the dedicated fund manager for managing the overseas exposure in equity segment for all equity oriented schemes and hybrid schemes of Bandhan Mutual Fund ("the Fund") with effect from October 07, 2023.

# Bandhan Innovation Fund

An open-ended equity scheme following an innovation theme  
30th April 2024

[Click here to Know more](#)



## FUND FEATURES

**About the Fund:** Bandhan Innovation Fund offers a prospect to invest in portfolio of tomorrow's opportunities Fund would seek to invest in innovators having characteristics such as strong brand, potentially higher margins/ growth, differentiated product/ services, high R&D expense, high skilled employee cost as well as non linear business model.

**Category:** Thematic Fund

**Monthly Avg AUM:** ₹ 23.58 Crores

**Month end AUM:** ₹ 708.10 Crores

**Inception Date:** 30-April-2024

**Fund Manager<sup>^^</sup>:** Mr. Manish Gunwani (equity portion), Mr. Brijesh Shah (debt portion).

**Total Expense Ratio**

Regular 2.31%  
Direct 0.63%

**Benchmark:** Nifty 500 TRI

**SIP (Minimum Amount):** ₹ 100/- and in multiples of ₹1 thereafter

**SIP Frequency:** Monthly/Quarterly

**SIP Dates (Monthly/Quarterly)<sup>@@</sup>:** Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

**Investment Objective:** Refer Pg No from 82 to 83

**Minimum Investment Amount:** ₹ 1,000/- and in multiples of Re. 1/- thereafter

**Option Available:** Growth, IDCW<sup>®</sup> - (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only))

**Exit Load:** ▶ If redeemed/switched out within 30 days from the date of allotment: 0.50% of the applicable NAV.

▶ If redeemed/switched out after 30 days from date of allotment – Nil.

**NAV (₹) as on April 30, 2024**

Regular Plan	Growth	10.00
Regular Plan	IDCW <sup>®</sup>	10.00

Portfolio Beta, Standard Deviation, R Squared, Sharpe Ratio and Tracking Error of the Scheme is not computed owing to the short time frame (<3years) since launch of the Scheme

<sup>^^</sup>Ms. Ritika Behera will be managing for Equity overseas investment portion of the scheme w.e.f. April 30, 2024.

## TOP HOLDINGS

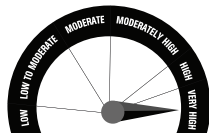
Company/Instrument	Industry/Rating	% of NAV
Zomato	Retailing	2.86%
InterGlobe Aviation	Transport Services	2.81%
Info Edge (India)	Retailing	2.39%
Reliance Industries	Petroleum Products	2.24%
AstraZeneca Pharma India	Pharmaceuticals & Biotechnology	2.13%
Cholamandalam Invt and Fin Co	Finance	2.11%
Bharti Airtel	Telecom - Services	1.77%
Siemens	Electrical Equipment	1.65%
CG Power and Industrial Solutions	Electrical Equipment	1.49%
Syngene International	Healthcare Services	1.46%
Bharat Electronics	Aerospace & Defense	1.44%
Tata Motors	Automobiles	1.42%
Sapphire Foods India	Leisure Services	1.41%
Bharat Heavy Electricals	Electrical Equipment	1.29%
SignatureGlobal (India)	Realty	1.28%
Sun Pharmaceutical Industries	Pharmaceuticals & Biotechnology	1.27%
Bajaj Finserv	Finance	1.14%
Aster DM Healthcare	Healthcare Services	1.11%
ISGEC Heavy Engineering	Construction	1.01%
MOIL	Minerals & Mining	1.00%
Praj Industries	Industrial Manufacturing	0.99%
Polycab India	Industrial Products	0.96%
Piramal Pharma	Pharmaceuticals & Biotechnology	0.95%
One 97 Communications	Financial Technology (Fintech)	0.95%
Devyani International	Leisure Services	0.94%
Ajanta Pharma	Pharmaceuticals & Biotechnology	0.94%
Shilpa Medicare	Pharmaceuticals & Biotechnology	0.90%
Glenmark Pharmaceuticals	Pharmaceuticals & Biotechnology	0.90%
Electronics Mart India	Retailing	0.90%
Aditya Birla Fashion and Retail	Retailing	0.89%
<b>Others Equity Total</b>		<b>8.89%</b>
<b>Equity Total</b>		<b>51.49%</b>
<b>Net Cash and Cash Equivalent</b>		<b>48.51%</b>
<b>Grand Total</b>		<b>100.00%</b>

**This product is suitable for investors who are seeking\***

- To create wealth over a long term.
- Investment predominantly in equity and equity-related instruments of companies following innovation theme.

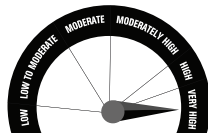
\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

**Scheme risk-o-meter**



Investors understand that their principal will be at Very High risk

**Benchmark risk-o-meter**



NIFTY 500 TRI

Performance, SIP & other parameters are not disclosed as fund has not completed 6 months. Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other funds managed by the fund manager, please refer page no. 68 - 70 & the respective fund pages

©Income Distribution and Capital Withdrawal.

©©If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

# Bandhan Nifty 50 Index Fund

An open ended scheme tracking Nifty 50 Index  
30th April 2024

[Click here to Know more](#)



## FUND FEATURES

**About the Fund:** The investment objective of the scheme is to replicate the Nifty 50 index by investing in securities of the Nifty 50 Index in the same proportion / weightage. Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.

**Category:** Index Fund

**Monthly Avg AUM:** ₹ 1,202.22 Crores

**Month end AUM:** ₹ 1,219.39 Crores

**Inception Date:** 30 April 2010

**Fund Manager:** Mr. Nemish Sheth (w.e.f. March 01, 2022).

**Other Parameter:**

Beta	1.00
R Squared	1.00
Standard Deviation (Annualized)	12.80%
Sharpe*	0.74

**Portfolio Turnover Ratio**

Equity	0.13
Aggregate^	0.13
Tracking Error (Annualized)	0.12%

**Total Expense Ratio**

Regular	0.60%
Direct	0.10%

**Benchmark:** Nifty 50 TRI

**SIP (Minimum Amount):** ₹ 100/-

**SIP Frequency:** Monthly/Quarterly (w.e.f. 09-11-2022)

**SIP Dates (Monthly/Quarterly)®:** Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

**Investment Objective:** Refer Pg No from 82 to 83

**Minimum Investment Amount:** ₹ 1,000/- and any amount thereafter

**Option Available:** Growth, IDCW® - (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only))

**Exit Load:** NIL (w.e.f. 4th February 2019)

**NAV (₹) as on April 30, 2024**

Regular Plan	Growth	48.2043
Regular Plan	IDCW®	43.7512

Tracking error calculated on the basis of 3 years history of daily data.

## TOP HOLDINGS

Company/Instrument	Industry/Rating	% of NAV
HDFC Bank	Banks	11.50%
Reliance Industries	Petroleum Products	9.99%
ICICI Bank	Banks	8.13%
Infosys	IT - Software	5.10%
Larsen & Toubro	Construction	4.28%
Tata Consultancy Services	IT - Software	3.89%
ITC	Diversified FMCG	3.88%
Bharti Airtel	Telecom - Services	3.46%
Axis Bank	Banks	3.33%
State Bank of India	Banks	3.19%
Kotak Mahindra Bank	Banks	2.40%
Mahindra & Mahindra	Automobiles	2.08%
Hindustan Unilever	Diversified FMCG	2.00%
Bajaj Finance	Finance	1.94%
Tata Motors	Automobiles	1.79%
NTPC	Power	1.74%
Maruti Suzuki India	Automobiles	1.70%
Sun Pharmaceutical Industries	Pharmaceuticals & Biotechnology	1.63%
Titan Company	Consumer Durables	1.51%
HCL Technologies	IT - Software	1.46%
Power Grid Corporation of India	Power	1.38%
Tata Steel	Ferrous Metals	1.37%
Asian Paints	Consumer Durables	1.30%
UltraTech Cement	Cement & Cement Products	1.16%
Oil & Natural Gas Corporation	Oil	1.11%
Coal India	Consumable Fuels	1.04%
Bajaj Auto	Automobiles	1.01%
IndusInd Bank	Banks	1.01%
Adani Ports and Special Economic Zone	Transport Infrastructure	0.98%
Hindalco Industries	Non - Ferrous Metals	0.95%
<b>Others Equity Total</b>		<b>13.90%</b>
<b>Equity Total</b>		<b>100.21%</b>
<b>Net Cash and Cash Equivalent</b>		<b>-0.21%</b>
<b>Grand Total</b>		<b>100.00%</b>

## INDUSTRY ALLOCATION

Banks	29.56%	Cement & Cement Products	2.05%
IT - Software	12.35%	Food Products	1.47%
Petroleum Products	10.57%	Insurance	1.27%
Automobiles	7.81%	Oil	1.11%
Diversified FMCG	5.89%	Consumable Fuels	1.04%
Construction	4.28%	Transport Infrastructure	0.98%
Pharmaceuticals & Biotechnology	3.64%	Non - Ferrous Metals	0.95%
Finance	3.54%	Metals & Minerals Trading	0.81%
Telecom - Services	3.46%	Agricultural Food & other Products	0.70%
Power	3.12%	Healthcare Services	0.60%
Consumer Durables	2.81%		
Ferrous Metals	2.21%		

## PERFORMANCE TABLE

Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception Apr 30, 2010	1 Year	3 Years	5 Years	10 Years	Since Inception Apr 30, 2010
Bandhan Nifty 50 Index Fund	25.52%	16.23%	14.76%	13.80%	11.88%	12,575	15,708	19,918	36,474	48,204
Nifty 50 TRI*	26.27%	16.92%	15.30%	14.30%	12.29%	12,651	15,990	20,392	38,117	50,726

This product is suitable for investors who are seeking*	Scheme risk-o-meter	Benchmark risk-o-meter
<ul style="list-style-type: none"> <li>To create wealth over long term.</li> <li>Investment in equity and equity related instruments forming part of Nifty 50 index.</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>Investors understand that their principal will be at Very High risk</p>	<p>Nifty 50 TRI</p>

Performance based on NAV as on 30/04/2024. Past performance may or may not be sustained in future.

For other funds managed by the fund manager, please refer page no. 68 - 70 & the respective fund pages. The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

\*Risk-free rate assumed to be 6.75% (FBIL OVERNIGHT MIBOR as on 30<sup>th</sup> April 2024). Ratios calculated on the basis of 3 years history of monthly data.

^Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).

\*Benchmark Returns. ®Income Distribution and Capital Withdrawal. ®®If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

# Bandhan Nifty 100 Index Fund

An open-ended scheme tracking Nifty 100 Index  
30th April 2024

[Click here to Know more](#)



## FUND FEATURES

**About the Fund:** The investment objective of the Scheme is to replicate the Nifty 100 index by investing in securities of the Nifty 100 Index in the same proportion / weightage with an aim to provide returns before expenses that closely correspond to the total return of Nifty 100 Index, subject to tracking errors.

**Category:** Index Fund

**Monthly Avg AUM:** ₹ 119.74 Crores

**Month end AUM:** ₹ 122.87 Crores

**Inception Date:** 24 February, 2022

**Fund Manager:** Mr. Nemish Sheth

### Portfolio Turnover Ratio

Equity	0.10
Aggregate <sup>^</sup>	0.10

### Total Expense Ratio

Regular	0.61%
Direct	0.10%

**Benchmark:** Nifty 100 TRI

**SIP (Minimum Amount):** ₹ 100/- and in multiples of Re. 1 thereafter

**SIP Frequency:** Monthly/Quarterly (w.e.f. 09-11-2022)

**SIP Dates (Monthly/Quarterly)<sup>@@</sup>:** Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

**Investment Objective:** Refer Pg No from 82 to 83

**Minimum Investment Amount:** Rs 1,000/- in multiples of Re. 1/- thereafter

**Option Available:** Growth, IDCW<sup>@</sup> - (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only)).

**Exit Load:** Nil

**NAV (₹) as on April 30, 2024**

Regular Plan	Growth	13.59
Regular Plan	IDCW <sup>@</sup>	13.60

<sup>@</sup>Income Distribution and Capital Withdrawal

Portfolio Beta, Standard Deviation, R Squared, Sharpe Ratio and Tracking Error of the Scheme is not computed owing to the short time frame (<3years) since launch of the Scheme

## TOP HOLDINGS

Company/Instrument	Industry/Rating	% of NAV
HDFC Bank	Banks	9.26%
Reliance Industries	Petroleum Products	8.04%
ICICI Bank	Banks	6.54%
Infosys	IT - Software	4.11%
Larsen & Toubro	Construction	3.44%
Tata Consultancy Services	IT - Software	3.14%
ITC	Diversified FMCG	3.13%
Bharti Airtel	Telecom - Services	2.79%
Axis Bank	Banks	2.68%
State Bank of India	Banks	2.57%
Kotak Mahindra Bank	Banks	1.94%
Mahindra & Mahindra	Automobiles	1.67%
Hindustan Unilever	Diversified FMCG	1.61%
Bajaj Finance	Finance	1.56%
Tata Motors	Automobiles	1.44%
NTPC	Power	1.40%
Maruti Suzuki India	Automobiles	1.37%
Sun Pharmaceutical Industries	Pharmaceuticals & Biotechnology	1.31%
Titan Company	Consumer Durables	1.21%
HCL Technologies	IT - Software	1.17%
Power Grid Corporation of India	Power	1.11%
Tata Steel	Ferrous Metals	1.10%
Asian Paints	Consumer Durables	1.05%
Jio Financial Services	Finance	0.99%
UltraTech Cement	Cement & Cement Products	0.93%
Zomato	Retailing	0.91%
Oil & Natural Gas Corporation	Oil	0.89%
Coal India	Consumable Fuels	0.84%
Bajaj Auto	Automobiles	0.82%
IndusInd Bank	Banks	0.81%
<b>Others Equity Total</b>		<b>30.20%</b>
<b>Equity Total</b>		<b>100.30%</b>
<b>Net Cash and Cash Equivalent</b>		<b>-0.30%</b>
<b>Grand Total</b>		<b>100.00%</b>

## INDUSTRY ALLOCATION

Banks	24.90%	Personal Products	0.92%
IT - Software	9.94%	Oil	0.89%
Petroleum Products	9.01%	Beverages	0.85%
Automobiles	6.93%	Consumable Fuels	0.84%
Finance	5.92%	Transport Infrastructure	0.79%
Diversified FMCG	4.74%	Agricultural Food & other Products	0.78%
Power	4.38%	Non - Ferrous Metals	0.76%
Construction	3.44%	Electrical Equipment	0.70%
Pharmaceuticals & Biotechnology	3.32%	Chemicals & Petrochemicals	0.69%
Telecom - Services	2.79%	Gas	0.66%
Consumer Durables	2.72%	Metals & Minerals Trading	0.65%
Retailing	2.64%	Healthcare Services	0.49%
Cement & Cement Products	2.21%	Realty	0.46%
Ferrous Metals	2.06%	Transport Services	0.46%
Insurance	1.76%	Auto Components	0.45%
Aerospace & Defense	1.28%	Diversified Metals	0.43%
Food Products	1.18%	Leisure Services	0.26%

## PERFORMANCE TABLE

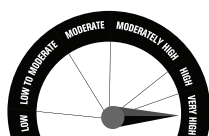
Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception*	1 Year	3 Years	5 Years	Since Inception*
Bandhan Nifty 100 Index Fund - Regular Plan - Growth	31.13%	NA	NA	15.12%	13,142	NA	NA	13,594
Nifty 100 TRI <sup>#</sup>	31.95%	NA	NA	18.90%	13,225	NA	NA	14,588
Nifty 50 TRI <sup>##</sup>	26.27%	NA	NA	17.60%	12,651	NA	NA	14,240

This product is suitable for investors who are seeking\*

- Create wealth over a long term.
- Investment in equity and equity related instruments belonging to Nifty 100 Index.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme risk-o-meter



Investors understand that their principal will be at Very High risk

Benchmark risk-o-meter



Nifty 100 TRI

The scheme has been in existence for more than 1 year but less than 3 years or 5 years. Performance based on NAV as on 30/04/2024. Past performance may or may not be sustained in future.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

<sup>^</sup>Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).

For other funds managed by the fund manager, please refer page no. 68 - 70 & the respective fund pages

<sup>\*</sup>Inception Date of Regular Plan - Growth February 24, 2022. <sup>#</sup>Benchmark Returns.

<sup>##</sup>Additional Benchmark Returns.

<sup>@@</sup>If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

# Bandhan Nifty100 Low Volatility 30 Index Fund

[Click here to Know more](#)



An open-ended scheme tracking Nifty100 Low Volatility 30 Index  
30th April 2024

## FUND FEATURES

**About the Fund:** The investment objective of the Scheme is to replicate the Nifty100 Low Volatility 30 index by investing in securities of the Nifty100 Low Volatility 30 Index in the same proportion / weightage with an aim to provide returns before expenses that closely correspond to the total return of Nifty100 Low Volatility 30 Index, subject to tracking errors

**Category:** Index Fund

**Monthly Avg AUM:** ₹ 541.27 Crores

**Month end AUM:** ₹ 612.53 Crores

**Inception Date:** 06 October, 2022

**Fund Manager:** Mr. Nemish Sheth

### Total Expense Ratio

Regular	1.02%
Direct	0.34%

### Portfolio Turnover Ratio

Equity	0.33
Aggregate <sup>^</sup>	0.33

**Benchmark:** Nifty100 Low Volatility 30 TRI

**SIP (Minimum Amount):** ₹ 100/- and in multiples of Re. 1 thereafter

**SIP Frequency:** Monthly/Quarterly (w.e.f. 09-11-2022)

**SIP Dates (Monthly/Quarterly)<sup>@@</sup>:** Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

**Investment Objective:** Refer Pg No from 82 to 83

**Minimum Investment Amount:** Rs 1,000/- in multiples of Re. 1/- thereafter

**Option Available:** Growth, IDCW<sup>®</sup> - (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only)).

**Exit Load:** Nil

**NAV (₹) as on April 30, 2024**

Regular Plan	Growth	13.70
Regular Plan	IDCW <sup>®</sup>	13.70

<sup>®</sup>Income Distribution and Capital Withdrawal

Portfolio Beta, Standard Deviation, R Squared, Sharpe Ratio and Tracking Error of the Scheme is not computed owing to the short time frame (<3years) since launch of the Scheme

## TOP HOLDINGS

Company/Instrument	Industry/Rating	% of NAV
ICICI Bank	Banks	4.49%
Hindustan Unilever	Diversified FMCG	4.29%
Asian Paints	Consumer Durables	4.01%
ITC	Diversified FMCG	3.91%
Titan Company	Consumer Durables	3.87%
Britannia Industries	Food Products	3.84%
Sun Pharmaceutical Industries	Pharmaceuticals & Biotechnology	3.73%
Nestle India	Food Products	3.71%
UltraTech Cement	Cement & Cement Products	3.71%
Reliance Industries	Petroleum Products	3.61%
HDFC Bank	Banks	3.61%
Tata Consultancy Services	IT - Software	3.46%
Dr. Reddy's Laboratories	Pharmaceuticals & Biotechnology	3.42%
Kotak Mahindra Bank	Banks	3.40%
Larsen & Toubro	Construction	3.27%
NTPC	Power	3.23%
Colgate Palmolive (India)	Personal Products	3.17%
Marico	Agricultural Food & other Products	3.17%
SBI Life Insurance Company	Insurance	3.16%
Torrent Pharmaceuticals	Pharmaceuticals & Biotechnology	3.14%
Pidilite Industries	Chemicals & Petrochemicals	3.13%
Power Grid Corporation of India	Power	3.01%
Bajaj Auto	Automobiles	2.99%
Dabur India	Personal Products	2.97%
Bosch	Auto Components	2.96%
Wipro	IT - Software	2.85%
Cipla	Pharmaceuticals & Biotechnology	2.75%
HCL Technologies	IT - Software	2.70%
Hero MotoCorp	Automobiles	2.66%
Berger Paints (I)	Consumer Durables	2.52%
<b>Equity Total</b>		<b>100.76%</b>
<b>Net Cash and Cash Equivalent</b>		<b>-0.76%</b>
<b>Grand Total</b>		<b>100.00%</b>

## INDUSTRY ALLOCATION

Pharmaceuticals & Biotechnology	13.05%
Banks	11.50%
Consumer Durables	10.40%
IT - Software	9.01%
Diversified FMCG	8.20%
Food Products	7.56%
Power	6.24%
Personal Products	6.14%
Automobiles	5.66%
Cement & Cement Products	3.71%
Petroleum Products	3.61%
Construction	3.27%
Agricultural Food & other Products	3.17%
Insurance	3.16%
Chemicals & Petrochemicals	3.13%
Auto Components	2.96%

## PERFORMANCE TABLE

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception*	1 Year	3 Years	5 Years	Since Inception*
Bandhan Nifty100 Low Volatility 30 Index Fund - Regular Plan - Growth	30.95%	NA	NA	22.27%	13,124	NA	NA	13,704
Nifty100 Low Volatility 30 TRI <sup>#</sup>	33.82%	NA	NA	24.27%	13,414	NA	NA	14,058
Nifty 50 TRI <sup>##</sup>	26.27%	NA	NA	19.51%	12,651	NA	NA	13,223

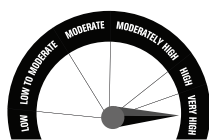
This product is suitable for investors who are seeking\*

- Create wealth over a long term.

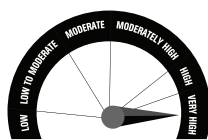
- Investment in equity and equity related instruments belonging to Nifty100 Low Volatility 30 Index.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme risk-o-meter



Benchmark risk-o-meter



The scheme has been in existence for more than 1 year but less than 3 years or 5 years. Performance based on NAV as on 30/04/2024. Past performance may or may not be sustained in future.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

<sup>^</sup>Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).

For other funds managed by the fund manager, please refer page no. 68 - 70 & the respective fund pages

\*Inception Date of Regular Plan - Growth October 06, 2022. <sup>#</sup>Benchmark Returns.

<sup>##</sup>Additional Benchmark Returns.

<sup>@@</sup>If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.



# Bandhan Nifty200 Momentum 30 Index Fund

[Click here to Know more](#)



An open-ended scheme tracking Nifty200 Momentum 30 Index  
30th April 2024

## FUND FEATURES

**About the Fund:** The investment objective of the Scheme is to replicate the Nifty200 Momentum 30 index by investing in securities of the Nifty200 Momentum 30 Index in the same proportion / weightage with an aim to provide returns before expenses that closely correspond to the total return of Nifty200 Momentum 30 Index, subject to tracking errors.

**Category:** Index Fund

**Monthly Avg AUM:** ₹ 67.92 Crores

**Month end AUM:** ₹ 73.32 Crores

**Inception Date:** 2 September, 2022

**Fund Manager:** Mr. Nemish Sheth

**Total Expense Ratio**

Regular	1.07%
Direct	0.42%

**Portfolio Turnover Ratio**

Equity	1.25
Aggregate <sup>^</sup>	1.25

**Benchmark:** Nifty200 Momentum 30 TRI

**SIP (Minimum Amount):** ₹ 100/- and in multiples of Re. 1 thereafter

**SIP Frequency:** Monthly/Quarterly (w.e.f. 09-11-2022)

**SIP Dates (Monthly/Quarterly)<sup>\*\*</sup>:** Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

**Investment Objective:** Refer Pg No from 82 to 83

**Minimum Investment Amount:** Rs 1,000/- in multiples of Re. 1/- thereafter

**Option Available:** Growth, IDCW@ - (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only)).

**Exit Load:** Nil

**NAV (₹) as on April 30, 2024**

Regular Plan	Growth	16.51
Regular Plan	IDCW <sup>@</sup>	16.51

<sup>@</sup>Income Distribution and Capital Withdrawal

Portfolio Beta, Standard Deviation, R Squared, Sharpe Ratio and Tracking Error of the Scheme is not computed owing to the short time frame (<3years) since launch of the Scheme

## TOP HOLDINGS

Company/Instrument	Industry/Rating	% of NAV
Trent	Retailing	6.15%
Tata Motors	Automobiles	5.80%
Hindustan Aeronautics	Aerospace & Defense	5.78%
Bajaj Auto	Automobiles	5.70%
Coal India	Consumable Fuels	5.14%
REC	Finance	5.00%
NTPC	Power	4.86%
Power Finance Corporation	Finance	4.66%
Dr. Reddy's Laboratories	Pharmaceuticals & Biotechnology	4.56%
Bharat Electronics	Aerospace & Defense	4.31%
TVS Motor Company	Automobiles	4.27%
Larsen & Toubro	Construction	4.27%
Lupin	Pharmaceuticals & Biotechnology	3.92%
Aurobindo Pharma	Pharmaceuticals & Biotechnology	3.83%
Hero MotoCorp	Automobiles	3.76%
Bharat Heavy Electricals	Electrical Equipment	3.62%
DLF	Realty	3.58%
Colgate Palmolive (India)	Personal Products	2.92%
Polycab India	Industrial Products	2.69%
NMDC	Minerals & Mining	2.49%
Punjab National Bank	Banks	2.43%
Bharat Forge	Auto Components	2.07%
Alkem Laboratories	Pharmaceuticals & Biotechnology	1.96%
Zydus Lifesciences	Pharmaceuticals & Biotechnology	1.76%
IPCA Laboratories	Pharmaceuticals & Biotechnology	1.40%
Oberoi Realty	Realty	1.31%
L&T Finance	Finance	0.94%
Escorts Kubota	Agricultural, Commercial & Construction Vehicles	0.70%
The Ramco Cements	Cement & Cement Products	0.48%
Sun TV Network	Entertainment	0.40%
<b>Equity Total</b>		<b>100.79%</b>
<b>Net Cash and Cash Equivalent</b>		<b>-0.79%</b>
<b>Grand Total</b>		<b>100.00%</b>

## INDUSTRY ALLOCATION

Automobiles	19.53%	Electrical Equipment	3.62%
Pharmaceuticals & Biotechnology	17.44%	Personal Products	2.92%
Finance	10.61%	Industrial Products	2.69%
Aerospace & Defense	10.10%	Minerals & Mining	2.49%
Retailing	6.15%	Banks	2.43%
Consumable Fuels	5.14%	Auto Components	2.07%
Realty	4.90%	Agricultural, Commercial & Construction Vehicles	0.70%
Power	4.86%	Cement & Cement Products	0.48%
Construction	4.27%	Entertainment	0.40%

## PERFORMANCE TABLE

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception*	1 Year	3 Years	5 Years	Since Inception*
Bandhan Nifty 200 Momentum 30 Index Fund - Regular Plan - Growth	66.63%	NA	NA	35.27%	16,734	NA	NA	16,513
Nifty 200 Momentum 30 TRI <sup>**</sup>	69.29%	NA	NA	37.40%	17,003	NA	NA	16,948
Nifty 50 TRI <sup>**</sup>	26.27%	NA	NA	17.48%	12,651	NA	NA	13,066

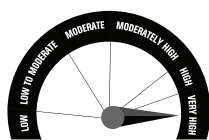
This product is suitable for investors who are seeking\*

- Create wealth over a long term.

- Investment in equity and equity related instruments belonging to Nifty200 Momentum 30 Index.

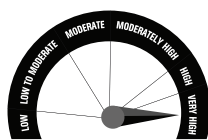
\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

**Scheme risk-o-meter**



Investors understand that their principal will be at Very High risk

**Benchmark risk-o-meter**



Nifty200 Momentum 30 TRI

The scheme has been in existence for more than 1 year but less than 3 years or 5 years. Performance based on NAV as on 30/04/2024. Past performance may or may not be sustained in future.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

<sup>^</sup>Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).

For other funds managed by the fund manager, please refer page no. 68 - 70 & the respective fund pages

\*Inception Date of Regular Plan - Growth September 02, 2022.

<sup>\*\*</sup>Benchmark Returns. <sup>\*\*</sup>Additional Benchmark Returns.

<sup>@</sup>If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

# Bandhan Nifty Alpha 50 Index Fund

[Click here to Know more](#)



An open-ended scheme tracking Nifty Alpha 50 Index  
30th April 2024

## FUND FEATURES

**About the Fund:** The fund aims to replicate the Nifty Alpha 50 Index by investing in the underlying securities in the same proportion, subject to tracking error. The index invests in stocks that have generated high alpha over the last year and is designed to be nimble so it can leverage compelling investment opportunities.

**Category:** Index Fund

**Monthly Avg AUM:** ₹ 45.26 Crores

**Month end AUM:** ₹ 56.76 Crores

**Inception Date:** 09 November, 2023

**Fund Manager:** Mr. Nemish Sheth

**Total Expense Ratio**

Regular 1.01%  
Direct 0.34%

**Benchmark:** Nifty Alpha 50 Index TRI

**SIP (Minimum Amount):** ₹ 100/- and in multiples of Re. 1 thereafter

**SIP Frequency:** Monthly/Quarterly

**SIP Dates (Monthly/Quarterly)®:** Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

**Investment Objective:** Refer Pg No from 82 to 83

**Minimum Investment Amount:** Rs. 1,000/- and in multiples of Re. 1/- thereafter

**Option Available:** Growth, IDCW® - (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only)).

**Exit Load:** Nil

**NAV (₹) as on April 30, 2024**

Regular Plan	Growth	13.4437
Regular Plan	IDCW®	13.4438

®Income Distribution and Capital Withdrawal

Portfolio Beta, Standard Deviation, R Squared, Sharpe Ratio and Tracking Error of the Scheme is not computed owing to the short time frame (<3years) since launch of the Scheme

## TOP HOLDINGS

Company/Instrument	Industry/Rating	% of NAV
BSE	Capital Markets	4.88%
Suzlon Energy	Electrical Equipment	4.15%
Indian Railway Finance Corporation	Finance	3.90%
Rail Vikas Nigam	Construction	3.43%
Kalyan Jewellers India	Consumer Durables	3.03%
Adani Power	Power	2.98%
REC	Finance	2.96%
Adani Green Energy	Power	2.83%
Prestige Estates Projects	Realty	2.79%
Bharat Heavy Electricals	Electrical Equipment	2.78%
Trent	Retailing	2.73%
Apar Industries	Electrical Equipment	2.64%
Power Finance Corporation	Finance	2.64%
Zomato	Retailing	2.57%
Multi Commodity Exchange of India	Capital Markets	2.50%
Hindustan Copper	Non - Ferrous Metals	2.40%
Angel One	Capital Markets	2.15%
NCC	Construction	2.07%
Hindustan Aeronautics	Aerospace & Defense	2.07%
Lupin	Pharmaceuticals & Biotechnology	2.06%
Dixon Technologies (India)	Consumer Durables	2.04%
Macrotech Developers	Realty	2.03%
Aurobindo Pharma	Pharmaceuticals & Biotechnology	1.91%
Jindal Stainless	Ferrous Metals	1.84%
Birlasoft	IT - Software	1.81%
Varun Beverages	Beverages	1.78%
DLF	Realty	1.73%
General Insurance Corporation of India	Insurance	1.70%
Punjab National Bank	Banks	1.66%
Glenmark Pharmaceuticals	Pharmaceuticals & Biotechnology	1.59%
<b>Others Equity Total</b>		<b>24.80%</b>
<b>Equity Total</b>		<b>100.47%</b>
<b>Net Cash and Cash Equivalent</b>		<b>-0.47%</b>
<b>Grand Total</b>		<b>100.00%</b>

Performance, SIP & other parameters are not disclosed as fund has not completed 1 year.

## INDUSTRY ALLOCATION

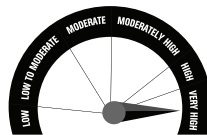
Finance	11.09%
Electrical Equipment	10.52%
Capital Markets	9.53%
Power	7.35%
Pharmaceuticals & Biotechnology	6.98%
Realty	6.55%
Banks	5.64%
Construction	5.51%
Retailing	5.30%
Consumer Durables	5.08%
IT - Software	4.63%
Aerospace & Defense	3.63%
Industrial Products	3.36%
Automobiles	2.92%
Non - Ferrous Metals	2.40%
Ferrous Metals	1.84%
Beverages	1.78%
Insurance	1.70%
Financial Technology (Fintech)	1.51%
IT - Services	1.22%
Leisure Services	1.09%
Auto Components	0.86%

### This product is suitable for investors who are seeking\*

- To create wealth over long term.
- Investment in equity and equity related instruments belonging to Nifty Alpha 50 Index.

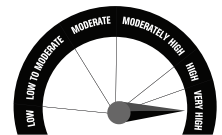
\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Scheme risk-o-meter



Investors understand that their principal will be at Very High risk

### Benchmark risk-o-meter



Nifty Alpha 50 Index TRI

# Bandhan Nifty Smallcap 250 Index Fund

An open-ended scheme tracking Nifty Smallcap 250 Index  
30th April 2024

[Click here to Know more](#)



## FUND FEATURES

**About the Fund:** The fund aims to replicate the Nifty Smallcap 250 Index by investing in the underlying securities in the same proportion, subject to tracking error. Nifty Smallcap 250 represents the balance 250 companies (companies ranked 251-500) from Nifty 500.

**Category:** Index Fund

**Monthly Avg AUM:** ₹ 27.68 Crores

**Month end AUM:** ₹ 28.94 Crores

**Inception Date:** 22 December, 2023

**Fund Manager:** Mr. Nemish Sheth

**Total Expense Ratio**

Regular	0.86%
Direct	0.17%

**Benchmark:** Nifty Smallcap 250 Index TRI

**SIP (Minimum Amount):** ₹ 100/- and in multiples of Re. 1 thereafter

**SIP Frequency:** Monthly/Quarterly

**SIP Dates (Monthly/Quarterly)®:** Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

**Investment Objective:** Refer Pg No from 82 to 83

**Minimum Investment Amount:** Rs. 1,000/- and in multiples of Re. 1/- thereafter

**Option Available:** Growth, IDCW® - (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only)).

**Exit Load:** Nil

**NAV (₹) as on April 30, 2024**

Regular Plan	Growth	11.4560
Regular Plan	IDCW®	11.4565

®Income Distribution and Capital Withdrawal

Portfolio Beta, Standard Deviation, R Squared, Sharpe Ratio and Tracking Error of the Scheme is not computed owing to the short time frame (<3years) since launch of the Scheme

## TOP HOLDINGS

Company/Instrument	Industry/Rating	% of NAV
Exide Industries	Auto Components	1.33%
Multi Commodity Exchange of India	Capital Markets	1.31%
Crompton Greaves Consumer Electricals	Consumer Durables	1.28%
Blue Star	Consumer Durables	1.21%
Central Depository Services (India)	Capital Markets	1.17%
National Aluminium Company	Non - Ferrous Metals	1.04%
IDFC	Finance	1.01%
Karur Vysya Bank	Banks	0.99%
Glenmark Pharmaceuticals	Pharmaceuticals & Biotechnology	0.99%
RBL Bank	Banks	0.97%
Cyient	IT - Services	0.95%
Aarti Industries	Chemicals & Petrochemicals	0.92%
Computer Age Management Services	Capital Markets	0.91%
Angel One	Capital Markets	0.89%
Elgi Equipments	Industrial Products	0.88%
Radico Khaitan	Beverages	0.85%
JB Chemicals & Pharmaceuticals	Pharmaceuticals & Biotechnology	0.85%
Amara Raja Energy & Mobility	Auto Components	0.84%
Sonata Software	IT - Software	0.83%
Apar Industries	Electrical Equipment	0.83%
Global Health	Healthcare Services	0.82%
Redington	Commercial Services & Supplies	0.81%
Brigade Enterprises	Realty	0.80%
Hindustan Copper	Non - Ferrous Metals	0.79%
NCC	Construction	0.74%
Navin Fluorine International	Chemicals & Petrochemicals	0.74%
Indian Energy Exchange	Capital Markets	0.74%
City Union Bank	Banks	0.72%
Housing & Urban Development Corporation	Finance	0.70%
Kalpataru Projects International	Construction	0.69%
<b>Others Equity Total</b>		<b>72.31%</b>
<b>Equity Total</b>		<b>99.93%</b>
<b>Net Cash and Cash Equivalent</b>		<b>0.07%</b>
<b>Grand Total</b>		<b>100.00%</b>

Performance, SIP & other parameters are not disclosed as fund has not completed 1 year.

## INDUSTRY ALLOCATION

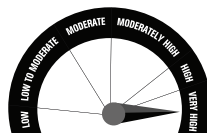
Finance	8.35%	Agricultural Food & other Products	1.23%
Capital Markets	8.24%	Petroleum Products	1.22%
Industrial Products	6.23%	Entertainment	1.14%
Pharmaceuticals & Biotechnology	6.06%	Transport Services	1.11%
Construction	5.43%	Cement & Cement Products	1.08%
Consumer Durables	5.40%	Power	1.06%
Banks	5.18%	Retailing	1.02%
Auto Components	4.93%	Telecom - Equipment & Accessories	0.87%
Chemicals & Petrochemicals	4.84%	Aerospace & Defense	0.86%
IT - Software	3.93%	Beverages	0.85%
Healthcare Services	3.15%	Paper, Forest & Jute Products	0.84%
Industrial Manufacturing	3.01%	Ferrous Metals	0.83%
Leisure Services	2.97%	Diversified	0.83%
Electrical Equipment	2.69%	Agricultural, Commercial & Construction Vehicles	0.79%
Commercial Services & Supplies	1.88%	Personal Products	0.56%
Realty	1.84%	Food Products	0.51%
Non - Ferrous Metals	1.83%	Household Products	0.47%
Gas	1.58%	Healthcare Equipment & Supplies	0.46%
Textiles & Apparels	1.48%	Automobiles	0.44%
IT - Services	1.32%	Transport Infrastructure	0.36%
Telecom - Services	1.29%	Cigarettes & Tobacco Products	0.29%
Fertilizers & Agrochemicals	1.27%	Minerals & Mining	0.22%

This product is suitable for investors who are seeking\*

- To create wealth over long term.
- Investment in equity and equity related instruments belonging to Nifty Smallcap 250 Index.

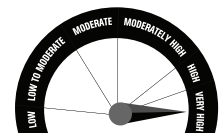
\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme risk-o-meter



Investors understand that their principal will be at Very High risk

Benchmark risk-o-meter



Nifty Smallcap 250 Index TRI

# Bandhan Nifty IT Index Fund

[Click here to Know more](#)



An open-ended scheme tracking Nifty IT Index  
30th April 2024

## FUND FEATURES

**About the Fund:** The investment objective of the Scheme is to replicate the Nifty IT Index by investing in securities of the Nifty IT Index in the same proportion / weightage with an aim to provide returns before expenses that tracks the total return of Nifty IT Index, subject to tracking errors.

**Category:** Index Fund

**Monthly Avg AUM:** ₹ 18.30 Crores

**Month end AUM:** ₹ 18.03 Crores

**Inception Date:** 31 August, 2023

**Fund Manager:** Mr. Nemish Sheth

**Total Expense Ratio**

Regular	1.01%
Direct	0.36%

**Benchmark:** Nifty IT TRI

**SIP (Minimum Amount):** ₹ 100/- and in multiples of Re. 1 thereafter

**SIP Frequency:** Monthly/Quarterly

**SIP Dates (Monthly/Quarterly)<sup>®</sup>:** Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

**Investment Objective:** Refer Pg No from 82 to 83

**Minimum Investment Amount:** Rs 1,000/- in multiples of Re. 1/- thereafter

**Option Available:** Growth, IDCW<sup>®</sup> - (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only)).

**Exit Load:** Nil

**NAV (₹) as on April 30, 2024**

Regular Plan	Growth	10.7813
Regular Plan	IDCW <sup>®</sup>	10.7802

<sup>®</sup>Income Distribution and Capital Withdrawal

Portfolio Beta, Standard Deviation, R Squared, Sharpe Ratio and Tracking Error of the Scheme is not computed owing to the short time frame (<3years) since launch of the Scheme

## TOP HOLDINGS

Company/Instrument	Industry/Rating	% of NAV
Infosys	IT - Software	26.73%
Tata Consultancy Services	IT - Software	25.78%
Tech Mahindra	IT - Software	10.62%
HCL Technologies	IT - Software	9.63%
Wipro	IT - Software	8.63%
LTIMindtree	IT - Software	5.72%
Persistent Systems	IT - Software	4.60%
Coforge	IT - Software	4.13%
Mphasis	IT - Software	2.55%
L&T Technology Services	IT - Services	1.69%
<b>Equity Total</b>		<b>100.08%</b>
<b>Net Cash and Cash Equivalent</b>		<b>-0.08%</b>
<b>Grand Total</b>		<b>100.00%</b>

Performance, SIP & other parameters are not disclosed as fund has not completed 1 year.

## INDUSTRY ALLOCATION

IT - Software	98.39%
IT - Services	1.69%

## PERFORMANCE TABLE

Scheme Name	Simple annualised (%)
	6 months
Bandhan Nifty IT Index Fund - Regular Plan - Growth	19.18%
Nifty IT TRI	18.06%
Nifty 50 TRI	37.64%

This product is suitable for investors who are seeking*	Scheme risk-o-meter	Benchmark risk-o-meter
<ul style="list-style-type: none"> <li>To create wealth over a long term.</li> <li>Investment in equity and equity related instruments belonging to Nifty IT Index.</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>Investors understand that their principal will be at Very High risk</p>	<p>Nifty IT TRI</p>

Note: Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. However, such returns may not be representative. Absolute return of the Scheme for the 6 month period is 9.56%.

For other funds managed by the fund manager, please refer page no. 68 - 70 & the respective fund pages.

Other parameters relating to performance and SIP are not disclosed as the fund has not completed 1 year.

Portfolio Beta, Standard Deviation, R Squared, Sharpe Ratio and Tracking Error of the Scheme is not computed owing to the short time frame (<3years) since launch of the Scheme

"Where the scheme has been in existence for less than six months past performance shall not be provided. Further, if the scheme has been in existence for more than six months but less than one year, then simple annualized growth rate of the scheme for the past 6 months from the last day of month-end preceding the date of advertisement shall be provided."

<sup>®</sup>If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

<sup>®</sup>Income Distribution and Capital Withdrawal.

**Disclaimer:** There is no assurance or guarantee that the objectives of the scheme will be realised.

## FUND FEATURES

**About the Fund:** The fund seeks to provide returns that, before expenses, closely correspond to the total return of the underlying index, subject to tracking errors.

**Category:** Exchange Traded Fund

**Monthly Avg AUM:** ₹ 1.11 Crores

**Month end AUM:** ₹ 1.12 Crores

**Inception Date:** 07 October 2016

**Fund Manager:** Mr. Nemish Sheth  
(w.e.f 1<sup>st</sup> November 2021)

**Other Parameter:**

Beta	0.99
R Squared	1.00
Standard Deviation (Annualized)	12.68%
Sharpe*	0.73

**Portfolio Turnover Ratio**

Equity	0.07
Aggregate^	0.07
Tracking Error (Annualized)	0.16%

**Total Expense Ratio:** 0.40%

**Benchmark:** S&P BSE Sensex TRI

**SIP (Minimum Amount):** NA

**SIP Frequency:** NA

**SIP Dates (Monthly):** NA

**Investment Objective:** Refer Pg No from 82 to 83

**Exit Load:** Nil

**NAV (₹) as on April 30, 2024**

Growth	793.3528
IDCW®	NA

Tracking error calculated on the basis of 3 years history of daily data.

## TOP HOLDINGS


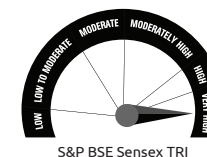
Company/Instrument	Industry/Rating	% of NAV
HDFC Bank	Banks	13.50%
Reliance Industries	Petroleum Products	11.83%
ICICI Bank	Banks	9.47%
Infosys	IT - Software	5.94%
Larsen & Toubro	Construction	4.99%
ITC	Diversified FMCG	4.77%
Tata Consultancy Services	IT - Software	4.59%
Bharti Airtel	Telecom - Services	3.92%
Axis Bank	Banks	3.87%
State Bank of India	Banks	3.71%
Kotak Mahindra Bank	Banks	2.72%
Mahindra & Mahindra	Automobiles	2.41%
Hindustan Unilever	Diversified FMCG	2.34%
Bajaj Finance	Finance	2.23%
Tata Motors	Automobiles	2.12%
Maruti Suzuki India	Automobiles	2.06%
NTPC	Power	2.02%
Sun Pharmaceutical Industries	Pharmaceuticals & Biotechnology	1.90%
Titan Company	Consumer Durables	1.77%
HCL Technologies	IT - Software	1.69%
Power Grid Corporation of India	Power	1.61%
Tata Steel	Ferrous Metals	1.58%
Asian Paints	Consumer Durables	1.52%
UltraTech Cement	Cement & Cement Products	1.34%
IndusInd Bank	Banks	1.17%
Nestle India	Food Products	1.05%
Bajaj Finserv	Finance	1.03%
JSW Steel	Ferrous Metals	0.99%
Tech Mahindra	IT - Software	0.93%
Wipro	IT - Software	0.77%
<b>Equity Total</b>		<b>99.82%</b>
<b>Net Cash and Cash Equivalent</b>		<b>0.18%</b>
<b>Grand Total</b>		<b>100.00%</b>

## INDUSTRY ALLOCATION

Banks	34.43%
IT - Software	13.91%
Petroleum Products	11.83%
Diversified FMCG	7.11%
Automobiles	6.60%
Construction	4.99%
Telecom - Services	3.92%
Power	3.63%
Consumer Durables	3.29%
Finance	3.26%
Ferrous Metals	2.57%
Pharmaceuticals & Biotechnology	1.90%
Cement & Cement Products	1.34%
Food Products	1.05%

## PERFORMANCE TABLE

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception Oct 07, 2016	1 Year	3 Years	5 Years	Since Inception Oct 07, 2016
Bandhan S&P BSE Sensex ETF (BSE scrip code: 540154)	22.72%	15.98%	14.69%	14.72%	12,293	15,606	19,857	28,272
S&P BSE Sensex TRI#	23.23%	16.52%	15.13%	15.10%	12,344	15,827	20,245	28,981
Nifty 50 TRI##	26.27%	16.92%	15.30%	14.79%	12,651	15,990	20,392	28,406

This product is suitable for investors who are seeking*	Scheme risk-o-meter	Benchmark risk-o-meter
<ul style="list-style-type: none"> <li>To create wealth over long term.</li> <li>Investing in equity and equity related instruments forming part of S&amp;P BSE Sensex Index.</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at Very High risk</p>	 <p>S&amp;P BSE Sensex TRI</p>

Performance based on NAV as on 30/04/2024. Past performance may or may not be sustained in future.

For other funds managed by the fund manager, please refer page no. 68 - 70 & the respective fund pages

\*Risk-free rate assumed to be 6.75% (FBIL OVERNIGHT MIBOR as on 30th April 2024). Ratios calculated on the basis of 3 years history of monthly data.

^Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).

#Benchmark Returns. ##Additional Benchmark Returns. @Income Distribution and Capital Withdrawal.

# Bandhan Nifty 50 ETF (NSE scrip code: IDFNIFTYET) [Click here to Know more](#)

An open ended scheme tracking NIFTY 50 index  
30th April 2024



FUND FEATURES	
<b>About the Fund:</b>	The fund seeks to provide returns that, before expenses, closely correspond to the total return of the underlying index, subject to tracking errors.
<b>Category:</b>	Exchange Traded Fund
<b>Monthly Avg AUM:</b>	₹ 22.73 Crores
<b>Month end AUM:</b>	₹ 22.90 Crores
<b>Inception Date:</b>	07 October 2016
<b>Fund Manager:</b>	Mr. Nemish Sheth (w.e.f 1 <sup>st</sup> November 2021)
<b>Other Parameter:</b>	
Beta	0.99
R Squared	1.00
Standard Deviation (Annualized)	12.78%
Sharpe*	0.78
<b>Portfolio Turnover Ratio</b>	
Equity	0.04
Aggregate^	0.04
Tracking Error (Annualized)	0.15%
<b>Total Expense Ratio:</b>	0.09%
<b>Benchmark:</b>	Nifty 50 TRI
<b>SIP (Minimum Amount):</b>	NA
<b>SIP Frequency:</b>	NA
<b>SIP Dates (Monthly):</b>	NA
<b>Investment Objective:</b>	Refer Pg No from 82 to 83
<b>Exit Load:</b>	Nil
<b>NAV (₹) as on April 30, 2024</b>	
Growth	242.9026
IDCW®	NA
Tracking error calculated on the basis of 3 years history of daily data.	

TOP HOLDINGS		
Company/Instrument	Industry/Rating	% of NAV
HDFC Bank	Banks	11.47%
Reliance Industries	Petroleum Products	9.96%
ICICI Bank	Banks	8.11%
Infosys	IT - Software	5.09%
Larsen & Toubro	Construction	4.27%
Tata Consultancy Services	IT - Software	3.89%
ITC	Diversified FMCG	3.87%
Bharti Airtel	Telecom - Services	3.45%
Axis Bank	Banks	3.32%
State Bank of India	Banks	3.18%
Kotak Mahindra Bank	Banks	2.40%
Mahindra & Mahindra	Automobiles	2.07%
Hindustan Unilever	Diversified FMCG	2.00%
Bajaj Finance	Finance	1.93%
Tata Motors	Automobiles	1.78%
NTPC	Power	1.73%
Maruti Suzuki India	Automobiles	1.70%
Sun Pharmaceutical Industries	Pharmaceuticals & Biotechnology	1.63%
Titan Company	Consumer Durables	1.50%
HCL Technologies	IT - Software	1.45%
Power Grid Corporation of India	Power	1.38%
Tata Steel	Ferrous Metals	1.36%
Asian Paints	Consumer Durables	1.30%
UltraTech Cement	Cement & Cement Products	1.15%
Oil & Natural Gas Corporation	Oil	1.11%
Coal India	Consumable Fuels	1.04%
Bajaj Auto	Automobiles	1.01%
IndusInd Bank	Banks	1.01%
Adani Ports and Special Economic Zone	Transport Infrastructure	0.98%
Hindalco Industries	Non - Ferrous Metals	0.94%
<b>Others Equity Total</b>		<b>13.86%</b>
<b>Equity Total</b>		<b>99.97%</b>
<b>Net Cash and Cash Equivalent</b>		<b>0.03%</b>
<b>Grand Total</b>		<b>100.00%</b>

INDUSTRY ALLOCATION	
Banks	29.49%
IT - Software	12.32%
Petroleum Products	10.55%
Automobiles	7.79%
Diversified FMCG	5.87%
Construction	4.27%
Pharmaceuticals & Biotechnology	3.64%
Finance	3.52%
Telecom - Services	3.45%
Power	3.11%
Consumer Durables	2.80%
Ferrous Metals	2.21%
Cement & Cement Products	2.05%
Food Products	1.46%
Insurance	1.27%
Oil	1.11%
Consumable Fuels	1.04%
Transport Infrastructure	0.98%
Non - Ferrous Metals	0.94%
Metals & Minerals Trading	0.80%
Agricultural Food & other Products	0.70%
Healthcare Services	0.60%

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception Oct 07, 2016	1 Year	3 Years	5 Years	Since Inception Oct 07, 2016
Bandhan Nifty 50 ETF (NSE scrip code: IDFNIFTYET)	26.18%	16.71%	15.06%	14.54%	12,642	15,904	20,183	27,928
Nifty 50 TRI*	26.27%	16.92%	15.30%	14.79%	12,651	15,990	20,392	28,406

This product is suitable for investors who are seeking*	Scheme risk-o-meter	Benchmark risk-o-meter
<ul style="list-style-type: none"> <li>To create wealth over long term.</li> <li>Investing in equity and equity related instruments forming part of Nifty 50 index.</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>Investors understand that their principal will be at Very High risk</p>	<p>Nifty 50 TRI</p>

Performance based on NAV as on 30/04/2024. Past performance may or may not be sustained in future.

For other funds managed by the fund manager, please refer page no. 68 - 70 & the respective fund pages

\*Risk-free rate assumed to be 6.75% (FBIL OVERNIGHT MIBOR as on 30<sup>th</sup> April 2024). Ratios calculated on the basis of 3 years history of monthly data.

^Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).

\*Benchmark Returns. ®Income Distribution and Capital Withdrawal.

# Bandhan Arbitrage Fund

[Click here to Know more](#)



An open ended scheme investing in arbitrage opportunities  
30th April 2024

## FUND FEATURES

**About the Fund:** The fund invests in arbitrage opportunities in the cash and the derivative segments of the equity markets. It aims to capture the spread (Cost of Carry) between the cash and futures market by simultaneously executing buy (in the cash market) and sell (in the futures market) trades. The balance is invested in debt and money market instruments. The fund typically follows a strategy of taking market neutral (equally offsetting) positions in the equity market making it a low risk product irrespective of the movements in equity market.

**Category:** Arbitrage

**Monthly Avg AUM:** ₹ 5,838.89 Crores

**Month end AUM:** ₹ 5,733.27 Crores

**Inception Date:** 21 December 2006

**Fund Manager^^:** **Equity Portion:** Mr. Nemish Sheth (w.e.f. 1st November 2021) & **Debt Portion:** Mr. Harshal Joshi (w.e.f. 20th October 2016).

**Other Parameter:**

Beta	0.80
R Squared	0.77
Standard Deviation (Annualized)	0.68%
Sharpe*	-1.95

**Portfolio Turnover Ratio**

Equity	4.97
Aggregate^	17.25

**Total Expense Ratio**

Regular	1.10%
Direct	0.36%

**Benchmark:** Nifty 50 Arbitrage Index (w.e.f. April 01, 2018)

**SIP (Minimum Amount):** ₹ 100/-

**SIP Frequency:** Monthly/Quarterly (w.e.f. 09-11-2022)

**SIP Dates (Monthly/Quarterly)®:** Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

**Investment Objective:** Refer Pg No from 82 to 83

**Minimum Investment Amount:** ₹ 100/- and any amount thereafter

**Option Available:** Growth, IDCW® - (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only)) - Monthly & Annual

**Exit Load:** • If redeemed/switched out on or before 15 days from the date of allotment - 0.25%  
• If redeemed/switched out after 15 days from the date of allotment - NIL (w.e.f. 01st April 2024)

**NAV (₹) as on April 30, 2024**

Regular Plan	Growth	29.9695
Regular Plan	Monthly IDCW®	13.2281
Regular Plan	Annual IDCW®	10.7143

^^Ms. Ritika Behera will be managing for Equity overseas investment portion of the scheme w.e.f. October 07, 2023 & Mr. Sreejith Balasubramanian will be managing overseas for Debt investment portion of the scheme.

## PORTFOLIO

Name	Industries	% of NAV	Name	Industries	% of NAV	
HDFC Bank	Banks	5.23%	Mahanagar Gas	Gas	-0.18%	
Adani Enterprises	Metals & Minerals	2.37%	Tata Steel	Ferrous Metals	-0.18%	
Canara Bank	Banks	1.94%	The India Cements	Cement & Cement Products	-0.18%	
Kotak Mahindra Bank	Banks	1.73%	Container Corporation of India	Transport Services	-0.18%	
Vedanta	Diversified Metals	1.68%	Chambal Fertilizers & Chemicals	Fertilizers & Agrochemicals	-0.19%	
Reliance Industries	Petroleum Products	1.55%	Nestle India	Food Products	-0.19%	
State Bank of India	Banks	1.42%	Gujarat Narmada Valley	Chemicals & Petrochemicals	-0.20%	
ITC	Diversified FMCG	1.32%	Fertilizers and Chemicals Syngene International	Healthcare Services	-0.20%	
Steel Authority of India	Ferrous Metals	1.25%	Balrampur Chini Mills	Agricultural Food & other Products	-0.21%	
Power Finance Corporation	Finance	1.22%	Laurus Labs	Pharmaceuticals & Biotechnology	-0.21%	
Tata Consultancy Services	IT - Software	1.18%	L&T Finance	Finance	-0.21%	
IndusInd Bank	Banks	1.17%	Atul	Chemicals & Petrochemicals	-0.22%	
Hindustan Aeronautics	Aerospace & Defense	1.12%	United Spirits	Beverages	-0.23%	
Indian Railway Catering And Tourism Corporation	Leisure Services	1.10%	Tata Communications	Telecom - Services	-0.24%	
Hindustan Unilever	Diversified FMCG	1.08%	Birlasoft	IT - Software	-0.25%	
Zee Entertainment Enterprises	Entertainment	1.07%	PI Industries	Fertilizers & Agrochemicals	-0.25%	
Vodafone Idea	Telecom - Services	1.06%	Crompton Greaves Consumer Electricals	Consumer Durables	-0.26%	
LIC Housing Finance	Finance	1.04%	TVS Motor Company	Automobiles	-0.26%	
Tata Motors	Automobiles	1.02%	UltraTech Cement	Cement & Cement Products	-0.30%	
Samvardhana Motherson International	Auto Components	0.92%	JSW Steel	Ferrous Metals	-0.30%	
HCL Technologies	IT - Software	0.88%	Hero MotoCorp	Automobiles	-0.30%	
Indus Towers	Telecom - Services	0.87%	The Ramco Cements	Cement & Cement Products	-0.31%	
Tata Power Company	Power	0.86%	DLF	Realty	-0.31%	
Axis Bank	Banks	0.85%	HDFC Asset Management Company	Capital Markets	-0.32%	
Aarti Industries	Chemicals & Petrochemicals	0.83%	Bajaj Finserv	Finance	-0.32%	
Trent	Retailing	0.80%	Polycab India	Industrial Products	-0.32%	
Bank of Baroda	Banks	0.78%	Aditya Birla Capital	Finance	-0.33%	
REC	Finance	0.76%	Godrej Properties	Realty	-0.34%	
RBL Bank	Banks	0.76%	Mphasis	IT - Software	-0.35%	
Shree Cement	Cement & Cement Products	0.75%	NMDC	Minerals & Mining	-0.36%	
<b>Others Equity Total</b>						
<b>Equity Total</b>			<b>34.25%</b>	Power Grid Corporation of India	Power	-0.36%
<b>Equity Futures</b>			<b>72.89%</b>	Aurobindo Pharma	Pharmaceuticals & Biotechnology	-0.38%
InterGlobe Aviation	Transport Services	-0.002%	Cipla	Pharmaceuticals & Biotechnology	-0.38%	
Colgate Palmolive (India)	Personal Products	-0.004%	Bharat Heavy Electricals	Electrical Equipment	-0.39%	
Wipro	IT - Software	-0.01%	Shriram Finance	Finance	-0.39%	
Navin Fluorine International	Chemicals & Petrochemicals	-0.01%	Hindustan & Mahindra	Automobiles	-0.39%	
Grasim Industries	Cement & Cement Products	-0.01%	Mahindra Copper	Non - Ferrous Metals	-0.41%	
SBI Cards and Payment Services	Finance	-0.01%	NTPC	Power	-0.42%	
Maruti Suzuki India	Automobiles	-0.02%	Oil & Natural Gas Corporation	Oil	-0.42%	
Obero Realty	Realty	-0.02%	Aditya Birla Fashion and Retail	Retailing	-0.42%	
Escorts Kubota	Agricultural, Commercial & Construction Vehicles	-0.03%	Apollo Hospitals Enterprise	Healthcare Services	-0.43%	
PVR INOX	Entertainment	-0.03%	Bharti Airtel	Telecom - Services	-0.43%	
Exide Industries	Auto Components	-0.03%	Hindalco Industries	Non - Ferrous Metals	-0.44%	
Torrent Pharmaceuticals	Pharmaceuticals & Biotechnology	-0.03%	Multi Commodity Exchange of India	Capital Markets	-0.45%	
Granules India	Pharmaceuticals & Biotechnology	-0.03%	Ashok Leyland	Agricultural, Commercial & Construction Vehicles	-0.46%	
Alkem Laboratories	Pharmaceuticals & Biotechnology	-0.04%	Piramal Enterprises	Finance	-0.46%	
Can Fin Homes	Finance	-0.04%	UPL	Fertilizers & Agrochemicals	-0.47%	
Zee Entertainment Enterprises	Entertainment	-0.04%	Larsen & Toubro	Construction	-0.47%	
Pidilite Industries	Chemicals & Petrochemicals	-0.04%	Indian Energy Exchange	Capital Markets	-0.47%	
The Indian Hotels Company	Leisure Services	-0.04%	Manappuram Finance	Finance	-0.47%	
SRF	Chemicals & Petrochemicals	-0.05%	HDFC Life Insurance Company	Insurance	-0.47%	
Eicher Motors	Automobiles	-0.06%	Petronet LNG	Gas	-0.49%	
Britannia Industries	Food Products	-0.06%	GMR Airports Infrastructure	Transport Infrastructure	-0.49%	
ICICI Lombard General Insurance Company	Insurance	-0.06%	Bajaj Finance	Finance	-0.50%	
LTIMindtree	IT - Software	-0.06%	Punjab National Bank	Banks	-0.50%	
Infosys	IT - Software	-0.06%	City Union Bank	Banks	-0.51%	
ITC	Diversified FMCG	-0.07%	Tech Mahindra	IT - Software	-0.52%	
IDFC First Bank	Banks	-0.07%	Indian Oil Corporation	Petroleum Products	-0.56%	
Divi's Laboratories	Pharmaceuticals & Biotechnology	-0.07%	Dabur India	Personal Products	-0.57%	
Jindal Steel & Power	Ferrous Metals	-0.07%	Adani Ports and Special Economic Zone	Transport Infrastructure	-0.58%	
The Federal Bank	Banks	-0.08%	Tata Consumer Products	Agricultural Food & other Products	-0.58%	
Bharat Petroleum Corporation	Petroleum Products	-0.08%	Abbott India	Pharmaceuticals & Biotechnology	-0.60%	
Havells India	Consumer Durables	-0.08%	SBI Life Insurance Company	Insurance	-0.61%	
Astral	Industrial Products	-0.08%	ACC	Cement & Cement Products	-0.61%	
Marico	Agricultural Food & other Products	-0.08%	Hindustan Petroleum Corporation	Petroleum Products	-0.61%	
ICICI Bank	Banks	-0.09%	IDFC	Finance	-0.63%	
Britannia Industries	Food Products	-0.09%	Bharat Electronics	Aerospace & Defense	-0.64%	
Sun TV Network	Entertainment	-0.09%	Glenmark Pharmaceuticals	Pharmaceuticals & Biotechnology	-0.65%	
Deepak Nitrite	Chemicals & Petrochemicals	-0.10%	Bosch	Auto Components	-0.66%	
Bharat Forge	Auto Components	-0.11%	Coal India	Consumable Fuels	-0.71%	
Coforge	IT - Software	-0.12%	Biocon	Pharmaceuticals & Biotechnology	-0.71%	
Persistent Systems	IT - Software	-0.12%	GAIL (India)	Gas	-0.72%	
Ambuja Cements	Cement & Cement Products	-0.12%	Oracle Financial Services Software	IT - Software	-0.75%	
Asian Paints	Consumer Durables	-0.12%	National Aluminium Company	Non - Ferrous Metals	-0.75%	
Zydus Lifesciences	Pharmaceuticals & Biotechnology	-0.13%	Shree Cement	Cement & Cement Products	-0.76%	
Max Financial Services	Insurance	-0.13%	RBL Bank	Banks	-0.76%	
Dr. Lal Path Labs	Healthcare Services	-0.14%	REC	Finance	-0.77%	
Sun Pharmaceutical Industries	Pharmaceuticals & Biotechnology	-0.14%	Bank of Baroda	Banks	-0.79%	
Dalmia Bharat	Cement & Cement Products	-0.15%	Trent	Retailing	-0.80%	
Info Edge (India)	Retailing	-0.15%	Aarti Industries	Chemicals & Petrochemicals	-0.83%	
Balkrishna Industries	Auto Components	-0.16%	Axis Bank	Banks	-0.85%	
ABB India	Electrical Equipment	-0.16%				
Godrej Consumer Products	Personal Products	-0.16%				
Dixon Technologies (India)	Consumer Durables	-0.17%				

PORTFOLIO					
Name	Industries	% of NAV	Name	Industries	% of NAV
Tata Power Company	Power	(0.87%)	<b>Corporate Bond</b>		
Indus Towers	Telecom - Services	(0.87%)	Small Industries Dev Bank of India	AAA	2.08%
HCL Technologies	IT - Software	(0.88%)	Bajaj Finance	AAA	0.87%
Samvardhana Motherson International	Auto Components	(0.92%)	HDFC Bank	AAA	0.87%
Tata Motors	Automobiles	(1.03%)	Power Finance Corporation	AAA	0.87%
Zee Entertainment Enterprises	Entertainment	(1.04%)	Bajaj Finance	AAA	0.87%
LIC Housing Finance	Finance	(1.05%)	HDFC Bank	AAA	0.87%
Vodafone Idea	Telecom - Services	(1.08%)	NABARD	AAA	0.87%
Hindustan Unilever	Diversified FMCG	(1.09%)	NABARD	AAA	0.52%
Indian Railway Catering And Tourism Corporation	Leisure Services	(1.10%)	Bajaj Housing Finance	AAA	0.43%
Hindustan Aeronautics	Aerospace & Defense	(1.13%)	NABARD	AAA	0.43%
IndusInd Bank	Banks	(1.18%)	Cholamandalam Invt and Fin Co	AA+	0.26%
Tata Consultancy Services	IT - Software	(1.19%)	HDFC Bank	AAA	0.17%
Power Finance Corporation	Finance	(1.22%)	NTPC	AAA	0.09%
Steel Authority of India	Ferrous Metals	(1.26%)	Bajaj Finance	AAA	0.09%
ITC	Diversified FMCG	(1.26%)	NABARD	AAA	0.09%
State Bank of India	Banks	(1.42%)	REC	AAA	0.09%
Reliance Industries	Petroleum Products	(1.57%)	Small Industries Dev Bank of India	AAA	0.09%
Vedanta	Diversified Metals	(1.69%)	<b>Corporate Bond Total</b>		<b>9.54%</b>
Kotak Mahindra Bank	Banks	(1.74%)	<b>PTC</b>		
Canara Bank	Banks	(1.96%)	First Business Receivables Trust <sup>^</sup>	Commercial Services & Supplies	0.20%
Adani Enterprises	Metals & Minerals Trading	(2.39%)	<b>PTC Total</b>		<b>0.20%</b>
HDFC Bank	Banks	(5.21%)	<b>Government Bond</b>		
<b>Equity Futures Total</b>		<b>(73.26%)</b>	5.22% - 2025 G-Sec	SOV	0.09%
<b>Mutual Fund Units</b>			<b>Government Bond Total</b>		<b>0.09%</b>
Bandhan Money Manager Treasury		14.90%	<b>Net Cash and Cash Equivalent</b>		<b>0.56%</b>
Bandhan Ultra Short Term Fund		1.83%	<b>Grand Total</b>		<b>100.00%</b>
<b>Mutual Fund Units Total</b>		<b>16.72%</b>			

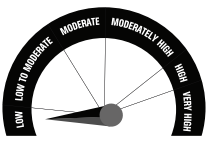
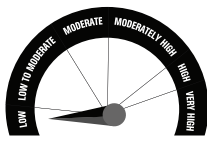
<sup>^</sup>First Business Receivables Trust- wt. avg. mat: 0.42 years (PTC originated by Reliance Industries Limited)

## INDUSTRY ALLOCATION (Equity Portion)

Banks	15.12%	Capital Markets	1.23%
Finance	6.37%	Entertainment	1.19%
IT - Software	4.30%	Leisure Services	1.14%
Pharmaceuticals & Biotechnology	3.35%	Transport Infrastructure	1.06%
Petroleum Products	2.81%	Fertilizers & Agrochemicals	0.90%
Telecom - Services	2.60%	Agricultural Food & other Products	0.87%
Cement & Cement Products	2.43%	Healthcare Services	0.76%
Diversified FMCG	2.40%	Personal Products	0.73%
Metals & Minerals Trading	2.37%	Consumable Fuels	0.70%
Automobiles	2.04%	Realty	0.67%
Auto Components	1.87%	Consumer Durables	0.62%
Ferrous Metals	1.80%	Electrical Equipment	0.54%
Aerospace & Defense	1.76%	Agricultural, Commercial & Construction Vehicles	0.48%
Diversified Metals	1.68%	Construction	0.47%
Power	1.63%	Oil	0.42%
Non - Ferrous Metals	1.59%	Industrial Products	0.40%
Chemicals & Petrochemicals	1.45%	Minerals & Mining	0.36%
Gas	1.37%	Food Products	0.34%
Retailing	1.37%	Beverages	0.23%
Insurance	1.27%	Transport Services	0.18%

## PERFORMANCE TABLE

Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception Dec 21, 2006	1 Year	3 Years	5 Years	10 Years	Since Inception Dec 21, 2006
Bandhan Arbitrage Fund	7.46%	5.43%	5.03%	5.82%	6.52%	10,753	11,721	12,784	17,613	29,970
Nifty 50 Arbitrage Index <sup>#</sup>	8.01%	5.81%	5.06%	5.65%	NA	10,808	11,847	12,804	17,334	NA
CRISIL 1 Year T-Bill <sup>**</sup>	7.08%	5.24%	5.56%	6.44%	6.19%	10,714	11,657	13,108	18,683	28,362

This product is suitable for investors who are seeking*	Scheme risk-o-meter	Benchmark risk-o-meter
<ul style="list-style-type: none"> <li>To generate low volatility returns over short to medium term.</li> <li>Investments predominantly in arbitrage opportunities in the cash and derivative segments of the equity markets with balance exposure in debt and money market instruments.</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at Low risk</p>	 <p>Nifty 50 Arbitrage Index</p>

Performance based on NAV as on 30/04/2024. Past performance may or may not be sustained in future.

For other funds managed by the fund manager, please refer page no. 68 - 70 & the respective fund pages. The performances given are of regular plan growth option. Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

\*Risk-free rate assumed to be 6.75% (FBIL OVERNIGHT MIBOR as on 30<sup>th</sup> April 2024). Ratios calculated on the basis of 3 years history of monthly data.

<sup>^</sup>Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).

<sup>#</sup>Benchmark Returns. <sup>\*\*</sup>Additional Benchmark Returns. <sup>@</sup>Income Distribution and Capital Withdrawal.

<sup>@@</sup>If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

Ms. Ritika Behera has been designated as the dedicated fund manager for managing the overseas exposure in equity segment for all equity oriented schemes and hybrid schemes of Bandhan Mutual Fund ("the Fund") with effect from October 07, 2023.



# Bandhan Equity Savings Fund

[Click here to Know more](#)



An open ended scheme investing in equity, arbitrage and debt  
30th April 2024

## FUND FEATURES

**About the Fund:** Bandhan Equity Savings Fund is a hybrid scheme investing in equity, arbitrage and debt with net equity exposure ranging from 20-45% and debt exposure ranging from 20-35%, remaining being in arbitrage.

**Category:** Equity Savings

**Monthly Avg AUM:** ₹ 110.22 Crores

**Month end AUM:** ₹ 113.46 Crores

**Inception Date:** 9 June 2008

**Fund Manager<sup>^^</sup>:** **Equity Portion:** Mr. Nemish Sheth &

Mr. Viraj Kulkarni (w.e.f. 1st July 2022)

**Debt Portion:** Mr. Harshal Joshi.

**Other Parameter:**

Beta	0.59
R Squared	0.88
Standard Deviation (Annualized)	2.91%
Sharpe*	0.26
Modified Duration <sup>‡</sup>	2.92 Years
Average Maturity <sup>‡</sup>	4.37 Years
Macaulay Duration <sup>‡</sup>	3.05 Years
Yield to Maturity <sup>‡</sup>	7.47%

<sup>‡</sup> For debt allocation only

**Portfolio Turnover Ratio**

Equity	0.33
Aggregate <sup>^</sup>	6.87

**Total Expense Ratio**

Regular	1.37%
Direct	0.39%

**Benchmark:** CRISIL Equity Savings Index (w.e.f. 1st Dec, 2021)

**SIP (Minimum Amount):** ₹ 100/- (Minimum 6 instalments)

**SIP Frequency:** Monthly/Quarterly (w.e.f. 09-11-2022)

**SIP Dates (Monthly/Quarterly)<sup>®</sup>:** Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

**Investment Objective:** Refer Pg No from 82 to 83

**Minimum Investment Amount:** ₹ 1,000/- and any amount thereafter

**Option Available:** Growth & IDCW<sup>®</sup> Option - Monthly, Quarterly and Annual and Payout, Reinvestment & Sweep facilities (from Equity Schemes to Debt Schemes Only).

**Exit Load:** If redeemed/switched out within 7 days from the date of allotment:

- ▶ Up to 10% of investment: Nil,
- ▶ For remaining investment: 0.25% of applicable NAV.
- If redeemed/switched out after 7 days from date of allotment: Nil.

**NAV (₹) as on April 30, 2024**

Regular Plan	Growth	28.6540
Regular Plan	Monthly IDCW <sup>®</sup>	14.6910
Regular Plan	Annual IDCW <sup>®</sup>	12.5730
Regular Plan	Quarterly IDCW <sup>®</sup>	12.7860

<sup>^^</sup>Ms. Ritika Behera will be managing for Equity overseas investment portion of the scheme w.e.f. October 07, 2023 & Mr. Sreejith Balasubramanian will be managing overseas for Debt investment portion of the scheme.

## TOP HOLDINGS

Company/Instrument	Industry/Rating	% of NAV	Company/Instrument	Industry/Rating	% of NAV
HDFC Bank	Banks	7.34%	Tech Mahindra	IT - Software	-0.81%
Tata Power Company	Power	5.08%	Container Corporation of India	Transport Services	-0.82%
Aurobindo Pharma	Pharmaceuticals & Biotechnology	4.47%	Larsen & Toubro	Construction	-1.05%
Reliance Industries	Petroleum Products	4.44%	IndusInd Bank	Banks	-1.34%
Tata Consultancy Services	IT - Software	3.89%	JSW Steel	Ferrous Metals	-1.48%
Pidilite Industries	Chemicals & Petrochemicals	3.76%	Mahindra & Mahindra	Automobiles	-1.61%
Bajaj Finance	Finance	3.47%	HCL Technologies	IT - Software	-2.01%
Tata Motors	Automobiles	2.78%	Dabur India	Personal Products	-2.25%
Marico	Agricultural Food & other Products	2.47%	Reliance Industries	Petroleum Products	-2.28%
Torrent Pharmaceuticals	Pharmaceuticals & Biotechnology	2.33%	Torrend Pharmaceuticals	Pharmaceuticals & Biotechnology	-2.35%
HCL Technologies	IT - Software	2.31%	Tata Motors	Automobiles	-2.42%
Dabur India	Personal Products	2.24%	Marico	Agricultural Food & other Products	-2.48%
Mahindra & Mahindra	Automobiles	2.05%	Tata Consultancy Services	IT - Software	-3.07%
Larsen & Toubro	Construction	1.96%	Bajaj Finance	Finance	-3.07%
ICICI Bank	Banks	1.73%	Pidilite Industries	Chemicals & Petrochemicals	-3.78%
JSW Steel	Ferrous Metals	1.65%	Aurobindo Pharma	Pharmaceuticals & Biotechnology	-4.50%
IndusInd Bank	Banks	1.55%	HDFC Bank	Banks	-4.84%
Infosys	IT - Software	1.09%	Tata Power Company	Power	-5.10%
Tech Mahindra	IT - Software	0.98%	<b>Equity Futures Total</b>		<b>-46.03%</b>
SBI Life Insurance Company	Insurance	0.90%	<b>Corporate Bond</b>		
ITC	Diversified FMCG	0.82%	Power Finance Corporation	AAA	4.40%
Container Corporation of India	Transport Services	0.82%	NABARD	AAA	4.38%
Bharti Airtel	Telecom - Services	0.72%	Kotak Mahindra Prime	AAA	4.37%
Axis Bank	Banks	0.71%	Britannia Industries	AAA	0.0002%
State Bank of India	Banks	0.68%	<b>Corporate Bond Total</b>		<b>13.15%</b>
Kotak Mahindra Bank	Banks	0.51%	<b>Government Bond</b>		
Hindustan Unilever	Diversified FMCG	0.43%	7.18% - 2037 G-Sec	SOV	8.77%
NTPC	Power	0.37%	<b>Government Bond Total</b>		<b>8.77%</b>
Sun Pharmaceutical Industries	Pharmaceuticals & Biotechnology	0.36%	<b>Mutual Fund Units</b>		
Maruti Suzuki India	Automobiles	0.36%	Liquid Fund -Direct Plan-Growth		8.09%
<b>Others Equity Total</b>		<b>4.95%</b>	<b>Mutual Fund Units Total</b>		<b>8.09%</b>
<b>Equity Total</b>		<b>67.19%</b>	<b>Net Cash and Cash Equivalent</b>		<b>2.80%</b>
<b>Equity Futures</b>			<b>Grand Total</b>		<b>100.00%</b>
SBI Life Insurance Company	Insurance	-0.77%			

## INDUSTRY ALLOCATION

Banks	12.51%	Insurance	1.03%
IT - Software	8.50%	Transport Services	0.82%
Pharmaceuticals & Biotechnology	7.59%	Telecom - Services	0.72%
Power	5.74%	Consumer Durables	0.60%
Automobiles	5.65%	Cement & Cement Products	0.43%
Petroleum Products	4.55%	Food Products	0.31%
Finance	3.81%	Oil	0.24%
Chemicals & Petrochemicals	3.76%	Consumable Fuels	0.22%
Agricultural Food & other Products	2.61%	Transport Infrastructure	0.21%
Personal Products	2.24%	Non - Ferrous Metals	0.20%
Construction	1.96%	Metals & Minerals Trading	0.17%
Ferrous Metals	1.94%	Healthcare Services	0.13%
Diversified FMCG	1.25%		

## PERFORMANCE TABLE

Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception Jun 09, 2008	1 Year	3 Years	5 Years	10 Years	Since Inception Jun 09, 2008
Bandhan Equity Savings Fund <sup>‡</sup>	10.90%	7.50%	7.46%	6.64%	6.84%	11,100	12,426	14,334	19,023	28,654
CRISIL Equity Savings Index <sup>*</sup>	13.93%	10.16%	10.43%	9.16%	8.53%	11,405	13,371	16,431	24,034	36,729
CRISIL 10 Year Gilt Index <sup>##</sup>	6.22%	3.70%	6.04%	6.99%	6.48%	10,628	11,151	13,410	19,666	27,147

This product is suitable for investors who are seeking*	Scheme risk-o-meter	Benchmark risk-o-meter
<ul style="list-style-type: none"> <li>• To generate long term capital growth and income.</li> <li>• Investment predominantly in Equity and Equity related securities (including arbitrage and other derivative strategies) as well as Fixed Income securities.</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>Investors understand that their principal will be at Moderate risk</p>	<p>CRISIL Equity Savings Index</p>

Performance based on NAV as on 30/04/2024. Past performance may or may not be sustained in future.

For other funds managed by the fund manager, please refer page no. 68 - 70 & the respective fund pages

The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

\*Risk-free rate assumed to be 6.75% (FBIL OVERNIGHT MIBOR as on 30<sup>th</sup> April 2024). Ratios calculated on the basis of 3 years history of monthly data.

<sup>‡</sup>Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).

<sup>##</sup>Benchmark Returns. <sup>##</sup>Additional Benchmark Returns.

<sup>‡</sup>The Fund has been repositioned from an arbitrage fund to an equity savings fund w.e.f. April 30, 2018.

Current Index performance adjusted for the period from since inception to April 30, 2018 with the performance of CRISIL Liquid Fund Index (Benchmark)

<sup>®</sup>Income Distribution and Capital Withdrawal. Dedicated fund manager for foreign / overseas investment has been changed from Mr. Viraj Kulkarni to Ms. Ritika Behera.

<sup>®</sup>If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

Ms. Ritika Behera has been designated as the dedicated fund manager for managing the overseas exposure in equity segment for all equity oriented schemes and hybrid schemes of Bandhan Mutual Fund ("the Fund") with effect from October 07, 2023. Mr. Sachin Relekar managed this scheme till 23rd January 2024

# Bandhan Balanced Advantage Fund

[Click here to Know more](#)



An open ended dynamic asset allocation fund  
30th April 2024

## FUND FEATURES

**About the Fund:** Bandhan Balanced Advantage Fund has a robust quantitative model to determine the optimal equity exposure which includes valuation, fundamental, and technical parameters. The fund has a growth and quality-focused portfolio and is positioned toward large caps to manage volatility. The debt portfolio is actively managed with a short to moderate duration with an emphasis on high credit quality.

**Category:** Dynamic Asset Allocation or Balanced Advantage

**Monthly Avg AUM:** ₹ 2,223.82 Crores

**Month end AUM:** ₹ 2,228.68 Crores

**Inception Date:** 10 October 2014

**Fund Manager<sup>^^</sup>:** **Equity Portion:** Mr. Manish Gunwani (w.e.f. 24th January 2024), Mr. Sumit Agrawal (w.e.f. 01st March 2017) & Mr. Vishal Biraia (w.e.f. 19th June 2023).  
**Debt Portion:** Mr. Brijesh Shah (w.e.f. 16th July 2022).

**Other Parameter:**

Standard Deviation (Annualized)	6.95%
Beta	0.85
R Squared	0.73
Sharpe <sup>*</sup>	0.47

Modified Duration <sup>‡</sup>	3.52 years
Average Maturity <sup>‡</sup>	4.81 years
Macaulay Duration <sup>‡</sup>	3.67 years
Yield to Maturity <sup>‡</sup>	7.58%

<sup>‡</sup> For debt allocation only

**Portfolio Turnover Ratio**

Equity	0.38
Aggregate <sup>^</sup>	4.43

**Total Expense Ratio**

Regular	1.94%
Direct	0.63%

**Benchmark:** NIFTY 50 Hybrid Composite debt 50:50 Index (w.e.f. 1st Dec, 2021)

**SIP (Minimum Amount):** ₹ 100/- (Minimum 6 instalments)

**SIP Frequency:** Monthly/Quarterly (w.e.f. 09-11-2022)

**SIP Dates (Monthly/Quarterly)<sup>®®</sup>:** Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

**Investment Objective:** Refer Pg No from 82 to 83

**Minimum Investment Amount :** ₹ 1,000/- and any amount thereafter

**Option Available:** Growth, IDCW<sup>®</sup> (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only))

**Exit Load:** In respect of each purchase of Units:

- For 10% of investment: Nil
- For remaining investment: 1% if redeemed/ switched out within 1 year from the date of allotment (w.e.f. July 5, 2017)

**NAV (₹)** as on April 30, 2024

Regular Plan	Growth	21.87
Regular Plan	IDCW <sup>®</sup>	14.43

<sup>^^</sup>Ms. Ritika Behera will be managing for Equity overseas investment portion of the scheme w.e.f. October 07, 2023 & Mr. Sreejith Balasubramanian will be managing overseas for Debt investment portion of the scheme.

## TOP HOLDINGS

Company/Instrument	Industry/Rating	% of NAV	Company/Instrument	Industry/Rating	% of NAV
ICICI Bank	Banks	9.48%	PI Industries	Fertilizers &	-0.40%
Bajaj Finance	Finance	3.96%	Agrochemicals		
Infosys	IT - Software	3.87%	Diversified FMCG		-0.49%
HDFC Bank	Banks	3.61%	Automobiles		-0.55%
Reliance Industries	Petroleum Products	3.48%	IT - Software		-0.57%
State Bank of India	Banks	2.57%	JSW Steel	Ferrous Metals	-0.80%
Cholamandalam Invnt and Fin Co	Finance	2.52%	Tata Motors	Automobiles	-0.85%
Larsen & Toubro	Construction	2.14%	Bharti Airtel	Telecom - Services	-0.87%
Godrej Consumer Products	Personal Products	2.08%	Larsen & Toubro	Construction	-0.88%
Tata Consultancy Services	IT - Software	1.61%	Reliance Industries	Petroleum Products	-1.07%
Hindustan Unilever	Diversified FMCG	1.40%	Hindustan Unilever	Diversified FMCG	-1.10%
Maruti Suzuki India	Automobiles	1.38%	HDFC Life Insurance Company	Insurance	-1.18%
Tata Motors	Automobiles	1.31%	United Spirits	Beverages	-1.23%
Kotak Mahindra Bank	Banks	1.30%	Kotak Mahindra Bank	Banks	-1.31%
Bharti Airtel	Telecom - Services	1.25%	State Bank of India- Equity	Banks	-1.44%
United Spirits	Beverages	1.22%	Futures		
Zomato	Retailing	1.21%	Tata Consultancy Services	IT - Software	-1.61%
HDFC Life Insurance Company	Insurance	1.18%	Godrej Consumer Products	Personal Products	-2.09%
ITC	Diversified FMCG	1.08%	Cholamandalam Invnt and Fin Co	Finance	-2.54%
Mphasis	IT - Software	1.06%	Infosys	IT - Software	-2.88%
GAIL (India)	Gas	1.03%	HDFC Bank	Banks	-3.04%
Info Edge (India)	Retailing	0.95%	Bajaj Finance	Finance	-3.64%
Axis Bank	Banks	0.93%	ICICI Bank	Banks	-7.26%
Power Grid Corporation of India	Power	0.92%	<b>Equity Futures Total</b>		<b>-37.53%</b>
REC	Finance	0.91%	<b>Government Bond</b>		
Ambuja Cements	Cement & Cement	0.90%	7.18% - 2033 G-Sec	SOV	5.15%
Hindalco Industries	Products	0.81%	7.06% - 2028 G-Sec	SOV	4.02%
JSW Steel	Non - Ferrous	0.79%	7.18% - 2037 G-Sec	SOV	2.23%
Lupin	Ferrous Metals	0.76%	6.54% - 2032 G-Sec	SOV	0.26%
Lupin	Pharmaceuticals & Biotechnology	0.76%	<b>Government Bond Total</b>		<b>11.67%</b>
Trent	Retailing	0.72%	<b>Corporate Bond</b>		
<b>Others Equity Total</b>		<b>19.63%</b>	Bajaj Finance	AAA	3.35%
<b>Equity Total</b>		<b>76.43%</b>	HDFC Bank	AAA	2.24%
<b>Equity Futures</b>			Small Industries Dev Bank of India	AAA	1.12%
ACC	Cement & Cement	-0.21%	Small Industries Dev Bank of India	AAA	1.11%
Divi's Laboratories	Products	-0.03%	NABARD	AAA	1.10%
Sun Pharmaceutical Industries	Pharmaceuticals & Biotechnology	-0.06%	Power Finance Corporation	AAA	0.45%
Titan Company	Pharmaceuticals & Biotechnology	-0.18%	Power Finance Corporation	AAA	0.23%
UltraTech Cement	Pharmaceuticals & Biotechnology	-0.20%	NABARD	AAA	0.22%
Lupin	Pharmaceuticals & Biotechnology	-0.21%	NTPC	AAA	0.005%
DLF	Realty	-0.23%	<b>Corporate Bond Total</b>		<b>9.83%</b>
Mphasis	IT - Software	-0.29%	<b>Certificate of Deposit</b>		
SRF	Chemicals & Petrochemicals	-0.32%	Small Industries Dev Bank of India	A1+	1.71%
			<b>Certificate of Deposit Total</b>		<b>1.71%</b>
			<b>Net Cash and Cash Equivalent</b>		<b>0.36%</b>
			<b>Grand Total</b>		<b>100.00%</b>

## SECTOR ALLOCATION

Sector	Weight in Fund	Weight in Index	Overweight/underweight
Automobile and Auto Components	7.0%	7.6%	-0.6%
Capital Goods	3.5%	3.5%	0.0%
Chemicals	0.9%	1.6%	-0.6%
Construction	3.6%	3.0%	0.6%
Construction Materials	1.7%	2.1%	-0.4%
Consumer Durables	0.2%	2.9%	-2.6%
Consumer Services	4.9%	3.1%	1.9%
Fast Moving Consumer Goods	8.8%	7.7%	1.1%
Financial Services	38.8%	29.7%	9.0%
Healthcare	3.0%	4.9%	-1.9%
Information Technology	9.3%	9.8%	-0.5%
Metals & Mining	4.1%	3.9%	0.2%
Oil, Gas & Consumable Fuels	7.6%	10.7%	-3.1%
Power	2.1%	4.2%	-2.1%
Realty	1.7%	0.9%	0.8%
Services	0.7%	1.4%	-0.6%
Telecommunication	2.1%	2.8%	-0.6%

## PERFORMANCE TABLE

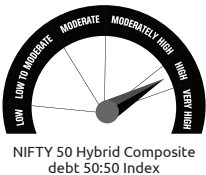
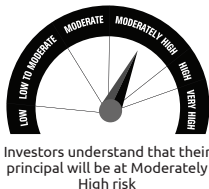
Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception Oct 10, 2014	1 Year	3 Years	5 Years	Since Inception Oct 10, 2014
Bandhan Balanced Advantage Fund	20.41%	10.04%	10.45%	8.53%	12,059	13,327	16,443	21,869
NIFTY 50 Hybrid Composite debt 50:50 Index <sup>**</sup>	16.24%	11.20%	11.94%	10.80%	11,638	13,753	17,591	26,672
Nifty 50 TRI <sup>##</sup>	26.27%	16.92%	15.30%	13.01%	12,651	15,990	20,392	32,191

This product is suitable for investors who are seeking\*

Scheme risk-o-meter

Benchmark risk-o-meter

- To create wealth over long term.
  - Dynamic allocation towards equity, derivatives, debt and money market instruments.
- \*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Performance based on NAV as on 30/04/2024. Past performance may or may not be sustained in future.  
For other funds managed by the fund manager, please refer page no. 68 - 70 & the respective fund pages. The performances given are of regular plan growth option.  
Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.  
<sup>\*</sup>Risk-free rate assumed to be 6.75% (FBIL OVERNIGHT MIBOR as on 30<sup>th</sup> April 2024). Ratios calculated on the basis of 3 years history of monthly data.  
<sup>\*\*</sup>Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).  
The portfolio will be rebalanced within the first three working days of the next month.  
<sup>##</sup>Benchmark Returns. <sup>##</sup>Additional Benchmark Returns. Mr. Sachin Relekar managed this scheme till 23rd January 2024.  
The fund has been repositioned from a Nifty linked fund to an open banded fund w.e.f. June 19, 2017. <sup>®</sup>Income Distribution and Capital Withdrawal. Debt portion: Mr. Arvind Subramanian managed this scheme up to 15<sup>th</sup> July, 2022.  
<sup>®</sup>If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.  
Ms. Ritika Behera has been designated as the dedicated fund manager for managing the overseas exposure in equity segment for all equity oriented schemes and hybrid schemes of Bandhan Mutual Fund ("the Fund") with effect from October 07, 2023.

# Bandhan Multi Asset Allocation Fund

[Click here to Know more](#)



An open-ended scheme investing in Equity & Equity Related Instruments, Debt & Money Market Securities and Gold/Silver related instruments.  
30th April 2024

## FUND FEATURES

**About the Fund:** The Bandhan Multi Asset Allocation Fund employs strategic asset allocation, transparently outlining how investments are allocated across broad asset classes. The fund will be actively managed and aims to invest in domestic equities, international equities, debt, gold, silver and arbitrage.

**Category:** Hybrid Funds

**Monthly Avg AUM:** ₹ 1,368.22 Crores

**Month end AUM:** ₹ 1,389.26 Crores

**Inception Date:** 31 January 2024

**Fund Manager<sup>^^</sup>:** **Equity Portion:** Mr. Viraj Kulkarni, Mr. Daylynn Pinto & Mr. Nemish Sheth.  
**Debt Portion:** Mr. Gautam Kaul.

**Other Parameter:**

Modified Duration <sup>†</sup>	10.95 years
Average Maturity <sup>†</sup>	27.29 years
Macaulay Duration <sup>†</sup>	11.35 years
Yield to Maturity <sup>†</sup>	7.36%

<sup>†</sup> For debt allocation only

**Total Expense Ratio**

Regular	2.01%
Direct	0.39%

**Benchmark:** 65% Nifty 500 TRI + 25% NIFTY Short Duration Debt Index + 5% Domestic prices of gold + 5% Domestic prices of silver

**SIP (Minimum Amount):** ₹ 100/- (Minimum 6 instalments)

**SIP Frequency:** Monthly/Quarterly (w.e.f. 09-11-2022)

**SIP Dates (Monthly/Quarterly)<sup>@@</sup>:** Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

**Investment Objective:** Refer Pg No from 82 to 83

**Minimum Investment Amount :** ₹ 1,000/- and in multiples of Re. 1/- thereafter

**Option Available:** Growth, IDCW<sup>@</sup> (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only))

**Exit Load:** • For 10% of investment: NIL

• For remaining investment:

▶ 0.50% if redeemed/ switched out within 1 year from the date of allotment.

▶ If redeemed/switched out after 1 year from the date of allotment - NIL (w.e.f. 01st April 2024)

**NAV (₹) as on April 30, 2024**

Regular Plan	Growth	10.60
Regular Plan	IDCW <sup>@</sup>	10.60

<sup>^^</sup>Ms. Ritika Behera will be managing for Equity overseas investment portion of the scheme w.e.f. October 07, 2023 & Mr. Sreejith Balasubramanian will be managing overseas for Debt investment portion of the scheme.

## TOP HOLDINGS

Company/Instrument	Industry/Rating	% of NAV	Company/Instrument	Industry/Rating	% of NAV
HDFC Bank	Banks	4.39%	<b>Equity Futures</b>		
Reliance Industries	Petroleum Products	3.12%	Hindustan Unilever	Diversified FMCG	-0.06%
Infosys	IT - Software	2.54%	Tata Steel	Ferrous Metals	-0.10%
Bajaj Finance	Finance	2.45%	Hindalco Industries	Non - Ferrous Metals	-0.11%
State Bank of India	Banks	2.44%	Cipla	Pharmaceuticals & Biotechnology	-0.14%
Tata Consultancy Services	IT - Software	2.14%	Maruti Suzuki India	Automobiles	-0.20%
ICICI Bank	Banks	2.08%	Tech Mahindra	IT - Software	-0.23%
ITC	Diversified FMCG	1.76%	JSW Steel	Ferrous Metals	-0.24%
Axis Bank	Banks	1.51%	ICICI Bank	Banks	-0.34%
Indusind Bank	Banks	1.10%	Axis Bank	Banks	-0.38%
Bank of Baroda	Banks	1.00%	Indusind Bank	Banks	-0.42%
Tata Power Company	Power	0.97%	NTPC	Power	-0.47%
Maruti Suzuki India	Automobiles	0.94%	Tata Power Company	Power	-0.98%
NTPC	Power	0.93%	Bank of Baroda	Banks	-1.00%
Larsen & Toubro	Construction	0.78%	Infosys	IT - Software	-1.05%
Kalpataru Projects	Construction	0.71%	Tata Consultancy Services	IT - Software	-1.18%
International	Telecom - Services	0.66%	ITC	Diversified FMCG	-1.27%
Bharti Airtel	Ferrous Metals	0.59%	Bajaj Finance	Finance	-1.52%
Tata Steel	Banks	0.59%	Reliance Industries	Petroleum Products	-1.81%
Kotak Mahindra Bank	Electrical Equipment	0.57%	State Bank of India	Banks	-1.91%
Siemens	Pharmaceuticals & Biotechnology	0.56%	HDFC Bank	Banks	-2.46%
Cipla	Financial Technology (Fintech)	0.56%	<b>Equity Futures Total</b>		<b>-15.87%</b>
PB Fintech	Finance	0.55%	<b>Exchange Traded Funds</b>		
Shriram Finance	Commercial Services & Supplies	0.55%	ICICI Prudential Gold ETF		5.78%
Qess Corp	Retailing	0.54%	ICICI Prudential Silver ETF		5.67%
V-Mart Retail	Electrical Equipment	0.53%	<b>Exchange Traded Funds Total</b>		<b>11.45%</b>
CG Power and Industrial Solutions	Industrial Products	0.53%	<b>International Exchange Traded Funds</b>		
Kirloskar Pneumatic Company	Minerals & Mining	0.52%	<b>Traded Funds</b>		
MOIL	Realty	0.51%	iShares V PLC - iShares MSCI		10.90%
Sobha	Ferrous Metals	0.50%	ACWI UCITS ETF		10.90%
Jindal Steel & Power			<b>International Exchange Traded Funds Total</b>		<b>10.90%</b>
<b>Others Equity Total</b>		<b>30.28%</b>	<b>Government Bond</b>		
<b>Equity Total</b>		<b>66.90%</b>	7.3% - 2053 G-Sec	SOV	9.79%
			<b>Government Bond Total</b>		<b>9.79%</b>
			<b>Net Cash and Cash Equivalent</b>		<b>0.95%</b>
			<b>Grand Total</b>		<b>100.00%</b>

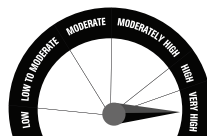
## INDUSTRY ALLOCATION

Banks	14.91%	Commercial Services & Supplies	0.94%
IT - Software	5.71%	Beverages	0.94%
Finance	4.62%	Insurance	0.87%
Petroleum Products	3.37%	Gas	0.84%
Pharmaceuticals & Biotechnology	2.95%	Oil	0.77%
Power	2.69%	Non - Ferrous Metals	0.74%
Consumer Durables	2.58%	IT - Services	0.73%
Automobiles	2.35%	Fertilizers & Agrochemicals	0.73%
Electrical Equipment	2.09%	Telecom - Services	0.66%
Retailing	2.08%	Healthcare Services	0.62%
Diversified FMCG	1.82%	Financial Technology (Fintech)	0.56%
Ferrous Metals	1.79%	Minerals & Mining	0.52%
Auto Components	1.51%	Consumable Fuels	0.45%
Construction	1.49%	Textiles & Apparels	0.41%
Industrial Products	1.44%	Personal Products	0.38%
Leisure Services	1.31%	Transport Services	0.34%
Cement & Cement Products	1.26%	Aerospace & Defense	0.25%
Realty	1.00%	Diversified	0.20%
Capital Markets	0.97%		

**This product is suitable for investors who are seeking\***

- To generate long term capital growth and income.
  - Investment across Equity & Equity Related Instruments, Debt & Money Market Securities and Gold/Silver related instruments.
- \*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

**Scheme risk-o-meter**



Investors understand that their principal will be at Very High risk

**Benchmark risk-o-meter**



65% Nifty 500 TRI + 25% NIFTY Short Duration Debt Index + 5% Domestic prices of gold + 5% Domestic prices of silver

Performance, SIP & other parameters are not disclosed as fund has not completed 1 year.

Portfolio Beta, Standard Deviation, R Squared, Sharpe Ratio and Tracking Error of the Scheme is not computed owing to the short time frame (<3years) since launch of the Scheme.

<sup>@</sup>If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

<sup>@</sup>Income Distribution and Capital Withdrawal.

# Bandhan Hybrid Equity Fund

An Open-ended hybrid scheme investing predominantly in equity and equity related instruments  
30th April 2024

[Click here to Know more](#)



## FUND FEATURES

**About the Fund:** Bandhan Hybrid Equity Fund provides a combination of equity (between 65% and 80%) and debt (between 20% and 35%) so as to provide both relative stability of returns and potential of growth. Both equity and fixed income portions are actively managed.

**Category:** Aggressive Hybrid

**Monthly Avg AUM:** ₹ 694.77 Crores

**Month end AUM:** ₹ 693.61 Crores

**Inception Date:** 30 December 2016

**Fund Manager<sup>^^</sup>; Equity Portion:** Mr. Manish Gunwani (w.e.f. 28 January, 2023) & Mr. Viraj Kulkarni (w.e.f. 1st July 2022) **Debt Portion:** Mr. Harshal Joshi.

**Other Parameter:**

Standard Deviation (Annualized)	10.04%
Beta	1.03
R Squared	0.85
Sharpe*	0.83

Modified Duration <sup>f</sup>	2.85 years
Average Maturity <sup>g</sup>	4.06 years
Macaulay Duration <sup>h</sup>	2.99 years
Yield to Maturity <sup>i</sup>	7.70%

<sup>f</sup> For debt allocation only

**Portfolio Turnover Ratio**

Equity	0.24
Aggregate <sup>^</sup>	0.95

**Total Expense Ratio**

Regular	2.38%
Direct	1.08%

**Benchmark:** CRISIL Hybrid 35+65 Aggressive Index (w.e.f. 1st Dec, 2021)

**SIP (Minimum Amount):** ₹ 100/- (Minimum 6 instalments)

**SIP Frequency:** Monthly/Quarterly (w.e.f. 09-11-2022)

**SIP Dates (Monthly/Quarterly)<sup>@@</sup>:** Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

**Investment Objective:** Refer Pg No from 82 to 83

**Minimum Investment Amount:** ₹ 1,000/- and any amount thereafter

**Option Available:** Growth & IDCW<sup>®</sup> (Payout, Reinvestment & Sweep facility)

**Exit Load:** 10% of investment: Nil

**Remaining investment:** 1% if redeemed/switched out within 1 year from the date of allotment

**NAV (₹) as on April 30, 2024**

Regular Plan	Growth	21.91
Regular Plan	IDCW <sup>®</sup>	17.82

<sup>^^</sup>Ms. Ritika Behera will be managing for Equity overseas investment portion of the scheme w.e.f. October 07, 2023 & Mr. Sreejith Balasubramanian will be managing overseas for Debt investment portion of the scheme.

## TOP HOLDINGS

Company/Instrument	Industry/Rating	% of NAV
ICICI Bank	Banks	5.42%
HDFC Bank	Banks	5.04%
Infosys	IT - Software	4.24%
Reliance Industries	Petroleum Products	3.81%
Axis Bank	Banks	2.94%
State Bank of India	Banks	2.17%
NTPC	Power	2.09%
Bharti Airtel	Telecom - Services	1.91%
Maruti Suzuki India	Automobiles	1.83%
Bajaj Auto	Automobiles	1.66%
Avenue Supermarts	Retailing	1.66%
ITC	Diversified FMCG	1.54%
Larsen & Toubro	Construction	1.50%
Sun Pharmaceutical Industries	Pharmaceuticals & Biotechnology	1.43%
IndusInd Bank	Banks	1.42%
Jindal Steel & Power	Ferrous Metals	1.34%
Tata Motors	Automobiles	1.26%
EIH	Leisure Services	1.24%
IFB Industries	Consumer Durables	1.22%
Voltas	Consumer Durables	1.15%
Oil & Natural Gas Corporation	Oil	1.14%
Bajaj Finance	Finance	1.10%
SRF	Chemicals & Petrochemicals	1.08%
Bosch	Auto Components	1.06%
Hero MotoCorp	Automobiles	1.05%
Greenply Industries	Consumer Durables	1.01%
Siemens	Electrical Equipment	1.01%
V-Mart Retail	Retailing	1.00%
Cipla	Pharmaceuticals & Biotechnology	0.95%
TeamLease Services	Commercial Services & Supplies	0.94%
<b>Others Equity Total</b>		<b>11.41%</b>
<b>Equity Total</b>		<b>73.33%</b>
<b>Corporate Bond</b>		
NABARD	AAA	6.45%
HDFC Bank	AAA	3.60%
HDFC Bank	AAA	3.53%
Bajaj Finance	AAA	2.15%
Power Finance Corporation	AAA	0.72%
HDFC Bank	AAA	0.72%
REC	AAA	0.72%
NABARD	AAA	0.43%
Power Finance Corporation	AAA	0.14%
<b>Corporate Bond Total</b>		<b>18.46%</b>
<b>Government Bond</b>		
7.18% - 2037 G-Sec	SOV	5.45%
8.24% - 2027 G-Sec	SOV	0.74%
6.79% - 2027 G-Sec	SOV	0.36%
7.17% - 2028 G-Sec	SOV	0.29%
<b>Government Bond Total</b>		<b>6.84%</b>
<b>Net Cash and Cash Equivalent</b>		<b>1.36%</b>
<b>Grand Total</b>		<b>100.00%</b>

## INDUSTRY ALLOCATION

Banks	18.24%	Diversified FMCG	1.54%
IT - Software	6.03%	Construction	1.50%
Automobiles	5.80%	Electrical Equipment	1.49%
Consumer Durables	5.79%	Oil	1.14%
Pharmaceuticals & Biotechnology	4.64%	Chemicals & Petrochemicals	1.08%
Petroleum Products	3.81%	Insurance	0.88%
Auto Components	2.68%	Cement & Cement Products	0.83%
Retailing	2.66%	Personal Products	0.70%
Power	2.09%	Beverages	0.68%
Leisure Services	2.00%	IT - Services	0.65%
Telecom - Services	1.91%	Entertainment	0.49%
Finance	1.90%	Industrial Manufacturing	0.47%
Ferrous Metals	1.80%	Non - Ferrous Metals	0.46%
Commercial Services & Supplies	1.69%	Food Products	0.38%

## PERFORMANCE TABLE

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception Dec 30, 2016	1 Year	3 Years	5 Years	Since Inception Dec 30, 2016
Bandhan Hybrid Equity Fund <sup>§</sup>	26.79%	15.07%	13.74%	11.28%	12,704	15,244	19,049	21,906
CRISIL Hybrid 35+65 Aggressive Index <sup>**</sup>	25.07%	14.54%	14.46%	13.98%	12,530	15,033	19,656	26,122
Nifty 50 TRI <sup>***</sup>	26.27%	16.92%	15.30%	16.23%	12,651	15,990	20,392	30,141

This product is suitable for investors who are seeking*	Scheme risk-o-meter	Benchmark risk-o-meter
<ul style="list-style-type: none"> <li>To create wealth over long term.</li> <li>Investment predominantly in equity and equity related securities and balance exposure in debt and money market instruments.</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>Investors understand that their principal will be at Very High risk</p>	<p>CRISIL Hybrid 35+65 Aggressive Index</p>

Performance based on NAV as on 30/04/2024. Past performance may or may not be sustained in future.  
For other funds managed by the fund manager, please refer page no. 68 - 70 & the respective fund pages. The performances given are of regular plan growth option.  
Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.  
<sup>§</sup>Risk-free rate assumed to be 6.75% (FBIL OVERNIGHT MIBOR as on 30th April 2024). Ratios calculated on the basis of 3 years history of monthly data.  
<sup>^</sup>Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).  
The portfolio shall be rebalanced on the first business day of every month. <sup>§</sup>Benchmark Returns. <sup>\*\*\*</sup>Additional Benchmark Returns.  
<sup>§</sup>The Fund has been repositioned from Balanced category to Aggressive Hybrid category w.e.f. April 30, 2018.  
Dedicated fund manager for Foreign / overseas investment has been changed from Mr. Viraj Kulkarni to Ms. Ritika Behera.  
<sup>@@</sup>If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day. <sup>®</sup>Income Distribution and Capital Withdrawal  
Ms. Ritika Behera has been designated as the dedicated fund manager for managing the overseas exposure in equity segment for all equity oriented schemes and hybrid schemes of Bandhan Mutual Fund ("the Fund") with effect from October 07, 2023.

# Bandhan Retirement Fund

An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)  
30th April 2024

[Click here to Know more](#)



## FUND FEATURES

**About the Fund:** Bandhan Retirement Fund is a solution-oriented fund that aims to cushion the downside while aiming to participate in the upside by dynamically allocating between equity and debt.

**Category:** Solution oriented

**Monthly Avg AUM:** ₹ 156.50 Crores

**Month end AUM:** ₹ 157.87 Crores

**Inception Date:** 13 October 2023

**Fund Manager<sup>^^</sup>: Equity Portion:** Mr. Vishal Biraia (w.e.f. 28 January, 2023) **Debt Portion:** Mr. Gautam Kaul

**Other Parameter:**

Modified Duration <sup>f</sup>	10.34 years
Average Maturity <sup>e</sup>	24.04 years
Macaulay Duration <sup>f</sup>	10.72 years
Yield to Maturity <sup>f</sup>	7.36%

<sup>f</sup> For debt allocation only

**Total Expense Ratio**

Regular	2.33%
Direct	0.62%

**Benchmark:** CRISIL Hybrid 50+50 - Moderate Index

**SIP (Minimum Amount):** Rs. 100/- and in multiples of Re. 1 thereafter

**SIP Frequency:** Monthly/Quarterly

**SIP Dates (Monthly/Quarterly)<sup>@@</sup>:** Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

**Investment Objective:** Refer Pg No from 82 to 83

**Minimum Investment Amount:** ₹ 1,000/- and in multiples of Re. 1/- thereafter

**Option Available:** The Scheme offer IDCW<sup>®</sup> Option & Growth Option. IDCW<sup>®</sup> Option under each Plan further offers of choice of Payout & Sweep facilities.

**Exit Load:** Nil

**NAV (₹) as on April 30, 2024**

Regular Plan	Growth	11.43
Regular Plan	IDCW <sup>®</sup>	11.43

<sup>^^</sup>Ms. Ritika Behera has been designated as the dedicated fund manager for managing the overseas exposure in equity segment for all equity oriented schemes and hybrid schemes of Bandhan Mutual Fund ("the Fund") with effect from October 07, 2023.

## PORTFOLIO

Company/Instrument	Industry/Rating	% of NAV	Company/Instrument	Industry/Rating	% of NAV
Reliance Industries	Petroleum Products	6.72%	Cipla	Pharmaceuticals & Biotechnology	0.99%
ICICI Bank	Banks	4.90%	Bajaj Finserv	Finance	0.97%
Bharti Airtel	Telecom - Services	4.58%	Tech Mahindra	IT - Software	0.92%
Larsen & Toubro	Construction	3.90%	Hitachi Energy India	Electrical Equipment	0.90%
Titan Company	Consumer Durables	3.16%	<b>Others Equity Total</b>		<b>11.50%</b>
HDFC Bank	Banks	2.99%	<b>Equity Total</b>		<b>72.78%</b>
Axis Bank	Banks	2.50%	<b>Equity Futures</b>		
ITC	Diversified FMCG	2.07%	Bajaj Finserv	Finance	-0.98%
Maruti Suzuki India	Automobiles	1.95%	HCL Technologies	IT - Software	-1.81%
Tata Consultancy Services	IT - Software	1.82%	Tata Consultancy Services	IT - Software	-1.82%
HCL Technologies	IT - Software	1.82%	Kotak Mahindra Bank	Banks	-1.82%
Kotak Mahindra Bank	Banks	1.81%	Maruti Suzuki India	Automobiles	-1.96%
Info Edge (India)	Retailing	1.79%	Titan Company	Consumer Durables	-2.24%
Jindal Steel & Power	Ferrous Metals	1.76%	Larsen & Toubro	Construction	-2.41%
Infosys	IT - Software	1.67%	ICICI Bank	Banks	-2.41%
NHPC	Power	1.57%	Bharti Airtel	Telecom - Services	-2.81%
Power Finance Corporation	Finance	1.52%	Reliance Industries	Petroleum Products	-2.95%
Zomato	Retailing	1.47%	<b>Equity Futures Total</b>		<b>-21.20%</b>
InterGlobe Aviation	Transport Services	1.35%	<b>Government Bond</b>		
Tata Motors	Automobiles	1.29%	7.3% - 2053 G-Sec	SOV	19.01%
Coal India	Consumable Fuels	1.24%	7.18% - 2037 G-Sec	SOV	6.30%
Hero MotoCorp	Automobiles	1.21%	<b>Government Bond Total</b>		<b>25.32%</b>
Lupin	Pharmaceuticals & Biotechnology	1.18%	<b>Net Cash and Cash Equivalent</b>		<b>1.90%</b>
Hindalco Industries	Non - Ferrous Metals	1.15%	<b>Grand Total</b>		<b>100.00%</b>
UNO Minda	Auto Components	1.06%			
Abbott India	Pharmaceuticals & Biotechnology	1.01%			

Performance, SIP & other parameters are not disclosed as fund has not completed 1 year.

## SECTOR ALLOCATION

Sector	Weight in Fund	Weight in Index <sup>-</sup>	Overweight/underweight
Automobile and Auto Components	8.1%	7.6%	0.5%
Capital Goods	2.3%	3.5%	-1.2%
Chemicals	1.6%	1.6%	0.0%
Construction	5.4%	3.0%	2.4%
Consumer Durables	4.3%	2.9%	1.5%
Consumer Services	5.0%	3.1%	2.0%
Fast Moving Consumer Goods	3.8%	7.7%	-3.9%
Financial Services	26.6%	29.7%	-3.2%
Healthcare	5.6%	4.9%	0.7%
Information Technology	9.2%	9.8%	-0.6%
Media, Entertainment & Publication	0.3%	0.1%	0.2%
Metals & Mining	4.9%	3.9%	1.0%
Oil, Gas & Consumable Fuels	11.1%	10.7%	0.4%
Power	2.2%	4.2%	-2.0%
Realty	1.4%	0.9%	0.5%
Services	1.9%	1.4%	0.5%
Telecommunication	6.3%	2.8%	3.5%

<sup>-</sup>The Sector allocation has been compared with Equity Index S&P BSE 200 TRI in Weight In Index

## PERFORMANCE TABLE

Scheme Name	Simple annualised (%)
	6 months
Bandhan Retirement Fund - Regular Plan - Growth	32.32%
CRISIL Hybrid 50+50 - Moderate Index	28.31%
Nifty 50 TRI	37.64%

This product is suitable for investors who are seeking*	Scheme risk-o-meter	Benchmark risk-o-meter
<ul style="list-style-type: none"> <li>Capital appreciation and income generation over long term.</li> <li>A hybrid scheme with investment in equity and equity related instruments as well as debt and money market instruments.</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>Investors understand that their principal will be at Very High risk</p>	<p>CRISIL Hybrid 50+50 - Moderate Index</p>

Note: Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. However, such returns may not be representative. Absolute return of the Scheme for the 6 month period is 16.11%.

For other funds managed by the fund manager, please refer page no. 68 - 70 & the respective fund pages.

Other parameters relating to performance and SIP are not disclosed as the fund has not completed 1 year.

Portfolio Beta, Standard Deviation, R Squared, Sharpe Ratio and Tracking Error of the Scheme is not computed owing to the short time frame (<3years) since launch of the Scheme

"Where the scheme has been in existence for less than six months past performance shall not be provided. Further, if the scheme has been in existence for more than six months but less than one year, then simple annualized growth rate of the scheme for the past 6 months from the last day of month-end preceding the date of advertisement shall be provided."

<sup>@@</sup>If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

<sup>@</sup>Income Distribution and Capital Withdrawal. Mr. Sachin Relekar managed this scheme till 23rd January 2024

**Disclaimer:** There is no assurance or guarantee that the objectives of the scheme will be realised.

# Bandhan Regular Savings Fund

An open ended hybrid scheme investing predominantly in debt instruments  
30th April 2024

[Click here to Know more](#)



## FUND FEATURES

**About the Fund:** Bandhan Regular Savings Fund is a hybrid fund that offers up to 25% participation in the equity markets with the balance invested in fixed income. The equity portion of the fund is actively managed and takes exposure across market caps. The fixed income portion is also actively managed with a mix of debt and money market instruments.

**Category:** Conservative Hybrid

**Monthly Avg AUM:** ₹ 117.62 Crores

**Month end AUM:** ₹ 116.20 Crores

**Inception Date:** 25 February 2010

**Fund Manager<sup>^^</sup>:** **Equity Portion:** Mr. Sumit Agrawal & Mr. Viraj Kulkarni (w.e.f. 1st July 2022)

**Debt Portion:** Mr. Harshal Joshi.

**Other Parameter:**

Standard Deviation (Annualized)	2.73%
Modified Duration <sup>‡</sup>	3.36 years
Average Maturity <sup>‡</sup>	4.55 years
Macaulay Duration <sup>‡</sup>	3.54 years
Yield to Maturity <sup>‡</sup>	7.60%

<sup>‡</sup>For debt allocation only

Monthly income is not assured and is subject to availability of distributable surplus

**Total Expense Ratio**

Regular	2.03%
Direct	1.18%

**Benchmark:** CRISIL Hybrid 85+15 Conservative Index (w.e.f. 1st Dec, 2021)

**SIP (Minimum Amount):** ₹ 100/- (Minimum 6 instalments)

**SIP Frequency:** Monthly/Quarterly (w.e.f. 09-11-2022)

**SIP Dates (Monthly/Quarterly)<sup>@@</sup>:** Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

**Investment Objective:** Refer Pg No from 82 to 83

**Minimum Investment Amount:** ₹ 1,000/- and any amount thereafter

**Option Available:** Growth & IDCW<sup>®</sup> Option - Payout, Reinvestment & Sweep facility and Quarterly & Regular.

**Exit Load:** ▶ If redeemed/switched out within 7 days from the date of allotment:

- Up to 10% of investment: Nil, for remaining investment: 0.25% of applicable NAV.

▶ If redeemed/switched out after 7 days from date of allotment: Nil.

**NAV (₹)** as on April 30, 2024

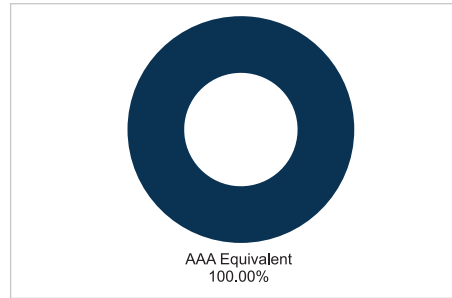
Regular Plan	Growth	29.1397
Regular Plan	IDCW <sup>®</sup>	13.9756
Regular Plan	Quarterly IDCW <sup>®</sup>	13.7223

<sup>^^</sup>Ms. Ritika Behera will be managing for Equity overseas investment portion of the scheme w.e.f. October 07, 2023 & Mr. Sreejith Balasubramanian will be managing overseas for Debt investment portion of the scheme.

## TOP HOLDINGS

Company/Instrument	Industry/Rating	% of NAV
Trent	Retailing	1.97%
TVS Motor Company	Automobiles	1.23%
Tube Investments of India	Auto Components	0.87%
Godrej Consumer Products	Personal Products	0.83%
Tata Consultancy Services	IT - Software	0.78%
UNO Minda	Auto Components	0.78%
Cholamandalam Invt and Fin Co	Finance	0.74%
LTIMindtree	IT - Software	0.65%
HDFC Bank	Banks	0.63%
ICICI Bank	Banks	0.55%
IndusInd Bank	Banks	0.29%
Axis Bank	Banks	0.29%
<b>Equity Total</b>		<b>9.60%</b>
<b>Corporate Bond</b>		
Small Industries Dev Bank of India	AAA	8.61%
HDFC Bank	AAA	8.58%
Power Finance Corporation	AAA	8.58%
Bajaj Finance	AAA	8.57%
NABARD	AAA	4.28%
LIC Housing Finance	AAA	0.26%
Britannia Industries	AAA	0.00%
<b>Corporate Bond Total</b>		<b>38.88%</b>
<b>Government Bond</b>		
7.18% - 2037 G-Sec	SOV	11.99%
7.17% - 2028 G-Sec	SOV	4.45%
8.33% - 2026 G-Sec	SOV	4.40%
7.1% - 2029 G-Sec	SOV	4.29%
6.79% - 2027 G-Sec	SOV	2.89%
8.24% - 2027 G-Sec	SOV	2.89%
8.28% - 2027 G-Sec	SOV	2.28%
7.38% - 2027 G-Sec	SOV	1.04%
<b>Government Bond Total</b>		<b>34.23%</b>
<b>Exchange Traded Funds</b>		
Bandhan Nifty 50 ETF		14.70%
<b>Exchange Traded Funds Total</b>		<b>14.70%</b>
<b>Corporate Debt Market Development Fund<sup>†</sup></b>		
Corporate Debt Market Development Fund		0.32%
<b>Corporate Debt Market Development Fund Total</b>		<b>0.32%</b>
<b>Net Cash and Cash Equivalent</b>		<b>2.27%</b>
<b>Grand Total</b>		<b>100.00%</b>

## ASSET QUALITY



## PERFORMANCE TABLE

Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception Feb 25, 2010	1 Year	3 Years	5 Years	10 Years	Since Inception Feb 25, 2010
Bandhan Regular Savings Fund	10.06%	5.69%	6.27%	7.64%	7.83%	11,015	11,808	13,561	20,900	29,140
CRISIL Hybrid 85+15 Conservative Index <sup>†</sup>	10.75%	7.32%	9.08%	9.44%	8.76%	11,085	12,362	15,451	24,675	32,924
CRISIL 10 Year Gilt Index <sup>††</sup>	6.22%	3.70%	6.04%	6.99%	6.20%	10,628	11,151	13,410	19,666	23,490

This product is suitable for investors who are seeking*	Scheme risk-o-meter	Benchmark risk-o-meter
<ul style="list-style-type: none"> <li>To provide regular income and capital appreciation over medium to long term.</li> <li>Investment predominantly in debt and money market instruments and balance exposure in equity and equity related securities.</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>Investors understand that their principal will be at Moderately High risk</p>	<p>CRISIL Hybrid 85+15 Conservative Index</p>

Performance based on NAV as on 30/04/2024. Past performance may or may not be sustained in future. The performances given are of regular plan growth option.  
Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.  
For other funds managed by the fund manager, please refer page no. 68 - 70 & the respective fund pages  
<sup>†</sup>Benchmark Returns. <sup>††</sup>Additional Benchmark Returns. <sup>‡</sup>Income Distribution and Capital Withdrawal  
Dedicated fund manager for foreign / overseas investment has been changed from Mr. Viraj Kulkarni to Ms. Ritika Behera.  
<sup>@@</sup>If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.  
Ms. Ritika Behera has been designated as the dedicated fund manager for managing the overseas exposure in equity segment for all equity oriented schemes and hybrid schemes of Bandhan Mutual Fund ("the Fund") with effect from October 07, 2023.  
<sup>†</sup>As per the requirement of regulation 43A of SEBI (Mutual Funds) Regulations, 1996, SEBI circular no. SEBI/HO/IMD/PoD2/P/CIR/2023/128 dated July 27, 2023 on framework for Corporate Debt Market Development Fund and SEBI circular no. SEBI/HO/IMD/PoD2 /P/CIR/2023/129 dated July 27, 2023 on investment by mutual fund schemes and Asset Management Companies (AMCs) in units of Corporate Debt Market Development Fund ("CDMDF"), specified open ended debt-oriented schemes of Bandhan Mutual Fund and Bandhan AMC Limited ("AMC") shall invest percentage of net assets in the units of the CDMDF.

# Bandhan US Equity Fund of Fund

[Click here to Know more](#)



An open ended Fund of fund scheme investing in units/shares of overseas Mutual Fund Scheme (/s) / Exchange Traded Fund (/s) investing in US Equity securities  
30th April 2024

## FUND FEATURES

**About the Fund:** The Scheme will invest in units/shares of overseas Mutual Fund Scheme (/s) / Exchange Traded Fund (/s) investing in US Equity securities, except to meet its liquidity requirements.

**Category:** Fund of Funds (Overseas)

**Monthly Avg AUM:** ₹ 298.81 Crores

**Month end AUM:** ₹ 295.68 Crores

**Inception Date:** 20 August 2021

**Fund Manager:** Mr. Harshal Joshi (w.e.f. 20th August 2021) & Ms. Ritika Behera w.e.f. 7th October 2023.

### Total Expense Ratio

Regular 1.58%  
Direct 0.48%

(In addition to the above, the scheme will also incur 0.75%, i.e. total weighted average of the expense ratio levied by the underlying schemes.)

**Benchmark:** Russell 1000 Growth Index (Total Return Net of 30% withholding tax)

**SIP (Minimum Amount):** ₹ 100/- and in multiples of Rs.1 thereafter

**SIP Frequency:** Monthly/Quarterly (w.e.f. 09-11-2022)

**SIP Dates (Monthly/Quarterly)®:** Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

**Investment Objective:** Refer Pg No from 82 to 83

**Minimum Investment Amount:** Fresh Purchase (including switch-in) - ₹ 1,000/- and in multiples of Re. 1/- thereafter  
Additional Purchase (including switch-in) - Rs.1,000/- and any amount thereafter

**Option Available:** Income Distribution cum capital withdrawal Option & Growth Option. Income Distribution cum capital withdrawal Option under each Plan further offers of choice of Payout of Income Distribution cum capital withdrawal, Reinvestment of Income Distribution cum capital withdrawal & Transfer of Income Distribution cum capital withdrawal.

**Exit Load:** 1% of applicable NAV - if the units are redeemed/switched out within 1 year from the date of allotment

Nil - if the units are redeemed / switched-out after 1 year from the date of allotment

**NAV (₹) as on April 30, 2024**

Regular Plan	Growth	12.78
Regular Plan	IDCW®	12.78

®Income Distribution and Capital Withdrawal

## PORTFOLIO

Name	% of NAV
JPMorgan Funds - US Growth Fund Class: JPM US Growth I (acc) - USD	98.56%
<b>International Mutual Fund Units</b>	<b>98.56%</b>
Clearing Corporation of India Ltd	1.77%
<b>TRI Party Repo Total</b>	<b>1.77%</b>
<b>Net Current Asset</b>	<b>-0.33%</b>
<b>Equity Total</b>	<b>100.00%</b>

## PERFORMANCE TABLE

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception Aug 20, 2021	1 Year	3 Years	5 Years	Since Inception Aug 20, 2021
Bandhan US Equity Fund of Fund - Regular Plan - Growth	39.72%	NA	NA	9.51%	14,010	NA	NA	12,776
Russell 1000 Growth Index (Total Return Net of 30% withholding tax)	33.95%	NA	NA	10.31%	13,427	NA	NA	13,029
Nifty 50 TRI	26.27%	NA	NA	13.68%	12,651	NA	NA	14,131

This product is suitable for investors who are seeking*	Scheme risk-o-meter	Benchmark risk-o-meter
<ul style="list-style-type: none"> <li>To create wealth over long term.</li> <li>Diversification of returns through investing in a fund mainly investing in units/shares of overseas Mutual Fund Scheme (/s) / Exchange Traded Fund (/s) which invests in US Equity securities.</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>Investors understand that their principal will be at Very High risk</p>	<p>Russell 1000 Growth Index</p>

The scheme has been in existence for more than 1 year but less than 3 years or 5 years. Performance based on NAV as on 30/04/2024. Past performance may or may not be sustained in future.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc. The performances given are of regular plan growth option.

For other funds managed by the fund manager, please refer page no. 68 - 70 & the respective fund pages, Other ratios are not given as scheme has not completed 3 years.

®Benchmark Returns. \*\*Additional Benchmark Returns. ®Income Distribution and Capital Withdrawal

Ms. Ritika Behera has been designated as the dedicated fund manager for managing foreign / overseas investment.

®®If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

# Bandhan US Treasury Bond 0-1 year Fund of Fund

[Click here to Know more](#)



An open ended fund of fund scheme investing in units / shares of overseas Index Funds and / or Exchange Traded Funds which track an index with US treasury securities in the 0-1 year maturity range as its constituents  
30th April 2024

## FUND FEATURES

**About the Fund:** An opportunity to diversify into international debt-oriented strategy to help create a USD asset to meet future USD expense

**Category:** Fund of Funds (Overseas)

**Monthly Avg AUM:** ₹ 175.56 Crores

**Month end AUM:** ₹ 174.46 Crores

**Inception Date:** 28 March 2023

**Fund Manager:** Mr. Sreejith Balasubramanian (Overseas portion) & Mr. Brijesh Shah (Debt portion).

### Total Expense Ratio

Regular 0.18%  
Direct 0.14%

(In addition to the above, the scheme will also incur 0.07%, i.e. total weighted average of the expense ratio levied by the underlying schemes.)

**Benchmark:** ICE 0-1 Year US Treasury Securities Index

**SIP (Minimum Amount):** ₹ 100/- and in multiples of Rs.1 thereafter

**SIP Frequency:** Monthly/Quarterly (w.e.f. 09-11-2022)

**SIP Dates (Monthly/Quarterly)®:** Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

**Investment Objective:** Refer Pg No from 82 to 83

**Minimum Investment Amount:** Fresh Purchase (including switch-in) - ₹ 1,000/- and in multiples of Re. 1/- thereafter  
Additional Purchase (including switch-in) - Rs.1,000/- and any amount thereafter

**Option Available:** Income Distribution cum capital withdrawal Option & Growth Option. Income Distribution cum capital withdrawal Option under each Plan further offers of choice of Payout of Income Distribution cum capital withdrawal, Reinvestment of Income Distribution cum capital withdrawal & Transfer of Income Distribution cum capital withdrawal.

**Exit Load:** 0.10% of applicable NAV - if the units are redeemed/switched out within seven days from the date of allotment;

Nil - if the units are redeemed/switched out after 7 days from the date of allotment.

NAV (₹) as on April 30, 2024

Regular Plan	Growth	10.67
Regular Plan	IDCW®	10.67

®Income Distribution and Capital Withdrawal

## PORTFOLIO

Name	% of NAV
JPMorgan ETFs BetaBuilders US Tre Bond0-1 yr UCITS	96.55%
<b>International Mutual Fund Units</b>	<b>96.55%</b>
Clearing Corporation of India Ltd	4.01%
<b>TRI Party Repo Total</b>	<b>4.01%</b>
<b>Net Current Asset</b>	<b>-0.57%</b>
<b>Grand Total</b>	<b>100.00%</b>

## PERFORMANCE TABLE

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception Aug 20, 2021	1 Year	3 Years	5 Years	Since Inception March 28, 2023
Bandhan US Treasury Bond 0-1 Year Fund of Fund - Regular Plan - Growth	6.98%	NA	NA	6.11%	10,704	NA	NA	10,670
ICE 0-1 Year US Treasury Securities Index	7.43%	NA	NA	6.62%	10,749	NA	NA	10,726

This product is suitable for investors who are seeking*	Scheme risk-o-meter	Benchmark risk-o-meter
<ul style="list-style-type: none"> <li>To create wealth over long term.</li> <li>Generate returns through investing in US treasury securities in the 0-1 year maturity range.</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>Investors understand that their principal will be at Very High risk</p>	<p>ICE 0-1 Year US Treasury Securities Index</p>

The scheme has been in existence for more than 1 year but less than 3 years or 5 years. Performance based on NAV as on 30/04/2024. Past performance may or may not be sustained in future.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

The performances given are of regular plan growth option.

For other funds managed by the fund manager, please refer page no. 68 - 70 & the respective fund pages. Other ratios are not given as scheme has not completed 3 years.

®Income Distribution and Capital Withdrawal

**Disclaimer:** There is no assurance or guarantee that the objectives of the scheme will be realised.

®®If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.



# Bandhan Asset Allocation Fund of Funds



An open ended fund of fund scheme investing in schemes of Bandhan Mutual Fund – equity funds and debt funds excluding Gold ETF  
30th April 2024

[Click here to Know more](#)

[Click here to Know more](#)

[Click here to Know more](#)

## FUND FEATURES

### Bandhan Asset Allocation Fund - Conservative Plan

**Category:** Fund of Funds (Domestic)  
**Monthly Avg AUM:** ₹ 6.26 Crores  
**Month end AUM:** ₹ 6.16 Crores  
**Inception Date:** 11 February 2010  
**Fund Manager:** Mr. Viraj Kulkarni (w.e.f. July 1, 2022)  
**Total Expense Ratio**

Regular	0.77%
Direct	0.27%

**Benchmark:** CRISIL Hybrid 85+15 Conservative Index (w.e.f. 1st Dec, 2021)  
**SIP (Minimum Amount) :** ₹100/-  
**SIP Frequency:** Monthly/Quarterly (w.e.f. 09-11-2022)  
**SIP Dates (Monthly/Quarterly)®:** Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.  
**Investment Objective:** Refer Pg No from 82 to 83  
**Minimum Investment Amount :** ₹ 1,000/- and any amount thereafter  
**Option Available :** Growth, IDCW® - (Payout, Reinvestment and Sweep)  
**Exit Load:** ● If redeemed/switched out within 365 days from the date of allotment:  
 † Upto 10% of investment: Nil,  
 † For remaining investment: 1% of applicable NAV.  
 ● If redeemed / switched out after 365 days from date of allotment: Nil. (w.e.f. May 08, 2020)

NAV (₹) as on April 30, 2024

Regular Plan	Growth	30.3812
Regular Plan	IDCW®	16.8767

## FUND FEATURES

### Bandhan Asset Allocation Fund - Moderate Plan

**Category:** Fund of Funds (Domestic)  
**Monthly Avg AUM:** ₹ 18.11 Crores  
**Month end AUM:** ₹ 18.35 Crores  
**Inception Date:** 11 February 2010  
**Fund Manager:** Mr. Viraj Kulkarni (w.e.f. July 1, 2022)  
**Total Expense Ratio**

Regular	1.03%
Direct	0.41%

**Benchmark:** NIFTY 50 Hybrid Composite debt 50:50 Index (w.e.f. 1st Dec, 2021)  
**SIP (Minimum Amount) :** ₹100/-  
**SIP Frequency:** Monthly/Quarterly (w.e.f. 09-11-2022)  
**SIP Dates (Monthly/Quarterly)®:** Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.  
**Investment Objective:** Refer Pg No from 82 to 83  
**Minimum Investment Amount :** ₹ 1,000/- and any amount thereafter  
**Option Available :** Growth, IDCW® - (Payout, Reinvestment and Sweep)  
**Exit Load:** ● If redeemed/switched out within 365 days from the date of allotment:  
 † Upto 10% of investment: Nil,  
 † For remaining investment: 1% of applicable NAV.  
 ● If redeemed / switched out after 365 days from date of allotment: Nil. (w.e.f. May 08, 2020)

NAV (₹) as on April 30, 2024

Regular Plan	Growth	36.1502
Regular Plan	IDCW®	20.9799

## FUND FEATURES

### Bandhan Asset Allocation Fund - Aggressive Plan

**Category:** Fund of Funds (Domestic)  
**Monthly Avg AUM:** ₹ 17.78 Crores  
**Month end AUM:** ₹ 17.98 Crores  
**Inception Date:** 11 February 2010  
**Fund Manager:** Mr. Viraj Kulkarni (w.e.f. July 1, 2022)  
**Total Expense Ratio**

Regular	1.22%
Direct	0.49%

**Benchmark:** CRISIL Hybrid 35+65 Aggressive Index (w.e.f. 1st Dec, 2021)  
**SIP (Minimum Amount) :** ₹100/-  
**SIP Frequency:** Monthly/Quarterly (w.e.f. 09-11-2022)  
**SIP Dates (Monthly/Quarterly)®:** Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.  
**Investment Objective:** Refer Pg No from 82 to 83  
**Minimum Investment Amount :** ₹ 1,000/- and any amount thereafter  
**Option Available :** Growth, IDCW® - (Payout, Reinvestment and Sweep)  
**Exit Load:** ● If redeemed/switched out within 365 days from the date of allotment:  
 † Upto 10% of investment: Nil,  
 † For remaining investment: 1% of applicable NAV.  
 ● If redeemed / switched out after 365 days from date of allotment: Nil. (w.e.f. May 08, 2020)

NAV (₹) as on April 30, 2024

Regular Plan	Growth	40.6067
Regular Plan	IDCW®	24.2574

### Scheme risk-o-meter



Investors understand that their principal will be at Moderately High risk

**This product is suitable for investors who are seeking\*:**

- To generate capital appreciation and income over long term.
- Investment in different Bandhan Mutual Fund schemes based on a defined asset allocation model.

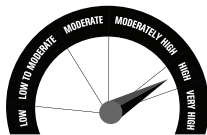
\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Benchmark risk-o-meter



CRISIL Hybrid 85+15 Conservative Index

### Scheme risk-o-meter



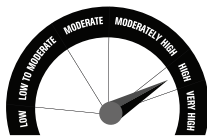
Investors understand that their principal will be at High risk

**This product is suitable for investors who are seeking\*:**

- To generate capital appreciation and income over long term.
- Investment in different Bandhan Mutual Fund schemes based on a defined asset allocation model.

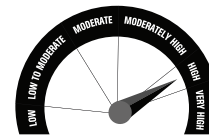
\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Benchmark risk-o-meter



NIFTY 50 Hybrid Composite debt 50:50 Index

### Scheme risk-o-meter



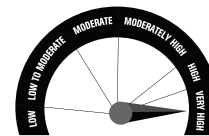
Investors understand that their principal will be at High risk

**This product is suitable for investors who are seeking\*:**

- To generate capital appreciation and income over long term.
- Investment in different Bandhan Mutual Fund schemes based on a defined asset allocation model.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Benchmark risk-o-meter



CRISIL Hybrid 35+65 Aggressive Index

# Bandhan Asset Allocation Fund of Funds

An open ended fund of fund scheme investing in schemes of Bandhan Mutual Fund – equity funds and debt funds excluding Gold ETF  
30th April 2024



PORTFOLIO			
Name	Conservative Plan	Moderate Plan	Aggressive Plan
<b>TRI Party Repo Total</b>	<b>2.58%</b>	<b>1.41%</b>	<b>1.99%</b>
Clearing Corporation of India	2.58%	1.41%	1.99%
<b>Debt</b>	<b>75.69%</b>	<b>50.25%</b>	<b>31.45%</b>
Bandhan Low Duration Fund	29.00%	13.08%	12.31%
Bandhan Bond Fund -Short Term Plan	31.45%	26.70%	9.16%
Bandhan Liquid Fund	15.24%	10.46%	9.98%
<b>Equity</b>	<b>21.84%</b>	<b>48.41%</b>	<b>66.60%</b>
Bandhan Focused Equity Fund	-	10.67%	5.66%
Bandhan Large Cap Fund	21.84%	37.73%	57.22%
Bandhan Small Cap Fund	-	0.01%	3.72%
<b>Net Current Asset</b>	<b>-0.11%</b>	<b>-0.06%</b>	<b>-0.04%</b>
<b>Grand Total</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>

FUND FEATURES			
Standard Allocation	% to net assets		
	Conservative Plan	Moderate Plan	Aggressive Plan
Particulars			
Equity Funds (including Offshore equity)	10-30%	25-55%	40-80%
Debt Funds and/or Arbitrage Funds (including Liquid fund)	35-90%	10-75%	0-40%
Alternate (including Gold/Commodity based Funds)	0-30%	0-30%	0-30%
Debt and Money Market Securities	0-5%	0-5%	0-5%

(w.e.f. 28 May, 2018)

PERFORMANCE TABLE										
Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception	1 Year	3 Years	5 Years	10 Years	Since Inception
Bandhan Asset Allocation Fund - CP**	12.60%	7.60%	7.49%	8.22%	8.13%	11,271	12,462	14,352	22,040	30,381
CRISIL Hybrid 85+15 Conservative Index#5	10.75%	7.32%	9.08%	9.44%	8.75%	11,085	12,362	15,451	24,675	32,978
CRISIL 10 Year Gilt Index##	6.22%	3.70%	6.04%	6.99%	6.23%	10,628	11,151	13,410	19,666	23,619

\*Since Inception Regular Plan - Growth Feb 11, 2010.

Performance Table										
Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception	1 Year	3 Years	5 Years	10 Years	Since Inception
Bandhan Asset Allocation Fund - MP**	20.69%	11.22%	9.92%	9.73%	9.45%	12,088	13,763	16,054	25,316	36,150
NIFTY 50 Hybrid Composite debt 50:50 Index#5	16.24%	11.20%	11.94%	11.54%	10.63%	11,638	13,753	17,591	29,824	42,083
CRISIL 10 Year Gilt Index##	6.22%	3.70%	6.04%	6.99%	6.23%	10,628	11,151	13,410	19,666	23,619

\*Since Inception Regular Plan - Growth Feb 11, 2010.

Performance Table										
Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception	1 Year	3 Years	5 Years	10 Years	Since Inception
Bandhan Asset Allocation Fund - AP**	28.31%	14.28%	11.98%	11.01%	10.35%	12,857	14,931	17,618	28,451	40,607
CRISIL Hybrid 35+65 Aggressive Index#5	25.07%	14.54%	14.46%	13.55%	11.88%	12,530	15,033	19,656	35,657	49,363
Nifty 50 TRI##	26.27%	16.92%	15.30%	14.30%	12.80%	12,651	15,990	20,392	38,117	55,504

Performance based on NAV as on 30/04/2024. Past performance may or may not be sustained in future.  
The performances given are of regular plan growth option.  
Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.  
For other funds managed by the fund manager, please refer page no. 68 - 70 & the respective fund pages.  
#Benchmark Returns. ##Additional Benchmark Returns.  
\*Inception Date of Regular Plan - Growth Feb 11, 2010.  
^The Fund has been repositioned w.e.f. May 28, 2018 and since will invest only in the schemes of Bandhan Mutual Funds.  
@Income Distribution and Capital Withdrawal  
@@If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.  
Mr. Sachin Relekar managed this scheme till 23rd January 2024

# Bandhan All Seasons Bond Fund

[Click here to Know more](#)



An open ended Fund of fund scheme investing in debt oriented mutual fund schemes (including liquid and money market schemes) of Bandhan Mutual Fund with Relatively High interest rate risk and Relatively Low Credit Risk  
30th April 2024

## Core Bucket

### FUND FEATURES

**About the Fund:** All Seasons Bond Fund is a Fund of Fund (FOF) structure which can invest in one or more funds within our basket of short term offerings currently. The portfolio gives the fund manager the flexibility to play between debt and money market, benefiting from the accrual available in its space and optimizing the portfolio yields.

**Category:** Fund of Funds (Domestic)

**Monthly Avg AUM:** ₹ 118.07 Crores

**Month end AUM:** ₹ 116.93 Crores

**Inception Date:** 13 September 2004

**Fund Manager:**

Mr. Harshal Joshi (w.e.f 15th July 2016)

**Other Parameter:**

Standard Deviation (Annualized)	0.68%
Modified Duration	2.72 years
Average Maturity	3.29 years
Macaulay Duration	2.86 years
Yield to Maturity	7.62%

**Total Expense Ratio<sup>4</sup>**

Regular	0.52%
Direct	0.09%

**Benchmark: Tier 1:** NIFTY Medium Duration Debt Index A-III (w.e.f. 1st April 2022) **Tier 2:** NIFTY Short Duration Debt Index (w.e.f. 1st April 2022)

**SIP (Minimum Amount):** ₹ 100/-

**SIP Frequency:** Monthly/Quarterly (w.e.f. 09-11-2022)

**SIP Dates (Monthly/Quarterly)<sup>6</sup>:** Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

**Investment Objective:** Refer Pg No from 82 to 83

**Minimum Investment Amount:** ₹ 1,000/- and any amount thereafter

**Option Available:** Growth & IDCW<sup>7</sup> Option - Daily (Reinvest), Weekly (Reinvest), fortnightly, Quarterly, Half yearly, Annual & Periodic (each with Payout, Reinvestment & Sweep facility).

**Exit Load:** Nil (w.e.f. 11 November, 2020)

**NAV (₹)** as on April 30, 2024

Plan	Option	Freq	NAV
Regular Plan	Growth	-	39.7443
Regular Plan	IDCW <sup>8</sup>	Quarterly	12.5975
Regular Plan	IDCW <sup>8</sup>	Half Yearly	12.7778
Regular Plan	IDCW <sup>8</sup>	Annual	14.3873
Regular Plan	IDCW <sup>8</sup>	Fortnightly	12.3369
Regular Plan	IDCW <sup>8</sup>	Daily	12.3481
Regular Plan	IDCW <sup>8</sup>	Weekly	12.3516
Regular Plan	IDCW <sup>8</sup>	Periodic	13.8984

### PORTFOLIO

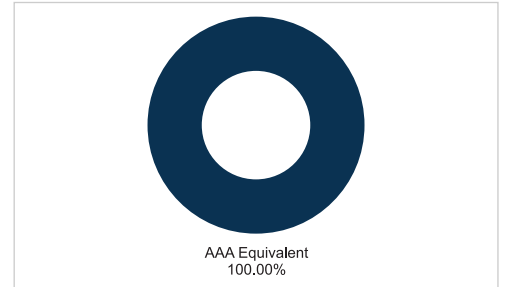
Name	% of NAV
<b>Mutual Fund Units</b>	<b>99.83%</b>
Bandhan Bond Fund - Short Term Plan	62.65%
Bandhan Banking & PSU Debt Fund	37.18%
<b>Net Cash and Cash Equivalent</b>	<b>0.17%</b>
<b>Grand Total</b>	<b>100.00%</b>

### Potential Risk Class Matrix

Credit Risk of the scheme <sup>9</sup>	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the scheme <sup>1</sup>			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.

### ASSET QUALITY



### PERFORMANCE TABLE

Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception	1 Year	3 Years	5 Years	10 Years	Since Inception
Bandhan All Seasons Bond Fund*	6.25%	4.82%	6.64%	7.25%	7.28%	10,630	11,517	13,795	20,155	39,744
NIFTY Medium Duration Debt Index A-III <sup>2</sup>	6.37%	4.82%	7.29%	7.80%	7.50%	10,643	11,517	14,222	21,205	41,383
NIFTY Short Duration Debt Index <sup>3</sup>	6.94%	5.40%	6.73%	7.43%	7.60%	10,700	11,710	13,856	20,497	42,148
CRISIL 10 Year Gilt Index <sup>4</sup>	6.22%	3.70%	6.04%	6.99%	5.85%	10,628	11,151	13,410	19,666	30,571

Performance based on NAV as on 30/04/2024. Past performance may or may not be sustained in future.

The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other funds managed by the fund manager, please refer page no. 68 - 70 & the respective fund pages.

<sup>2</sup>Benchmark Returns. <sup>3</sup>Additional Benchmark Returns.

<sup>4</sup>Inception Date of Regular Plan - Growth Sep 13, 2004.

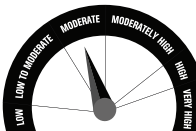
<sup>5</sup>Investors may note that they will be bearing recurring expenses of the Scheme in addition to the expenses of the underlying schemes in which the Fund of Funds scheme invests. <sup>6</sup>Income Distribution and Capital Withdrawal.

<sup>7</sup>If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

### This product is suitable for investors who are seeking\*

- To generate short to medium term optimal returns.
- Investment in debt oriented schemes of Bandhan Mutual Fund.
- Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

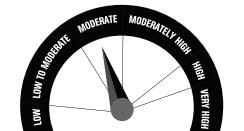
### Scheme risk-o-meter



### Benchmark risk-o-meter



### Benchmark risk-o-meter



# The importance of 'FIRST PRINCIPLES' when investing in DEBT MUTUAL FUNDS

Suyash Choudhary,  
Head - Fixed Income

## Identifying Risk in Debt Mutual Funds (MFs)

- **Interest rate risk**

Risk of loss owing to changes in interest rates. This risk is best captured by the duration of the fund.

- **Credit risk**

Risk of loss owing to change in credit profile of an issuer that leads either to a downgrade or default.'

### Identifying own risk profile

Since mutual funds cannot guarantee returns, it is very important to appropriately identify one's own risk profile while deciding where to invest. If one wants a risk profile that is the closest to a fixed deposit, one has to choose a debt fund that controls both the interest rate and credit risk.

### The First Principles Requirements from a Mutual Fund (MF)

Remember to look for one where majority of the investments are liquid; which means that the fund manager should be able to sell them at least in ordinary market conditions.

### Some False Premises

There are some false premises in debt fund investing that one should be aware of:

#### MFs can manage liquidity via exit loads

In many cases chiefly for credit risk funds, because a significant part of the portfolio consists of illiquid securities, the fund manager relies on suitable exit loads to deter redemption. In some sense, some sort of an asset liability management (ALM) framework is used. So asset maturity is in 'buckets' basis the exit load periods of investors. Exit loads are no doubt a large detriment for redeeming from a mutual fund. However, by no stretch of the imagination can they be relied upon as a sufficiently high detriment. As has already been shown in the Indian market as well, if the investor concern is strong enough, she can pay exit load and redeem.

#### Even AAA can default, so why bother?

Recent events have evoked this response in certain quarters. As an admittedly extreme analogy this is somewhat akin to saying food can sometimes make you choke, so why eat! The probability of AAA defaulting is negligible. This has been proved with data over multiple decades. This doesn't mean it can never happen. However, to use a once-in-a-blue moon default and paint a general principle is not advisable at all. Also with some due diligence, the weaker AAA can be generally weeded out by the fund manager in most cases.

### Conclusions

The attempt here has been to highlight some first principles that will hopefully serve well when making allocations to fixed income mutual funds. Some of the key takeaways are summarized below:

1. Investors should first be aware of individual risk profile. Assuming debt investments are first made for conservatism, a majority of allocations should be to full AAA funds in the low duration / short term / medium term / corporate bond / Banking PSU categories.
2. Credit is a risk just like interest rates are. It can lead to both positive as well as negative outcomes. The key is to allocate to both credit and duration in the so-called 'alpha' bucket' and not in the core debt allocation bucket.
3. An open ended debt mutual fund should first and foremost fulfill the criterion that a majority of its portfolio should have liquidity and price discovery via the open market. This enables seamless redemption management, consistency in portfolio profile even with inflows and redemptions, and the discovery of NAV that is largely accurate.
4. A lot of discussion on credit revolves around quality of manager and depth of research process. What is equally important, however, is to ask this: Is the nature of risk being taken consistent with the vehicle being used to take the risk? More specifically, are open ended mutual funds the appropriate vehicle to take on such positions?

# Bandhan Overnight Fund

[Click here to Know more](#)

An Open-ended Debt Scheme investing in overnight securities with Relatively Low interest rate risk and Relatively Low Credit Risk  
30th April 2024



Liquidity Bucket

## FUND FEATURES

**About the Fund:** The fund aims to generate short term optimal returns in line with overnight rates.

**Category:** Overnight

**Monthly Avg AUM:** ₹ 1,269.27 Crores

**Month end AUM:** ₹ 1,362.17 Crores

**Inception Date:** 18 January 2019

**Fund Manager<sup>^^</sup>:** Mr. Brijesh Shah (w.e.f. 1st February 2019).

**Other Parameter:**

Standard Deviation (Annualized)	0.11%
Modified Duration	2 Days
Average Maturity	2 Days
Macaulay Duration	2 Days
Yield to Maturity	6.68%

**Total Expense Ratio**

Regular	0.15%
Direct	0.05%

**Benchmark:** Nifty 1D Rate Index

**SIP (Minimum Amount):** ₹ 100/-

**SIP Frequency:** Monthly/Quarterly (w.e.f. 09-11-2022)

**SIP Dates (Monthly/Quarterly)<sup>@@</sup>:** Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

**Investment Objective:** Refer Pg No from 82 to 83

**Minimum Investment Amount:** ₹ 1,000/- and any amount thereafter

**Option Available:** Growth, IDCW<sup>®</sup> - Daily (Reinvestment), Weekly (Reinvestment), Monthly IDCW<sup>®</sup> & Periodic (Reinvestment, Payout and Sweep Facility).

**Exit Load:** Nil.

**NAV (₹)** as on April 30, 2024

Plan	Option	Freq	NAV
Regular Plan	Growth	-	1276.3562
Regular Plan	IDCW <sup>®</sup>	Daily	1000.0073
Regular Plan	IDCW <sup>®</sup>	Weekly	1001.6487
Regular Plan	IDCW <sup>®</sup>	Monthly	1000.1829
Regular Plan	IDCW <sup>®</sup>	Periodic	1167.8684

<sup>^^</sup>Mr. Sreejith Balasubramanian will be managing overseas investment portion of the scheme.

## PORTFOLIO

Name	Rating	% of NAV
Clearing Corporation of India Ltd		88.68%
<b>REPO Total</b>		<b>88.68%</b>
91 Days Tbill (MD 02/05/2024)	SOV	2.20%
91 Days Tbill (MD 09/05/2024)	SOV	0.73%
91 Days Tbill (MD 23/05/2024)	SOV	0.73%
91 Days Tbill (MD 16/05/2024)	SOV	0.37%
182 Days Tbill (MD 30/05/2024)	SOV	0.37%
91 Days Tbill (MD 30/05/2024)	SOV	0.37%
<b>Treasury Bill Total</b>		<b>4.76%</b>
Clearing Corporation of India Ltd		7.14%
<b>TRI Party Repo Total</b>		<b>7.14%</b>
<b>Net Current Asset</b>		<b>-0.58%</b>
<b>Grand Total</b>		<b>100.00%</b>

### Potential Risk Class Matrix

Credit Risk of the scheme →	Interest Rate Risk of the scheme ↓		
	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

A Scheme with Relatively Low Interest Rate Risk and Relatively Low Credit Risk.

### ASSET QUALITY



AAA Equivalent  
100.00%

## PERFORMANCE TABLE

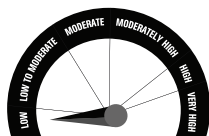
Scheme Name	Simple annualised (%)			CAGR returns (%)					Current Value of Investment of ₹ 10,000							
	7 days	15 days	30 days	1 year	3 years	5 years	10 years	Since inception	7 days	15 days	30 days	1 year	3 years	5 years	10 years	Since inception
Bandhan Overnight Fund	6.53%	6.39%	6.42%	6.68%	5.15%	4.63%	-	4.73%	10,013	10,026	10,053	10,670	11,629	12,545	-	12,764
Nifty 1D Rate Index <sup>#</sup>	6.69%	6.56%	6.55%	6.84%	5.33%	4.81%	-	4.90%	10,013	10,027	10,054	10,685	11,687	12,653	-	12,874
CRISIL 1 Year T-Bill <sup>##</sup>	6.81%	6.60%	7.57%	7.08%	5.24%	5.56%	-	5.66%	10,013	10,027	10,062	10,710	11,657	13,108	-	13,379

### This product is suitable for investors who are seeking\*

- To generate short term optimal returns in line with overnight rates and high liquidity.
- To invest in money market and debt instruments, with maturity of 1 day.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Scheme risk-o-meter



Investors understand that their principal will be at Low risk

### Benchmark risk-o-meter



Nifty 1D Rate Index

Performance based on NAV as on 30/04/2024. Past performance may or may not be sustained in future. The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other funds managed by the fund manager, please refer page no. 68 - 70 & the respective fund pages. <sup>#</sup>Benchmark Returns. <sup>##</sup>Additional Benchmark Returns.

\*Inception Date of Regular Plan - Growth Jan 18, 2019. <sup>@</sup>Income Distribution and Capital Withdrawal.

<sup>@@</sup>If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

Pursuant to SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2021/683 dated December 10, 2021 ("the Circular"), SEBI has notified that with respect to the margin or collateral requirement for execution of certain transactions, overnight funds can deploy not exceeding 5% of the net assets of the scheme in Government Securities and/or Treasury bills with a residual maturity of upto 30 days for the purpose of placing the same as margin and collateral for certain transactions.

# Bandhan Liquid Fund

[Click here to Know more](#)

An open-ended liquid scheme with Relatively Low interest rate risk and Relatively Low Credit Risk  
30th April 2024



Liquidity Bucket



## FUND FEATURES

**About the Fund:** The Fund aims to invest in high quality debt and money market instruments with high liquidity and seeks to generate accrual income with low volatility.

**Category:** Liquid

**Monthly Avg AUM:** ₹ 14,978.53 Crores

**Month end AUM:** ₹ 13,494.31 Crores

**Inception Date:** 2 July 2001

**Fund Manager<sup>^^</sup>:** Mr. Harshal Joshi (w.e.f. 15th September 2015) Mr. Brijesh Shah (w.e.f. 1st December 2021).

**Other Parameter:**

Standard Deviation (Annualized)	0.14%
Modified Duration	39 Days
Average Maturity	39 Days
Macaulay Duration	39 Days
Yield to Maturity	7.21%

**Total Expense Ratio**

Regular	0.25%
Direct	0.12%

**Benchmark:** NIFTY Liquid Index A-I (w.e.f. 1st April 2022)

**SIP (Minimum Amount):** ₹ 100/-

**SIP Frequency:** Monthly/Quarterly (w.e.f. 09-11-2022)

**SIP Dates (Monthly/Quarterly)<sup>@@</sup>:** Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

**Investment Objective:** Refer Pg No from 82 to 83

**Minimum Investment Amount:** ₹ 100/- and any amount thereafter

**Option Available:** Growth & IDCW<sup>@@</sup> Option - Daily (Reinvest), Weekly (Reinvest), Monthly (Payout, Reinvest and Sweep), Periodic (Payout, Reinvest and Sweep).

**Exit Load<sup>\*</sup>**

Investor exit upon subscription	Exit load as a % of redemption proceeds
Day 1	0.0070%
Day 2	0.0065%
Day 3	0.0060%
Day 4	0.0055%
Day 5	0.0050%
Day 6	0.0045%
Day 7 onwards	0.0000%

\*With effect from October 20, 2019

**NAV (₹) as on April 30, 2024**

Plan	Option	Freq	NAV
Regular Plan	Growth	-	2911.5738
Regular Plan	IDCW <sup>@</sup>	Daily	1001.0846
Regular Plan	IDCW <sup>@</sup>	Weekly	1001.7803
Regular Plan	IDCW <sup>@</sup>	Periodic	1257.0586
Regular Plan	IDCW <sup>@</sup>	Monthly	1000.4814

<sup>^^</sup>Mr. Sreejith Balasubramanian will be managing overseas investment portion of the scheme.

## PORTFOLIO

Name	Rating	% of NAV	Name	Rating	% of NAV
<b>Commercial Paper</b>		<b>53.58%</b>	ICICI Bank	A1+	1.84%
Small Industries Dev Bank of India	A1+	9.19%	IndusInd Bank	A1+	0.92%
NABARD	A1+	8.11%	Punjab National Bank	A1+	0.55%
Export Import Bank of India	A1+	7.37%	Small Industries Dev Bank of India	A1+	0.37%
Reliance Retail Ventures	A1+	5.54%	<b>Treasury Bill</b>		<b>19.30%</b>
Bajaj Finance	A1+	5.35%	91 Days Tbill - 2024	SOV	14.27%
Kotak Securities	A1+	2.74%	182 Days Tbill - 2024	SOV	3.56%
Bajaj Financial Securities	A1+	2.55%	182 Days Tbill - 2024	SOV	1.47%
Tata Capital	A1+	2.40%	<b>Corporate Bond</b>		<b>4.78%</b>
Bajaj Housing Finance	A1+	1.85%	Tata Capital	AAA	1.85%
Cholamandalam Invnt and Fin Co	A1+	1.66%	NABARD	AAA	1.59%
Mahindra & Mahindra Financial Services	A1+	1.66%	REC	AAA	0.59%
Godrej Consumer Products	A1+	1.47%	Bajaj Finance	AAA	0.56%
ICICI Securities	A1+	1.29%	Sundaram Finance	AAA	0.19%
HDFC Bank	A1+	1.11%	<b>Government Bond</b>		<b>3.70%</b>
Sundaram Finance	A1+	0.92%	6.69% - 2024 G-Sec	SOV	3.70%
L&T Finance Holdings	A1+	0.37%	<b>State Government Bond</b>		<b>0.07%</b>
<b>Certificate of Deposit</b>		<b>28.68%</b>	8.94% Rajasthan SDL - 2024	SOV	0.07%
Canara Bank	A1+	10.50%	<b>Corporate Debt Market Development Fund<sup>d</sup></b>		<b>0.21%</b>
Axis Bank	A1+	6.63%	Corporate Debt Market Development Fund		0.21%
Bank of Baroda	A1+	4.93%	<b>Net Cash and Cash Equivalent</b>		<b>-10.33%</b>
HDFC Bank	A1+	2.94%	<b>Grand Total</b>		<b>100.00%</b>

## ASSET QUALITY



### Potential Risk Class Matrix

Credit Risk of the scheme <sup>→</sup>	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the scheme <sup>↓</sup>			
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

A Scheme with Relatively Low Interest Rate Risk and Relatively Low Credit Risk

## PERFORMANCE TABLE

Scheme Name	Simple annualised (%)		CAGR returns (%)							Current Value of Investment of ₹ 10,000						
	7 days	15 days	30 days	1 year	3 years	5 years	10 years	Since inception	7 days	15 days	30 days	1 year	3 years	5 years	10 years	Since inception
Bandhan Liquid Fund*	5.79%	6.18%	7.37%	7.20%	5.49%	5.10%	6.36%	6.95%	10,011	10,025	10,061	10,722	11,741	12,825	18,537	29,116
NIFTY Liquid Index A-I <sup>#</sup>	5.40%	6.09%	7.75%	7.35%	5.63%	5.23%	6.41%	7.11%	10,010	10,025	10,064	10,737	11,789	12,906	18,617	29,818
CRISIL 1 Year T-Bill <sup>**</sup>	6.81%	6.60%	7.57%	7.08%	5.24%	5.56%	6.44%	6.22%	10,013	10,027	10,062	10,710	11,657	13,108	18,683	26,131

**This product is suitable for investors who are seeking\***

- To generate short term optimal returns with stability and high liquidity.
- Investments in money market and debt instruments, with maturity up to 91 days.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

**Scheme risk-o-meter**



Investors understand that their principal will be at Low to Moderate risk

**Benchmark risk-o-meter**



NIFTY Liquid Index A-I

Performance based on NAV as on 30/04/2024. Past performance may or may not be sustained in future. The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other funds managed by the fund manager, please refer page no. 68 - 70 & the respective fund pages

<sup>#</sup>Benchmark Returns. <sup>\*\*</sup>Additional Benchmark Returns. Standard Deviation calculated on the basis of 1 year history of monthly data

<sup>\*</sup>Inception Date of Regular Plan - Growth Jun 04, 2008. <sup>@</sup>Income Distribution and Capital Withdrawal.

<sup>@@</sup>If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

<sup>^</sup>As per the requirement of regulation 43A of SEBI (Mutual Funds) Regulations, 1996, SEBI circular no. SEBI/HO/IMD/PoD2/P/CIR/2023/128 dated July 27, 2023 on framework for Corporate Debt Market Development Fund and SEBI circular no. SEBI/HO/IMD/PoD2 /P/CIR/2023/129 dated July 27, 2023 on investment by mutual fund schemes and Asset Management Companies (AMCs) in units of Corporate Debt Market Development Fund ("CDMDF"), specified open ended debt-oriented schemes of Bandhan Mutual Fund and Bandhan AMC Limited ("AMC") shall invest percentage of net assets in the units of the CDMDF.

# Bandhan Ultra Short Term Fund [Click here to Know more](#)

An open-ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 to 6 months with Relatively Low interest rate risk and Relatively Low Credit Risk  
30th April 2024



**Core Bucket**

## FUND FEATURES

**About the Fund:** The Fund aims to invest in high quality debt and money market instruments with Macaulay Duration of 3 to 6 months and seeks to generate stable returns with a low risk strategy.

**Category:** Ultra Short Duration

**Monthly Avg AUM:** ₹ 3,868.69 Crores

**Month end AUM:** ₹ 3,962.02 Crores

**Inception Date:** 18th July 2018

**Fund Manager<sup>^^</sup>:** Mr. Harshal Joshi (w.e.f. 18th July 2018).

**Other Parameter:**

Standard Deviation (Annualized)	0.17%
Modified Duration	166 Days
Average Maturity	178 Days
Macaulay Duration	175 Days
Yield to Maturity	7.44%

**Total Expense Ratio**

Regular	0.46%
Direct	0.27%

**Benchmark:** NIFTY Ultra Short Duration Debt Index A-I (w.e.f. 1st April 2022)

**SIP (Minimum Amount):** ₹ 100/-

**SIP Frequency:** Monthly/Quarterly (w.e.f. 09-11-2022)

**SIP Dates (Monthly/Quarterly)<sup>@@</sup>:** Investor may choose any day of the month except 29th, 30th and 31st as the date of investment.

**Investment Objective:** Refer Pg No from 82 to 83

**Minimum Investment Amount:** ₹100/- and any amount thereafter

**Option Available:** Growth & IDCW<sup>®</sup> Option - Daily (Reinvestment), Weekly (Reinvestment), Monthly, Quarterly & Periodic (each with Reinvestment, Payout and Sweep facility).

**Exit Load:** Nil

**NAV (₹) as on April 30, 2024**

Plan	Option	Freq	NAV
Regular Plan	Growth	-	13.9972
Regular Plan	IDCW <sup>®</sup>	Daily	10.0519
Regular Plan	IDCW <sup>®</sup>	Weekly	10.0762
Regular Plan	IDCW <sup>®</sup>	Periodic	11.7756
Regular Plan	IDCW <sup>®</sup>	Monthly	10.0411
Regular Plan	IDCW <sup>®</sup>	Quarterly	10.3422

<sup>^^</sup>Mr. Sreejith Balasubramanian will be managing overseas investment portion of the scheme.

## PORTFOLIO

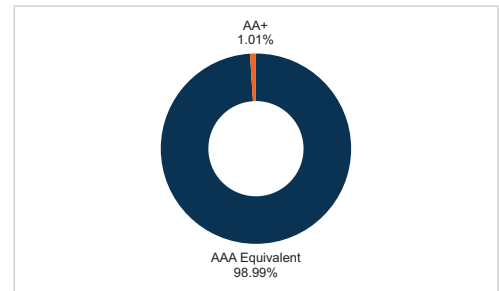
Name	Rating	% of NAV	Name	Rating	% of NAV
<b>Corporate Bond</b>		<b>50.87%</b>			
NABARD	AAA	11.21%	Kotak Mahindra Bank	A1+	4.29%
REC	AAA	11.15%	Axis Bank	A1+	1.85%
Power Finance Corporation	AAA	7.42%	HDFC Bank	A1+	1.84%
HDFC Bank	AAA	7.17%	Punjab National Bank	A1+	1.21%
Kotak Mahindra Prime	AAA	3.37%	ICICI Bank	A1+	0.98%
Tata Capital Housing Finance	AAA	2.50%	<b>Treasury Bill</b>		<b>7.89%</b>
Sundaram Finance	AAA	1.26%	182 Days Tbill - 2024	SOV	3.76%
Larsen & Toubro	AAA	1.26%	91 Days Tbill - 2024	SOV	3.13%
Hindustan Petroleum Corporation	AAA	1.26%	364 Days Tbill - 2024	SOV	1.00%
Small Industries Dev Bank of India	AAA	1.25%	<b>Commercial Paper</b>		<b>4.67%</b>
Cholamandalam Invnt and Fin Co	AA+	1.01%	Kotak Mahindra Prime	A1+	4.32%
National Housing Bank	AAA	0.63%	ICICI Securities	A1+	0.35%
L&T Finance Holdings	AAA	0.63%	<b>Zero Coupon Bond</b>		<b>0.60%</b>
Reliance Industries	AAA	0.38%	Kotak Mahindra Prime	AAA	0.60%
Bajaj Finance	AAA	0.38%	<b>Corporate Debt Market Development Fund<sup>§</sup></b>		<b>0.25%</b>
<b>Certificate of Deposit</b>		<b>28.02%</b>	Corporate Debt Market Development Fund		0.25%
Small Industries Dev Bank of India	A1+	9.33%	<b>Net Cash and Cash Equivalent</b>		<b>7.69%</b>
Bank of Baroda	A1+	8.53%	<b>Grand Total</b>		<b>100.00%</b>

### Potential Risk Class Matrix

Credit Risk of the scheme <sup>→</sup>	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the scheme <sup>↓</sup>			
Relatively Low (Class I)	A-1		
Moderate (Class II)			
Relatively High (Class III)			

A Scheme with Relatively Low Interest Rate Risk and Relatively Low Credit Risk.

### ASSET QUALITY



## PERFORMANCE TABLE

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception	1 Year	3 Years	5 Years	Since Inception
Bandhan Ultra Short Term Fund	7.15%	5.39%	5.63%	5.98%	10,721	11,707	13,152	13,997
NIFTY Ultra Short Duration Debt Index A-I <sup>#</sup>	7.55%	5.77%	5.80%	6.12%	10,761	11,834	13,259	14,104
CRISIL 1 Year T-Bill <sup>##</sup>	7.08%	5.24%	5.56%	5.90%	10,714	11,657	13,108	13,938

**This product is suitable for investors who are seeking\***

- To generate returns over short-term investment horizon with a low risk strategy.
- To invest in debt and money market instruments.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

**Scheme risk-o-meter**



Investors understand that their principal will be at Low to Moderate risk

**Benchmark risk-o-meter**



NIFTY Ultra Short Duration Debt Index A-I

Performance based on NAV as on 30/04/2024. Past performance may or may not be sustained in future.

The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other funds managed by the fund manager, please refer page no. 68 - 70 & the respective fund pages

<sup>#</sup>Benchmark Returns. <sup>##</sup>Additional Benchmark Returns. Standard Deviation calculated on the basis of 1 year history of monthly data. <sup>†</sup>Inception Date of Regular Plan - Growth July 18, 2018. <sup>®</sup>Income Distribution and Capital Withdrawal.

<sup>@@</sup>If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

<sup>§</sup>As per the requirement of regulation 43A of SEBI (Mutual Funds) Regulations, 1996, SEBI circular no. SEBI/HO/IMD/PoD2/P/CIR/2023/128 dated July 27, 2023 on framework for Corporate Debt Market Development Fund and SEBI circular no. SEBI/HO/IMD/PoD2 /P/CIR/2023/129 dated July 27, 2023 on investment by mutual fund schemes and Asset Management Companies (AMCs) in units of Corporate Debt Market Development Fund ("CDMDF"), specified open ended debt-oriented schemes of Bandhan Mutual Fund and Bandhan AMC Limited ("AMC") shall invest percentage of net assets in the units of the CDMDF.

# Bandhan Low Duration Fund

[Click here to Know more](#)



An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months and 12 months with Relatively Low interest rate risk and Relatively Low Credit Risk  
30th April 2024

**Core Bucket**

## FUND FEATURES

**About the Fund:** The Fund aims to invest in high quality debt and money market instruments with Macaulay Duration of 6 to 12 months and seeks to generate relatively stable returns with a low risk strategy.

**Category:** Low Duration

**Monthly Avg AUM:** ₹ 5,157.49 Crores

**Month end AUM:** ₹ 5,228.75 Crores

**Inception Date:** 17 January 2006

**Fund Manager<sup>^^</sup>:** Mr. Harshal Joshi (w.e.f. 28th July 2021).

**Other Parameter:**

Standard Deviation (Annualized)	0.20%
Modified Duration	320 Days
Average Maturity	362 Days
Macaulay Duration	342 Days
Yield to Maturity	7.60%

**Total Expense Ratio**

Regular	0.58%
Direct	0.32%

**Benchmark:** NIFTY Low Duration Debt Index A-I

(w.e.f. 1st April 2022)

**SIP (Minimum Amount):** ₹ 100/-

**SIP Frequency:** Monthly/Quarterly (w.e.f. 09-11-2022)

**SIP Dates (Monthly/Quarterly)<sup>@@</sup>:** Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

**Investment Objective:** Refer Pg No from 82 to 83

**Minimum Investment Amount:** ₹ 100/- and any amount thereafter

**Option Available:** Growth & IDCW<sup>®</sup> Option- Daily (Reinvest), Weekly (Reinvest), Monthly, Quarterly & Periodic frequency (each with payout, reinvestment and sweep facility).

**Exit Load:** Nil (Since 29th June 2012)

**NAV (₹) as on April 30, 2024**

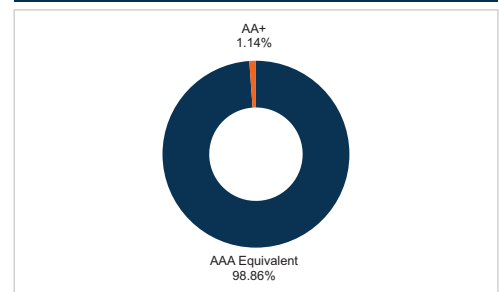
Plan	Option	Freq	NAV
Regular Plan	Growth	-	35.3929
Regular Plan	IDCW <sup>®</sup>	Daily	10.1015
Regular Plan	IDCW <sup>®</sup>	Periodic	11.7528
Regular Plan	IDCW <sup>®</sup>	Weekly	10.1138
Regular Plan	IDCW <sup>®</sup>	Monthly	10.1028
Regular Plan	IDCW <sup>®</sup>	Quarterly	11.0030

<sup>^^</sup>Mr. Sreejith Balasubramanian will be managing overseas investment portion of the scheme.

## PORTFOLIO

Name	Rating	% of NAV	Name	Rating	% of NAV
<b>Corporate Bond</b>		<b>72.74%</b>	91 Days Tbill - 2024	SOV	3.33%
Small Industries Dev Bank of India	AAA	11.19%	<b>Certificate of Deposit</b>		<b>8.61%</b>
NABARD	AAA	11.12%	Axis Bank	A1+	6.76%
Power Finance Corporation	AAA	11.12%	Bank of Baroda	A1+	1.85%
HDFC Bank	AAA	11.03%	<b>Government Bond</b>		<b>0.87%</b>
REC	AAA	10.89%	7.38% - 2027 G-Sec	SOV	0.87%
Bajaj Housing Finance	AAA	6.46%	<b>Zero Coupon Bond</b>		<b>0.45%</b>
Bajaj Finance	AAA	3.90%	Kotak Mahindra Prime	AAA	0.45%
Kotak Mahindra Prime	AAA	2.00%	<b>State Government Bond</b>		<b>0.13%</b>
Tata Capital Housing Finance	AAA	1.90%	8.27% Haryana SDL - 2025	SOV	0.10%
Cholamandalam Invt and Fin Co	AA+	1.14%	7.41% Uttar Pradesh SDL - 2026	SOV	0.03%
Larsen & Toubro	AAA	0.95%	<b>Corporate Debt Market Development Fund<sup>†</sup></b>		<b>0.29%</b>
Export Import Bank of India	AAA	0.57%	Corporate Debt Market Development Fund		0.29%
Sundaram Finance	AAA	0.48%	<b>Net Cash and Cash Equivalent</b>		<b>5.39%</b>
<b>Treasury Bill</b>		<b>11.52%</b>	<b>Grand Total</b>		<b>100.00%</b>
182 Days Tbill - 2024	SOV	8.20%			

## ASSET QUALITY



Potential Risk Class Matrix			
Credit Risk of the scheme <sup>→</sup>	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the scheme <sup>↓</sup>			
Relatively Low (Class I)	A-1		
Moderate (Class II)			
Relatively High (Class III)			
A Scheme with Relatively Low Interest Rate Risk and Relatively Low Credit Risk.			

## PERFORMANCE TABLE

Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception	1 Year	3 Years	5 Years	10 Years	Since Inception
Bandhan Low Duration Fund <sup>^^</sup>	6.87%	5.23%	5.88%	6.99%	7.15%	10,693	11,654	13,310	19,656	35,393
NIFTY Low Duration Debt Index A-I <sup>††</sup>	7.34%	5.43%	5.85%	6.92%	7.61%	10,740	11,720	13,295	19,538	38,291
CRISIL 1 Year T-Bill <sup>†††</sup>	7.08%	5.24%	5.56%	6.44%	6.13%	10,714	11,657	13,108	18,683	29,681

This product is suitable for investors who are seeking*	Scheme risk-o-meter	Benchmark risk-o-meter
<ul style="list-style-type: none"> <li>To generate short term optimal returns with relative stability and high liquidity.</li> <li>Investments in debt and money market instruments such that the Macaulay duration of the portfolio is between 6 months- 12 months.</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>Investors understand that their principal will be at Low to Moderate risk</p>	<p>NIFTY Low Duration Debt Index A-I</p>

Performance based on NAV as on 30/04/2024 Past performance may or may not be sustained in future.

The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other funds managed by the fund manager, please refer page no. 68 - 70 & the respective fund pages

<sup>†</sup>Benchmark Returns. <sup>††</sup>Additional Benchmark Returns. Standard Deviation calculated on the basis of 1 year history of monthly data <sup>†††</sup>Inception Date of Regular Plan - Growth Jan 17, 2006.

<sup>††††</sup>The fund has been repositioned from an ultra short term fund to a low duration fund w.e.f. May 28, 2018.

<sup>®</sup>Income Distribution and Capital Withdrawal.

<sup>®®</sup>If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

<sup>†</sup>As per the requirement of regulation 43A of SEBI (Mutual Funds) Regulations, 1996, SEBI circular no. SEBI/HO/IMD/PoD2/P/CIR/2023/128 dated July 27, 2023 on framework for Corporate Debt Market Development Fund and SEBI circular no. SEBI/HO/IMD/PoD2 /P/CIR/2023/129 dated July 27, 2023 on investment by mutual fund schemes and Asset Management Companies (AMCs) in units of Corporate Debt Market Development Fund ("CDMDF"), specified open ended debt-oriented schemes of Bandhan Mutual Fund and Bandhan AMC Limited ("AMC") shall invest percentage of net assets in the units of the CDMDF.



# Bandhan Money Manager Fund

[Click here to Know more](#)



An open ended debt scheme investing in money market instruments with Relatively Low interest rate risk and Relatively Low Credit Risk  
30th April 2024

**Core Bucket**

## FUND FEATURES

**About the Fund:** The Fund aims to invest only in short maturity, highly rated debt and money market instruments and seeks to generate returns predominantly through accrual income.

**Category:** Money Market

**Monthly Avg AUM:** ₹ 4,723.64 Crores

**Month end AUM:** ₹ 4,531.17 Crores

**Inception Date:** 18 February 2003

**Fund Manager<sup>^^</sup>:** Mr. Brijesh Shah (w.e.f. 12th July 2021) Mr. Gautam Kaul (w.e.f. 1st December 2021).

**Other Parameter:**

Standard Deviation (Annualized)	0.18%
Modified Duration	283 Days
Average Maturity	284 Days
Macaulay Duration	284 Days
Yield to Maturity	7.63%

**Total Expense Ratio**

Regular	0.98%
Direct	0.23%

**Benchmark:** NIFTY Money Market Index A-I

(w.e.f. 1st April 2022)

**SIP (Minimum Amount):** ₹ 100/-

**SIP Frequency:** Monthly/Quarterly (w.e.f. 09-11-2022)

**SIP Dates (Monthly/Quarterly)<sup>@@</sup>:** Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

**Investment Objective:** Refer Pg No from 82 to 83

**Minimum Investment Amount:** ₹ 100/- and any amount thereafter

**Option Available:** Growth & IDCW<sup>®</sup> Option - Daily (Reinvest), Weekly (Reinvest), Monthly (Payout, Reinvestment and Sweep), Periodic (Payout, Reinvestment and Sweep).

**Exit Load:** Nil

**NAV (₹) as on April 30, 2024**

Plan	Option	Freq	NAV
Regular Plan	Growth	-	37.0355
Regular Plan	IDCW <sup>®</sup>	Monthly	10.2519
Regular Plan	IDCW <sup>®</sup>	Daily	10.0994
Regular Plan	IDCW <sup>®</sup>	Weekly	10.1248
Regular Plan	IDCW <sup>®</sup>	Periodic	12.1460

<sup>^^</sup>Mr. Sreejith Balasubramanian will be managing overseas investment portion of the scheme.

## PORTFOLIO

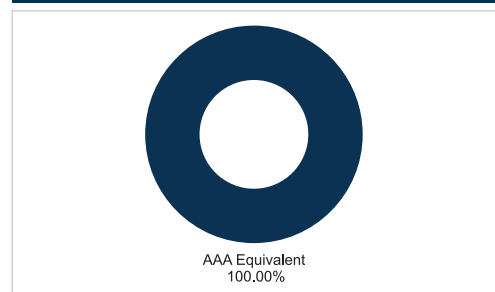
Name	Rating	% of NAV	Name	Rating	% of NAV
<b>Certificate of Deposit</b>		<b>66.34%</b>	Tata Capital Housing Finance	A1+	1.04%
Axis Bank	A1+	12.61%	HDFC Securities	A1+	1.04%
HDFC Bank	A1+	11.49%	Bajaj Finance	A1+	0.52%
NABARD	A1+	10.92%	<b>State Government Bond</b>		<b>7.58%</b>
Small Industries Dev Bank of India	A1+	9.43%	5.8% Maharashtra SDL - 2025	SOV	3.61%
ICICI Bank	A1+	6.80%	8.07% Gujrat SDL - 2025	SOV	2.00%
Punjab National Bank	A1+	6.26%	8.09% Andhra Pradesh SDL - 2025	SOV	0.86%
Kotak Mahindra Bank	A1+	5.71%	8.72% Tamil Nadu SDL - 2024	SOV	0.56%
Indusind Bank	A1+	2.10%	8.24% Maharashtra SDL - 2024	SOV	0.33%
Canara Bank	A1+	0.52%	8.43% Maharashtra SDL - 2024	SOV	0.22%
Bank of Baroda	A1+	0.52%	<b>Treasury Bill</b>		<b>4.62%</b>
<b>Commercial Paper</b>		<b>24.43%</b>	364 Days Tbill - 2025	SOV	3.14%
Export Import Bank of India	A1+	3.63%	364 Days Tbill - 2024	SOV	1.48%
Kotak Mahindra Prime	A1+	3.13%	<b>Government Bond Strips</b>		<b>0.11%</b>
L&T Finance Holdings	A1+	3.11%	2024 G-Sec	SOV	0.11%
ICICI Securities	A1+	3.10%	<b>Corporate Debt Market Development Fund<sup>d</sup></b>		<b>0.18%</b>
Mahindra & Mahindra Financial Services	A1+	3.10%	Corporate Debt Market Development Fund		0.18%
Kotak Securities	A1+	2.12%	<b>Net Cash and Cash Equivalent</b>		<b>-3.26%</b>
Cholamandalam Invnt and Fin Co	A1+	2.07%	<b>Grand Total</b>		<b>100.00%</b>
Panatone Finvest	A1+	1.57%			

### Potential Risk Class Matrix

Credit Risk of the scheme <sup>→</sup>	Interest Rate Risk of the scheme <sup>↓</sup>		
	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

A Scheme with Relatively Low Interest Rate Risk and Relatively Low Credit Risk.

### ASSET QUALITY



## PERFORMANCE TABLE

Scheme Name	Simple annualised (%)			CAGR returns (%)					Current Value of Investment of ₹ 10,000							
	7 days	15 days	30 days	1 year	3 years	5 years	10 years	Since inception	7 days	15 days	30 days	1 year	3 years	5 years	10 years	Since inception
Bandhan Money Manager Fund <sup>^^</sup>	3.72%	4.74%	6.62%	6.73%	5.00%	5.08%	6.20%	6.37%	10,007	10,019	10,054	10,679	11,576	12,812	18,257	37,036
NIFTY Money Market Index A-I <sup>#</sup>	4.78%	5.75%	7.99%	7.44%	5.60%	5.44%	6.62%	7.11%	10,009	10,024	10,066	10,750	11,776	13,034	18,993	42,933
CRISIL 1 year T-Bill <sup>##</sup>	6.81%	6.60%	7.57%	7.08%	5.24%	5.56%	6.44%	5.92%	10,013	10,027	10,062	10,714	11,657	13,108	18,683	33,902

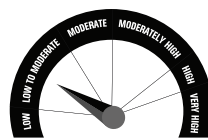
**This product is suitable for investors who are seeking\***

**Scheme risk-o-meter**

**Benchmark risk-o-meter**

- To generate short term optimal returns with relative stability and high liquidity.
- Investments predominantly in money market instruments.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Performance based on NAV as on 30/04/2024 Past performance may or may not be sustained in future. The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other funds managed by the fund manager, please refer page no. 68 - 70 & the respective fund pages

<sup>#</sup>Benchmark Returns. <sup>##</sup>Additional Benchmark Returns. Standard Deviation calculated on the basis of 1 year history of monthly data. <sup>\*</sup>Inception Date of Regular Plan - Growth Feb 18, 2003.

<sup>^</sup>The fund has been repositioned from a floating rate fund to a money market fund w.e.f. June 4, 2018.

<sup>@</sup>Income Distribution and Capital Withdrawal. <sup>@@</sup>If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

<sup>d</sup>As per the requirement of regulation 43A of SEBI (Mutual Funds) Regulations, 1996, SEBI circular no. SEBI/HO/IMD/PoD2/P/CIR/2023/128 dated July 27, 2023 on framework for Corporate Debt Market Development Fund and SEBI circular no. SEBI/HO/IMD/PoD2 /P/CIR/2023/129 dated July 27, 2023 on investment by mutual fund schemes and Asset Management Companies (AMCs) in units of Corporate Debt Market Development Fund ("CDMDF"), specified open ended debt-oriented schemes of Bandhan Mutual Fund and Bandhan AMC Limited ("AMC") shall invest percentage of net assets in the units of the CDMDF.

# Bandhan Banking & PSU Debt Fund\*\*

[Click here to Know more](#)

An open ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds with Relatively High interest rate risk and Relatively Low Credit Risk  
30th April 2024



Core Bucket

## FUND FEATURES

**About the Fund:** The Fund will predominantly invest in high quality money market and debt instruments of Banks, PSU and PFI.

**Category:** Banking and PSU

**Monthly Avg AUM:** ₹ 14,278.61 Crores

**Month end AUM:** ₹ 14,207.57 Crores

**Inception Date:** 7 March 2013

**Fund Manager^^:** Mr. Gautam Kaul (w.e.f. 1st December 2021) Mr. Suyash Choudhary (w.e.f. 28th July 2021).

**Other Parameter:**

Standard Deviation (Annualized)	0.53%
Modified Duration	2.45 Years
Average Maturity	2.99 Years
Macaulay Duration	2.60 Years
Yield to Maturity	7.66%

**Total Expense Ratio**

Regular	0.63%
Direct	0.33%

**Benchmark:** Nifty Banking & PSU Debt Index A-II (w.e.f. 12th March 2024)

**SIP (Minimum Amount):** ₹ 100/-

**SIP Frequency:** Monthly/Quarterly (w.e.f. 09-11-2022)

**SIP Dates (Monthly/Quarterly)®:** Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

**Investment Objective:** Refer Pg No from 82 to 83

**Minimum Investment Amount:** ₹ 1,000/- and any amount thereafter

**Option Available:** Growth, IDCW®-Daily, Fortnightly, Monthly (Reinvestment), Quarterly (Payout), Annual (Payout) & Periodic (Payout & Reinvestment).

**Exit Load:** Nil (w.e.f. June 12th 2017)

**NAV (₹) as on April 30, 2024**

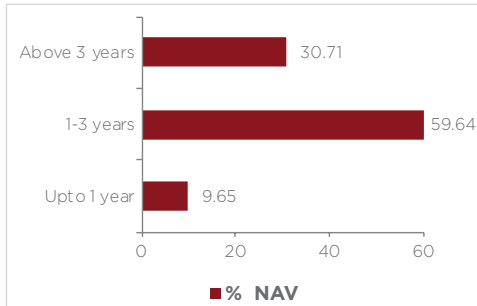
Plan	Option	Freq	NAV
Regular Plan	Growth	-	22.4038
Regular Plan	IDCW®	-	12.0980
Regular Plan	IDCW®	Fortnightly	10.6157
Regular Plan	IDCW®	Daily	10.8788
Regular Plan	IDCW®	Monthly	10.6688
Regular Plan	IDCW®	Quarterly	10.6996
Regular Plan	IDCW®	Annual	11.0496

^^Mr. Sreejith Balasubramanian will be managing overseas investment portion of the scheme.

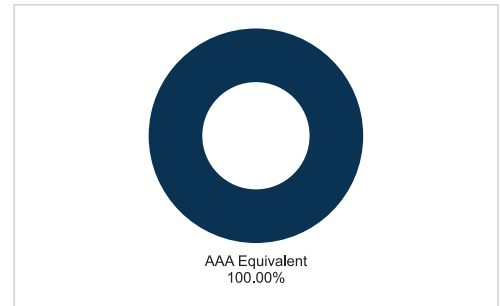
## PORTFOLIO

Name	Rating	% of NAV	Name	Rating	% of NAV
<b>Corporate Bond</b>		<b>71.54%</b>	<b>Government Bond</b>		<b>20.29%</b>
HDFC Bank	AAA	11.75%	7.1% - 2029 G-Sec	SOV	6.17%
NABARD	AAA	10.47%	7.17% - 2030 G-Sec	SOV	4.92%
Indian Railway Finance Corporation	AAA	9.22%	7.26% - 2032 G-Sec	SOV	3.42%
Power Finance Corporation	AAA	8.43%	6.54% - 2032 G-Sec	SOV	2.60%
Bajaj Housing Finance	AAA	6.85%	7.32% - 2030 G-Sec	SOV	1.98%
REC	AAA	5.60%	7.26% - 2033 G-Sec	SOV	1.20%
Small Industries Dev Bank of India	AAA	5.41%	<b>Certificate of Deposit</b>		<b>5.37%</b>
Hindustan Petroleum Corporation	AAA	3.91%	ICICI Bank	A1+	1.99%
NTPC	AAA	3.48%	Kotak Mahindra Bank	A1+	1.99%
Nuclear Power Corporation of India	AAA	2.22%	Axis Bank	A1+	1.33%
Indian Oil Corporation	AAA	2.17%	Small Industries Dev Bank of India	A1+	0.07%
ICICI Bank	AAA	0.78%	<b>State Government Bond</b>		<b>0.01%</b>
National Housing Bank	AAA	0.63%	7.18% Tamilnadu SDL - 2027	SOV	0.01%
Power Grid Corporation of India	AAA	0.34%	<b>Corporate Debt Market Development Fund<sup>4</sup></b>		<b>0.26%</b>
NHPC	AAA	0.18%	Corporate Debt Market Development Fund		0.26%
Reliance Jio Infocomm	AAA	0.10%	<b>Net Cash and Cash Equivalent</b>		<b>2.52%</b>
Axis Bank	AAA	0.01%	<b>Grand Total</b>		<b>100.00%</b>

## MATURITY BUCKET



## ASSET QUALITY



## Potential Risk Class Matrix

Credit Risk of the scheme→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the scheme↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.

## PERFORMANCE TABLE

Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception	1 Year	3 Years	5 Years	10 Years	Since Inception
Bandhan Banking & PSU Debt Fund*	6.20%	4.98%	6.93%	7.32%	7.50%	10,625	11,573	13,987	20,286	22,404
Nifty Banking & PSU Debt Index A-II*	6.68%	4.93%	6.56%	7.32%	7.38%	10,673	11,555	13,744	20,274	22,127
CRISIL 10 Year Gilt Index**	6.22%	3.70%	6.04%	6.99%	6.20%	10,628	11,151	13,410	19,666	19,566

This product is suitable for investors who are seeking*	Scheme risk-o-meter	Benchmark risk-o-meter
<ul style="list-style-type: none"> <li>To generate optimal returns over short to medium term.</li> <li>Investments predominantly in debt &amp; money market instruments issued by PSU, Banks &amp; PFI.</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>Investors understand that their principal will be at Moderate risk</p>	<p>Nifty Banking &amp; PSU Debt Index A-II</p>

Performance based on NAV as on 30/04/2024 Past performance may or may not be sustained in future. The performances given are of regular plan growth option. Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other funds managed by the fund manager, please refer page no. 68 - 70 & the respective fund pages

\*Benchmark Returns. \*\*Additional Benchmark Returns.

Standard Deviation calculated on the basis of 1 year history of monthly data

The Fund (erstwhile Bandhan Banking Debt Fund) has been repositioned with effect from June 12, 2017.

\*Inception Date of Regular Plan - Growth Mar 07, 2013. @Income Distribution and Capital Withdrawal

\*\*The scheme has ceased following a 'roll down' investment approach from March 2024. The average maturity of the scheme's portfolio is expected to ordinarily be in the range of 1 to 3 years approximately.

®®If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

<sup>4</sup>As per the requirement of regulation 43A of SEBI (Mutual Funds) Regulations, 1996, SEBI circular no. SEBI/HO/IMD/PoD2/P/CIR/2023/128 dated July 27, 2023 on framework for Corporate Debt Market Development Fund and SEBI circular no. SEBI/HO/IMD/PoD2 /P/CIR/2023/129 dated July 27, 2023 on investment by mutual fund schemes and Asset Management Companies (AMCs) in units of Corporate Debt Market Development Fund ("CDMDF"), specified open ended debt-oriented schemes of Bandhan Mutual Fund and Bandhan AMC Limited ("AMC") shall invest percentage of net assets in the units of the CDMDF.

# Bandhan Corporate Bond Fund\*\*

[Click here to Know more](#)



An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds with Relatively High interest rate risk and Relatively Low Credit Risk  
30th April 2024

Core Bucket

## FUND FEATURES

**About the Fund:** The fund focuses on delivering returns through investment in the corporate bond segment.

**Category:** Corporate Bond

**Monthly Avg AUM:** ₹ 13,750.77 Crores

**Month end AUM:** ₹ 13,721.82 Crores

**Inception Date:** 12 January 2016

**Fund Manager<sup>^^</sup>:** Mr. Gautam Kaul (w.e.f. 1st December 2021) Mr. Suyash Choudhary (w.e.f. 28th July 2021).

**Other Parameter:**

Standard Deviation (Annualized)	0.32%
Modified Duration	3.10 years
Average Maturity	3.96 years
Macaulay Duration	3.27 years
Yield to Maturity	7.62%

**Total Expense Ratio**

Regular	0.64%
Direct	0.32%

**Benchmark:** Tier 1: NIFTY Corporate Bond Index A-II (w.e.f. 12th March 2024) Tier 2: NIFTY AAA Short Duration Bond Index

**SIP (Minimum Amount):** ₹ 100/-

**SIP Frequency:** Monthly/Quarterly (w.e.f. 09-11-2022)

**SIP Dates (Monthly/Quarterly)<sup>@@</sup>:** Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

**Investment Objective:** Refer Pg No from 82 to 83

**Minimum Investment Amount:** ₹ 1,000/- and any amount thereafter

**Option Available:** Growth & IDCW<sup>®</sup> Option - Payout, Reinvestment & Sweep and Monthly, Quarterly, Half Yearly, Annual & Periodic.

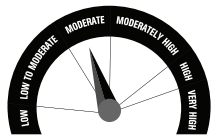
**Exit Load:** Nil

**NAV (₹) as on April 30, 2024**

Plan	Option	Freq	NAV
Regular Plan	Growth	-	17.4113
Regular Plan	IDCW <sup>®</sup>	-	N.A
Regular Plan	IDCW <sup>®</sup>	Periodic	11.7374
Regular Plan	IDCW <sup>®</sup>	Monthly	10.5910
Regular Plan	IDCW <sup>®</sup>	Half Yearly	10.8220
Regular Plan	IDCW <sup>®</sup>	Quarterly	10.4986
Regular Plan	IDCW <sup>®</sup>	Annual	10.1944

<sup>^^</sup>Mr. Sreejith Balasubramanian will be managing overseas investment portion of the scheme.

### Scheme risk-o-meter



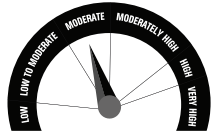
Investors understand that their principal will be at Moderate risk

**This product is suitable for investors who are seeking\*:**

- To generate medium to long term optimal returns.
- Investments predominantly in high quality corporate bonds.

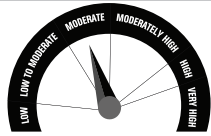
\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Benchmark risk-o-meter



Tier 1: NIFTY Corporate Bond Index A-II

### Benchmark risk-o-meter



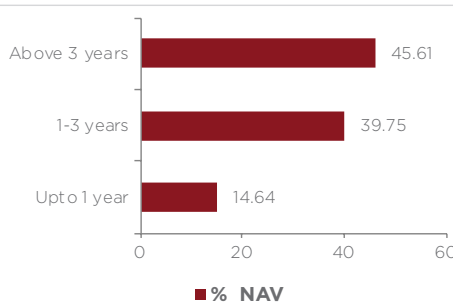
Tier 2: NIFTY AAA Short Duration Bond Index

## PORTFOLIO

Name	Rating	% of NAV	Name	Rating	% of NAV
<b>Corporate Bond</b>		<b>69.29%</b>	Sundaram Finance	AAA	0.18%
Bajaj Housing Finance	AAA	8.52%	Nuclear Power Corporation of India	AAA	0.11%
Export Import Bank of India	AAA	8.38%	<b>Government Bond</b>		<b>27.03%</b>
REC	AAA	8.12%	6.54% - 2032 G-Sec	SOV	14.07%
NABARD	AAA	7.56%	7.26% - 2033 G-Sec	SOV	9.86%
Small Industries Dev Bank of India	AAA	7.13%	7.26% - 2032 G-Sec	SOV	2.27%
National Housing Bank	AAA	7.04%	7.1% - 2029 G-Sec	SOV	0.83%
Kotak Mahindra Prime	AAA	6.43%	<b>Zero Coupon Bond</b>		<b>0.41%</b>
HDFC Bank	AAA	4.93%	Bajaj Finance	AAA	0.41%
Power Finance Corporation	AAA	4.15%	<b>State Government Bond</b>		<b>0.09%</b>
Bajaj Finance	AAA	1.75%	8.96% Maharashtra SDL - 2024	SOV	0.07%
Indian Railway Finance Corporation	AAA	1.46%	5.75% Tamilnadu SDL - 2025	SOV	0.02%
Power Grid Corporation of India	AAA	1.05%	<b>Certificate of Deposit</b>		<b>0.03%</b>
NTPC	AAA	0.99%	Small Industries Dev Bank of India	A1+	0.03%
Hindustan Petroleum Corporation	AAA	0.62%	<b>Corporate Debt Market Development Fund<sup>d</sup></b>		<b>0.29%</b>
ICICI Bank	AAA	0.51%	Corporate Debt Market Development Fund		0.29%
Power Grid Corporation of India*	AAA	0.19%	<b>Net Cash and Cash Equivalent</b>		<b>2.86%</b>
National Highways Authority of India	AAA	0.18%	<b>Grand Total</b>		<b>100.00%</b>

\*Reduced Face Value Bonds

## MATURITY BUCKET



## ASSET QUALITY



## Potential Risk Class Matrix

Credit Risk of the scheme→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the scheme↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.

## PERFORMANCE TABLE

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception	1 Year	3 Years	5 Years	Since Inception
Bandhan Corporate Bond Fund*	6.41%	4.72%	6.38%	6.91%	10,646	11,486	13,630	17,411
Tier 1: NIFTY Corporate Bond Index A-II <sup>#</sup>	6.81%	5.09%	6.69%	7.04%	10,687	11,609	13,826	17,596
Tier 2: NIFTY AAA Short Duration Bond Index <sup>#</sup>	6.69%	4.99%	6.85%	7.13%	10,674	11,575	13,933	17,724
CRISIL 10 Year Gilt Index <sup>##</sup>	6.22%	3.70%	6.04%	6.19%	10,628	11,151	13,410	16,464

Performance based on NAV as on 30/04/2024 Past performance may or may not be sustained in future. The performances given are of regular plan growth option. Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other funds managed by the fund manager, please refer page no. 68 - 70 & the respective fund pages

\*Benchmark Returns. <sup>##</sup>Additional Benchmark Returns.

Standard Deviation calculated on the basis of 1 year history of monthly data.

<sup>#</sup>Inception Date of Regular Plan - Growth Jan 12, 2016. <sup>##</sup>Income Distribution and Capital Withdrawal.

\*\*The scheme has ceased following a 'roll down' investment approach from March 2024. The average maturity of the scheme's portfolio is expected to ordinarily be in the range of 1 to 4 years approximately.

<sup>@@</sup>If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

<sup>d</sup>As per the requirement of regulation 43A of SEBI (Mutual Funds) Regulations, 1996, SEBI circular no. SEBI/HO/IMD/PoD2/P/CIR/2023/128 dated July 27, 2023 on framework for Corporate Debt Market Development Fund and SEBI circular no. SEBI/HO/IMD/PoD2 /P/CIR/2023/129 dated July 27, 2023 on investment by mutual fund schemes and Asset Management Companies (AMCs) in units of Corporate Debt Market Development Fund ("CDMDF"), specified open ended debt-oriented schemes of Bandhan Mutual Fund and Bandhan AMC Limited ("AMC") shall invest percentage of net assets in the units of the CDMDF.

# Bandhan Bond Fund – Short Term Plan

[Click here to Know more](#)



An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year and 3 years with Moderate interest rate risk and Relatively Low Credit Risk  
30th April 2024

## Core Bucket

### FUND FEATURES

**About the Fund:** A Short Term Income Fund, the portfolio is mostly a mix of short duration debt and money market instruments. Short-term fund with portfolio's Macaulay duration between 1 to 3 years.

**Category:** Short Duration

**Monthly Avg AUM:** ₹ 8,661.73 Crores

**Month end AUM:** ₹ 8,649.34 Crores

**Inception Date:** 14 December 2000

**Fund Manager<sup>^^</sup>:** Mr. Suyash Choudhary (Since 11th March 2011).

**Other Parameter:**

Standard Deviation (Annualized)	0.77%
Modified Duration	2.88 years
Average Maturity	3.47 years
Macaulay Duration	3.02 years
Yield to Maturity	7.61%

**Total Expense Ratio**

Regular	0.78%
Direct	0.31%

**Benchmark:** Tier 1: NIFTY Short Duration Debt Index A-II (w.e.f. 1st April 2022) Tier 2: NIFTY AAA Short Duration Bond Index

**SIP (Minimum Amount):** ₹ 100/-

**SIP Frequency:** Monthly/Quarterly (w.e.f. 09-11-2022)

**SIP Dates (Monthly/Quarterly)<sup>®</sup>:** Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

**Investment Objective:** Refer Pg No from 82 to 83

**Minimum Investment Amount:** ₹ 1,000/- and any amount thereafter

**Option Available:** Growth, IDCW<sup>®</sup> - Fortnightly (Payout, Reinvestment & Sweep), Monthly, Quarterly, Annual & Periodic

**Exit Load:** Nil (w.e.f. 23rd May 2016)

**NAV (₹) as on April 30, 2024**

Plan	Option	Freq	NAV
Regular Plan	Growth	-	51.7300
Regular Plan	IDCW <sup>®</sup>	Monthly	10.3555
Regular Plan	IDCW <sup>®</sup>	Fortnightly	10.4190
Regular Plan	IDCW <sup>®</sup>	Periodic	19.1945
Regular Plan	IDCW <sup>®</sup>	Quarterly	10.6019
Regular Plan	IDCW <sup>®</sup>	Annual	10.5500

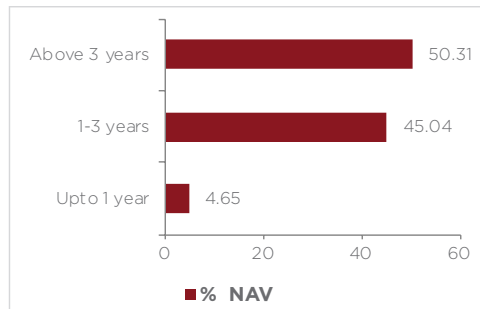
<sup>^^</sup>Mr. Sreejith Balasubramanian will be managing overseas investment portion of the scheme.

### PORTFOLIO

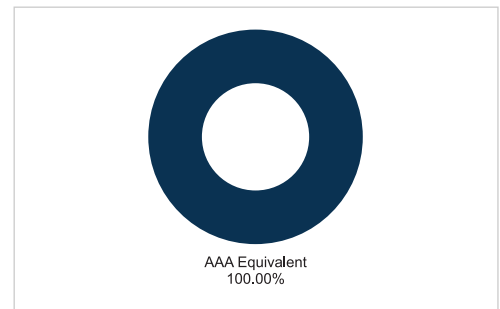
Name	Rating	% of NAV	Name	Rating	% of NAV
<b>Corporate Bond</b>		<b>50.58%</b>	7.17% - 2030 G-Sec	SOV	4.27%
NABARD	AAA	11.41%	7.32% - 2030 G-Sec	SOV	4.15%
Small Industries Dev Bank of India	AAA	10.85%	8.24% - 2027 G-Sec	SOV	0.01%
HDFC Bank	AAA	10.65%	5.63% - 2026 G-Sec	SOV	0.01%
Bajaj Housing Finance	AAA	6.06%	6.79% - 2027 G-Sec	SOV	0.01%
Bajaj Finance	AAA	4.96%	<b>PTC</b>		<b>0.21%</b>
REC	AAA	2.36%	First Business Receivables Trust <sup>^</sup>	AAA(SO)	0.21%
Power Finance Corporation	AAA	1.79%	<b>Corporate Debt Market Development Fund<sup>^</sup></b>		<b>0.28%</b>
Sundaram Finance	AAA	1.74%	Corporate Debt Market Development Fund		0.28%
Indian Railway Finance Corporation	AAA	0.76%	<b>Net Cash and Cash Equivalent</b>		<b>1.72%</b>
<b>Government Bond</b>		<b>47.20%</b>	<b>Grand Total</b>		<b>100.00%</b>
7.1% - 2029 G-Sec	SOV	38.75%			

<sup>^</sup>First Business Receivables Trust- wt. avg. mat: 0.43 years (PTC originated by Reliance Industries Limited)

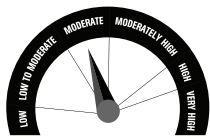
### MATURITY BUCKET



### ASSET QUALITY



### Scheme risk-o-meter



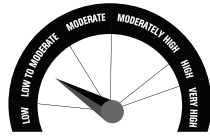
Investors understand that their principal will be at Moderate risk

**This product is suitable for investors who are seeking\*:**

- To generate optimal returns over short to medium term.
- Investments in Debt & Money Market securities such that the Macaulay duration of the portfolio is between 1 year and 3 years.

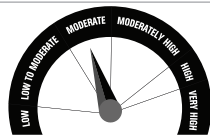
\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Benchmark risk-o-meter



Tier 1: NIFTY Short Duration Debt Index A-II

### Benchmark risk-o-meter



Tier 2: NIFTY AAA Short Duration Bond Index

### Potential Risk Class Matrix

Credit Risk of the scheme <sup>→</sup>	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the scheme <sup>↓</sup>			
Relatively Low (Class I)			
Moderate (Class II)		A-II	
Relatively High (Class III)			

A Scheme with Moderate Interest Rate Risk and Relatively Low Credit Risk.

### PERFORMANCE TABLE

Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception	1 Year	3 Years	5 Years	10 Years	Since Inception
Bandhan Bond Fund – Short Term Plan*	6.36%	4.78%	6.31%	7.06%	7.28%	10,642	11,507	13,583	19,796	51,730
Tier 1: NIFTY Short Duration Debt Index A-II <sup>#</sup>	6.97%	5.20%	6.43%	7.26%	NA	10,703	11,643	13,663	20,161	NA
Tier 2: NIFTY AAA Short Duration Bond Index <sup>#</sup>	6.69%	4.99%	6.85%	7.52%	NA	10,674	11,575	13,933	20,669	NA
CRISIL 10 Year Gilt Index <sup>##</sup>	6.22%	3.70%	6.04%	6.99%	NA	10,628	11,151	13,410	19,666	NA

Performance based on NAV as on 30/04/2024 Past performance may or may not be sustained in future.

The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other funds managed by the fund manager, please refer page no. 68 - 70 & the respective fund pages

\*Benchmark Returns. \*\*Additional Benchmark Returns. Standard Deviation calculated on the basis of 1 year history of monthly data

<sup>#</sup>Inception Date of Regular Plan - Growth Dec 14, 2000. <sup>®</sup>Income Distribution and Capital Withdrawal

<sup>®</sup>If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

<sup>^</sup>As per the requirement of regulation 43A of SEBI (Mutual Funds) Regulations, 1996, SEBI circular no. SEBI/HO/IMD/PoD2/P/CIR/2023/128 dated July 27, 2023 on framework for Corporate Debt Market Development Fund and SEBI circular no. SEBI/HO/IMD/PoD2 /P/CIR/2023/129 dated July 27, 2023 on investment by mutual fund schemes and Asset Management Companies (AMCs) in units of Corporate Debt Market Development Fund ("CDMDF"), specified open ended debt-oriented schemes of Bandhan Mutual Fund and Bandhan AMC Limited ("AMC") shall invest percentage of net assets in the units of the CDMDF.

# Bandhan Bond Fund – Medium Term Plan [Click here to Know more](#)

An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years and 4 years with Relatively High interest rate risk and Relatively Low Credit Risk  
30th April 2024



## Core Bucket

### FUND FEATURES

**About the Fund:** The fund is positioned in the medium term fund category and invests in a mix of high quality debt and money market instruments, including G Secs.

**Category:** Medium Duration

**Monthly Avg AUM:** ₹ 1,621.69 Crores

**Month end AUM:** ₹ 1,581.38 Crores

**Inception Date:** 8 July 2003

**Fund Manager:** Mr. Suyash Choudhary (w.e.f. 15th September 2015).

**Other Parameter:**  
Standard Deviation (Annualized) 1.30%  
Modified Duration 3.85 years  
Average Maturity 5.02 years  
Macaulay Duration 4.03 years  
Yield to Maturity 7.55%

**Total Expense Ratio**

Regular 1.48%  
Direct 0.77%

**Benchmark:** Tier 1: NIFTY Medium Duration Debt Index A-III (w.e.f. 1st April 2022) Tier 2: NIFTY AAA Medium Duration Bond Index

**SIP (Minimum Amount):** ₹ 100/-

**SIP Frequency:** Monthly/Quarterly (w.e.f. 09-11-2022)

**SIP Dates (Monthly/Quarterly):** Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

**Investment Objective:** Refer Pg No from 82 to 83

**Minimum Investment Amount:** ₹ 1,000/- and any amount thereafter

**Option Available:** Growth, IDCW® - Daily (Reinvestment only) and Fortnightly, Monthly, Bi-monthly, Quarterly and Periodic frequency (each with payout, reinvestment and sweep facility).

**Exit Load:** NIL (w.e.f. 15th January 2019)

**NAV (₹) as on April 30, 2024**

Plan	Option	Freq	NAV
Regular Plan	Growth	-	41.4944
Regular Plan	IDCW®	BiMonthly	11.9677
Regular Plan	IDCW®	Fortnightly	10.2618
Regular Plan	IDCW®	Monthly	10.2237
Regular Plan	IDCW®	Daily	10.2863
Regular Plan	IDCW®	Quarterly	10.9368
Regular Plan	IDCW®	Periodic	13.0713

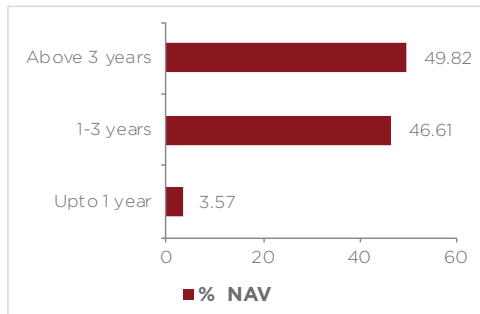
^^Mr. Sreejith Balasubramanian will be managing overseas investment portion of the scheme.

### PORTFOLIO

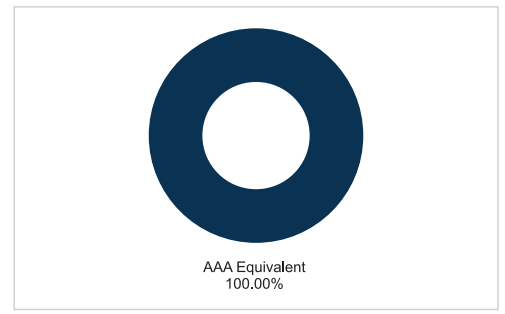
Name	Rating	% of NAV	Name	Rating	% of NAV
<b>Corporate Bond</b>		<b>49.76%</b>	7.06% - 2028 G-Sec	SOV	0.13%
NABARD	AAA	11.07%	6.79% - 2027 G-Sec	SOV	0.01%
Small Industries Dev Bank of India	AAA	10.99%	8.24% - 2027 G-Sec	SOV	0.01%
REC	AAA	10.44%	<b>PTC</b>		<b>0.61%</b>
Indian Railway Finance Corporation	AAA	7.91%	First Business Receivables Trust <sup>^</sup>	AAA(SO)	0.61%
Bajaj Housing Finance	AAA	6.32%	<b>State Government Bond</b>		<b>0.13%</b>
HDFC Bank	AAA	3.04%	8.37% Tamil Nadu SDL - 2028	SOV	0.13%
<b>Government Bond</b>		<b>46.53%</b>	<b>Corporate Debt Market Development Fund<sup>^</sup></b>		<b>0.33%</b>
7.26% - 2033 G-Sec	SOV	32.65%	Corporate Debt Market Development Fund		0.33%
7.1% - 2029 G-Sec	SOV	8.50%	<b>Net Cash and Cash Equivalent</b>		<b>2.63%</b>
6.54% - 2032 G-Sec	SOV	3.34%	<b>Grand Total</b>		<b>100.00%</b>
7.17% - 2030 G-Sec	SOV	1.89%			

<sup>^</sup>First Business Receivables Trust- wt. avg. mat: 0.44 years (PTC originated by Reliance Industries Limited)

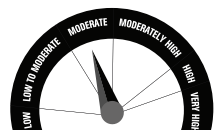
### MATURITY BUCKET



### ASSET QUALITY



### Scheme risk-o-meter



Investors understand that their principal will be at Moderate risk

**This product is suitable for investors who are seeking\*:**

- To generate optimal returns over medium term.
- Investments in Debt & Money Market securities such that the Macaulay duration of the portfolio is between 3 years and 4 years.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Benchmark risk-o-meter



Tier 1: NIFTY Medium Duration Debt Index A-III

### Benchmark risk-o-meter



Tier 2: NIFTY AAA Medium Duration Bond Index

### Potential Risk Class Matrix

Credit Risk of the scheme →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the scheme ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.

### PERFORMANCE TABLE

Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception	1 Year	3 Years	5 Years	10 Years	Since Inception
Bandhan Bond Fund – Medium Term Plan*	5.46%	4.02%	5.86%	6.83%	7.07%	10,550	11,255	13,297	19,366	41,494
Tier 1: NIFTY Medium Duration Debt Index A-III <sup>#</sup>	6.37%	4.82%	7.29%	7.80%	7.32%	10,643	11,517	14,222	21,205	43,525
Tier 2: NIFTY AAA Medium Duration Bond Index <sup>#</sup>	6.32%	4.79%	7.39%	7.88%	7.53%	10,638	11,508	14,286	21,364	45,320
CRISIL 10 Year Gilt Index <sup>###</sup>	6.22%	3.70%	6.04%	6.99%	5.76%	10,628	11,151	13,410	19,666	32,088

Performance based on NAV as on 30/04/2024 Past performance may or may not be sustained in future.

The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other funds managed by the fund manager, please refer page no. 68 - 70 & the respective fund pages

\*Benchmark Returns. <sup>##</sup>Additional Benchmark Returns. Standard Deviation calculated on the basis of 1 year history of monthly data

<sup>#</sup>Inception Date of Regular Plan - Growth Jul 08, 2003. Gsec/SDL yields have been annualized wherever applicable.

<sup>###</sup>Income Distribution and Capital Withdrawal.

<sup>####</sup>If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

<sup>^</sup>As per the requirement of regulation 43A of SEBI (Mutual Funds) Regulations, 1996, SEBI circular no. SEBI/HO/IMD/PoD2/P/CIR/2023/128 dated July 27, 2023 on framework for Corporate Debt Market Development Fund and SEBI circular no. SEBI/HO/IMD/PoD2 /P/CIR/2023/129 dated July 27, 2023 on investment by mutual fund schemes and Asset Management Companies (AMCs) in units of Corporate Debt Market Development Fund ("CDMDF"), specified open ended debt-oriented schemes of Bandhan Mutual Fund and Bandhan AMC Limited ("AMC") shall invest percentage of net assets in the units of the CDMDF.

# Bandhan Floating Rate Fund

[Click here to Know more](#)



An Open-ended Debt Scheme predominantly investing in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps/derivatives) with Moderate Interest Rate Risk and Moderate Credit Risk  
30th April 2024

Satellite Bucket

## FUND FEATURES

**About the Fund:** The Fund seeks to generate returns by creating a portfolio that is primarily invested in floating rate instruments, including fixed rate instruments swapped for floating returns and other debt and money market instruments.

**Category:** Floater Fund

**Monthly Avg AUM:** ₹ 211.58 Crores

**Month end AUM:** ₹ 208.74 Crores

**Inception Date:** 18 February 2021

**Fund Manager<sup>^^</sup>:** Mr. Brijesh Shah & Mr. Debraj Lahiri (w.e.f. 14th March 2024).

**Other Parameter:**

Standard Deviation (Annualized)	0.30%
Modified Duration	2.79 years
Average Maturity	3.56 years
Macaulay Duration	2.93 years
Yield to Maturity	7.82%

**Total Expense Ratio**

Regular	0.83%
Direct	0.35%

**Benchmark:** NIFTY Short Duration Debt Index A-II (w.e.f. 12th March 2024)

**SIP (Minimum Amount):** ₹ 100/- and in multiples of Re.1 thereafter (minimum 6 installments)

**SIP Frequency:** Monthly/Quarterly (w.e.f. 09-11-2022)

**SIP Dates (Monthly/Quarterly)<sup>®</sup>:** Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

**Investment Objective:** Refer Pg No from 82 to 83

**Minimum Investment Amount:** Fresh Purchase ₹ 1,000/- and any amount thereafter

**Option Available:** Growth & IDCW<sup>®</sup> Option – Daily, Weekly, Monthly, Quarterly, Annual and Periodic (each with Reinvestment, Payout and Sweep facility)

**Exit Load:** NIL

**NAV (₹) as on April 30, 2024**

Plan	Option	Freq	NAV
Regular Plan	Growth	-	11.6592
Regular Plan	IDCW <sup>®</sup>	Daily	10.0258
Regular Plan	IDCW <sup>®</sup>	Weekly	10.0311
Regular Plan	IDCW <sup>®</sup>	Monthly	10.0260
Regular Plan	IDCW <sup>®</sup>	Periodic	11.6600
Regular Plan	IDCW <sup>®</sup>	Quarterly	10.1889
Regular Plan	IDCW <sup>®</sup>	Annual	10.1231

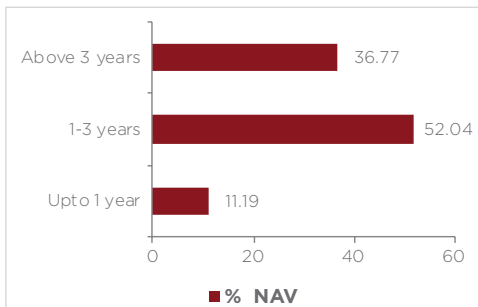
<sup>^^</sup>Mr. Sreejith Balasubramanian will be managing overseas investment portion of the scheme.

## PORTFOLIO

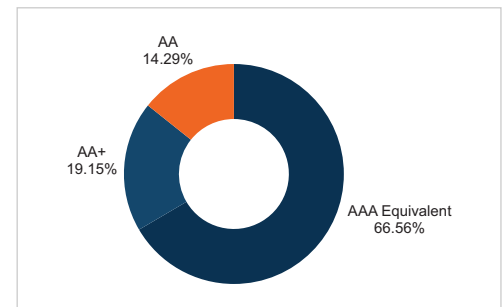
Name	Rating	% of NAV	Name	Rating	% of NAV
<b>Corporate Bond</b>		<b>52.04%</b>	7.26% - 2033 G-Sec	SOV	7.21%
NABARD	AAA	11.41%	7.1% - 2029 G-Sec	SOV	4.77%
Bharti Telecom	AA+	9.60%	7.38% - 2027 G-Sec	SOV	0.96%
REC	AAA	7.19%	7.06% - 2028 G-Sec	SOV	0.95%
Godrej Properties	AA+	4.79%	<b>Certificate of Deposit</b>		<b>6.82%</b>
Tata Projects	AA	4.79%	Small Industries Dev Bank of India	A1+	6.82%
Cholamandalam Invnt and Fin Co	AA+	4.76%	<b>Corporate Debt Market Development Fund<sup>d</sup></b>		<b>0.43%</b>
TVS Credit Services	AA	4.76%	Corporate Debt Market Development Fund		0.43%
Godrej Industries	AA	4.74%	<b>Net Cash and Cash Equivalent</b>		<b>3.94%</b>
<b>Government Bond</b>		<b>36.77%</b>	<b>Grand Total</b>		<b>100.00%</b>
6.54% - 2032 G-Sec	SOV	15.64%			
7.37% - 2028 G-Sec	SOV	7.23%			

Portfolio has 62.28% exposure to Interest Rate Swaps.

## MATURITY BUCKET



## ASSET QUALITY



## Potential Risk Class Matrix

Credit Risk of the scheme <sup>→</sup>	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the scheme <sup>↓</sup>			
Relatively Low (Class I)			
Moderate (Class II)		B-II	
Relatively High (Class III)			

A Scheme with Moderate Interest Rate Risk and Moderate Credit Risk.

## PERFORMANCE TABLE

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception	1 Year	3 Years	5 Years	Since Inception
Bandhan Floating Rate Fund*	6.45%	4.94%	NA	4.92%	10,651	11,559	NA	11,659
NIFTY Short Duration Debt Index A-II <sup>#</sup>	6.97%	5.20%	NA	5.28%	10,703	11,643	NA	11,789
1 Year T-Bill <sup>##</sup>	7.08%	5.24%	NA	5.19%	10,714	11,657	NA	11,756

This product is suitable for investors who are seeking*	Scheme risk-o-meter	Benchmark risk-o-meter
<ul style="list-style-type: none"> <li>To generate short-term optimal returns.</li> <li>To invest predominantly in floating rate instruments.</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>Investors understand that their principal will be at Moderate risk</p>	<p>NIFTY Short Duration Debt Index A-II</p>

The scheme has been in existence for more than 1 year but less than 5 years. Performance based on NAV as on 30/04/2024. Past performance may or may not be sustained in future. Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc. For other funds managed by the fund manager, please refer page no. 68 - 70 & the respective fund pages

This scheme has exposure to floating rate instruments and / or interest rate derivatives. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments.

\*Inception Date of Regular Plan - Growth February 18, 2021. <sup>®</sup>Income Distribution and Capital Withdrawal

<sup>®</sup>If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

<sup>d</sup>As per the requirement of regulation 43A of SEBI (Mutual Funds) Regulations, 1996, SEBI circular no. SEBI/HO/IMD/PoD2/P/CIR/2023/128 dated July 27, 2023 on framework for Corporate Debt Market Development Fund and SEBI circular no. SEBI/HO/IMD/PoD2 /P/CIR/2023/129 dated July 27, 2023 on investment by mutual fund schemes and Asset Management Companies (AMCs) in units of Corporate Debt Market Development Fund ("CDMDF"), specified open ended debt-oriented schemes of Bandhan Mutual Fund and Bandhan AMC Limited ("AMC") shall invest percentage of net assets in the units of the CDMDF.

# Bandhan Credit Risk Fund

Click here to Know more



An open ended debt scheme predominantly investing in AA and below rated corporate bonds with Relatively High interest rate risk and Moderate Credit Risk  
30th April 2024

## Satellite Bucket

### FUND FEATURES

**About the Fund:** Bandhan Credit Risk Fund aims to provide an optimal risk-reward profile to investors by focusing on companies with well-run management and evolving business prospects or good businesses with improving financial profile.

**Category:** Credit Risk

**Monthly Avg AUM:** ₹ 353.92 Crores

**Month end AUM:** ₹ 350.99 Crores

**Inception Date:** 03 March 2017

**Fund Manager<sup>^</sup>:** Mr. Gautam Kaul (w.e.f. 16<sup>th</sup> July 2022) & Mr. Debraj Lahiri (w.e.f. 17<sup>th</sup> April 2023).

**Other Parameter:**

Standard Deviation (Annualized)	0.50%
Modified Duration	2.51 years
Average Maturity	3.57 years
Macaulay Duration	2.65 years
Yield to Maturity	8.12%

**Total Expense Ratio**

Regular	1.68%
Direct	0.68%

**Benchmark:** Tier 1: NIFTY Credit Risk Bond Index B-II (w.e.f. 12th March 2024) Tier 2: 65% NIFTY AA Short Duration Bond Index + 35% NIFTY AAA Short Duration Bond Index

**SIP (Minimum Amount):** ₹ 100/-

**SIP Frequency:** Monthly/Quarterly (w.e.f. 09-11-2022)

**SIP Dates (Monthly/Quarterly)<sup>®</sup>:** Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

**Investment Objective:** Refer Pg No from 82 to 83

**Minimum Investment Amount:** ₹ 1,000/- and any amount thereafter

**Option Available:** Growth, IDCW<sup>®</sup> - Quarterly, Half yearly, Annual and Periodic (Payout, Reinvestment & Sweep facility)

**Exit Load:** 1% if redeemed/switched out within 365 days from the date of allotment

**NAV (₹)** as on April 30, 2024

Plan	Option	Freq	NAV
Regular Plan	Growth	-	15.0347
Regular Plan	IDCW <sup>®</sup>	Periodic	11.6750
Regular Plan	IDCW <sup>®</sup>	Annual	10.1872
Regular Plan	IDCW <sup>®</sup>	Half Yearly	10.0663
Regular Plan	IDCW <sup>®</sup>	Quarterly	10.3866

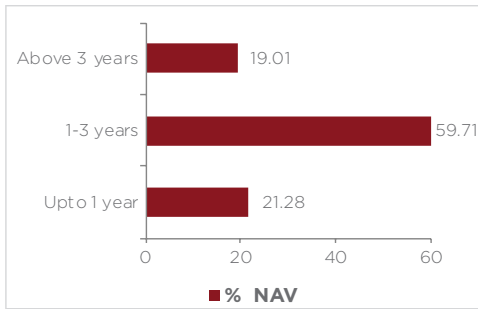
<sup>^</sup>Mr. Sreejith Balasubramanian will be managing overseas investment portion of the scheme.

### PORTFOLIO

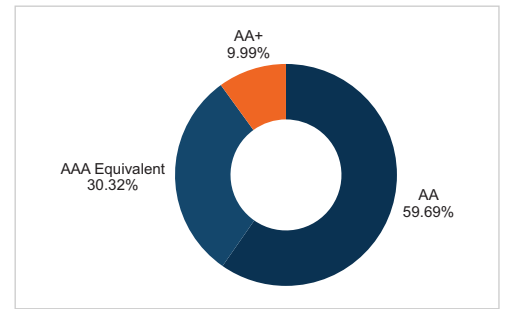
Name	Rating	% of NAV	Name	Rating	% of NAV
<b>Corporate Bond</b>		<b>69.68%</b>	Godrej Properties	AA+	2.85%
Century Textiles & Industries	AA	11.37%	<b>Government Bond</b>		<b>19.01%</b>
Godrej Industries	AA	11.27%	7.18% - 2037 G-Sec	SOV	15.59%
Tata Projects	AA	8.55%	7.18% - 2033 G-Sec	SOV	3.41%
Bharti Telecom	AA+	7.14%	<b>PTC</b>		<b>5.24%</b>
TVS Credit Services	AA	7.08%	First Business Receivables Trust <sup>*</sup>	AAA(SO)	5.24%
AU Small Finance Bank	AA	5.79%	<b>Corporate Debt Market Development Fund<sup>†</sup></b>		<b>0.41%</b>
Nirma	AA	5.70%	Corporate Debt Market Development Fund		0.41%
Aadhar Housing Finance	AA	5.67%	<b>Net Cash and Cash Equivalent</b>		<b>5.66%</b>
Godrej Housing Finance	AA	4.27%	<b>Grand Total</b>		<b>100.00%</b>

<sup>\*</sup>First Business Receivables Trust- wt. avg. mat: 0.43 years (PTC originated by Reliance Industries Limited)

### MATURITY BUCKET



### ASSET QUALITY



### Scheme risk-o-meter



Investors understand that their principal will be at Moderately High risk.

**This product is suitable for investors who are seeking\*:**

- To generate optimal returns over medium to long term.
- To predominantly invest in a portfolio of corporate debt securities across the credit spectrum.

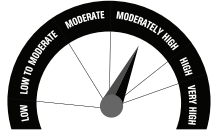
\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Benchmark risk-o-meter



Tier 1: NIFTY Credit Risk Bond Index B-II

### Benchmark risk-o-meter



Tier 2: 65% NIFTY AA Short Duration Bond Index + 35% NIFTY AAA Short Duration Bond Index

### Potential Risk Class Matrix

Credit Risk of the scheme→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the scheme↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		B-III	

A Scheme with Relatively High Interest Rate Risk and Moderate Credit Risk.

### PERFORMANCE TABLE

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception	1 Year	3 Years	5 Years	Since Inception
Bandhan Credit Risk Fund*	5.68%	4.68%	5.77%	5.86%	10,573	11,473	13,239	15,035
Tier 1: NIFTY Credit Risk Bond Index B-II <sup>#</sup>	8.11%	7.37%	8.25%	8.02%	10,818	12,380	14,871	17,378
Tier 2: 65% NIFTY AA Short Duration Bond Index + 35% NIFTY AAA Short Duration Bond Index <sup>*</sup>	7.33%	6.91%	7.53%	7.34%	10,739	12,221	14,381	16,611
CRISIL 10 Year Gilt Index <sup>##</sup>	6.22%	3.70%	6.04%	5.27%	10,628	11,151	13,410	14,443

The scheme has been in existence for more than 1 year but less than 5 years.

Performance based on NAV as on 30/04/2024 Past performance may or may not be sustained in future.

The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other funds managed by the fund manager, please refer page no. 68 - 70 & the respective fund pages

<sup>#</sup>Benchmark Returns. <sup>##</sup>Additional Benchmark Returns. Standard Deviation calculated on the basis of 1 year history of monthly data.

<sup>\*</sup>Inception Date of Regular Plan - Growth Mar 3, 2017. <sup>®</sup>Income Distribution and Capital Withdrawal.

Mr. Arvind Subramanian managed this scheme up to 15th July, 2022.

<sup>®</sup>If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

<sup>†</sup>As per the requirement of regulation 43A of SEBI (Mutual Funds) Regulations, 1996, SEBI circular no. SEBI/HO/IMD/PoD2/P/CIR/2023/128 dated July 27, 2023 on framework for Corporate Debt Market Development Fund and SEBI circular no. SEBI/HO/IMD/PoD2/P/CIR/2023/129 dated July 27, 2023 on investment by mutual fund schemes and Asset Management Companies (AMCs) in units of Corporate Debt Market Development Fund ("CDMDF"), specified open ended debt-oriented schemes of Bandhan Mutual Fund and Bandhan AMC Limited ("AMC") shall invest percentage of net assets in the units of the CDMDF.

# Bandhan Bond Fund – Income Plan

[Click here to Know more](#)

(An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4 years and 7 years with Relatively High interest rate risk and Relatively Low Credit Risk  
30th April 2024



Satellite Bucket

## FUND FEATURES

**About the Fund:** An actively managed bond fund (with Macaulay duration between 4 to 7 years) which seeks to invest in highly rated money market and debt instruments (including government securities) and aims to generate stable long term returns through mix of accrual income and capital appreciation.

**Category:** Medium to Long Duration

**Monthly Avg AUM:** ₹ 491.99 Crores

**Month end AUM:** ₹ 491.18 Crores

**Inception Date:** 14 July 2000

**Fund Manager^^:** Mr. Suyash Choudhary (Since 15th October 2010).

**Other Parameter:**

Standard Deviation (Annualized)	2.16%
Modified Duration	6.72 years
Average Maturity	11.77 years
Macaulay Duration	6.99 years
Yield to Maturity	7.48%

**Total Expense Ratio**

Regular	1.98%
Direct	1.32%

**Benchmark:** NIFTY Medium to Long Duration Debt Index A-III (w.e.f. 1st April 2022)

**SIP (Minimum Amount):** ₹ 100/-

**SIP Frequency:** Monthly/Quarterly (w.e.f. 09-11-2022)

**SIP Dates (Monthly/Quarterly)@:** Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

**Investment Objective:** Refer Pg No from 82 to 83

**Minimum Investment Amount:** ₹ 1,000/- and any amount thereafter

**Option Available:** Growth, IDCW® - Quarterly, Half Yearly, Annual & Periodic (each with payout, reinvestment and sweep facility)

**Exit Load:** If redeemed/switched out within 365 days from the date of allotment: For 10% of investment : Nil, For remaining investment : 1%

If redeemed/switched out after 365 days from the date of allotment: Nil

**NAV (₹) as on April 30, 2024**

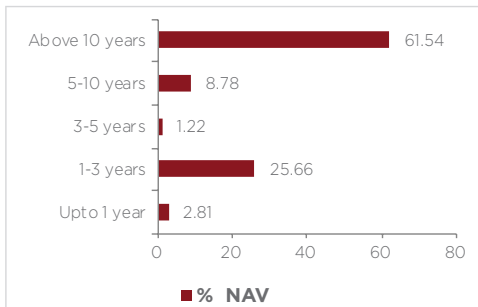
Plan	Option	Freq	NAV
Regular Plan	IDCW®	Quarterly	11.8242
Regular Plan	Growth	-	59.3560
Regular Plan	IDCW®	Annual	11.4171
Regular Plan	IDCW®	Half Yearly	11.6021
Regular Plan	IDCW®	Periodic	12.7392

^^Mr. Sreejith Balasubramanian will be managing overseas investment portion of the scheme.

## PORTFOLIO

Name	Rating	% of NAV
<b>Government Bond</b>		<b>70.72%</b>
7.18% - 2037 G-Sec	SOV	48.83%
7.3% - 2053 G-Sec	SOV	12.63%
7.26% - 2033 G-Sec	SOV	8.17%
7.32% - 2030 G-Sec	SOV	0.61%
7.06% - 2028 G-Sec	SOV	0.20%
6.79% - 2027 G-Sec	SOV	0.20%
7.73% - 2034 G-Sec	SOV	0.08%
<b>Corporate Bond</b>		<b>26.47%</b>
Small Industries Dev Bank of India	AAA	10.88%
NABARD	AAA	10.12%
Bajaj Housing Finance	AAA	5.08%
REC	AAA	0.40%
<b>Corporate Debt Market Development Fund<sup>†</sup></b>		<b>0.26%</b>
Corporate Debt Market Development Fund		0.26%
<b>Net Cash and Cash Equivalent</b>		<b>2.55%</b>
<b>Grand Total</b>		<b>100.00%</b>

## MATURITY BUCKET



## ASSET QUALITY



## Potential Risk Class Matrix

Credit Risk of the scheme→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the scheme↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		A-III	

A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.

## PERFORMANCE TABLE

Scheme Name	CAGR Returns (%)					Current Value of investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception	1 Year	3 Years	5 Years	10 Years	Since Inception
Bandhan Bond Fund – Income Plan*	5.04%	3.62%	6.00%	7.15%	7.77%	10,508	11,126	13,386	19,963	59,356
NIFTY Medium to Long Duration Debt Index A-III <sup>†</sup>	6.36%	4.96%	7.43%	7.85%	NA	10,641	11,563	14,314	21,302	NA
CRISIL 10 year Gilt Index <sup>**</sup>	6.22%	3.70%	6.04%	6.99%	NA	10,628	11,151	13,410	19,666	NA

This product is suitable for investors who are seeking*	Scheme risk-o-meter	Benchmark risk-o-meter
<ul style="list-style-type: none"> <li>To generate optimal returns over Long term.</li> <li>Investments in Debt &amp; Money Market securities such that the Macaulay duration of the portfolio is between 4 years and 7 years.</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>Investors understand that their principal will be at Moderate risk</p>	<p>NIFTY Medium to Long Duration Debt Index A-III</p>

Performance based on NAV as on 30/04/2024 Past performance may or may not be sustained in future.

The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other funds managed by the fund manager, please refer page no. 68 - 70 & the respective fund pages

<sup>†</sup>Benchmark Returns. <sup>\*\*</sup>Additional Benchmark Returns. Standard Deviation calculated on the basis of 1 year history of monthly data.

<sup>†</sup>Inception Date of Regular Plan - Growth Jul 14, 2000. Gsec/SDL yields have been annualized wherever applicable.

<sup>†</sup>Income Distribution and Capital Withdrawal.

<sup>††</sup>If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

<sup>†††</sup>As per the requirement of regulation 43A of SEBI (Mutual Funds) Regulations, 1996, SEBI circular no. SEBI/HO/IMD/PoD2/P/CIR/2023/128 dated July 27, 2023 on framework for Corporate Debt Market Development Fund and SEBI circular no. SEBI/HO/IMD/PoD2 /P/CIR/2023/129 dated July 27, 2023 on investment by mutual fund schemes and Asset Management Companies (AMCs) in units of Corporate Debt Market Development Fund ("CDMDF"), specified open ended debt-oriented schemes of Bandhan Mutual Fund and Bandhan AMC Limited ("AMC") shall invest percentage of net assets in the units of the CDMDF.



# Bandhan Dynamic Bond Fund

[Click here to Know more](#)



An open ended dynamic debt scheme investing across duration with Relatively High interest rate risk and Relatively Low Credit Risk  
30th April 2024

## Satellite Bucket

### FUND FEATURES

**About the Fund:** The Fund is positioned in the Dynamic Bond Fund category to take exposure across the curve depending upon the fund manager's underlying interest rate view where we employ the majority of the portfolio. It is a wide structure and conceptually can go anywhere on the curve.

**Category:** Dynamic Bond

**Monthly Avg AUM:** ₹ 2,327.13 Crores

**Month end AUM:** ₹ 2,319.73 Crores

**Inception Date:** 25 June 2002

**Fund Manager<sup>^^</sup>:** Mr. Suyash Choudhary (Since 15th October 2010).

**Other Parameter:**

Standard Deviation (Annualized)	3.31%
Modified Duration	11.65 years
Average Maturity	28.95 years
Macaulay Duration	12.08 years
Yield to Maturity	7.41%

**Total Expense Ratio**

Regular	1.61%
Direct	0.75%

**Benchmark:** NIFTY Composite Debt Index A-III (w.e.f. 1st April 2022)

**SIP (Minimum Amount):** ₹ 100/-

**SIP Frequency:** Monthly/Quarterly (w.e.f. 09-11-2022)

**SIP Dates (Monthly/Quarterly)<sup>@@</sup>:** Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

**Investment Objective:** Refer Pg No from 82 to 83

**Minimum Investment Amount:** ₹ 1,000/- and any amount thereafter

**Option Available:** Growth, IDCW<sup>®</sup> - Periodic, Quarterly, Half Yearly, Annual and Regular frequency (each with Reinvestment, Payout and Sweep facility)

**Exit Load:** Nil (w.e.f. 17th October 2016)

**NAV (₹) as on April 30, 2024**

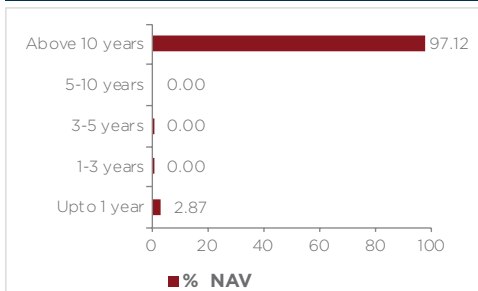
Plan	Option	Freq	NAV
Regular Plan	Growth	-	30.7494
Regular Plan	IDCW <sup>®</sup>	-	11.7574
Regular Plan	IDCW <sup>®</sup>	Quarterly	11.0677
Regular Plan	IDCW <sup>®</sup>	Annual	10.8047
Regular Plan	IDCW <sup>®</sup>	Half Yearly	10.3843
Regular Plan	IDCW <sup>®</sup>	Periodic	12.2189

<sup>^^</sup>Mr. Sreejith Balasubramanian will be managing overseas investment portion of the scheme.

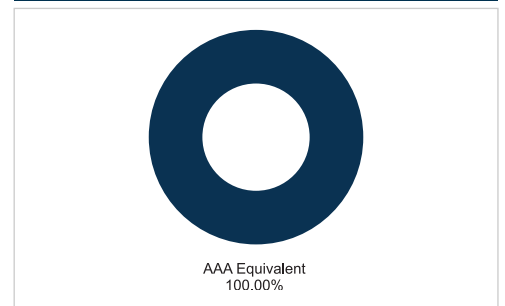
### PORTFOLIO

Name	Rating	% of NAV
<b>Government Bond</b>		<b>97.13%</b>
7.3% - 2053 G-Sec	SOV	95.92%
7.18% - 2037 G-Sec	SOV	1.20%
8.20% - 2025 G-Sec	SOV	0.004%
7.17% - 2028 G-Sec	SOV	0.004%
<b>Corporate Debt Market Development Fund<sup>†</sup></b>		<b>0.24%</b>
Corporate Debt Market Development Fund		0.24%
<b>Net Cash and Cash Equivalent</b>		<b>2.63%</b>
<b>Grand Total</b>		<b>100.00%</b>

### MATURITY BUCKET



### ASSET QUALITY



### Potential Risk Class Matrix

Credit Risk of the scheme →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the scheme ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.

### PERFORMANCE TABLE

Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception	1 Year	3 Years	5 Years	10 Years	Since Inception
Bandhan Dynamic Bond Fund*	5.84%	4.20%	6.70%	7.63%	7.56%	10,589	11,314	13,834	20,879	30,749
NIFTY Composite Debt Index A-III <sup>#</sup>	6.76%	5.07%	7.27%	7.84%	7.81%	10,682	11,602	14,212	21,284	31,900
CRISIL 10 Year Gilt Index <sup>##</sup>	6.22%	3.70%	6.04%	6.99%	5.76%	10,628	11,151	13,410	19,666	23,726

This product is suitable for investors who are seeking*	Scheme risk-o-meter	Benchmark risk-o-meter
<ul style="list-style-type: none"> <li>To generate long term optimal returns by active management.</li> <li>Investments in money market &amp; debt instruments including G-Sec across duration.</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>Investors understand that their principal will be at Moderate risk</p>	<p>NIFTY Composite Debt Index A-III</p>

Performance based on NAV as on 30/04/2024 Past performance may or may not be sustained in future.

The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc. Standard Deviation calculated on the basis of 1 year history of monthly data

For other funds managed by the fund manager, please refer page no. 68 - 70 & the respective fund pages

<sup>#</sup>Benchmark Returns. <sup>##</sup>Additional Benchmark Returns.

<sup>†</sup>Inception Date of Regular Plan - Growth Dec 03, 2008. Gsec/SDL yields have been annualized wherever applicable.

<sup>@</sup>Income Distribution and Capital Withdrawal.

<sup>@@</sup>If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

<sup>‡</sup>As per the requirement of regulation 43A of SEBI (Mutual Funds) Regulations, 1996, SEBI circular no. SEBI/HO/IMD/PoD2/P/CIR/2023/128 dated July 27, 2023 on framework for Corporate Debt Market Development Fund and SEBI circular no. SEBI/HO/IMD/PoD2/P/CIR/2023/129 dated July 27, 2023 on investment by mutual fund schemes and Asset Management Companies (AMCs) in units of Corporate Debt Market Development Fund ("CDMDF"), specified open ended debt-oriented schemes of Bandhan Mutual Fund and Bandhan AMC Limited ("AMC") shall invest percentage of net assets in the units of the CDMDF.

# Bandhan Long Duration Fund

[Click here to Know more](#)



An open ended long term debt scheme investing in instruments such that the Macaulay duration of the portfolio is greater than 7 years with Relatively High Interest Rate Risk and Relatively Low Credit Risk  
30th April 2024

## Satellite Bucket

### FUND FEATURES

**About the Fund:** This fund explores opportunities across government and corporate bonds, with a portfolio duration that could extend anywhere beyond 7 years. Predominantly high-quality instrument investments, as the fund is positioned in PRC-A.

**Category:** Long Duration

**Monthly Avg AUM:** ₹ 58.32 Crores

**Month end AUM:** ₹ 67.24 Crores

**Inception Date:** 20 March 2024

**Fund Manager^^:** Mr. Gautam Kaul

**Other Parameter:**

Modified Duration	11.83 years
Average Maturity	34.25 years
Macaulay Duration	12.26 years
Yield to Maturity	7.40%

**Total Expense Ratio**

Regular	0.64%
Direct	0.23%

**Benchmark:** NIFTY Long Duration Debt Index A-III

**SIP (Minimum Amount):** ₹ 100/- and in multiples of Re. 1 thereafter

**SIP Frequency:** Monthly/Quarterly (w.e.f. 09-11-2022)

**SIP Dates (Monthly/Quarterly)^^:** Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

**Investment Objective:** Refer Pg No from 82 to 83

**Minimum Investment Amount:** ₹ 1,000/- and any amount thereafter

**Option Available:** Growth & IDCW® Option - Quarterly, Half yearly, Annual, Regular and Periodic (each with payout, reinvestment and sweep facility).

**Exit Load:** Nil

**NAV (₹)** as on April 30, 2024

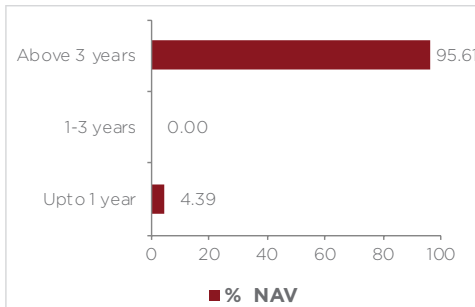
Plan	Option	Freq	NAV
Regular Plan	IDCW®	-	9.9248
Regular Plan	Growth	-	9.9248

^^Mr. Sreejith Balasubramanian will be managing overseas investment portion of the scheme.

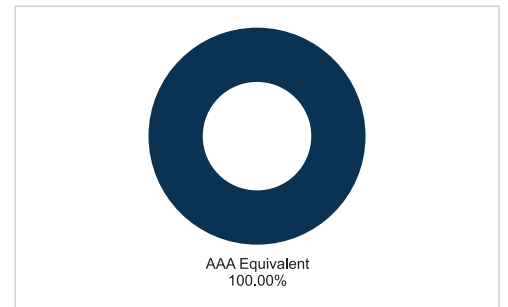
### PORTFOLIO

Name	Rating	% of NAV
<b>Government Bond</b>		<b>95.61%</b>
7.3% - 2053 G-Sec	SOV	65.47%
7.46% - 2073 G-Sec	SOV	22.76%
7.25% - 2063 G-Sec	SOV	7.38%
<b>Net Cash and Cash Equivalent</b>		<b>4.39%</b>
<b>Grand Total</b>		<b>100.00%</b>

### MATURITY BUCKET



### ASSET QUALITY



### Potential Risk Class Matrix

Credit Risk of the scheme→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the scheme↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

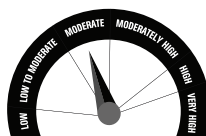
A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.

### This product is suitable for investors who are seeking\*

- To generate wealth over long term.
- Investment across Debt & Money Market Securities such that the macaulay duration of the portfolio is greater than 7 years

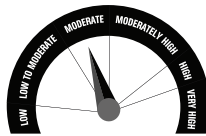
\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Scheme risk-o-meter



Investors understand that their principal will be at Moderate risk

### Benchmark risk-o-meter



NIFTY Long Duration Debt Index A-III

Performance, SIP & other parameters are not disclosed as fund has not completed 6 months. Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other funds managed by the fund manager, please refer page no. 68 - 70 & the respective fund pages

©Income Distribution and Capital Withdrawal.

©©If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

# Bandhan Government Securities Fund - Constant Maturity Plan

An open ended debt scheme investing in government securities having a constant maturity of 10 years with Relatively High interest rate risk and Relatively Low Credit Risk.  
30th April 2024

[Click here to Know more](#)



## Satellite Bucket

### FUND FEATURES

**About the Fund:** The fund is a mix of government bonds, state development loans (SDLs), treasury bills and/or cash management bills. The fund will predominantly have an average maturity of around 10 years.

**Category:** Gilt Fund with 10 year constant duration

**Monthly Avg AUM:** ₹ 333.19 Crores

**Month end AUM:** ₹ 327.31 Crores

**Inception Date:** 9 March 2002

**Fund Manager^^:** Mr. Harshal Joshi (w.e.f. 15th May 2017).

**Other Parameter:**

Standard Deviation (Annualized)	2.34%
Modified Duration	6.84 years
Average Maturity	10.11 years
Macaulay Duration	7.08 years
Yield to Maturity	7.33%

**Total Expense Ratio**

Regular	0.52%
Direct	0.30%

**Benchmark:** CRISIL 10 year Gilt Index (w.e.f. 28th May 2018)

**SIP (Minimum Amount):** ₹ 100/-

**SIP Frequency:** Monthly/Quarterly (w.e.f. 09-11-2022)

**SIP Dates (Monthly/Quarterly)®:** Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

**Investment Objective:** Refer Pg No from 82 to 83

**Minimum Investment Amount:** ₹ 1,000/- and any amount thereafter

**Option Available:** Both the Plans under the Scheme have Growth & IDCW® Option. IDCW® Option under the Scheme offers Quarterly, Half yearly, Annual, Regular and Periodic frequency (each with payout, reinvestment and sweep facility).

**Exit Load:** Nil

**NAV (₹) as on April 30, 2024**

Plan	Option	Freq	NAV
Regular Plan	Growth	-	40.5860
Regular Plan	IDCW®	Quarterly	11.2777
Regular Plan	IDCW®	Annual	N.A
Regular Plan	IDCW®	Periodic	14.5288
Regular Plan	IDCW®	Weekly	10.1407
Regular Plan	IDCW®	Monthly	10.3941

^^Mr. Sreejith Balasubramanian will be managing overseas investment portion of the scheme.

### PERFORMANCE TABLE

Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception	1 Year	3 Years	5 Years	10 Years	Since Inception
Bandhan Government Securities Fund - Constant Maturity Plan^^	6.39%	4.31%	7.32%	8.49%	6.53%	10,644	11,352	14,244	22,606	40,586
CRISIL 10 year Gilt Index#	6.22%	3.70%	6.04%	7.09%	NA	10,628	11,151	13,410	19,845	NA
CRISIL 1 Year T-Bill**	7.08%	5.24%	5.56%	6.44%	5.94%	10,714	11,657	13,108	18,683	35,908

**This product is suitable for investors who are seeking\***

- To generate optimal returns over long term.
- Investments in Government Securities such that the average maturity of the portfolio is around 10 years.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

**Scheme risk-o-meter**



Investors understand that their principal will be at Moderate risk

**Benchmark risk-o-meter**

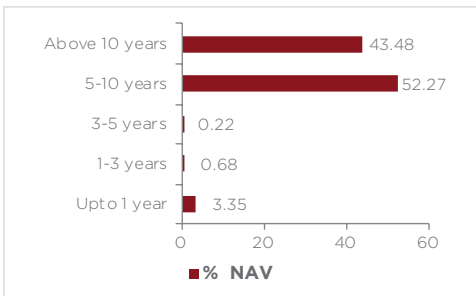


CRISIL 10 year Gilt Index

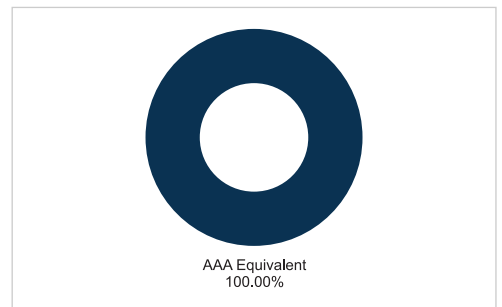
### PORTFOLIO

Name	Rating	% of NAV
<b>Government Bond</b>		<b>96.65%</b>
7.18% - 2037 G-Sec	SOV	43.48%
6.54% - 2032 G-Sec	SOV	33.89%
7.26% - 2032 G-Sec	SOV	18.38%
8.24% - 2027 G-Sec	SOV	0.68%
7.17% - 2028 G-Sec	SOV	0.22%
<b>Net Cash and Cash Equivalent</b>		<b>3.35%</b>
<b>Grand Total</b>		<b>100.00%</b>

### MATURITY BUCKET



### ASSET QUALITY



### Potential Risk Class Matrix

Credit Risk of the scheme→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the scheme↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.

Performance based on NAV as on 30/04/2024 Past performance may or may not be sustained in future. The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other funds managed by the fund manager, please refer page no. 68 - 70 & the respective fund pages. #Benchmark Returns. \*\*Additional Benchmark Returns. ^Inception Date of Regular Plan - Growth Mar 09, 2002. Standard Deviation calculated on the basis of 1 year history of monthly data Gsec/SDL yields have been annualized wherever applicable

^The fund is repositioned w.e.f. May 28, 2018

^Current Index performance adjusted for the period from since inception to May 28, 2018 with the performance of I-Sec Si Bex (Benchmark). Yields for GSec/SDLs have been annualized wherever applicable.

®Income Distribution and Capital Withdrawal.

®®If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

# Bandhan Government Securities Fund – Investment Plan

An open ended debt scheme investing in government securities across maturities with Relatively High interest rate risk and Relatively Low Credit Risk.  
30th April 2024

[Click here to Know more](#)



## Satellite Bucket

### FUND FEATURES

**About the Fund:** A dedicated gilt fund with an objective to generate optimal returns with high liquidity by investing in Government Securities.

**Category:** Gilt

**Monthly Avg AUM:** ₹ 1,941.96 Crores

**Month end AUM:** ₹ 2,196.84 Crores

**Inception Date:** 9 March 2002

**Fund Manager<sup>^^</sup>:** Mr. Suyash Choudhary (Since 15th October 2010).

**Other Parameter:**

Standard Deviation (Annualized)	3.35%
Modified Duration	11.64 years
Average Maturity	28.95 years
Macaulay Duration	12.07 years
Yield to Maturity	7.41%

**Total Expense Ratio**

Regular	1.07%
Direct	0.45%

**Benchmark:** CRISIL Dynamic Gilt Index (w.e.f. 01 February 2019)

**SIP (Minimum Amount):** ₹ 100/-

**SIP Frequency:** Monthly/Quarterly (w.e.f. 09-11-2022)

**SIP Dates (Monthly/Quarterly)<sup>@@</sup>:** Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

**Investment Objective:** Refer Pg No from 82 to 83

**Minimum Investment Amount:** ₹ 1,000/- and any amount thereafter

**Option Available:** Growth & IDCW<sup>®</sup> Option - Quarterly, Half yearly, Annual, Regular and Periodic (each with payout, reinvestment and sweep facility).

**Exit Load:** Nil (w.e.f. 15th July 2011)

**NAV (₹) as on April 30, 2024**

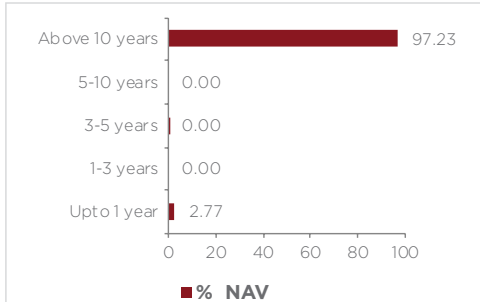
Plan	Option	Freq	NAV
Regular Plan	IDCW <sup>®</sup>	-	11.9745
Regular Plan	Growth	-	31.7755
Regular Plan	IDCW <sup>®</sup>	Quarterly	11.3435
Regular Plan	IDCW <sup>®</sup>	Annual	10.7428
Regular Plan	IDCW <sup>®</sup>	Half Yearly	10.7831
Regular Plan	IDCW <sup>®</sup>	Periodic	14.9259

<sup>^^</sup>Mr. Sreejith Balasubramanian will be managing overseas investment portion of the scheme.

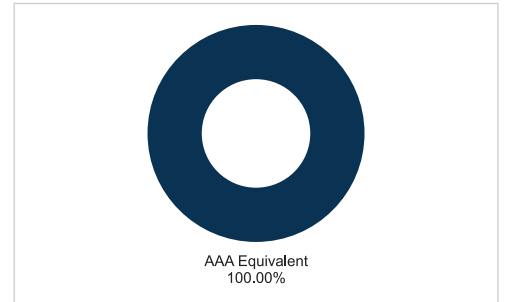
### PORTFOLIO

Name	Rating	% of NAV
<b>Government Bond</b>		<b>97.23%</b>
7.3% - 2053 G-Sec	SOV	96.28%
7.18% - 2037 G-Sec	SOV	0.95%
7.17% - 2028 G-Sec	SOV	0.003%
<b>Net Cash and Cash Equivalent</b>		<b>2.77%</b>
<b>Grand Total</b>		<b>100.00%</b>

### MATURITY BUCKET



### ASSET QUALITY



### Potential Risk Class Matrix

Credit Risk of the scheme →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the scheme ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		A-III	

A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.

### PERFORMANCE TABLE

Scheme Name	CAGR Returns (%)					Current Value of investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception	1 Year	3 Years	5 Years	10 Years	Since Inception
Bandhan Government Securities Fund – IP*	6.36%	4.60%	7.42%	8.24%	7.79%	10,641	11,446	14,311	22,086	31,776
CRISIL Dynamic Gilt Index <sup>†</sup>	6.43%	5.06%	7.09%	8.04%	7.15%	10,649	11,597	14,090	21,679	28,980
CRISIL 10 year Gilt Index <sup>##</sup>	6.22%	3.70%	6.04%	6.99%	5.76%	10,628	11,151	13,410	19,666	23,726

This product is suitable for investors who are seeking*	Scheme risk-o-meter	Benchmark risk-o-meter
<ul style="list-style-type: none"> <li>To generate long term optimal returns.</li> <li>Investments in Government Securities across maturities.</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>Investors understand that their principal will be at Moderate risk</p>	<p>CRISIL Dynamic Gilt Index</p>

Performance based on NAV as on 30/04/2024 Past performance may or may not be sustained in future.

The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other funds managed by the fund manager, please refer page no. 68 - 70 & the respective fund pages

<sup>†</sup>Benchmark Returns. <sup>##</sup>Additional Benchmark Returns. Standard Deviation calculated on the basis of 1 year history of monthly data

<sup>\*</sup>Inception Date of Regular Plan - Growth Dec 03, 2008.

Gsec/SDL yields have been annualized wherever applicable. <sup>®</sup>Income Distribution and Capital Withdrawal.

<sup>@@</sup>If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

# Bandhan CRISIL IBX Gilt April 2026 Index Fund [Click here to Know more](#)



An open-ended Target Maturity Index Fund investing in constituents of Crisil IBX Gilt Index - April 2026 with Relatively High interest rate risk and Relatively Low Credit Risk  
30th April 2024

## FUND FEATURES

**About the Fund:** The investment objective of the scheme is to provide investment returns corresponding to the total returns of the securities as represented by the CRISIL IBX Gilt Index - April 2026 before expenses, subject to tracking errors.

However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

**Category:** Index Fund

**Monthly Avg AUM:** ₹ 481.04 Crores

**Month end AUM:** ₹ 481.99 Crores

**Inception Date:** 20 October, 2022

**Fund Manager:** Mr. Gautam Kaul

**Other Parameter:**

Standard Deviation (Annualized)	0.76%
Modified Duration	1.69 years
Average Maturity	1.85 years
Macaulay Duration	1.75 years
Yield to Maturity	7.24%

**Total Expense Ratio**

Regular	0.41%
Direct	0.16%

**Benchmark:** CRISIL IBX Gilt Index - April 2026

**SIP (Minimum Amount):** ₹ 100/- and in multiples of Re.1 thereafter

**SIP Frequency:** Monthly/Quarterly (w.e.f. 09-11-2022)

**SIP Dates (Monthly/Quarterly)®:** Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

**Investment Objective:** Refer Pg No from 82 to 83

**Minimum Investment Amount:** ₹ 1,000/- and in multiples of Re. 1/- thereafter

**Option Available:** Growth & Income Distribution cum capital withdrawal Option (Payout, Reinvestment or Sweep facility).

**Exit Load:** Nil

**NAV (₹)** as on April 30, 2024

Plan	Option	Freq	NAV
Regular Plan	Growth	-	11.1288
Regular Plan	IDCW®	-	10.2424

## PORTFOLIO

Name	Rating	% of NAV
<b>Government Bond</b>		<b>98.30%</b>
6.99% - 2026 G-Sec	SOV	32.08%
5.63% - 2026 G-Sec	SOV	31.09%
7.59% - 2026 G-Sec	SOV	18.80%
5.15% - 2025 G-Sec	SOV	10.09%
7.27% - 2026 G-Sec	SOV	6.24%
<b>Net Cash and Cash Equivalent</b>		<b>1.70%</b>
<b>Grand Total</b>		<b>100.00%</b>

### Potential Risk Class Matrix

Credit Risk of the scheme →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the scheme ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.

## ASSET QUALITY



AAA Equivalent  
100.00%

## PERFORMANCE TABLE

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception*	1 Year	3 Years	5 Years	Since Inception*
Bandhan CRISIL IBX Gilt April 2026 Index Fund - Regular Plan - Growth	6.36%	NA	NA	7.25%	10,641	NA	NA	11,129
CRISIL IBX Gilt Index - April 2026 <sup>#</sup>	6.77%	NA	NA	7.63%	10,683	NA	NA	11,190
CRISIL 10 Year Gilt Index <sup>**</sup>	6.22%	NA	NA	8.32%	10,628	NA	NA	11,299

### This product is suitable for investors who are seeking\*

- Income over the target maturity period.
- Investment in constituents of CRISIL IBX Gilt Index - April 2026.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Scheme risk-o-meter



Investors understand that their principal will be at Low to Moderate risk

### Benchmark risk-o-meter



CRISIL IBX Gilt Index - April 2026

The scheme has been in existence for more than 1 year but less than 3 years or 5 years. Performance based on NAV as on 30/04/2024. Past performance may or may not be sustained in future.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

The performances given are of regular plan growth option.

For other funds managed by the fund manager, please refer page no. 68 - 70 & the respective fund pages.

Standard Deviation calculated on the basis of 1 year history of monthly data. Tracking Error of the Scheme is not computed owing to the short time frame (<3years) since launch of the Scheme. <sup>#</sup>Benchmark Returns. <sup>\*\*</sup>Additional Benchmark Returns.

©Income Distribution and Capital Withdrawal \*Inception Date of Regular Plan - Growth October 20, 2022.

©©If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

# Bandhan CRISIL IBX Gilt June 2027 Index Fund

An open-ended Target Maturity Index fund investing in constituents of CRISIL IBX Gilt June 2027 with Relatively High Interest Rate Risk and Relatively Low Credit Risk.  
30th April 2024

[Click here to Know more](#)

Satellite Bucket



## FUND FEATURES

**About the Fund:** The fund seeks to invest in government securities and treasury bills that form part of its respective index. This is a target maturity index fund, therefore it terminates on a specific date (June 30, 2027)

**Category:** Index Fund

**Monthly Avg AUM:** ₹ 8,252.27 Crores

**Month end AUM:** ₹ 8,249.84 Crores

**Inception Date:** 23 March 2021

**Fund Manager:** Mr. Harshal Joshi (w.e.f. 28th July 2021)  
Mr. Gautam Kaul (w.e.f. 1st December 2021)

**Other Parameter:**

Standard Deviation (Annualized)	1.06%
Modified Duration	2.63 years
Average Maturity	3.07 years
Macaulay Duration	2.72 years
Yield to Maturity	7.30%

**Total Expense Ratio**

Regular	0.41%
Direct	0.16%

**Benchmark:** CRISIL-IBX Gilt Index - June 2027

**SIP (Minimum Amount):** ₹ 100/- and in multiples of Re.1 thereafter (minimum 6 installments)

**SIP Frequency:** Monthly/Quarterly (w.e.f. 09-11-2022)

**SIP Dates (Monthly/Quarterly)®:** Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

**Investment Objective:** Refer Pg No from 82 to 83

**Minimum Investment Amount:** ₹ 1,000/- and any amount thereafter

**Option Available:** Growth & Income Distribution cum capital withdrawal Option (Payout, Reinvestment or Sweep facility)

**Exit Load:** Nil

**NAV (₹)** as on April 30, 2024

Plan	Option	Freq	NAV
Regular Plan	Growth	-	11.6689
Regular Plan	IDCW®	-	10.0593

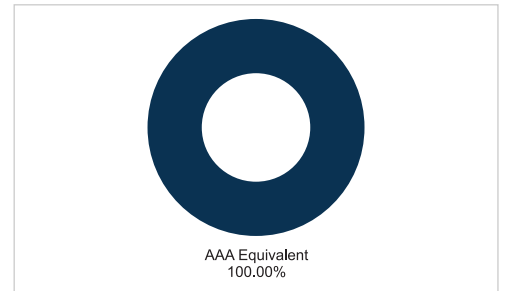
## PORTFOLIO

Name	Rating	% of NAV
<b>Government Bond</b>		<b>96.54%</b>
7.38% - 2027 G-Sec	SOV	77.79%
8.24% - 2027 G-Sec	SOV	9.86%
6.79% - 2027 G-Sec	SOV	8.88%
<b>Net Cash and Cash Equivalent</b>		<b>3.46%</b>
<b>Grand Total</b>		<b>100.00%</b>

Potential Risk Class Matrix			
Credit Risk of the scheme→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the scheme↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.

## ASSET QUALITY



## PERFORMANCE TABLE

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception*	1 Year	3 Years	5 Years	Since Inception*
Bandhan CRISIL IBX Gilt June 2027 Index	6.16%	4.86%	NA	5.09%	10,621	11,531	NA	11,669
CRISIL-IBX Gilt Index - June 2027 <sup>#</sup>	6.61%	5.30%	NA	5.51%	10,666	11,677	NA	11,814
10 Year GOI <sup>**</sup>	6.22%	3.70%	NA	4.04%	10,628	11,151	NA	11,308

This product is suitable for investors who are seeking*	Scheme risk-o-meter	Benchmark risk-o-meter
<ul style="list-style-type: none"> <li>Income over the target maturity period.</li> <li>Investment in constituents similar to the composition of CRISIL IBX Gilt June 2027 Index.</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>Investors understand that their principal will be at Low to Moderate risk</p>	<p>CRISIL-IBX Gilt Index - June 2027</p>

The scheme has been in existence for more than 1 year but less than 3 years or 5 years. Performance based on NAV as on 30/04/2024. Past performance may or may not be sustained in future.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

The performances given are of regular plan growth option.

For other funds managed by the fund manager, please refer page no. 68 - 70 & the respective fund pages.

Standard Deviation calculated on the basis of 1 year history of monthly data. Tracking Error of the Scheme is not computed owing to the short time frame (<3years) since launch of the Scheme.

<sup>#</sup>Benchmark Returns. <sup>\*\*</sup>Additional Benchmark Returns.

<sup>®</sup>Income Distribution and Capital Withdrawal <sup>\*</sup>Inception Date of Regular Plan - Growth October 20, 2022.

<sup>®®</sup>If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

# Bandhan CRISIL IBX Gilt April 2028 Index Fund [Click here to Know more](#)

An open-ended Target Maturity Index fund investing in constituents of CRISIL IBX Gilt April 2028 Index with Relatively High interest rate risk and Relatively Low Credit Risk.  
30th April 2024

Satellite Bucket



## FUND FEATURES

**About the Fund:** The fund seeks to invest in government securities and treasury bills that form part of its respective index. This is a target maturity index fund, therefore it terminates on a specific date (April 05, 2028)

**Category:** Index Fund

**Monthly Avg AUM:** ₹ 4,944.66 Crores

**Month end AUM:** ₹ 4,963.80 Crores

**Inception Date:** 23 March 2021

**Fund Manager:** Mr. Harshal Joshi (w.e.f. 28th July 2021)  
Mr. Gautam Kaul (w.e.f. 1st December 2021)

**Other Parameter:**

Standard Deviation (Annualized)	1.19%
Modified Duration	2.99 years
Average Maturity	3.53 years
Macaulay Duration	3.10 years
Yield to Maturity	7.31%

**Total Expense Ratio**

Regular	0.41%
Direct	0.16%

**Benchmark:** CRISIL-IBX Gilt Index - April 2028

**SIP (Minimum Amount):** ₹ 100/- and in multiples of Re.1 thereafter (minimum 6 installments)

**SIP Frequency:** Monthly/Quarterly (w.e.f. 09-11-2022)

**SIP Dates (Monthly/Quarterly)®:** Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

**Investment Objective:** Refer Pg No from 82 to 83

**Minimum Investment Amount:** ₹ 1,000/- and any amount thereafter

**Option Available:** Growth & Income Distribution cum capital withdrawal Option (Payout, Reinvestment or Sweep facility)

**Exit Load:** Nil

**NAV (₹)** as on April 30, 2024

Plan	Option	Freq	NAV
Regular Plan	Growth	-	11.7033
Regular Plan	IDCW®	-	10.0762

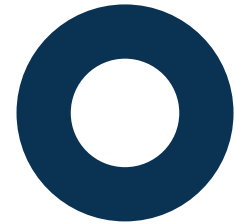
## PORTFOLIO

Name	Rating	% of NAV
<b>Government Bond</b>		<b>97.26%</b>
7.17% - 2028 G-Sec	SOV	61.83%
8.28% - 2027 G-Sec	SOV	25.88%
7.38% - 2027 G-Sec	SOV	9.55%
<b>Net Cash and Cash Equivalent</b>		<b>2.74%</b>
<b>Grand Total</b>		<b>100.00%</b>

Potential Risk Class Matrix			
Credit Risk of the scheme →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the scheme ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk

## ASSET QUALITY



## PERFORMANCE TABLE

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception*	1 Year	3 Years	5 Years	Since Inception*
Bandhan CRISIL IBX Gilt April 2028 Index Fund	6.16%	4.93%	NA	5.19%	10,621	11,556	NA	11,703
CRISIL-IBX Gilt Index - April 2028 <sup>#</sup>	6.63%	5.34%	NA	5.60%	10,669	11,691	NA	11,845
10 Year GOI <sup>#</sup>	6.22%	3.70%	NA	4.04%	10,628	11,151	NA	11,308

This product is suitable for investors who are seeking*	Scheme risk-o-meter	Benchmark risk-o-meter
<ul style="list-style-type: none"> <li>Income over the target maturity period.</li> <li>Investment in constituents similar to the composition of CRISIL IBX Gilt April 2028 Index.</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>Investors understand that their principal will be at Moderate risk</p>	<p>CRISIL-IBX Gilt Index - April 2028</p>

The scheme has been in existence for more than 1 year but less than 3 years or 5 years.

Performance based on NAV as on 30/04/2024. Past performance may or may not be sustained in future.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc. The performances given are of regular plan growth option.

For other funds managed by the fund manager, please refer page no. 68 - 70 & the respective fund pages.

Standard Deviation calculated on the basis of 1 year history of monthly data. Tracking Error of the Scheme is not computed owing to the short time frame (<3years) since launch of the Scheme.

<sup>#</sup>Benchmark Returns. <sup>\*\*</sup>Additional Benchmark Returns. <sup>®</sup>Income Distribution and Capital Withdrawal. <sup>\*</sup>Inception Date of Regular Plan - Growth March 23, 2021.

<sup>®®</sup>If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

# Bandhan CRISIL IBX Gilt April 2032 Index Fund

[Click here to Know more](#)



An open-ended Target Maturity Index Fund investing in constituents of Crisil IBX Gilt Index - April 2032 with Relatively High interest rate risk and Relatively Low Credit Risk  
30th April 2024

## FUND FEATURES

**About the Fund:** This Target Maturity Index Fund aims to provide the investment returns corresponding to the total returns of the securities as represented by the CRISIL IBX Gilt Index - April 2032 before expenses, subject to tracking errors. The scheme will terminate on 30th April 2032

**Category:** Index Fund

**Monthly Avg AUM:** ₹ 382.39 Crores

**Month end AUM:** ₹ 381.32 Crores

**Inception Date:** 15 February 2023

**Fund Manager:** Mr. Harshal Joshi & Mr. Gautam Kaul

**Other Parameter:**

Standard Deviation (Annualized)	2.03%
Modified Duration	5.70 years
Average Maturity	7.52 years
Macaulay Duration	5.90 years
Yield to Maturity	7.33%

**Total Expense Ratio**

Regular	0.46%
Direct	0.20%

**Benchmark:** Crisil IBX Gilt Index - April 2032

**SIP (Minimum Amount):** ₹ 100/- and in multiples of Re.1 thereafter

**SIP Frequency:** Monthly/Quarterly (w.e.f. 09-11-2022)

**SIP Dates (Monthly/Quarterly)®:** Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

**Investment Objective:** Refer Pg No from 82 to 83

**Minimum Investment Amount:** ₹ 1,000/- and in multiples of Re. 1/- thereafter

**Option Available:** Growth & Income Distribution cum capital withdrawal Option (Payout, Reinvestment or Sweep facility).

**Exit Load:** Nil

**NAV (₹) as on April 30, 2024**

Plan	Option	Freq	NAV
Regular Plan	Growth	-	10.9409
Regular Plan	IDCW®	-	10.1784

## PORTFOLIO

Name	Rating	% of NAV
<b>Government Bond</b>		
6.54% - 2032 G-Sec	SOV	76.00%
6.1% - 2031 G-Sec	SOV	20.96%
<b>Net Cash and Cash Equivalent</b>		<b>3.04%</b>
<b>Grand Total</b>		<b>100.00%</b>

### Potential Risk Class Matrix

Credit Risk of the scheme→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the scheme↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk

## ASSET QUALITY



AAA Equivalent  
100.00%

## PERFORMANCE TABLE

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception*	1 Year	3 Years	5 Years	Since Inception*
Bandhan CRISIL IBX Gilt April 2032 Index Fund	6.49%	NA	NA	7.74%	10,655	NA	NA	10,941
Crisil IBX Gilt Index - April 2032 <sup>#</sup>	6.88%	NA	NA	8.08%	10,694	NA	NA	10,982
10 Year GOI <sup>#</sup>	6.22%	NA	NA	7.73%	10,628	NA	NA	10,939

**This product is suitable for investors who are seeking\***

- Income over the target maturity period.
- Investment in constituents of Crisil IBX Gilt Index - April 2032

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

**Scheme risk-o-meter**



Investors understand that their principal will be at Moderate risk

**Benchmark risk-o-meter**



Crisil IBX Gilt Index - April 2032

The scheme has been in existence for more than 1 year but less than 3 years or 5 years. Performance based on NAV as on 30/04/2024. Past performance may or may not be sustained in future.

Regular and Direct Plans have different expense structure.

Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

The performances given are of regular plan growth option.

For other funds managed by the fund manager, please refer page no. 68 - 70 & the respective fund pages.

Standard Deviation calculated on the basis of 1 year history of monthly data. Tracking Error of the Scheme is not computed owing to the short time frame (<3years) since launch of the Scheme.

**Disclaimer:** There is no assurance or guarantee that the objectives of the scheme will be realised.

<sup>#</sup>Benchmark Returns. <sup>\*\*</sup>Additional Benchmark Returns. <sup>®</sup>Income Distribution and Capital Withdrawal. <sup>\*</sup>Inception Date of Regular Plan - Growth February 15, 2023.

<sup>®®</sup>If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.



# Bandhan CRISIL IBX 90:10 SDL Plus Gilt- November 2026 Index Fund

An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX 90:10 SDL plus Gilt Index- November 2026 with Relatively High interest rate risk and Relatively Low Credit Risk  
30th April 2024

[Click here to Know more](#)



## FUND FEATURES

**About the Fund:** This Target Maturity Index Fund aims to provide the investment returns corresponding to the total returns of the securities as represented by the CRISIL IBX 90:10 SDL plus Gilt Index - November 2026 before expenses, subject to tracking errors. The scheme will terminate on 30th November 2026.

**Category:** Index Fund

**Monthly Avg AUM:** ₹ 113.85 Crores

**Month end AUM:** ₹ 113.86 Crores

**Inception Date:** 17 November, 2022

**Fund Manager:** Mr. Gautam Kaul & Mr. Harshal Joshi

**Other Parameter:**

Standard Deviation (Annualized)	0.84%
Modified Duration	2.10 years
Average Maturity	2.38 years
Macaulay Duration	2.18 years
Yield to Maturity	7.47%

**Total Expense Ratio**

Regular	0.41%
Direct	0.16%

**Benchmark:** CRISIL IBX 90:10 SDL plus Gilt Index - November 2026

**SIP (Minimum Amount):** ₹ 100/- and in multiples of Re.1 thereafter

**SIP Frequency:** Monthly/Quarterly (w.e.f. 09-11-2022)

**SIP Dates (Monthly/Quarterly)\*\*:** Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

**Investment Objective:** Refer Pg No from 82 to 83

**Minimum Investment Amount:** ₹ 1,000/- and in multiples of Re. 1/- thereafter

**Option Available:** Growth & Income Distribution cum capital withdrawal Option (Payout, Reinvestment or Sweep Facility).

**Exit Load:** Nil

**NAV (₹) as on April 30, 2024**

Plan	Option	Freq	NAV
Regular Plan	Growth	-	11.0238
Regular Plan	IDCW®	-	10.1077

## PORTFOLIO

Name	Rating	% of NAV
<b>State Government Bond</b>		<b>83.30%</b>
7.57% Gujarat SDL - 2026	SOV	15.43%
6.24% Maharashtra SDL - 2026	SOV	12.86%
7.4% Madhya Pradesh SDL - 2026	SOV	8.78%
7.49% Gujarat SDL - 2026	SOV	5.39%
7.58% Tamilnadu SDL - 2026	SOV	4.41%
7.22% Maharashtra SDL - 2026	SOV	4.37%
7.17% Rajasthan SDL - 2026	SOV	4.37%
7.04% Gujarat SDL - 2026	SOV	4.36%
7.69% Uttar Pradesh SDL - 2026	SOV	3.57%
7.69% Tamilnadu SDL - 2026	SOV	3.55%
7.59% Kerala SDL - 2026	SOV	3.53%
7.41% Uttar Pradesh SDL - 2026	SOV	3.07%
7.16% Madhya Pradesh SDL - 2026	SOV	3.00%
8.72% Tamilnadu SDL - 2026	SOV	2.17%
7.19% West Bengal SDL - 2026	SOV	1.75%
7.18% Haryana SDL - 2026	SOV	0.87%
7.15% Madhya Pradesh SDL - 2026	SOV	0.87%
7.38% Rajasthan SDL - 2026	SOV	0.51%
6.82% Maharashtra SDL - 2026	SOV	0.43%
<b>Government Bond</b>		<b>12.75%</b>
5.74% - 2026 G-Sec	SOV	12.75%
<b>Net Cash and Cash Equivalent</b>		<b>3.95%</b>
<b>Grand Total</b>		<b>100.00%</b>

### Potential Risk Class Matrix

Credit Risk of the scheme →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the scheme ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.

### ASSET QUALITY



AAA Equivalent  
100.00%

## PERFORMANCE TABLE

Scheme Name	CAGR Returns (%)				Current Value of investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception*	1 Year	3 Years	5 Years	Since Inception*
Bandhan CRISIL IBX 90:10 SDL Plus Gilt - November 2026 Index Fund - Regular Plan - Growth	6.47%	NA	NA	6.94%	10,653	NA	NA	11,024
CRISIL IBX 90:10 SDL plus Gilt Index-November 2026#	6.91%	NA	NA	7.41%	10,697	NA	NA	11,094
10 Year GOI***	6.22%	NA	NA	7.31%	10,628	NA	NA	11,079

**This product is suitable for investors who are seeking\***

- Income over the target maturity period.
- Investment in constituents of CRISIL IBX 90:10 SDL plus Gilt Index - November 2026.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them

**Scheme risk-o-meter**



Investors understand that their principal will be at Low to Moderate risk

**Benchmark risk-o-meter**



CRISIL IBX 90:10 SDL plus Gilt Index - November 2026

The scheme has been in existence for more than 1 year but less than 3 years or 5 years.

Performance based on NAV as on 30/04/2024. Past performance may or may not be sustained in future.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc. The performances given are of regular plan growth option.

For other funds managed by the fund manager, please refer page no. 68 - 70 & the respective fund pages.

Standard Deviation calculated on the basis of 1 year history of monthly data. Tracking Error of the Scheme is not computed owing to the short time frame (<3years) since launch of the Scheme. #Benchmark Returns. \*\*Additional Benchmark Returns. @Income Distribution and Capital Withdrawal. \*Inception Date of Regular Plan - Growth Nov 17, 2022.

@If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

# Bandhan CRISIL IBX 90:10 SDL Plus Gilt- September 2027 Index Fund

An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX 90:10 SDL Plus Gilt Index – September 2027 with Relatively High Interest Rate Risk and Relatively Low Credit Risk  
30th April 2024

[Click here to Know more](#)



## FUND FEATURES

**About the Fund:** This Target Maturity Index Fund aims to provide the investment returns corresponding to the total returns of the securities as represented by the CRISIL IBX 90:10 SDL plus Gilt Index – September 2027 before expenses, subject to tracking errors. The scheme will terminate on 30th September 2027.

**Category:** Index Fund

**Monthly Avg AUM:** ₹ 167.86 Crores

**Month end AUM:** ₹ 168.12 Crores

**Inception Date:** 24 November, 2022

**Fund Manager:** Mr. Gautam Kaul & Mr. Harshal Joshi

**Other Parameter:**

Standard Deviation (Annualized)	0.95%
Modified Duration	2.77 years
Average Maturity	3.22 years
Macaulay Duration	2.87 years
Yield to Maturity	7.46%

**Total Expense Ratio**

Regular	0.41%
Direct	0.16%

**Benchmark:** CRISIL IBX 90:10 SDL plus Gilt Index – September 2027

**SIP (Minimum Amount):** ₹ 100/- and in multiples of Re.1 thereafter

**SIP Frequency:** Monthly/Quarterly (w.e.f. 09-11-2022)

**SIP Dates (Monthly/Quarterly)®:** Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

**Investment Objective:** Refer Pg No from 82 to 83

**Minimum Investment Amount:** ₹ 1,000/- and in multiples of Re. 1/- thereafter

**Option Available:** Growth & Income Distribution cum capital withdrawal Option (Payout, Reinvestment or Sweep facility)..

**Exit Load:** Nil

**NAV (₹)** as on April 30, 2024

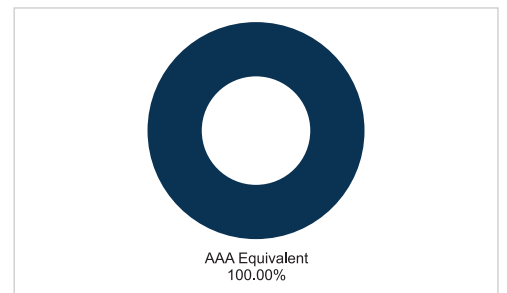
Plan	Option	Freq	NAV
Regular Plan	Growth	-	11.0248
Regular Plan	IDCW®	-	10.1075

## PORTFOLIO

Name	Rating	% of NAV
<b>State Government Bond</b>		<b>78.96%</b>
7.33% Maharashtra SDL - 2027	SOV	17.22%
7.18% Tamilnadu SDL - 2027	SOV	15.05%
7.2% Maharashtra SDL - 2027	SOV	13.02%
7.28% Madhya Pradesh SDL - 2027	SOV	11.85%
7.25% Gujarat SDL - 2027	SOV	5.92%
6.2% Rajasthan SDL - 2027	SOV	5.75%
7.27% Tamilnadu SDL - 2027	SOV	3.56%
7.21% Tamilnadu SDL - 2027	SOV	2.96%
8.49% Andhra Pradesh SDL - 2027	SOV	2.67%
7.51% Maharashtra SDL - 2027	SOV	0.60%
7.47% Chhattisgarh SDL - 2027	SOV	0.36%
<b>Government Bond</b>		<b>18.13%</b>
7.38% - 2027 G-Sec	SOV	18.13%
<b>Net Cash and Cash Equivalent</b>		<b>2.91%</b>
<b>Grand Total</b>		<b>100.00%</b>

Potential Risk Class Matrix			
Credit Risk of the scheme→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the scheme↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		
A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.			

## ASSET QUALITY



## PERFORMANCE TABLE

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception*	1 Year	3 Years	5 Years	Since Inception*
Bandhan CRISIL IBX 90:10 SDL Plus Gilt - September 2027 Index Fund - Regular Plan - Growth	6.53%	NA	NA	7.05%	10,659	NA	NA	11,025
CRISIL IBX 90:10 SDL plus Gilt Index-September 2027*	6.95%	NA	NA	7.53%	10,700	NA	NA	11,096
10 Year GOI**	6.22%	NA	NA	7.23%	10,628	NA	NA	11,051

This product is suitable for investors who are seeking*	Scheme risk-o-meter	Benchmark risk-o-meter
<ul style="list-style-type: none"> <li>Income over the target maturity period.</li> <li>Investment in constituents of CRISIL IBX 90:10 SDL plus Gilt Index – September 2027.</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>Investors understand that their principal will be at Low to Moderate risk</p>	<p>CRISIL IBX 90:10 SDL plus Gilt Index – September 2027</p>

The scheme has been in existence for more than 1 year but less than 3 years or 5 years. Performance based on NAV as on 30/04/2024. Past performance may or may not be sustained in future. Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc. The performances given are of regular plan growth option. For other funds managed by the fund manager, please refer page no. 68 - 70 & the respective fund pages. Standard Deviation calculated on the basis of 1 year history of monthly data. Tracking Error of the Scheme is not computed owing to the short time frame (<3years) since launch of the Scheme. \*Benchmark Returns. \*\*Additional Benchmark Returns. ®Income Distribution and Capital Withdrawal. ®Inception Date of Regular Plan - Growth Nov 24, 2022. ®®If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.



An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX 90:10 SDL plus Gilt Index – April 2032 with Relatively High Interest Rate Risk and Relatively Low Credit Risk  
30th April 2024

## FUND FEATURES

**About the Fund:** This Target Maturity Index Fund aims to provide the investment returns corresponding to the total returns of the securities as represented by the CRISIL IBX 90:10 SDL plus Gilt Index – April 2032 before expenses, subject to tracking errors. The scheme will terminate on 30th April 2032.

**Category:** Index Fund

**Monthly Avg AUM:** ₹ 351.03 Crores

**Month end AUM:** ₹ 350.10 Crores

**Inception Date:** 29 November, 2022

**Fund Manager:** Mr. Gautam Kaul & Mr. Harshal Joshi

**Other Parameter:**

Standard Deviation (Annualized)	2.30%
Modified Duration	5.72 years
Average Maturity	7.74 years
Macaulay Duration	5.93 years
Yield to Maturity	7.57%

**Total Expense Ratio**

Regular	0.34%
Direct	0.16%

**Benchmark:** CRISIL IBX 90:10 SDL plus Gilt Index – April 2032

**SIP (Minimum Amount):** ₹ 100/- and in multiples of Re.1 thereafter

**SIP Frequency:** Monthly/Quarterly (w.e.f. 09-11-2022)

**SIP Dates (Monthly/Quarterly)®:** Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

**Investment Objective:** Refer Pg No from 82 to 83

**Minimum Investment Amount:** ₹ 1,000/- and in multiples of Re. 1/- thereafter

**Option Available:** Growth & Income Distribution cum capital withdrawal Option (Payout, Reinvestment or Sweep facility).

**Exit Load:** Nil

**NAV (₹) as on April 30, 2024**

Plan	Option	Freq	NAV
Regular Plan	Growth	-	11.1113
Regular Plan	IDCW®	-	10.1621

## PORTFOLIO

Name	Rating	% of NAV
<b>State Government Bond</b>		<b>85.90%</b>
7.73% Andhra Pradesh SDL - 2032	SOV	14.49%
7.72% Haryana SDL - 2032	SOV	14.45%
7.72% Maharashtra SDL - 2032	SOV	12.17%
7.73% Maharashtra SDL - 2032	SOV	8.12%
7.63% Gujarat SDL - 2032	SOV	6.62%
7.3% Tamilnadu SDL - 2032	SOV	4.24%
7.68% Karnataka SDL - 2031	SOV	3.27%
7.68% Haryana SDL - 2031	SOV	2.88%
7.09% Rajasthan SDL - 2032	SOV	2.79%
6.83% Tamilnadu SDL - 2031	SOV	2.61%
7.23% Tamilnadu SDL - 2032	SOV	1.55%
7.93% Karnataka SDL - 2031	SOV	1.46%
7.8% Andhra Pradesh SDL - 2031	SOV	1.45%
7.74% Andhra Pradesh SDL - 2032	SOV	1.45%
7.29% Gujarat SDL - 2032	SOV	1.41%
7.17% Kerala SDL - 2032	SOV	1.40%
7.12% Gujarat SDL - 2032	SOV	1.40%
6.85% Madhya Pradesh SDL - 2031	SOV	1.38%
7.57% Gujarat SDL - 2032	SOV	0.86%
7.57% Gujarat SDL - 2031	SOV	0.70%
6.9% Andhra Pradesh SDL - 2032	SOV	0.55%
7.22% Rajasthan SDL - 2032	SOV	0.39%
6.84% Gujarat SDL - 2031	SOV	0.25%
<b>Government Bond</b>		<b>12.17%</b>
6.54% - 2032 G-Sec	SOV	10.84%
6.1% - 2031 G-Sec	SOV	1.34%
<b>Net Cash and Cash Equivalent</b>		<b>1.92%</b>
<b>Grand Total</b>		<b>100.00%</b>

### Potential Risk Class Matrix

Credit Risk of the scheme→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the scheme↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.

## ASSET QUALITY



AAA Equivalent  
100.00%

## PERFORMANCE TABLE

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception*	1 Year	3 Years	5 Years	Since Inception*
Bandhan CRISIL IBX 90:10 SDL Plus Gilt - April 2032 Index Fund - Regular Plan - Growth	6.91%	NA	NA	7.71%	10,697	NA	NA	11,111
CRISIL IBX 90:10 SDL plus Gilt Index– April 2032 <sup>#</sup>	7.21%	NA	NA	8.19%	10,727	NA	NA	11,182
10 Year GOI <sup>##</sup>	6.22%	NA	NA	7.33%	10,628	NA	NA	11,056

### This product is suitable for investors who are seeking\*

- Income over the target maturity period.
- Investment in constituents of CRISIL IBX 90:10 SDL plus Gilt Index – April 2032.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Scheme risk-o-meter



Investors understand that their principal will be at Moderate risk

### Benchmark risk-o-meter



CRISIL IBX 90:10 SDL plus Gilt Index – April 2032

The scheme has been in existence for more than 1 year but less than 3 years or 5 years. Performance based on NAV as on 30/04/2024. Past performance may or may not be sustained in future.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc. The performances given are of regular plan growth option.

For other funds managed by the fund manager, please refer page no. 68 - 70 & the respective fund pages.

Standard Deviation calculated on the basis of 1 year history of monthly data. Tracking Error of the Scheme is not computed owing to the short time frame (<3years) since launch of the Scheme.

<sup>#</sup>Benchmark Returns. <sup>##</sup>Additional Benchmark Returns.

<sup>@</sup>Income Distribution and Capital Withdrawal. <sup>\*Inception Date of Regular Plan - Growth Nov 24, 2022.</sup>

<sup>@@</sup>If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

# Performance Table

(Others Funds Managed by the Fund Managers)



Period	Managing Since	Benchmark Index	1 Year		3 Years		5 Years		10 Years	
			Scheme Return (%)	Benchmark Return (%)	Scheme Return (%)	Benchmark Return (%)	Scheme Return (%)	Benchmark Return (%)	Scheme Return (%)	Benchmark Return (%)
<b>Fund Manager Name: Mr. Manish Gunwani</b>										
Bandhan Core Equity Fund	28-01-2023	NIFTY LargeMidcap 250 TRI	56.61%	44.97%	26.32%	23.15%	20.86%	20.77%	16.96%	18.54%
Bandhan Hybrid Equity Fund <sup>4</sup>	28-01-2023	CRISIL Hybrid 35+65 Aggressive Index	26.79%	25.07%	15.07%	14.54%	13.74%	14.46%	NA	NA
Bandhan Small Cap Fund	28-01-2023	S&P BSE 250 SmallCap TRI	75.75%	62.72%	30.44%	29.75%	NA	NA	NA	NA
Bandhan Flexi Cap Fund	24-01-2024	S&P BSE 500 TRI	37.46%	38.26%	18.31%	20.44%	14.79%	18.19%	14.86%	16.26%
Bandhan Balanced Advantage Fund	24-01-2024	NIFTY 50 Hybrid Composite debt 50:50 Index	20.41%	16.24%	10.04%	11.20%	10.45%	11.94%	NA	NA
Mr. Manish Gunwani manages 7 schemes of Bandhan Mutual Fund (w.e.f. 28th January 2023). (Mr. Sachin Relekar managed Bandhan Flexi Cap Fund & Bandhan Balanced Advantage Fund till 23rd January 2024)										
<b>Fund Manager Name: Mr. Harshal Joshi</b>										
Bandhan Arbitrage Fund	15-07-2016	Nifty 50 Arbitrage Index	7.46%	8.01%	5.43%	5.81%	5.03%	5.06%	5.82%	5.65%
Bandhan All Seasons Bond Fund	15-07-2016	Tier 1: NIFTY Medium Duration Debt Index A-III	6.25%	6.37%	4.82%	4.82%	6.64%	7.29%	7.25%	7.80%
		Tier 2: NIFTY Short Duration Debt Index	6.25%	6.94%	4.82%	5.40%	6.64%	6.73%	7.25%	7.43%
Bandhan Government Securities Fund - Constant Maturity Plan <sup>65</sup>	15-05-2017	CRISIL 10 year Gilt Index	6.39%	6.22%	4.31%	3.70%	7.32%	6.04%	8.49%	7.09%
Bandhan Liquid Fund	15-09-2015	NIFTY Liquid Index A-I	7.20%	7.35%	5.49%	5.63%	5.10%	5.23%	6.36%	6.41%
Bandhan Ultra Short Term Fund	18-07-2018	NIFTY Ultra Short Duration Debt Index A-I	7.15%	7.55%	5.39%	5.77%	5.63%	5.80%	NA	NA
Bandhan Low Duration Fund	28-07-2021	NIFTY Low Duration Debt Index A-I	6.87%	7.34%	5.23%	5.43%	5.88%	5.85%	6.99%	6.92%
Bandhan Regular Savings Fund	28-07-2021	CRISIL Hybrid 85+15 Conservative Index	10.06%	10.75%	5.69%	7.32%	6.27%	9.08%	7.64%	9.44%
Bandhan Hybrid Equity Fund	28-07-2021	CRISIL Hybrid 35+65 Aggressive Index	26.79%	25.07%	15.07%	14.54%	13.74%	14.46%	NA	NA
Bandhan Equity Savings Fund <sup>3a</sup>	20-10-2016	CRISIL Equity Savings Index	10.90%	13.93%	7.50%	10.16%	7.46%	10.43%	6.64%	9.16%
Bandhan CRISIL IBX Gilt June 2027 Index Fund <sup>6</sup>	28-07-2021	CRISIL Gilt 2027 Index	6.16%	6.61%	4.86%	5.30%	NA	NA	NA	NA
Bandhan CRISIL IBX Gilt April 2028 Index Fund <sup>6b</sup>	28-07-2021	CRISIL Gilt 2028 Index	6.16%	6.63%	4.93%	5.34%	NA	NA	NA	NA
Bandhan US Equity Fund of Fund	20-08-2021	Russell 1000 Growth Index (Total Return Net of 30% withholding tax)	39.72%	33.95%	NA	NA	NA	NA	NA	NA
Bandhan Multicap Fund	2-12-2021	NIFTY 500 Multicap 50:25:25 TRI	42.37%	47.36%	NA	NA	NA	NA	NA	NA
Bandhan Midcap Fund	18-08-2022	S&P BSE 150 Midcap TRI	48.94%	59.10%	NA	NA	NA	NA	NA	NA
Bandhan Transportation and Logistics Fund	27-10-2022	Nifty Transportation and Logistics TRI	56.81%	73.85%	NA	NA	NA	NA	NA	NA
Bandhan CRISIL IBX 90:10 SDL Plus Gilt - April 2032 Index Fund	29-11-2022	CRISIL IBX 90:10 SDL plus Gilt Index - April 2032	6.91%	7.21%	NA	NA	NA	NA	NA	NA
Bandhan CRISIL IBX 90:10 SDL Plus Gilt - November 2026 Index Fund	17-11-2022	CRISIL IBX 90:10 SDL plus Gilt Index - November 2026	6.47%	6.91%	NA	NA	NA	NA	NA	NA
Bandhan CRISIL IBX 90:10 SDL Plus Gilt - September 2027 Index Fund	24-11-2022	CRISIL IBX 90:10 SDL plus Gilt Index - September 2027	6.53%	6.95%	NA	NA	NA	NA	NA	NA
Bandhan CRISIL IBX Gilt April 2032 Index Fund	15-02-2023	CRISIL IBX Gilt Index - April 2032	6.49%	6.88%	NA	NA	NA	NA	NA	NA
Bandhan Fixed Term Plan - Series 179	28-07-2021	CRISIL Composite Bond Index	6.70%	6.72%	5.64%	5.16%	8.03%	7.30%	8.19%	7.30%
Mr. Harshal Joshi manages 22 schemes of Bandhan Mutual Fund.										
<b>Fund Manager Name: Mr. Viraj Kulkarni</b>										
Bandhan Hybrid Equity Fund	01-07-2022	CRISIL Hybrid 35+65 Aggressive Index	26.79%	25.07%	15.07%	14.54%	13.74%	14.46%	NA	NA
Bandhan Regular Savings Fund	01-07-2022	CRISIL Hybrid 85+15 Conservative Index	10.06%	10.75%	5.69%	7.32%	6.27%	9.08%	7.64%	9.44%
Bandhan Equity Savings Fund	01-07-2022	CRISIL Equity Savings Index	10.90%	13.93%	7.50%	10.16%	7.46%	10.43%	6.64%	9.16%
Bandhan Asset Allocation Fund of Fund - Aggressive Plan	01-07-2022	CRISIL Hybrid 35+65 Aggressive Index	28.31%	25.07%	14.28%	14.54%	11.98%	14.46%	11.01%	13.55%
Bandhan Asset Allocation Fund of Fund - Conservative Plan	01-07-2022	CRISIL Hybrid 85+15 Conservative Index	12.60%	10.75%	7.60%	7.32%	7.49%	9.08%	8.22%	9.44%
Bandhan Asset Allocation Fund of Fund - Moderate Plan	01-07-2022	NIFTY 50 Hybrid Composite debt 50:50 Index	20.69%	16.24%	11.22%	11.20%	9.92%	11.94%	9.73%	11.54%
Bandhan Flexi Cap Fund	24-01-2024	S&P BSE 500 TRI	37.46%	38.26%	18.31%	20.44%	14.79%	18.19%	14.86%	16.26%
Mr. Viraj Kulkarni manages 8 schemes of Bandhan Mutual Fund. (Mr. Sachin Relekar managed Bandhan Flexi Cap Fund till 23rd January 2024)										

Performance based on NAV as on 30/04/2024. Past Performance may or may not be sustained in future. The performance details provided herein are of regular plan growth option. Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc. With effect from 1st February 2018, we are comparing the performances of the funds with the total return variant of the benchmark instead of the price return variant. <sup>4</sup>The fund has been repositioned from Balanced category to Aggressive Hybrid category w.e.f. April 30, 2018. <sup>3</sup>The fund has been repositioned from an arbitrage fund to an equity savings fund w.e.f. April 30, 2018. <sup>7</sup>The fund has been repositioned from a floating rate fund to a money market fund w.e.f. June 4, 2018. <sup>6</sup>The fund is repositioned w.e.f. May 28, 2018. <sup>8</sup>Current Index performance adjusted for the period from since inception to April 30, 2018 with the performance of CRISIL Liquid Fund Index (Benchmark). <sup>9</sup>Current Index performance adjusted for the period from since inception to May 28, 2018 with the performance of I-Sec Si Bex (Benchmark). Bandhan Financial Services Fund is managed by Mr. Sumit Agarwal and Mr. Manish Gunwani (equity portion) and Mr. Harshal Joshi (debt portion) w.e.f. 28th July 2023. The scheme has been in existence for less than 1 year, hence performance has not been disclosed. Bandhan Retirement Fund is managed by Mr. Vishal Biraia (equity portion) w.e.f. 28th July 2023 and Mr. Gautam Kaul (debt portion) w.e.f. 28th July 2023. Ms. Ritika Behera (will be managing overseas investment portion of the scheme). The scheme has been in existence for less than 1 year, hence performance has not been disclosed. Ms. Ritika Behera will be managing for Equity overseas investment portion of the scheme w.e.f. October 07, 2023. Ms. Ritika Behera has been designated as the dedicated fund manager for managing the overseas exposure in equity segment for all equity oriented schemes and hybrid schemes of Bandhan Mutual Fund ("the Fund") with effect from October 07, 2023.

Mr. Sachin Relekar managed Bandhan Flexi Cap Fund, Bandhan Large Cap Fund, Bandhan Asset Allocation Fund of Funds, Bandhan Midcap Fund, Bandhan Balanced Advantage Fund, Bandhan Retirement Fund, Bandhan Equity Savings Fund, Bandhan Infrastructure Fund & Bandhan Retirement Fund till 23rd January 2024.

Bandhan Multi Asset Allocation Fund is managed by Equity Portion Mr. Viraj Kulkarni, Mr. Daylynn Pinto, Mr. Nemish Sheth & Debt Portion : Gautam Kaul w.e.f. 31st January 2024. The scheme has been in existence for less than 1 year, hence performance has not been disclosed. Bandhan Innovation Fund is managed by Mr. Manish Gunwani (equity portion) and Mr. Brijesh Shah (debt portion) w.e.f. 30th April 2024. Ms. Ritika Behera (will be managing overseas investment portion of the scheme.) The scheme has been in existence for less than 1 year, hence performance has not been disclosed.

# Performance Table

(Others Funds Managed by the Fund Managers)



Period	Managing Since	Benchmark Index	1 Year		3 Years		5 Years		10 Years	
			Scheme Return (%)	Benchmark Return (%)	Scheme Return (%)	Benchmark Return (%)	Scheme Return (%)	Benchmark Return (%)	Scheme Return (%)	Benchmark Return (%)
<b>Fund Manager Name: Mr. Daylynn Pinto</b>										
Bandhan ELSS Tax saver Fund	20-10-2016	S&P BSE 500 TRI	38.16%	38.26%	22.04%	20.44%	20.04%	18.19%	18.33%	16.26%
Bandhan Sterling Value Fund <sup>1</sup>	20-10-2016	Tier 1: S&P BSE 500 TRI	44.31%	38.26%	26.50%	20.44%	21.72%	18.19%	19.21%	16.26%
		Tier 2: S&P BSE 400 MidSmallCap TRI	44.31%	60.31%	26.50%	28.58%	21.72%	25.64%	19.21%	21.01%
Bandhan Multicap Fund	2-12-2021	NIFTY 500 Multicap 50:25:25 TRI	42.37%	47.36%	NA	NA	NA	NA	NA	NA
Bandhan Transportation and Logistics Fund	27-10-2022	Nifty Transportation and Logistics TRI	56.81%	73.85%	NA	NA	NA	NA	NA	NA
Mr. Daylynn Pinto manages 5 schemes of Bandhan Mutual Fund.										
<b>Fund Manager Name: Mr. Sumit Agrawal</b>										
Bandhan Large Cap Fund <sup>25</sup>	01-03-2017	S&P BSE 100 TRI	35.73%	31.10%	18.12%	18.54%	15.77%	16.39%	13.22%	14.54%
Bandhan Balanced Advantage Fund	01-03-2017	NIFTY 50 Hybrid Composite debt 50:50 Index	20.41%	16.24%	10.04%	11.20%	10.45%	11.94%	NA	NA
Bandhan Focused Equity Fund	20-10-2016	S&P BSE 500 TRI	37.72%	38.26%	17.43%	20.44%	14.82%	18.19%	13.08%	16.26%
Bandhan Regular Savings Fund	20-10-2016	CRISIL Hybrid 85+15 Conservative Index	10.06%	10.75%	5.69%	7.32%	6.27%	9.08%	7.64%	9.44%
Mr. Sumit Agrawal manages 5 schemes of Bandhan Mutual Fund.										
<b>Fund Manager Name: Mr. Brijesh Shah</b>										
Bandhan Overnight Fund	01-02-2019	NIFTY 1D Rate Index	6.68%	6.84%	5.15%	5.33%	4.63%	4.81%	NA	NA
Bandhan Money Manager Fund	12-07-2021	NIFTY Money Market Index A-I	6.73%	7.44%	5.00%	5.60%	5.08%	5.44%	6.20%	6.62%
Bandhan Liquid Fund	01-12-2021	NIFTY Liquid Index A-I	7.20%	7.35%	5.49%	5.63%	5.10%	5.23%	6.36%	6.41%
Bandhan Balanced Advantage Fund	16-07-2022	NIFTY 50 Hybrid Composite debt 50:50 Index	20.41%	16.24%	10.04%	11.20%	10.45%	11.94%	NA	NA
Bandhan Floating Rate Fund	14-03-2024	NIFTY Short Duration Debt Index A-II	6.45%	6.97%	4.94%	5.20%	NA	NA	NA	NA
Bandhan US Treasury Bond 0-1 Year Fund of Fund	28-03-2023	ICE 0-1 Year US Treasury Securities Index	6.98%	7.43%	NA	NA	NA	NA	NA	NA
Mr. Brijesh Shah manages 7 schemes of Bandhan Mutual Fund. (Bandhan Money Manager Fund was being managed by Harshal Joshi upto November 30, 2021.)										
<b>Fund Manager Name: Ms. Ritika Behera w.e.f. October 07, 2023</b>										
Bandhan US Equity Fund of Fund	07-10-2023	Russell 1000 Growth Index (Total Return Net of 30% withholding tax)	39.72%	33.95%	NA	NA	NA	NA	NA	NA
Ms. Ritika Behera manages 1 scheme of Bandhan Mutual Fund and manages overseas investment portion of Equity & Hybrid schemes.										
<b>Fund Manager Name: Mr. Rahul Agarwal</b>										
Bandhan Core Equity Fund	28-08-2023	NIFTY LargeMidcap 250 TRI	56.61%	44.97%	26.32%	23.15%	20.86%	20.77%	16.96%	18.54%
Mr. Rahul Agarwal manages 1 schemes of Bandhan Mutual Fund.										
<b>Fund Manager Name: Mr. Debraj Lahiri</b>										
Bandhan Credit Risk Fund	16-07-2023	Tier 1: NIFTY Credit Risk Bond Index B-II	5.68%	8.11%	4.68%	7.37%	5.77%	8.25%	NA	NA
		Tier 2: 65% NIFTY AA Short Duration Bond Index +35% NIFTY AAA Short Duration Bond Index	5.68%	7.33%	4.68%	6.91%	5.77%	7.53%	NA	NA
Bandhan Floating Rate Fund	14-03-2024	NIFTY Short Duration Debt Index A-II	6.45%	6.97%	4.94%	5.20%	NA	NA	NA	NA
Mr. Debraj Lahiri manages 2 scheme of Bandhan Mutual Fund. (Mr. Debraj is managing Bandhan Credit Risk Fund w.e.f 17th April 2023.)										
<b>Fund Manager Name: Mr. Vishal Biraia</b>										
Bandhan Balanced Advantage Fund	19-06-2023	NIFTY 50 Hybrid Composite debt 50:50 Index	20.41%	16.24%	10.04%	11.20%	10.45%	11.94%	NA	NA
Bandhan Infrastructure Fund	24-01-2024	S&P BSE India Infrastructure TRI	78.26%	105.22%	36.52%	44.77%	25.55%	27.84%	18.80%	18.55%
Mr. Vishal Biraia manages 3 scheme of Bandhan Mutual Fund.										
<b>Fund Manager Name: Mr. Kirthi Jain</b>										
Bandhan Small Cap Fund	05-06-2023	S&P BSE 250 SmallCap TRI	75.75%	62.72%	30.44%	29.75%	NA	NA	NA	NA
Mr. Kirthi Jain manages 1 scheme of Bandhan Mutual Fund.										
<b>Fund Manager Name: Ms. Ritu Modi</b>										
Bandhan Midcap Fund	18-08-2022	S&P BSE 150 Midcap TRI	48.94%	59.10%	NA	NA	NA	NA	NA	NA
Ms. Ritu Modi manages 1 scheme of Bandhan Mutual Fund.										
<b>Fund Manager Name: Mr. Harsh Bhatia</b>										
Bandhan Midcap Fund	26-02-2024	S&P BSE 150 Midcap TRI	48.94%	59.10%	NA	NA	NA	NA	NA	NA
Bandhan Core Equity Fund	26-02-2024	Nifty LargeMidcap 250 TRI	56.61%	44.97%	26.32%	23.15%	20.86%	20.77%	16.96%	18.54%
Bandhan Small Cap Fund	26-02-2024	S&P BSE 250 SmallCap TRI	75.75%	62.72%	30.44%	29.75%	NA	NA	NA	NA
Mr. Harsh Bhatia manages 3 schemes of Bandhan Mutual Fund.										

Performance based on NAV as on 30/04/2024 Past Performance may or may not be sustained in future. The performance details provided herein are of regular plan growth option. Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

<sup>1</sup>The fund has been repositioned from a mid cap fund to a value fund w.e.f. May 28, 2018. <sup>2</sup>The fund has been repositioned from an IPO fund to a large cap fund w.e.f. April 18, 2017

<sup>3</sup>The fund has been repositioned w.e.f. May 28, 2018 and since will invest only in the schemes of Bandhan Mutual Funds. <sup>4</sup>The fund has been repositioned from a floating rate fund to a money market fund w.e.f. June 4, 2018.

<sup>5</sup>The fund is repositioned w.e.f. May 28, 2018 <sup>6</sup>Current Index performance adjusted for the period from since inception to June 28, 2007 with the performance of S&P BSE 100 price return index (Benchmark)

<sup>7</sup>Current Index performance adjusted for the period from since inception to April 30, 2018 with the performance of CRISIL Liquid Fund Index (Benchmark)

<sup>8</sup>Current Index performance adjusted for the period from since inception to May 28, 2018 with the performance of I-Sec Si Bex (Benchmark)

Bandhan US Treasury Bond 0-1 year Fund of Fund is managed by Mr. Sreejith Balasubramanian (Overseas portion) & Mr. Brijesh Shah (Debt portion) (w.e.f. 28 March 2023). The scheme has been in existence for less than 1 year, hence performance has not been disclosed.

Bandhan Financial Services Fund is managed by Mr. Sumit Agarwal and Mr. Manish Gunwani (equity portion) and Mr. Harshal Joshi (debt portion) w.e.f. 28th July 2023. Ms. Ritika Behera (will be managing overseas investment portion of the scheme.) The scheme has been in existence for less than 1 year, hence performance has not been disclosed.

Ms. Ritika Behera will be managing for Equity overseas investment portion of the scheme w.e.f. October 07, 2023. Ms. Ritika Behera has been designated as the dedicated fund manager for managing the overseas exposure in equity segment for all equity oriented schemes and hybrid schemes of Bandhan Mutual Fund ("the Fund") with effect from October 07, 2023.

Mr. Sachin Relekar managed Bandhan Flexi Cap Fund, Bandhan Large Cap Fund, Bandhan Asset Allocation Fund of Funds, Bandhan Midcap Fund, Bandhan Balanced Advantage Fund, Bandhan Retirement Fund, Bandhan Equity Savings Fund, Bandhan Infrastructure Fund & Bandhan Retirement Fund till 23rd January 2024.

Bandhan Innovation Fund is managed by Mr. Manish Gunwani (equity portion) and Mr. Brijesh Shah (debt portion) w.e.f. 30th April 2024. Ms. Ritika Behera (will be managing overseas investment portion of the scheme.) The scheme has been in existence for less than 1 year, hence performance has not been disclosed.

# Performance Table

(Others Funds Managed by the Fund Managers)



Period	Managing Since	Benchmark Index	1 Year		3 Years		5 Years		10 Years	
			Scheme Return (%)	Benchmark Return (%)	Scheme Return (%)	Benchmark Return (%)	Scheme Return (%)	Benchmark Return (%)	Scheme Return (%)	Benchmark Return (%)
<b>Fund Manager Name: Mr. Suyash Choudhary</b>										
Bandhan Bond Fund – Short Term Plan <sup>4</sup>	11-03-2011	Tier 1: NIFTY Short Duration Debt Index A-II	6.36%	6.97%	4.78%	5.20%	6.31%	6.43%	7.06%	7.26%
		Tier 2: NIFTY AAA Short Duration Bond Index	6.36%	6.69%	4.78%	4.99%	6.31%	6.85%	7.06%	7.52%
Bandhan Bond Fund – Medium Term Plan	15-09-2015	Tier 1: NIFTY Medium Duration Debt Index A-III	5.46%	6.37%	4.02%	4.82%	5.86%	7.29%	6.83%	7.80%
		Tier 2: NIFTY AAA Medium Duration Bond Index	5.46%	6.32%	4.02%	4.79%	5.86%	7.39%	6.83%	7.88%
Bandhan Bond Fund – Income Plan	15-10-2010	NIFTY Medium to Long Duration Debt Index A-III	5.04%	6.36%	3.62%	4.96%	6.00%	7.43%	7.15%	7.85%
Bandhan Dynamic Bond Fund	15-10-2010	NIFTY Composite Debt Index A-III	5.84%	6.76%	4.20%	5.07%	6.70%	7.27%	7.63%	7.84%
Bandhan Government Securities Fund – Investment Plan	15-10-2010	CRISIL Dynamic Gilt Index	6.36%	6.43%	4.60%	5.06%	7.42%	7.09%	8.24%	8.04%
Bandhan Banking & PSU Debt Fund	28-07-2021	Nifty Banking & PSU Debt Index A-II	6.20%	6.68%	4.98%	4.93%	6.93%	6.56%	7.32%	7.32%
Bandhan Corporate Bond Fund	28-07-2021	Tier 1: NIFTY Corporate Bond Index A-II	6.41%	6.81%	4.72%	5.09%	6.38%	6.69%	NA	NA
		Tier 2: NIFTY AAA Short Duration Bond Index	6.41%	6.69%	4.72%	4.99%	6.38%	6.85%	NA	NA

Mr. Suyash Choudhary manages 7 schemes of Bandhan Mutual Fund.

<b>Fund Manager Name: Mr. Nemish Sheth</b>										
Bandhan Arbitrage Fund	01-11-2021	Nifty 50 Arbitrage Index**	7.46%	8.01%	5.43%	5.81%	5.03%	5.06%	5.82%	5.65%
Bandhan Equity Savings Fund <sup>3*</sup>	01-11-2021	CRISIL Equity Savings Index	10.90%	13.93%	7.50%	10.16%	7.46%	10.43%	6.64%	9.16%
Bandhan S&P BSE Sensex ETF (BSE scrip code: 540154)	01-11-2021	S&P BSE Sensex TRI	22.72%	23.23%	15.98%	16.52%	14.69%	15.13%	NA	NA
Bandhan Nifty 50 ETF (NSE scrip code: IDFNIFTYET)	01-11-2021	Nifty 50 TRI	26.18%	26.27%	16.71%	16.92%	15.06%	15.30%	NA	NA
Bandhan Nifty 50 Index Fund	1-03-2022	Nifty 50 TRI	25.52%	26.27%	16.23%	16.92%	14.76%	15.30%	13.80%	14.30%
Bandhan Nifty 100 Index Fund	24-02-2022	Nifty 100 TRI	31.13%	31.95%	NA	NA	NA	NA	NA	NA
Bandhan Nifty200 Momentum 30 Index Fund	02-09-2022	Nifty200 Momentum 30 TRI	66.63%	69.29%	NA	NA	NA	NA	NA	NA
Bandhan Nifty100 Low Volatility 30 Index Fund	06-10-2022	Nifty100 Low Volatility 30 TRI	30.95%	33.82%	NA	NA	NA	NA	NA	NA

Mr. Nemish Sheth manages 13 schemes of Bandhan Mutual Fund.

<b>Fund Manager Name: Mr. Gautam Kaul</b>										
Bandhan Banking & PSU Debt Fund	01-12-2021	Nifty Banking & PSU Debt Index A-II	6.20%	6.68%	4.98%	4.93%	6.93%	6.56%	7.32%	7.32%
Bandhan Corporate Bond Fund	01-12-2021	Tier 1: NIFTY Corporate Bond Index A-II	6.41%	6.81%	4.72%	5.09%	6.38%	6.69%	NA	NA
		Tier 2: NIFTY AAA Short Duration Bond Index	6.41%	6.69%	4.72%	4.99%	6.38%	6.85%	NA	NA
Bandhan Money Manager Fund	01-12-2021	NIFTY Money Market Index A-I	6.73%	7.44%	5.00%	5.60%	5.08%	5.44%	6.20%	6.62%
Bandhan CRISIL IBX Gilt June 2027 Index Fund	01-12-2021	CRISIL-IBX Gilt Index - June 2027	6.16%	6.61%	4.86%	5.30%	NA	NA	NA	NA
Bandhan CRISIL IBX Gilt April 2028 Index Fund	01-12-2021	CRISIL-IBX Gilt Index - April 2028	6.16%	6.63%	4.93%	5.34%	NA	NA	NA	NA
Bandhan Credit Risk Fund	16-07-2022	Tier 1: NIFTY Credit Risk Bond Index B-II	5.68%	8.11%	4.68%	7.37%	5.77%	8.25%	NA	NA
		Tier 2: 65% NIFTY AA Short Duration Bond Index +35% NIFTY AAA Short Duration Bond Index	5.68%	7.33%	4.68%	6.91%	5.77%	7.53%	NA	NA
Bandhan CRISIL IBX Gilt April 2026 Index Fund	20-10-2022	CRISIL IBX Gilt Index - April 2026	6.36%	6.77%	NA	NA	NA	NA	NA	NA
Bandhan CRISIL IBX 90:10 SDL Plus Gilt - April 2032 Index Fund	29-11-2022	CRISIL IBX 90:10 SDL plus Gilt Index– April 2032	6.91%	7.21%	NA	NA	NA	NA	NA	NA
Bandhan CRISIL IBX 90:10 SDL Plus Gilt - November 2026 Index Fund	17-11-2022	CRISIL IBX 90:10 SDL plus Gilt Index–November 2026	6.47%	6.91%	NA	NA	NA	NA	NA	NA
Bandhan CRISIL IBX 90:10 SDL Plus Gilt - September 2027 Index Fund	24-11-2022	CRISIL IBX 90:10 SDL plus Gilt Index–September 2027	6.53%	6.95%	NA	NA	NA	NA	NA	NA
Bandhan CRISIL IBX Gilt April 2032 Index Fund	15-02-2023	CRISIL IBX Gilt Index – April 2032	6.49%	6.88%	NA	NA	NA	NA	NA	NA

Mr. Gautam Kaul manages 14 schemes of Bandhan Mutual Fund.

Performance based on NAV as on 30/04/2024 Past Performance may or may not be sustained in future. The performance details provided herein are of regular plan growth option. Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc. \*\*The benchmark has been changed from CRISIL Liquid Fund Index to Nifty 50 Arbitrage Index w.e.f. April 01, 2018. <sup>3</sup>The fund has been repositioned from an arbitrage fund to an equity savings fund w.e.f. April 30, 2018. <sup>4</sup>Current Index performance adjusted for the period from since inception to April 30, 2018 with the performance of CRISIL Liquid Fund Index (Benchmark). <sup>5</sup>Current Index performance adjusted for the period from since inception to June 28, 2007 with the performance of S&P BSE 100 price return index (Benchmark). Bandhan Nifty Alpha 50 Index Fund w.e.f. 09 November, 2023 and Bandhan Nifty Smallcap 250 Index Fund w.e.f. 22 December, 2023 is managed by Mr. Nemish Sheth. The scheme has been in existence for less than 1 year, hence performance has not been disclosed. Bandhan Retirement Fund is managed by Mr. Vishal Biraia (equity portion) w.e.f. 28th July 2023 and Mr. Gautam Kaul (debt portion) w.e.f. 28th July 2023. Ms. Ritika Behera (will be managing overseas investment portion of the scheme.) The scheme has been in existence for less than 1 year, hence performance has not been disclosed. Ms. Ritika Behera will be managing for Equity overseas investment portion of the scheme w.e.f. October 07, 2023. Ms. Ritika Behera has been designated as the dedicated fund manager for managing the overseas exposure in equity segment for all equity oriented schemes and hybrid schemes of Bandhan Mutual Fund ("the Fund") with effect from October 07, 2023. Nifty IT index fund is managed by Mr. Nemish Sheth w.e.f. 31st August, 2023. The scheme has been in existence for less than 1 year, hence performance has not been disclosed. Mr. Sachin Relekar managed Bandhan Flexi Cap Fund, Bandhan Large Cap Fund, Bandhan Asset Allocation Fund of Funds, Bandhan Midcap Fund, Bandhan Balanced Advantage Fund, Bandhan Retirement Fund, Bandhan Equity Savings Fund, Bandhan Infrastructure Fund & Bandhan Retirement Fund till 23rd January 2024. Bandhan Long Duration Fund is managed by Mr. Gautam Kaul & Mr. Sreejith Balasubramanian Overseas Portion: Mr. Sreejith Balasubramanian (Debt) w.e.f. 20th March 2024. The scheme has been in existence for less than 1 year, hence performance has not been disclosed.

**Disclaimer: MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.**  
The Disclosures of opinions/in house views/strategy incorporated herein is provided solely to enhance the transparency about the investment strategy / theme of the Scheme and should not be treated as endorsement of the views / opinions or as an investment advice. This document should not be construed as a research report or a recommendation to buy or sell any security. This document has been prepared on the basis of information, which is already available in publicly accessible media or developed through analysis of Bandhan Mutual Fund. The information/ views / opinions provided is for informative purpose only and may have ceased to be current by the time it may reach the recipient, which should be taken into account before interpreting this document. The recipient should note and understand that the information provided above may not contain all the material aspects relevant for making an investment decision and the security may or may not continue to form part of the scheme's portfolio in future. Investors are advised to consult their own investment advisor before making any investment decision in light of their risk appetite, investment goals and horizon. The decision of the investment Manager may not always be profitable; as such decisions are based on the prevailing market conditions and the understanding of the investment Manager. Actual market movements may vary from the anticipated trends. This information is subject to change without any prior notice. The Company reserves the right to make modifications and alterations to this statement as may be required from time to time. Neither Bandhan Mutual Fund (formerly known as IDFC Mutual Fund)/ Bandhan Mutual Fund Trustee Limited (formerly IDFC AMC Trustee Company Limited) / Bandhan AMC Limited (formerly IDFC Asset Management Company Limited), its Directors or representatives shall be liable for any damages whether direct or indirect, incidental, punitive special or consequential including lost revenue or lost profits that may arise from or in connection with the use of the information.

## ICRA Credit Risk Rating

**Bandhan MMF, Bandhan BF-ST, BF-MT, Bandhan CBF, Bandhan BF-IP, Bandhan DBF : "Credit Risk Rating AAAMf's"** - The Fund carries the lowest credit risk, similar to that associated with long-term debt obligations rated in the highest credit-quality category.

**Bandhan Liquid Fund, Bandhan LDF: "Credit Risk Rating A1+mfs"** - The highest-credit-quality short-term rating assigned by ICRA to debt funds. Debt funds rated in this category carry the lowest credit risk in the short term and are similar to that of fixed income obligations of highest credit-quality category with maturity of upto one year. This rating should however, not be construed as an indication of the performance of the Mutual Fund scheme or of volatility in its returns.

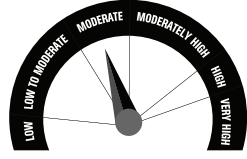
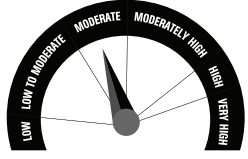
Source: ICRA Ltd.

## FITCH Credit Quality Rating

**Bandhan Liquid Fund: "IND A1+ mfs"** - Schemes with this rating are considered to have very strong degree of safety regarding timely receipt of payments from the investments that they have made.

## CARE Credit Quality Rating

**Bandhan Overnight Fund: "CARE A1+ mfs"** - Schemes with this rating are considered to have very strong degree of safety regarding timely receipt of payments from the investments that they have made.

Scheme Names	This product is suitable for investors who are seeking*	Scheme risk-o-meter	Benchmark risk-o-meter
<b>Bandhan Fixed Term Plan Series 179 (3652 days)</b> Close-ended debt scheme with tenure 3,652 days	<ul style="list-style-type: none"> <li>Regular fixed income over medium term</li> <li>Investments in debt/money market instruments</li> </ul>	 <p>Investors understand that their principal will be at Moderate risk</p>	 <p>CRISIL Composite Bond Index</p>

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

# SIP Performance

Monthly SIP of ₹10,000

Bandhan Core Equity Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Aug 09, 2005
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	22,50,000
Total Value as on April 30, 2024 (₹)	1,53,676	5,60,726	11,95,316	18,24,595	31,57,753	1,02,20,636
Fund Returns (%)	56.04	31.05	28.00	21.79	18.40	14.35
Total Value of NIFTY LargeMidcap 250 TRI*	1,45,472	5,18,709	11,34,004	17,79,373	31,83,214	1,23,71,076
NIFTY LargeMidcap 250 TRI (%)#	41.73	25.26	25.79	21.08	18.55	16.02
Total Value of Nifty 50 TRI**	1,35,650	4,61,369	9,53,143	15,07,610	26,12,496	90,28,013
Nifty 50 TRI (%)##	25.13	16.82	18.59	16.42	14.88	13.25

Bandhan Sterling Value Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Mar 07, 2008
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	19,40,000
Total Value as on April 30, 2024 (₹)	1,44,781	5,27,745	12,51,083	18,78,222	32,99,972	1,03,47,552
Fund Returns (%)	40.54	26.53	29.92	22.60	18.49	18.49
Total Value of Tier 1: S&P BSE 500 TRI*	1,42,738	4,95,083	10,51,406	16,47,525	28,84,106	75,69,689
Tier 1: S&P BSE 500 TRI (%)#	37.05	21.86	22.64	18.91	16.72	15.23
Total Value of Tier 2: S&P BSE 400 MidSmallCap TRI*	1,52,287	5,67,468	13,29,470	20,38,920	36,30,306	1,01,93,148
Tier 2: S&P BSE 400 MidSmallCap TRI (%)#	53.59	31.96	32.51	24.92	20.98	18.33
Total Value of Nifty 50 TRI**	1,35,650	4,61,369	9,53,143	15,07,610	26,12,496	65,96,623
Nifty 50 TRI (%)##	25.13	16.82	18.59	16.42	14.88	13.78

Bandhan Corporate Bond Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Jan 12, 2016
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	NA	10,00,000
Total Value as on April 30, 2024 (₹)	1,23,919	3,90,845	6,90,603	10,41,924	NA	13,04,811
Fund Returns (%)	6.13	5.42	5.57	6.06	NA	6.26
Total Value of Tier 1: NIFTY Corporate Bond Index A-II*	1,24,371	3,93,749	6,95,740	10,53,149	NA	13,19,935
Tier 1: NIFTY Corporate Bond Index A-II Returns (%)#	6.85	5.92	5.87	6.37	NA	6.53
Total Value of Tier 2: NIFTY AAA Short Duration Bond Index*	1,24,257	3,92,972	6,95,760	10,55,328	NA	13,23,624
Tier 2: NIFTY AAA Short Duration Bond Index Returns (%)#	6.67	5.78	5.87	6.42	NA	6.60
Total Value of CRISIL 10 Year Gilt Index***	1,24,093	3,91,693	6,77,456	10,17,275	NA	12,61,187
CRISIL 10 Year Gilt Index Returns (%)###	6.41	5.57	4.81	5.39	NA	5.47

Bandhan Flexi Cap Fund -Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Sep 28, 2005
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	22,40,000
Total Value as on April 30, 2024 (₹)	1,42,016	4,79,877	9,68,007	14,54,488	24,22,781	1,19,32,209
Fund Returns (%)	35.82	19.62	19.22	15.42	13.47	15.82
Total Value of S&P BSE 500 TRI*	1,42,738	4,95,083	10,51,406	16,47,525	28,84,106	1,01,47,870
S&P BSE 500 TRI (%)#	37.05	21.86	22.64	18.91	16.72	14.39
Total Value of Nifty 50 TRI**	1,35,650	4,61,369	9,53,143	15,07,610	26,12,496	88,96,933
Nifty 50 TRI (%)##	25.13	16.82	18.59	16.42	14.88	13.22

Past performance may or may not be sustained in future. Income Distribution and Capital Withdrawal are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. To illustrate the advantages of SIP investment, this is how your investment would have grown if you had invested say ₹10,000 systematically on the first business Day of every month over a period of time. Returns are calculated by using XIRR approach. XIRR helps in calculating return on investment given an initial and final value and a series of cash inflows and outflows with the correct allowance for the time impact of the transactions. The performances given are of regular plan growth option. Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc. #Benchmark Returns. ##Additional Benchmark Returns. Data as on April 30, 2024.

# SIP Performance

Monthly SIP of ₹10,000



Bandhan Focused Equity Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Mar 16, 2006
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	21,80,000
Total Value as on April 30, 2024 (₹)	1,41,924	4,82,790	9,55,980	14,29,866	24,32,389	71,20,896
<b>Fund Returns (%)</b>	<b>35.67</b>	<b>20.05</b>	<b>18.71</b>	<b>14.94</b>	<b>13.54</b>	<b>11.80</b>
Total Value of S&P BSE 500 TRI <sup>#</sup>	1,42,738	4,95,083	10,51,406	16,47,525	28,84,106	94,50,425
<b>S&amp;P BSE 500 TRI (%)<sup>#</sup></b>	<b>37.05</b>	<b>21.86</b>	<b>22.64</b>	<b>18.91</b>	<b>16.72</b>	<b>14.41</b>
Total Value of Nifty 50 TRI <sup>##</sup>	1,35,650	4,61,369	9,53,143	15,07,610	26,12,496	82,63,518
<b>Nifty 50 TRI (%)<sup>##</sup></b>	<b>25.13</b>	<b>16.82</b>	<b>18.59</b>	<b>16.42</b>	<b>14.88</b>	<b>13.18</b>

Bandhan Large Cap Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Jun 09, 2006
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	21,50,000
Total Value as on April 30, 2024 (₹)	1,42,408	4,82,372	9,73,656	15,03,114	25,35,484	72,36,459
<b>Fund Returns (%)</b>	<b>36.49</b>	<b>19.99</b>	<b>19.46</b>	<b>16.34</b>	<b>14.32</b>	<b>12.26</b>
Total Value of S&P BSE 100 TRI <sup>#</sup>	1,38,927	4,76,778	9,92,258	15,60,934	27,13,332	84,90,383
<b>S&amp;P BSE 100 TRI (%)<sup>#</sup></b>	<b>30.60</b>	<b>19.15</b>	<b>20.24</b>	<b>17.40</b>	<b>15.58</b>	<b>13.76</b>
Total Value of Nifty 50 TRI <sup>##</sup>	1,35,650	4,61,369	9,53,143	15,07,610	26,12,496	80,17,355
<b>Nifty 50 TRI (%)<sup>##</sup></b>	<b>25.13</b>	<b>16.82</b>	<b>18.59</b>	<b>16.42</b>	<b>14.88</b>	<b>13.22</b>

Bandhan Bond Fund – Medium Term Plan - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception July 08, 2003
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	25,00,000
Total Value as on April 30, 2024 (₹)	1,23,831	3,87,901	6,77,413	10,18,412	16,29,921	55,92,766
<b>Fund Returns (%)</b>	<b>5.99</b>	<b>4.92</b>	<b>4.80</b>	<b>5.42</b>	<b>5.97</b>	<b>7.13</b>
Total Value of Tier 1: NIFTY Medium Duration Debt Index A-III <sup>#</sup>	1,24,203	3,91,440	6,94,740	10,55,845	17,11,317	59,19,318
<b>Tier 1: NIFTY Medium Duration Debt Index A-III Returns (%)<sup>#</sup></b>	<b>6.58</b>	<b>5.52</b>	<b>5.81</b>	<b>6.44</b>	<b>6.90</b>	<b>7.60</b>
Total Value of Tier 2: NIFTY AAA Medium Duration Bond Index <sup>#</sup>	1,24,141	3,90,890	6,95,263	10,57,887	17,18,160	60,37,007
<b>Tier 2: NIFTY AAA Medium Duration Bond Index Returns (%)<sup>#</sup></b>	<b>6.48</b>	<b>5.43</b>	<b>5.84</b>	<b>6.49</b>	<b>6.98</b>	<b>7.77</b>
Total Value of CRISIL 10 Year Gilt Index <sup>##</sup>	1,24,093	3,91,693	6,77,456	10,17,275	16,17,864	49,71,427
<b>CRISIL 10 Year Gilt Index Returns (%)<sup>##</sup></b>	<b>6.41</b>	<b>5.57</b>	<b>4.81</b>	<b>5.39</b>	<b>5.83</b>	<b>6.15</b>

Bandhan Bond Fund – Income Plan - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Jul 14, 2000
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	28,50,000
Total Value as on April 30, 2024 (₹)	1,23,556	3,85,948	6,71,167	10,12,532	16,25,858	72,55,244
<b>Fund Returns (%)</b>	<b>5.56</b>	<b>4.58</b>	<b>4.44</b>	<b>5.26</b>	<b>5.92</b>	<b>7.16</b>
Total Value of NIFTY Medium to Long Duration Debt Index A- III <sup>#</sup>	1,24,257	3,93,293	6,95,216	10,57,002	17,06,853	NA
<b>NIFTY Medium to Long Duration Debt Index A- III Returns (%)<sup>#</sup></b>	<b>6.67</b>	<b>5.84</b>	<b>5.84</b>	<b>6.47</b>	<b>6.85</b>	<b>NA</b>
Total Value of CRISIL 10 Year Gilt Index <sup>##</sup>	1,24,093	3,91,693	6,77,456	10,17,275	16,17,864	NA
<b>CRISIL 10 Year Gilt Index Returns (%)<sup>##</sup></b>	<b>6.41</b>	<b>5.57</b>	<b>4.81</b>	<b>5.39</b>	<b>5.83</b>	<b>NA</b>

Bandhan Dynamic Bond Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception June 25, 2002
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	18,50,000
Total Value as on April 30, 2024 (₹)	1,24,048	3,89,537	6,82,034	10,35,755	16,75,434	33,58,935
<b>Fund Returns (%)</b>	<b>6.34</b>	<b>5.20</b>	<b>5.07</b>	<b>5.90</b>	<b>6.50</b>	<b>7.32</b>
Total Value of NIFTY Composite Debt Index A-III <sup>#</sup>	1,24,514	3,94,474	6,97,481	10,61,312	17,17,733	33,94,920
<b>NIFTY Composite Debt Index A-III Returns (%)<sup>#</sup></b>	<b>7.07</b>	<b>6.04</b>	<b>5.97</b>	<b>6.58</b>	<b>6.98</b>	<b>7.45</b>
Total Value of CRISIL 10 Year Gilt Index <sup>##</sup>	1,24,093	3,91,693	6,77,456	10,17,275	16,17,864	30,41,988
<b>CRISIL 10 Year Gilt Index Returns (%)<sup>##</sup></b>	<b>6.41</b>	<b>5.57</b>	<b>4.81</b>	<b>5.39</b>	<b>5.83</b>	<b>6.15</b>

Bandhan Midcap Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Aug 18, 2022
Total Amount Invested (₹)	1,20,000	NA	NA	NA	NA	2,10,000
Total Value as on April 30, 2024 (₹)	1,46,612	NA	NA	NA	NA	2,81,632
<b>Fund Returns (%)</b>	<b>43.70</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>36.25</b>
Total Value of S&P BSE Midcap 150 TRI <sup>#</sup>	1,52,221	NA	NA	NA	NA	2,98,321
<b>Nifty 100 TRI (%)<sup>#</sup></b>	<b>53.47</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>44.37</b>
Total Value of Nifty 50 TRI <sup>##</sup>	1,35,650	NA	NA	NA	NA	2,51,637
<b>Nifty 50 TRI (%)<sup>##</sup></b>	<b>25.13</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>21.36</b>

Bandhan Nifty 50 Index Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Apr 30, 2010
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	16,90,000
Total Value as on April 30, 2024 (₹)	1,35,203	4,57,166	9,37,990	14,77,457	25,39,935	47,31,238
<b>Fund Returns (%)</b>	<b>24.39</b>	<b>16.17</b>	<b>17.93</b>	<b>15.85</b>	<b>14.35</b>	<b>13.54</b>
Total Value of Nifty 50 TRI <sup>#</sup>	1,35,650	4,61,369	9,53,143	15,07,610	26,12,496	49,09,370
<b>Nifty 50 TRI (%)<sup>#</sup></b>	<b>25.13</b>	<b>16.82</b>	<b>18.59</b>	<b>16.42</b>	<b>14.88</b>	<b>14.00</b>

Past performance may or may not be sustained in future. Income Distribution and Capital Withdrawal are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. To illustrate the advantages of SIP investment, this is how your investment would have grown if you had invested say ₹10,000 systematically on the first business Day of every month over a period of time. Returns are calculated by using XIRR approach. XIRR helps in calculating return on investment given an initial and final value and a series of cash inflows and outflows with the correct allowance for the time impact of the transactions. The performances given are of regular plan growth option. Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc. #Benchmark Returns. ##Additional Benchmark Returns. Data as on April 30, 2024.



# SIP Performance

Monthly SIP of ₹10,000



Bandhan Small Cap Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Feb 25, 2020
Total Amount Invested (₹)	1,20,000	3,60,000	NA	NA	NA	5,20,000
Total Value as on April 30, 2024 (₹)	1,60,419	5,92,595	NA	NA	NA	10,95,269
<b>Fund Returns (%)</b>	<b>68.09</b>	<b>35.26</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>36.95</b>
Total Value of S&P BSE 250 SmallCap TRI <sup>#</sup>	1,52,402	5,72,209	NA	NA	NA	10,84,982
<b>S&amp;P BSE 250 SmallCap TRI (%)<sup>#</sup></b>	<b>53.79</b>	<b>32.59</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>36.45</b>
Total Value of Nifty 50 TRI <sup>##</sup>	1,35,650	4,61,369	NA	NA	NA	7,80,692
<b>Nifty 50 TRI (%)<sup>##</sup></b>	<b>25.13</b>	<b>16.82</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>19.61</b>

Bandhan Government Securities Fund - Investment Plan - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception March 09, 2002
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	18,50,000
Total Value as on April 30, 2024 (₹)	1,24,424	3,92,165	6,89,980	10,60,095	17,32,577	35,41,550
<b>Fund Returns (%)</b>	<b>6.93</b>	<b>5.65</b>	<b>5.53</b>	<b>6.55</b>	<b>7.14</b>	<b>7.94</b>
Total Value of CRISIL Dynamic Gilt Index <sup>#</sup>	1,24,295	3,95,356	6,95,412	10,56,750	17,09,220	33,72,991
<b>CRISIL Dynamic Gilt Index Returns (%)<sup>#</sup></b>	<b>6.73</b>	<b>6.19</b>	<b>5.85</b>	<b>6.46</b>	<b>6.88</b>	<b>7.37</b>
Total Value of CRISIL 10 Year Gilt Index <sup>##</sup>	1,24,093	3,91,693	6,77,456	10,17,275	16,17,864	30,41,988
<b>CRISIL 10 Year Gilt Index Returns (%)<sup>##</sup></b>	<b>6.41</b>	<b>5.57</b>	<b>4.81</b>	<b>5.39</b>	<b>5.83</b>	<b>6.15</b>

Bandhan Infrastructure Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Mar 08, 2011
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	15,80,000
Total Value as on April 30, 2024 (₹)	1,68,043	6,49,046	14,97,596	21,85,496	36,69,313	57,75,062
<b>Fund Returns (%)</b>	<b>82.01</b>	<b>42.35</b>	<b>37.62</b>	<b>26.89</b>	<b>21.18</b>	<b>18.12</b>
Total Value of S&P BSE India Infrastructure TRI <sup>#</sup>	1,86,398	7,52,555	17,45,849	25,42,904	40,94,883	66,02,617
<b>S&amp;P BSE India Infrastructure TRI (%)<sup>#</sup></b>	<b>116.71</b>	<b>54.37</b>	<b>44.34</b>	<b>31.21</b>	<b>23.21</b>	<b>19.90</b>
Total Value of Nifty 50 TRI <sup>##</sup>	1,35,650	4,61,369	9,53,143	15,07,610	26,12,496	43,82,201
<b>Nifty 50 TRI (%)<sup>##</sup></b>	<b>25.13</b>	<b>16.82</b>	<b>18.59</b>	<b>16.42</b>	<b>14.88</b>	<b>14.42</b>

Bandhan ELSS Tax saver Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Dec 26, 2008
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	18,50,000
Total Value as on April 30, 2024 (₹)	1,40,357	4,98,364	11,27,976	17,45,330	31,01,558	82,57,649
<b>Fund Returns (%)</b>	<b>33.01</b>	<b>22.34</b>	<b>25.56</b>	<b>20.54</b>	<b>18.07</b>	<b>17.51</b>
Total Value of S&P BSE 500 TRI <sup>#</sup>	1,42,738	4,95,083	10,51,406	16,47,525	28,84,106	68,90,703
<b>S&amp;P BSE 500 TRI (%)<sup>#</sup></b>	<b>37.05</b>	<b>21.86</b>	<b>22.64</b>	<b>18.91</b>	<b>16.72</b>	<b>15.50</b>
Total Value of NIFTY 50 TRI <sup>##</sup>	1,35,650	4,61,369	9,53,143	15,07,610	26,12,496	60,14,454
<b>NIFTY 50 TRI (%)<sup>##</sup></b>	<b>25.13</b>	<b>16.82</b>	<b>18.59</b>	<b>16.42</b>	<b>14.88</b>	<b>13.99</b>

Bandhan Arbitrage Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Dec 21, 2006
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	20,90,000
Total Value as on April 30, 2024 (₹)	1,24,879	3,96,487	6,88,969	10,16,115	15,87,673	36,91,593
<b>Fund Returns (%)</b>	<b>7.65</b>	<b>6.38</b>	<b>5.48</b>	<b>5.36</b>	<b>5.47</b>	<b>6.17</b>
Total Value of Nifty 50 Arbitrage Index <sup>#</sup>	1,25,039	3,98,678	6,92,947	10,18,335	15,78,300	NA
<b>Nifty 50 Arbitrage Index Returns (%)<sup>#</sup></b>	<b>7.91</b>	<b>6.75</b>	<b>5.71</b>	<b>5.42</b>	<b>5.35</b>	<b>NA</b>
Total Value of CRISIL 1 Year T-Bill <sup>##</sup>	1,24,567	3,95,092	6,89,788	10,28,055	16,27,428	37,16,869
<b>CRISIL 1 Year T-Bill (%)<sup>##</sup></b>	<b>7.16</b>	<b>6.14</b>	<b>5.52</b>	<b>5.69</b>	<b>5.94</b>	<b>6.24</b>

Bandhan Equity Savings Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Jun 09, 2008
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	19,10,000
Total Value as on April 30, 2024 (₹)	1,26,268	4,04,202	7,36,219	10,95,647	17,15,697	34,17,747
<b>Fund Returns (%)</b>	<b>9.86</b>	<b>7.68</b>	<b>8.13</b>	<b>7.48</b>	<b>6.95</b>	<b>6.92</b>
Total Value of CRISIL Equity Savings Index <sup>#</sup>	1,28,404	4,21,064	7,91,339	12,23,489	20,48,122	NA
<b>CRISIL Equity Savings Index Returns (%)<sup>#</sup></b>	<b>13.29</b>	<b>10.46</b>	<b>11.03</b>	<b>10.57</b>	<b>10.32</b>	<b>NA</b>
Total Value of CRISIL 10 Year Gilt Index <sup>##</sup>	1,24,093	3,91,693	6,77,456	10,17,275	16,17,864	32,05,484
<b>CRISIL 10 Year Gilt Index (%)<sup>##</sup></b>	<b>6.41</b>	<b>5.57</b>	<b>4.81</b>	<b>5.39</b>	<b>5.83</b>	<b>6.18</b>

Bandhan Government Securities Fund - Constant Maturity Plan - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception March 09, 2002
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	26,60,000
Total Value as on April 30, 2024 (₹)	1,24,268	3,92,242	6,86,930	10,67,163	17,68,125	63,55,621
<b>Fund Returns (%)</b>	<b>6.68</b>	<b>5.66</b>	<b>5.36</b>	<b>6.74</b>	<b>7.53</b>	<b>7.20</b>
Total Value of CRISIL 10 year Gilt Index <sup>#</sup>	1,24,093	3,91,693	6,77,456	10,17,275	16,17,864	55,46,096
<b>CRISIL 10 year Gilt Index Returns (%)<sup>#</sup></b>	<b>6.41</b>	<b>5.57</b>	<b>4.81</b>	<b>5.39</b>	<b>5.83</b>	<b>6.14</b>
Total Value of CRISIL 1 Year T-Bill Index <sup>##</sup>	1,24,567	3,95,092	6,89,788	10,28,056	16,27,428	55,33,910
<b>CRISIL 1 Year T-Bill Index Returns (%)<sup>##</sup></b>	<b>7.16</b>	<b>6.14</b>	<b>5.52</b>	<b>5.69</b>	<b>5.94</b>	<b>6.12</b>

Past performance may or may not be sustained in future. Income Distribution and Capital Withdrawal are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. To illustrate the advantages of SIP investment, this is how your investment would have grown if you had invested say ₹10,000 systematically on the first business Day of every month over a period of time. Returns are calculated by using XIRR approach. XIRR helps in calculating return on investment given an initial and final value and a series of cash inflows and outflows with the correct allowance for the time impact of the transactions. The performances given are of regular plan growth option. Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc. #Benchmark Returns. ##Additional Benchmark Returns. Data as on April 30, 2024.

# SIP Performance

Monthly SIP of ₹10,000



Bandhan Balanced Advantage Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Oct 10, 2014
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	NA	11,50,000
Total Value as on April 30, 2024 (₹)	1,32,194	4,28,532	8,01,479	12,16,765	NA	18,47,554
<b>Fund Returns (%)</b>	<b>19.44</b>	<b>11.67</b>	<b>11.54</b>	<b>10.41</b>	<b>NA</b>	<b>9.59</b>
Total Value of NIFTY 50 Hybrid Composite debt 50:50 Index <sup>#</sup>	1,29,962	4,27,888	8,21,915	12,86,602	NA	20,33,707
<b>NIFTY 50 Hybrid Composite debt 50:50 Index Returns (%)<sup>#</sup></b>	<b>15.80</b>	<b>11.57</b>	<b>12.56</b>	<b>11.98</b>	<b>NA</b>	<b>11.48</b>
Total Value of Nifty 50 TRI <sup>##</sup>	1,35,650	4,61,091	9,53,714	15,08,013	NA	24,41,945
<b>Nifty 50 TRI (%)<sup>##</sup></b>	<b>25.13</b>	<b>16.78</b>	<b>18.62</b>	<b>16.43</b>	<b>NA</b>	<b>15.08</b>
Bandhan Hybrid Equity Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Dec 30, 2016
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	NA	8,90,000
Total Value as on April 30, 2024 (₹)	1,35,083	4,51,294	9,11,055	13,75,670	NA	14,82,554
<b>Fund Returns (%)</b>	<b>24.19</b>	<b>15.27</b>	<b>16.74</b>	<b>13.85</b>	<b>NA</b>	<b>13.48</b>
Total Value of CRISIL Hybrid 35+65 Aggressive Index <sup>##</sup>	1,35,498	4,54,188	9,01,461	14,13,633	NA	15,38,738
<b>CRISIL Hybrid 35+65 Aggressive Index Returns (%)<sup>##</sup></b>	<b>24.88</b>	<b>15.72</b>	<b>16.31</b>	<b>14.62</b>	<b>NA</b>	<b>14.46</b>
Total Value of Nifty 50 <sup>##</sup>	1,35,650	4,61,091	9,53,714	15,08,013	NA	16,50,396
<b>Nifty 50 TRI (%)<sup>##</sup></b>	<b>25.13</b>	<b>16.78</b>	<b>18.62</b>	<b>16.43</b>	<b>NA</b>	<b>16.30</b>
Bandhan All Seasons Bond Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Sep 13, 2004
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	23,60,000
Total Value as on April 30, 2024 (₹)	1,24,147	3,92,154	6,91,284	10,46,032	16,82,989	51,06,205
<b>Fund Returns (%)</b>	<b>6.49</b>	<b>5.64</b>	<b>5.61</b>	<b>6.18</b>	<b>6.58</b>	<b>7.27</b>
Total Value of NIFTY Medium Duration Debt Index A-III <sup>#</sup>	1,24,203	3,91,440	6,94,740	10,55,845	17,11,317	53,35,022
<b>NIFTY Medium Duration Debt Index A-III (%)<sup>#</sup></b>	<b>6.58</b>	<b>5.52</b>	<b>5.81</b>	<b>6.44</b>	<b>6.90</b>	<b>7.66</b>
Total Value of Nifty Short Duration Index <sup>##</sup>	1,24,459	3,95,082	6,99,256	10,57,124	17,04,876	53,03,119
<b>Nifty Short Duration Index (%)<sup>##</sup></b>	<b>6.99</b>	<b>6.14</b>	<b>6.07</b>	<b>6.47</b>	<b>6.83</b>	<b>7.61</b>
Total Value of CRISIL 10 Year Gilt Index <sup>##</sup>	1,24,093	3,91,693	6,77,456	10,17,275	16,17,864	45,44,819
<b>CRISIL 10 Year Gilt Index Returns (%)<sup>##</sup></b>	<b>6.41</b>	<b>5.57</b>	<b>4.81</b>	<b>5.39</b>	<b>5.83</b>	<b>6.23</b>
Bandhan Liquid Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception July 02, 2001
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	19,10,000
Total Value as on April 30, 2024 (₹)	1,24,678	3,96,517	6,89,522	10,20,567	16,14,014	33,11,881
<b>Fund Returns (%)</b>	<b>7.33</b>	<b>6.39</b>	<b>5.51</b>	<b>5.48</b>	<b>5.78</b>	<b>6.56</b>
Total Value of NIFTY Liquid Index A-I <sup>#</sup>	1,24,770	3,97,429	6,91,918	10,24,698	16,20,517	33,36,594
<b>NIFTY Liquid Index A-I Returns (%)<sup>#</sup></b>	<b>7.48</b>	<b>6.54</b>	<b>5.65</b>	<b>5.60</b>	<b>5.86</b>	<b>6.64</b>
Total Value of CRISIL 1 Year T-Bill Index <sup>##</sup>	1,24,567	3,95,092	6,89,788	10,28,056	16,27,428	32,24,203
<b>CRISIL 1 Year T-Bill Index Returns (%)<sup>##</sup></b>	<b>7.16</b>	<b>6.14</b>	<b>5.52</b>	<b>5.69</b>	<b>5.94</b>	<b>6.25</b>
Bandhan Asset Allocation Fund of Fund - Conservative Plan Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Feb 11, 2010
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	17,10,000
Total Value as on April 30, 2024 (₹)	1,27,869	4,10,221	7,35,547	10,98,967	17,67,858	31,20,726
<b>Fund Returns (%)</b>	<b>12.43</b>	<b>8.68</b>	<b>8.09</b>	<b>7.56</b>	<b>7.52</b>	<b>8.01</b>
Total Value of CRISIL Hybrid 85+15 Conservative Index <sup>#</sup>	1,26,909	4,08,345	7,41,313	11,38,596	18,79,003	33,52,917
<b>CRISIL Hybrid 85+15 Conservative Index (%)<sup>#</sup></b>	<b>10.89</b>	<b>8.37</b>	<b>8.40</b>	<b>8.55</b>	<b>8.68</b>	<b>8.92</b>
Total Value of CRISIL 10 Year Gilt Index <sup>##</sup>	1,24,093	3,91,693	6,77,456	10,17,275	16,17,864	27,15,143
<b>CRISIL 10 Year Gilt Index Returns (%)<sup>##</sup></b>	<b>6.41</b>	<b>5.57</b>	<b>4.81</b>	<b>5.39</b>	<b>5.83</b>	<b>6.21</b>
Bandhan Asset Allocation Fund of Fund - Moderate Plan Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Feb 11, 2010
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	17,10,000
Total Value as on April 30, 2024 (₹)	1,32,488	4,34,249	8,07,400	12,09,227	19,58,800	35,24,634
<b>Fund Returns (%)</b>	<b>19.92</b>	<b>12.58</b>	<b>11.84</b>	<b>10.24</b>	<b>9.47</b>	<b>9.55</b>
Total Value of NIFTY 50 Hybrid Composite debt 50:50 Index <sup>#</sup>	1,29,962	4,27,888	8,21,915	12,86,602	21,72,798	40,10,361
<b>NIFTY 50 Hybrid Composite debt 50:50 Index (%)<sup>#</sup></b>	<b>15.80</b>	<b>11.57</b>	<b>12.56</b>	<b>11.98</b>	<b>11.43</b>	<b>11.18</b>
Total Value of CRISIL 10 Year Gilt Index <sup>##</sup>	1,24,093	3,91,693	6,77,456	10,17,275	16,17,864	27,15,143
<b>CRISIL 10 Year Gilt Index Returns (%)<sup>##</sup></b>	<b>6.41</b>	<b>5.57</b>	<b>4.81</b>	<b>5.39</b>	<b>5.83</b>	<b>6.21</b>
Bandhan Ultra Short Term Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception July 18, 2018
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	NA	NA	7,00,000
Total Value as on April 30, 2024 (₹)	1,24,661	3,96,109	6,91,554	NA	NA	8,27,900
<b>Fund Returns (%)</b>	<b>7.31</b>	<b>6.32</b>	<b>5.63</b>	<b>NA</b>	<b>NA</b>	<b>5.69</b>
Total Value of NIFTY Ultra Short Duration Debt Index A-I <sup>#</sup>	1,24,891	3,98,388	6,97,083	NA	NA	8,34,517
<b>NIFTY Ultra Short Duration Debt Index A-I Returns (%)<sup>#</sup></b>	<b>7.67</b>	<b>6.70</b>	<b>5.94</b>	<b>NA</b>	<b>NA</b>	<b>5.96</b>
Total Value of CRISIL 1 Year T-Bill Index <sup>##</sup>	1,24,567	3,95,092	6,89,788	NA	NA	8,25,600
<b>CRISIL 1 Year T-Bill Index Returns (%)<sup>##</sup></b>	<b>7.16</b>	<b>6.14</b>	<b>5.52</b>	<b>NA</b>	<b>NA</b>	<b>5.60</b>
Bandhan Regular Savings Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Feb 25, 2010
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	17,10,000
Total Value as on April 30, 2024 (₹)	1,26,208	3,97,722	7,05,070	10,46,986	16,69,397	29,54,195
<b>Fund Returns (%)</b>	<b>9.77</b>	<b>6.59</b>	<b>6.40</b>	<b>6.20</b>	<b>6.43</b>	<b>7.30</b>
Total Value of CRISIL Hybrid 85+15 Conservative Index <sup>#</sup>	1,26,909	4,08,345	7,41,313	11,38,596	18,79,003	33,52,863
<b>CRISIL Hybrid 85+15 Conservative Index Returns (%)<sup>#</sup></b>	<b>10.89</b>	<b>8.37</b>	<b>8.40</b>	<b>8.55</b>	<b>8.68</b>	<b>8.92</b>
Total Value of CRISIL 10 Year Gilt Index <sup>##</sup>	1,24,093	3,91,693	6,77,456	10,17,275	16,17,864	27,15,014
<b>CRISIL 10 Year Gilt Index Returns (%)<sup>##</sup></b>	<b>6.41</b>	<b>5.57</b>	<b>4.81</b>	<b>5.39</b>	<b>5.83</b>	<b>6.21</b>

Past performance may or may not be sustained in future. Income Distribution and Capital Withdrawal are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. To illustrate the advantages of SIP investment, this is how your investment would have grown if you had invested say ₹10,000 systematically on the first business Day of every month over a period of time. Returns are calculated by using XIRR approach. XIRR helps in calculating return on investment given an initial and final value and a series of cash inflows and outflows with the correct allowance for the time impact of the transactions. The performances given are of regular plan growth option. Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc. #Benchmark Returns. ##Additional Benchmark Returns. Data as on April 30, 2024.

# SIP Performance

Monthly SIP of ₹10,000



<b>Bandhan Low Duration Fund - Regular Plan - Growth</b>	<b>1 Year</b>	<b>3 Years</b>	<b>5 Years</b>	<b>7 Years</b>	<b>10 Years</b>	<b>Since Inception Jan 17, 2006</b>
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	22,00,000
Total Value as on April 30, 2024 (₹)	1,24,483	3,94,911	6,91,739	10,36,046	16,61,187	44,37,766
<b>Fund Returns (%)</b>	<b>7.02</b>	<b>6.11</b>	<b>5.64</b>	<b>5.91</b>	<b>6.33</b>	<b>7.15</b>
Total Value of NIFTY Low Duration Debt Index A-I <sup>#</sup>	1,24,754	3,96,715	6,94,218	10,38,085	16,59,222	44,93,279
<b>NIFTY Low Duration Debt Index A-I Returns (%)<sup>#</sup></b>	<b>7.45</b>	<b>6.42</b>	<b>5.78</b>	<b>5.96</b>	<b>6.31</b>	<b>7.27</b>
Total Value of CRISIL 1 Year T-Bill Index <sup>##</sup>	1,24,567	3,95,092	6,89,788	10,28,056	16,27,428	40,37,544
<b>CRISIL 1 Year T-Bill Index Returns (%)<sup>##</sup></b>	<b>7.16</b>	<b>6.14</b>	<b>5.52</b>	<b>5.69</b>	<b>5.94</b>	<b>6.23</b>
<b>Bandhan Money Manager Fund - Regular Plan - Growth</b>	<b>1 Year</b>	<b>3 Years</b>	<b>5 Years</b>	<b>7 Years</b>	<b>10 Years</b>	<b>Since Inception Feb 18, 2003</b>
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	25,50,000
Total Value as on April 30, 2024 (₹)	1,24,384	3,93,818	6,84,371	10,12,454	15,97,685	53,25,138
<b>Fund Returns (%)</b>	<b>6.87</b>	<b>5.93</b>	<b>5.21</b>	<b>5.26</b>	<b>5.59</b>	<b>6.43</b>
Total Value of NIFTY Money Market Index A-I <sup>#</sup>	1,24,832	3,97,550	6,93,138	10,29,929	16,35,508	57,89,311
<b>NIFTY Money Market Index A-I Returns (%)<sup>#</sup></b>	<b>7.58</b>	<b>6.56</b>	<b>5.72</b>	<b>5.74</b>	<b>6.04</b>	<b>7.11</b>
Total Value of CRISIL 1 Year T-Bill Index <sup>##</sup>	1,24,567	3,95,092	6,89,788	10,28,056	16,27,428	51,48,642
<b>CRISIL 1 Year T-Bill Index Returns (%)<sup>##</sup></b>	<b>7.16</b>	<b>6.14</b>	<b>5.52</b>	<b>5.69</b>	<b>5.94</b>	<b>6.15</b>
<b>Bandhan Banking &amp; PSU Debt Fund - Regular Plan - Growth</b>	<b>1 Year</b>	<b>3 Years</b>	<b>5 Years</b>	<b>7 Years</b>	<b>10 Years</b>	<b>Since Inception Mar 07, 2013</b>
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	13,40,000
Total Value as on April 30, 2024 (₹)	1,24,062	3,92,709	6,94,291	10,58,056	17,05,355	20,05,368
<b>Fund Returns (%)</b>	<b>6.36</b>	<b>5.74</b>	<b>5.78</b>	<b>6.50</b>	<b>6.84</b>	<b>6.98</b>
Total Value of Nifty Banking & PSU Debt Index A-II <sup>#</sup>	1,24,398	3,92,802	6,92,258	10,46,480	16,84,316	19,83,202
<b>Nifty Banking &amp; PSU Debt Index A-II Returns (%)<sup>#</sup></b>	<b>6.89</b>	<b>5.75</b>	<b>5.67</b>	<b>6.19</b>	<b>6.60</b>	<b>6.80</b>
Total Value of CRISIL 10 Year Gilt Index <sup>##</sup>	1,24,093	3,91,693	6,77,456	10,17,275	16,17,864	18,93,624
<b>CRISIL 10 Year Gilt Index Returns (%)<sup>##</sup></b>	<b>6.41</b>	<b>5.57</b>	<b>4.81</b>	<b>5.39</b>	<b>5.83</b>	<b>6.01</b>
<b>Bandhan Asset Allocation Fund of Fund - Aggressive Plan Regular Plan - Growth</b>	<b>1 Year</b>	<b>3 Years</b>	<b>5 Years</b>	<b>7 Years</b>	<b>10 Years</b>	<b>Since Inception Feb 11, 2010</b>
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	17,10,000
Total Value as on April 30, 2024 (₹)	1,36,708	4,56,058	8,81,301	13,15,329	21,37,058	38,87,356
<b>Fund Returns (%)</b>	<b>26.89</b>	<b>16.01</b>	<b>15.39</b>	<b>12.60</b>	<b>11.12</b>	<b>10.79</b>
Total Value of CRISIL Hybrid 35+65 Aggressive Index <sup>#</sup>	1,35,498	4,54,188	9,01,461	14,13,633	24,29,103	46,21,740
<b>CRISIL Hybrid 35+65 Aggressive Index (%)<sup>#</sup></b>	<b>24.88</b>	<b>15.72</b>	<b>16.31</b>	<b>14.62</b>	<b>13.52</b>	<b>12.94</b>
Total Value of Nifty 50 TRI <sup>##</sup>	1,35,650	4,61,091	9,53,714	15,08,013	26,12,095	50,15,641
<b>Nifty 50 TRI Returns (%)<sup>##</sup></b>	<b>25.13</b>	<b>16.78</b>	<b>18.62</b>	<b>16.43</b>	<b>14.88</b>	<b>13.95</b>
<b>Bandhan US Equity Fund of Fund - Regular Plan - Growth</b>	<b>1 Year</b>	<b>3 Years</b>	<b>5 Years</b>	<b>7 Years</b>	<b>10 Years</b>	<b>Since Inception Aug 20, 2021</b>
Total Amount Invested (₹)	1,20,000	NA	NA	NA	NA	3,30,000
Total Value as on April 30, 2024 (₹)	1,42,065	NA	NA	NA	NA	4,34,934
<b>Fund Returns (%)</b>	<b>35.91</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>20.68</b>
Total Value of Russell 1000 TR Index <sup>#</sup>	1,37,488	NA	NA	NA	NA	4,27,697
<b>Russell 1000 TR Index Returns (%)<sup>#</sup></b>	<b>28.19</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>19.36</b>
Total Value of Nifty 50 TRI <sup>##</sup>	1,35,650	NA	NA	NA	NA	4,14,860
<b>Nifty 50 TRI Returns (%)<sup>##</sup></b>	<b>25.13</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>16.98</b>
<b>Bandhan US Treasury Bond 0-1 Year Fund of Fund - Regular Plan - Growth</b>	<b>1 Year</b>	<b>3 Years</b>	<b>5 Years</b>	<b>7 Years</b>	<b>10 Years</b>	<b>Since Inception March 28, 2023</b>
Total Amount Invested (₹)	1,20,000	NA	NA	NA	NA	1,40,000
Total Value as on April 30, 2024 (₹)	1,24,282	NA	NA	NA	NA	1,45,605
<b>Fund Returns (%)</b>	<b>6.71</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>6.55</b>
Total Value of ICE 0-1 Year US Treasury Securities Index <sup>#</sup>	1,24,444	NA	NA	NA	NA	1,45,890
<b>ICE 0-1 Year US Treasury Securities Index Returns (%)<sup>#</sup></b>	<b>6.96</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>6.88</b>
Total Value of Nifty 50 TRI <sup>##</sup>	1,35,650	NA	NA	NA	NA	1,62,279
<b>Nifty 50 TRI Returns (%)<sup>##</sup></b>	<b>25.13</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>26.49</b>
<b>Bandhan Crisil IBX Gilt April 2032 Index Fund - Regular Plan - Growth</b>	<b>1 Year</b>	<b>3 Years</b>	<b>5 Years</b>	<b>7 Years</b>	<b>10 Years</b>	<b>Since Inception Feb 15, 2023</b>
Total Amount Invested (₹)	1,20,000	NA	NA	NA	NA	1,50,000
Total Value as on April 30, 2024 (₹)	1,24,175	NA	NA	NA	NA	1,56,895
<b>Fund Returns (%)</b>	<b>6.54</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>7.00</b>
Total Value of CRISIL IBX Gilt Index - April 2032 <sup>#</sup>	1,24,391	NA	NA	NA	NA	1,57,241
<b>CRISIL IBX Gilt Index - April 2032 Returns (%)<sup>#</sup></b>	<b>6.88</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>7.36</b>
Total Value of CRISIL 10 Year Gilt Index <sup>##</sup>	1,24,093	NA	NA	NA	NA	1,56,799
<b>CRISIL 10 Year Gilt Index Returns (%)<sup>##</sup></b>	<b>6.41</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>6.90</b>
<b>Bandhan Bond Fund - Short Term Plan - Regular Plan - Growth</b>	<b>1 Year</b>	<b>3 Years</b>	<b>5 Years</b>	<b>7 Years</b>	<b>10 Years</b>	<b>Since Inception Dec 14, 2000</b>
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	28,10,000
Total Value as on April 30, 2024 (₹)	1,24,245	3,92,306	6,89,545	10,39,962	16,67,899	71,14,017
<b>Fund Returns (%)</b>	<b>6.65</b>	<b>5.67</b>	<b>5.51</b>	<b>6.01</b>	<b>6.41</b>	<b>7.23</b>
Total Value of Tier 1: NIFTY Short Duration Debt Index A-II <sup>#</sup>	1,24,524	3,94,651	6,95,138	10,47,941	16,84,893	NA
<b>Tier 1: NIFTY Short Duration Debt Index A-II Returns (%)<sup>#</sup></b>	<b>7.09</b>	<b>6.07</b>	<b>5.83</b>	<b>6.23</b>	<b>6.61</b>	<b>NA</b>
Total Value of Tier 2: NIFTY AAA Short Duration Bond Index <sup>#</sup>	1,24,257	3,92,972	6,95,760	10,55,328	17,06,188	NA
<b>Tier 2: NIFTY AAA Short Duration Bond Index Returns (%)<sup>#</sup></b>	<b>6.67</b>	<b>5.78</b>	<b>5.87</b>	<b>6.42</b>	<b>6.85</b>	<b>NA</b>
Total Value of CRISIL 10 Year Gilt Index <sup>##</sup>	1,24,093	3,91,693	6,77,456	10,17,275	16,17,864	NA
<b>CRISIL 10 Year Gilt Index Returns (%)<sup>##</sup></b>	<b>6.41</b>	<b>5.57</b>	<b>4.81</b>	<b>5.39</b>	<b>5.83</b>	<b>NA</b>

Past performance may or may not be sustained in future. Income Distribution and Capital Withdrawal are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. To illustrate the advantages of SIP investment, this is how your investment would have grown if you had invested say ₹10,000 systematically on the first business Day of every month over a period of time. Returns are calculated by using XIRR approach. XIRR helps in calculating return on investment given an initial and final value and a series of cash inflows and outflows with the correct allowance for the time impact of the transactions. The performances given are of regular plan growth option. Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc. #Benchmark Returns. ##Additional Benchmark Returns. Data as on April 30, 2024.

# SIP Performance

Monthly SIP of ₹10,000



Bandhan Multicap Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Dec 02, 2021
Total Amount Invested (₹)	1,20,000	NA	NA	NA	NA	3,00,000
Total Value as on April 30, 2024 (₹)	1,44,858	NA	NA	NA	NA	4,16,802
<b>Fund Returns (%)</b>	<b>40.68</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>27.63</b>
Total Value of NIFTY 500 Multicap 50:25:25 TRI <sup>#</sup>	1,46,665	NA	NA	NA	NA	4,22,032
<b>NIFTY 500 Multicap 50:25:25 TRI (%)<sup>#</sup></b>	<b>43.79</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>28.76</b>
Total Value of Nifty 50 TRI <sup>##</sup>	1,35,650	NA	NA	NA	NA	3,74,522
<b>Nifty 50 TRI Returns (%)<sup>##</sup></b>	<b>25.13</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>18.18</b>

Bandhan Overnight Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Jan 18, 2019
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	NA	NA	6,40,000
Total Value as on April 30, 2024 (₹)	1,24,287	3,93,988	6,82,688	NA	NA	7,33,454
<b>Fund Returns (%)</b>	<b>6.71</b>	<b>5.96</b>	<b>5.11</b>	<b>NA</b>	<b>NA</b>	<b>5.06</b>
Total Value of Nifty 1D Rate Index <sup>#</sup>	1,24,379	3,94,949	6,85,662	NA	NA	7,36,870
<b>Nifty 1D Rate Index (%)<sup>#</sup></b>	<b>6.86</b>	<b>6.12</b>	<b>5.28</b>	<b>NA</b>	<b>NA</b>	<b>5.23</b>
Total Value of CRISIL 1 Year T-Bill Index <sup>##</sup>	1,24,567	3,95,092	6,89,788	NA	NA	7,42,898
<b>CRISIL 1 Year T-Bill Index (%)<sup>##</sup></b>	<b>7.16</b>	<b>6.14</b>	<b>5.52</b>	<b>NA</b>	<b>NA</b>	<b>5.53</b>

Bandhan Transportation and Logistics Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception October 27, 2022
Total Amount Invested (₹)	1,20,000	NA	NA	NA	NA	1,90,000
Total Value as on April 30, 2024 (₹)	1,53,565	NA	NA	NA	NA	2,66,900
<b>Fund Returns (%)</b>	<b>55.85</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>48.10</b>
Total Value of Nifty Transportation and Logistics TRI <sup>#</sup>	1,63,874	NA	NA	NA	NA	2,88,058
<b>Nifty Transportation and Logistics TRI (%)<sup>#</sup></b>	<b>74.36</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>61.00</b>
Total Value of Nifty 50 TRI <sup>##</sup>	1,35,650	NA	NA	NA	NA	2,25,213
<b>Nifty 50 TRI (%)<sup>##</sup></b>	<b>25.13</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>22.26</b>

Bandhan Nifty100 Low Volatility 30 Index Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception October 06, 2022
Total Amount Invested (₹)	1,20,000	NA	NA	NA	NA	1,90,000
Total Value as on April 30, 2024 (₹)	1,36,853	NA	NA	NA	NA	2,30,746
<b>Fund Returns (%)</b>	<b>27.13</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>25.61</b>
Total Value of Nifty100 Low Volatility 30 TRI <sup>#</sup>	1,38,426	NA	NA	NA	NA	2,34,552
<b>Nifty100 Low Volatility 30 TRI (%)<sup>#</sup></b>	<b>29.76</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>27.98</b>
Total Value of Nifty 50 TRI <sup>##</sup>	1,35,650	NA	NA	NA	NA	2,25,459
<b>Nifty 50 TRI (%)<sup>##</sup></b>	<b>25.13</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>22.32</b>

Bandhan Nifty 200 Momentum 30 Index Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception September 02, 2022
Total Amount Invested (₹)	1,20,000	NA	NA	NA	NA	2,00,000
Total Value as on April 30, 2024 (₹)	1,62,192	NA	NA	NA	NA	2,97,246
<b>Fund Returns (%)</b>	<b>71.30</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>53.84</b>
Total Value of Nifty 200 Momentum 30 TRI <sup>#</sup>	1,63,659	NA	NA	NA	NA	3,01,585
<b>Nifty 200 Momentum 30 TRI (%)<sup>#</sup></b>	<b>73.97</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>56.16</b>
Total Value of Nifty 50 TRI <sup>##</sup>	1,35,650	NA	NA	NA	NA	2,38,874
<b>Nifty 50 TRI (%)<sup>##</sup></b>	<b>25.13</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>22.00</b>

Bandhan S&P BSE Sensex ETF - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception October 07, 2016
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	NA	9,10,000
Total Value as on April 30, 2024 (₹)	1,33,350	4,51,185	9,21,048	14,67,669	NA	16,66,094
<b>Fund Returns (%)</b>	<b>21.34</b>	<b>15.25</b>	<b>17.18</b>	<b>15.67</b>	<b>NA</b>	<b>15.59</b>
Total Value of S&P BSE Sensex TRI <sup>#</sup>	1,33,647	4,54,170	9,33,153	14,91,563	NA	16,94,704
<b>S&amp;P BSE Sensex TRI (%)<sup>#</sup></b>	<b>21.82</b>	<b>15.71</b>	<b>17.72</b>	<b>16.12</b>	<b>NA</b>	<b>16.03</b>
Total Value of Nifty 50 TRI <sup>##</sup>	1,35,650	4,61,369	9,53,143	15,07,610	NA	17,07,385
<b>Nifty 50 TRI (%)<sup>##</sup></b>	<b>25.13</b>	<b>16.82</b>	<b>18.59</b>	<b>16.42</b>	<b>NA</b>	<b>16.22</b>

Bandhan Nifty 50 ETF - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Oct 07, 2016
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	NA	9,10,000
Total Value as on April 30, 2024 (₹)	1,35,596	4,60,682	9,47,526	14,95,306	NA	16,91,936
<b>Fund Returns (%)</b>	<b>25.04</b>	<b>16.71</b>	<b>18.35</b>	<b>16.19</b>	<b>NA</b>	<b>15.98</b>
Total Value of Nifty 50 TRI <sup>#</sup>	1,35,650	4,61,369	9,53,143	15,07,610	NA	17,07,385
<b>Nifty 50 TRI (%)<sup>#</sup></b>	<b>25.13</b>	<b>16.82</b>	<b>18.59</b>	<b>16.42</b>	<b>NA</b>	<b>16.22</b>

Bandhan Credit Risk Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Mar 03, 2017
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	NA	8,60,000
Total Value as on April 30, 2024 (₹)	1,23,903	3,89,725	6,83,634	10,21,100	NA	10,51,030
<b>Fund Returns (%)</b>	<b>6.11</b>	<b>5.23</b>	<b>5.17</b>	<b>5.50</b>	<b>NA</b>	<b>5.52</b>
Total Value of Tier 1: NIFTY Credit Risk Bond Index B-II <sup>#</sup>	1,25,057	4,04,812	7,31,468	11,17,216	NA	11,51,909
<b>Tier 1: NIFTY Credit Risk Bond Index B-II Returns (%)<sup>#</sup></b>	<b>7.94</b>	<b>7.78</b>	<b>7.87</b>	<b>8.02</b>	<b>NA</b>	<b>8.02</b>
Total Value of Tier 2: 65% NIFTY AA Short Duration Bond Index + 35% NIFTY AAA Short Duration Bond Index <sup>#</sup>	1,24,556	4,01,309	7,27,298	11,12,798	NA	11,47,274
<b>Tier 2: 65% NIFTY AA Short Duration Bond Index + 35% NIFTY AAA Short Duration Bond Index Returns (%)<sup>#</sup></b>	<b>7.14</b>	<b>7.19</b>	<b>7.64</b>	<b>7.91</b>	<b>NA</b>	<b>7.91</b>
Total Value of CRISIL 10 Year Gilt Index <sup>##</sup>	1,24,093	3,91,693	6,77,456	10,17,275	NA	10,45,958
<b>CRISIL 10 Year Gilt Index Returns (%)<sup>##</sup></b>	<b>6.41</b>	<b>5.57</b>	<b>4.81</b>	<b>5.39</b>	<b>NA</b>	<b>5.38</b>

Past performance may or may not be sustained in future. Income Distribution and Capital Withdrawal are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. To illustrate the advantages of SIP investment, this is how your investment would have grown if you had invested say ₹10,000 systematically on the first business Day of every month over a period of time. Returns are calculated by using XIRR approach. XIRR helps in calculating return on investment given an initial and final value and a series of cash inflows and outflows with the correct allowance for the time impact of the transactions. The performances given are of regular plan growth option. Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc. <sup>#</sup>Benchmark Returns. <sup>##</sup>Additional Benchmark Returns. Data as on April 30, 2024.

# SIP Performance

Monthly SIP of ₹10,000



Bandhan Floating Rate Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Feb 18, 2021
Total Amount Invested (₹)	1,20,000	3,60,000	NA	NA	NA	3,90,000
Total Value as on April 30, 2024 (₹)	1,24,084	3,92,687	NA	NA	NA	4,27,606
<b>Fund Returns (%)</b>	<b>6.39</b>	<b>5.74</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>5.61</b>
Total Value of NIFTY Short Duration Debt Index A-II <sup>#</sup>	1,24,524	3,94,651	NA	NA	NA	4,29,938
<b>NIFTY Short Duration Debt Index A-II Returns (%)<sup>#</sup></b>	<b>7.09</b>	<b>6.07</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>5.95</b>
Total Value of CRISIL 1 Year T-Bill Index <sup>###</sup>	1,24,567	3,95,092	NA	NA	NA	4,30,278
<b>CRISIL 1 Year T-Bill Index Returns (%)<sup>###</sup></b>	<b>7.16</b>	<b>6.14</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>6.00</b>

Bandhan Crisil IBX Gilt April 2026 Index Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception October 20, 2022
Total Amount Invested (₹)	1,20,000	NA	NA	NA	NA	1,90,000
Total Value as on April 30, 2024 (₹)	1,24,248	NA	NA	NA	NA	2,00,760
<b>Fund Returns (%)</b>	<b>6.65</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>6.84</b>
Total Value of CRISIL IBX Gilt Index - April 2026 Index <sup>#</sup>	1,24,519	NA	NA	NA	NA	2,01,437
<b>CRISIL IBX Gilt Index - April 2026 Index (%)<sup>#</sup></b>	<b>7.08</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>7.27</b>
Total Value of CRISIL 10 Year Gilt Index <sup>###</sup>	1,24,093	NA	NA	NA	NA	2,01,345
<b>CRISIL 10 Year Gilt Index Returns (%)<sup>###</sup></b>	<b>6.41</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>7.21</b>

Bandhan CRISIL IBX Gilt June 2027 Index Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Mar 23, 2021
Total Amount Invested (₹)	1,20,000	3,60,000	NA	NA	NA	3,80,000
Total Value as on April 30, 2024 (₹)	1,24,108	3,91,968	NA	NA	NA	4,15,226
<b>Fund Returns (%)</b>	<b>6.43</b>	<b>5.61</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>5.55</b>
Total Value of CRISIL-IBX Gilt Index - June 2027 <sup>#</sup>	1,24,385	3,94,595	NA	NA	NA	4,18,149
<b>CRISIL-IBX Gilt Index - June 2027 Returns (%)<sup>#</sup></b>	<b>6.87</b>	<b>6.06</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>5.99</b>
Total Value of CRISIL 10 Year Gilt Index <sup>###</sup>	1,24,093	3,91,693	NA	NA	NA	4,14,275
<b>CRISIL 10 Year Gilt Index Returns (%)<sup>###</sup></b>	<b>6.41</b>	<b>5.57</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>5.40</b>

Bandhan CRISIL IBX Gilt April 2028 Index Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Mar 23, 2021
Total Amount Invested (₹)	1,20,000	3,60,000	NA	NA	NA	3,80,000
Total Value as on April 30, 2024 (₹)	1,24,111	3,92,729	NA	NA	NA	4,16,069
<b>Fund Returns (%)</b>	<b>6.44</b>	<b>5.74</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>5.68</b>
Total Value of CRISIL-IBX Gilt Index - April 2028 <sup>#</sup>	1,24,378	3,95,168	NA	NA	NA	4,18,785
<b>CRISIL-IBX Gilt Index - April 2028 Returns (%)<sup>#</sup></b>	<b>6.86</b>	<b>6.16</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>6.09</b>
Total Value of CRISIL 10 Year Gilt Index <sup>###</sup>	1,24,093	3,91,693	NA	NA	NA	4,14,275
<b>CRISIL 10 Year Gilt Index Returns (%)<sup>###</sup></b>	<b>6.41</b>	<b>5.57</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>5.40</b>

Bandhan CRISIL IBX 90:10 SDL Plus Gilt April 2032 Index Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception November 29, 2022
Total Amount Invested (₹)	1,20,000	NA	NA	NA	NA	1,80,000
Total Value as on April 30, 2024 (₹)	1,24,573	NA	NA	NA	NA	1,90,643
<b>Fund Returns (%)</b>	<b>7.17</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>7.55</b>
Total Value of CRISIL IBX 90:10 SDL plus Gilt Index - April 2032 <sup>#</sup>	1,24,734	NA	NA	NA	NA	1,91,079
<b>CRISIL IBX 90:10 SDL plus Gilt Index - April 2032 (%)<sup>#</sup></b>	<b>7.42</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>7.85</b>
Total Value of CRISIL 10 Year Gilt Index <sup>###</sup>	1,24,093	NA	NA	NA	NA	1,89,869
<b>CRISIL 10 Year Gilt Index Returns (%)<sup>###</sup></b>	<b>6.41</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>7.00</b>

Bandhan CRISIL IBX 90:10 SDL Plus Gilt November 2026 Index Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception November 17, 2022
Total Amount Invested (₹)	1,20,000	NA	NA	NA	NA	1,80,000
Total Value as on April 30, 2024 (₹)	1,24,416	NA	NA	NA	NA	1,89,833
<b>Fund Returns (%)</b>	<b>6.92</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>6.95</b>
Total Value of CRISIL IBX 90:10 SDL plus Gilt Index - November 2026 <sup>#</sup>	1,24,733	NA	NA	NA	NA	1,90,532
<b>CRISIL IBX 90:10 SDL plus Gilt Index - November 2026 (%)<sup>#</sup></b>	<b>7.42</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>7.45</b>
Total Value of CRISIL 10 Year Gilt Index <sup>###</sup>	1,24,093	NA	NA	NA	NA	1,89,892
<b>CRISIL 10 Year Gilt Index Returns (%)<sup>###</sup></b>	<b>6.41</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>7.00</b>

Bandhan CRISIL IBX 90:10 SDL Plus Gilt September 2027 Index Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception November 24, 2022
Total Amount Invested (₹)	1,20,000	NA	NA	NA	NA	1,80,000
Total Value as on April 30, 2024 (₹)	1,24,476	NA	NA	NA	NA	1,89,976
<b>Fund Returns (%)</b>	<b>7.01</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>7.07</b>
Total Value of CRISIL IBX 90:10 SDL plus Gilt Index - September 2027 <sup>#</sup>	1,24,713	NA	NA	NA	NA	1,90,585
<b>CRISIL IBX 90:10 SDL plus Gilt Index - September 2027 (%)<sup>#</sup></b>	<b>7.39</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>7.50</b>
Total Value of CRISIL 10 Year Gilt Index <sup>###</sup>	1,24,093	NA	NA	NA	NA	1,89,865
<b>CRISIL 10 Year Gilt Index Returns (%)<sup>###</sup></b>	<b>6.41</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>6.99</b>

Bandhan Nifty 100 Index Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Feb 24, 2022
Total Amount Invested (₹)	1,20,000	NA	NA	NA	NA	2,70,000
Total Value as on April 30, 2024 (₹)	1,39,641	NA	NA	NA	NA	3,41,772
<b>Fund Returns (%)</b>	<b>31.80</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>21.68</b>
Total Value of Nifty 100 TRI <sup>#</sup>	1,40,133	NA	NA	NA	NA	3,45,270
<b>Nifty 100 TRI (%)<sup>#</sup></b>	<b>32.63</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>22.68</b>
Total Value of Nifty 50 TRI <sup>##</sup>	1,35,650	NA	NA	NA	NA	3,35,475
<b>Nifty 50 TRI Returns (%)<sup>##</sup></b>	<b>25.13</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>19.87</b>

Past performance may or may not be sustained in future. Income Distribution and Capital Withdrawal are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. To illustrate the advantages of SIP investment, this is how your investment would have grown if you had invested say ₹10,000 systematically on the first business Day of every month over a period of time. Returns are calculated by using XIRR approach. XIRR helps in calculating return on investment given an initial and final value and a series of cash inflows and outflows with the correct allowance for the time impact of the transactions. The performances given are of regular plan growth option. Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc. <sup>#</sup>Benchmark Returns. <sup>##</sup>Additional Benchmark Returns. Data as on April 30, 2024.



# Income Distribution and Capital Withdrawal History



Last 3 Gross IDCW\* (₹/unit) :

Date	Plan	Freq	IDCW*	NAV
<b>Bandhan Money Manager Fund</b>				
29-Apr-24	Reg Plan	Monthly	0.0719	10.3222
27-Mar-24	Reg Plan	Monthly	0.0553	10.3056
28-Feb-24	Reg Plan	Monthly	0.0579	10.3082
25-Mar-21	Reg Plan	Periodic	0.6077	11.0608
24-Mar-20	Reg Plan	Periodic	4.0174	14.4544
<b>Bandhan Infrastructure Fund</b>				
29-Nov-22	Reg Plan	IDCW*	1.11	22.5320
<b>Bandhan Overnight Fund</b>				
29-Apr-24	Reg Plan	Monthly	5.9381	1005.9390
27-Mar-24	Reg Plan	Monthly	4.9945	1004.9954
28-Feb-24	Reg Plan	Monthly	5.1885	1005.1894
15-Mar-18	Reg Plan	IDCW*	1.09	18.1944
<b>Bandhan CRISIL IBX Gilt June 2027 Index Fund</b>				
27-Mar-24	Reg Plan	IDCW	0.35	10.3768
27-Sep-23	Reg Plan	IDCW	0.73	10.7378
29-Sep-22	Reg Plan	Adhoc	0.45	10.4515
<b>Bandhan Nifty 50 Index Fund</b>				
16-Mar-20	Reg Plan	IDCW*	1.67	19.3473
<b>Bandhan Tax Advantage (ELSS) Fund</b>				
27-Mar-24	Reg Plan	IDCW*	2.46	34.0670

Date	Plan	Freq	IDCW*	NAV
<b>Bandhan Ultra Short Term Fund</b>				
29-Apr-24	Reg Plan	Monthly	0.0769	10.1173
27-Mar-24	Reg Plan	Monthly	0.0555	10.0959
28-Feb-24	Reg Plan	Monthly	0.0605	10.1009
27-Mar-24	Reg Plan	Quarterly	0.1601	10.4230
28-Dec-23	Reg Plan	Quarterly	0.1510	10.3908
27-Sep-23	Reg Plan	Quarterly	0.1521	10.3733
25-Mar-21	Reg Plan	Periodic	0.5945	10.6084
24-Mar-20	Reg Plan	Periodic	1.2396	11.2396
<b>Bandhan Crisil IBX Gilt April 2026 Index Fund</b>				
27-Mar-24	Reg Plan	IDCW	0.34	10.5326
27-Sep-23	Reg Plan	IDCW	0.52	10.6831
<b>Bandhan CRISIL IBX Gilt April 2028 Index Fund</b>				
27-Mar-24	Reg Plan	IDCW	0.3565	10.4000
27-Sep-23	Reg Plan	IDCW	0.76	10.7875
29-Sep-22	Reg Plan	Adhoc	0.43	10.4590
<b>Bandhan Crisil IBX Gilt April 2032 Index Fund</b>				
27-Mar-24	Reg Plan	IDCW	0.3320	10.5093
27-Sep-23	Reg Plan	IDCW	0.4151	10.5259
<b>Bandhan Small Cap Fund</b>				
27-Mar-24	Reg Plan	IDCW	2.0700	29.2850

Date	Plan	Freq	IDCW*	NAV
<b>Bandhan CRISIL IBX 90:10 SDL Plus Gilt Nov 2026 Index Fund</b>				
27-Mar-24	Reg Plan	IDCW	0.3260	10.3769
27-Sep-23	Reg Plan	IDCW	0.5650	10.5783
<b>Bandhan CRISIL IBX 90:10 SDL Plus Gilt Sep 2027 Index Fund</b>				
27-Mar-24	Reg Plan	IDCW	0.3451	10.3963
27-Sep-23	Reg Plan	IDCW	0.5475	10.5778
<b>Bandhan CRISIL IBX 90:10 SDL Plus Gilt April 2032 Index Fund</b>				
27-Mar-24	Reg Plan	IDCW	0.3574	10.5004
27-Sep-23	Reg Plan	IDCW	0.5703	10.6874

IDCW\* is not guaranteed and past performance may or may not be sustained in future. Pursuant to payment of IDCW\*, the NAV of the scheme would fall to the extent of payout and statutory levy (as applicable). IDCW\* received is subject to applicable IDCW\* distribution tax. Face Value of all above schemes (excluding Bandhan Liquid Fund) is ₹10/- per unit. Face value of Bandhan Liquid Fund is ₹1000/- per unit. Past performance may or may not be sustained in future.

*\*Income Distribution and Capital Withdrawal*

# Equity Fund (Scheme Categorisation)

Sr. No.	New Scheme Name	Old Scheme Name	New SEBI Scheme Category	Scheme Description	Benchmark	SEBI Regulation
1	Bandhan Core Equity Fund	IDFC Classic Equity Fund	Large and Mid Cap	Large & Mid Cap Fund - An open ended equity scheme investing in both large cap and mid cap stocks	NIFTY LargeMidcap 250 TRI	Minimum investment in equity & equity related instruments of large cap companies- 35% of total assets Minimum investment in equity & equity related instruments of mid cap stocks- 35% of total assets
2	Bandhan Sterling Value Fund	IDFC Sterling Equity Fund	Value	An open ended equity scheme following a value investment strategy	Tier 1: S&P BSE 500 TRI Tier 2: S&P BSE 400 MidSmallCap TRI	Scheme should follow a value investment strategy and minimum investment in equity & equity related instruments - 65% of total assets
3	Bandhan Flexi Cap Fund	IDFC Multi Cap Fund	Flexi Cap	Flexi Cap Fund - An open ended equity scheme investing across large cap, mid cap, small cap stocks	S&P BSE 500 TRI	Minimum investment in equity & equity related instruments- 65% of total assets
4	Bandhan Multi Cap Fund	-	Multi Cap Fund	Multi Cap Fund - An open-ended equity scheme investing across large cap, mid cap, small cap stocks	NIFTY 500 Multicap 50:25:25 TRI	Minimum investment in equity & equity related instruments - 65% of total asset
5	Bandhan Midcap Fund	-	MidCap	Mid Cap Fund - An open ended equity scheme predominantly investing in mid cap stocks.	S&P BSE 150 Midcap Index	Minimum investment in equity & equity related instruments of mid cap companies - 65% of total assets
6	Bandhan Focused Equity Fund	IDFC Focused Equity Fund	Focused	An open ended equity scheme investing in maximum 30 stocks with multi cap focus	S&P BSE 500 TRI	A scheme focused on the number of stocks (maximum 30) Minimum investment in equity & equity related instruments - 65% of total assets
7	Bandhan Large Cap Fund	IDFC Equity Fund	Large Cap	Large Cap Fund - An open ended equity scheme predominantly investing in large cap stocks	S&P BSE 100 TRI	Minimum investment in equity & equity related instruments of large cap companies- 80% of total assets
8	Bandhan ELSS Tax saver Fund	Bandhan Tax Advantage (ELSS) Fund	ELSS	An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit.	S&P BSE 500 TRI	Minimum investment in equity & equity related instruments - 80% of total assets (in accordance with Equity Linked Saving Scheme, 2005 notified by Ministry of Finance)
9	Bandhan Infrastructure Fund	IDFC Infrastructure Fund	Sectoral/Thematic	An open ended equity scheme investing in Infrastructure sector.	S&P BSE India Infrastructure TRI	Minimum investment in equity & equity related instruments of the Infrastructure sector - 80% of total assets
10	Bandhan Transportation & Logistics Fund	-	Sectoral	An open-ended equity scheme investing in transportation and logistics sector	Nifty Transportation and Logistics Index	Minimum investment in securities of Transportation and logistics sector - 80% of total assets
11	Bandhan Financial Services Fund	-	Sectoral	An open ended equity scheme investing in Financial Services Sector	Nifty Financial Services TRI	Minimum investment in equity & equity related instruments of financial services sector - 80% of total assets
12	Bandhan Innovation Fund	-	Thematic Fund	An open-ended equity scheme following an innovation theme	NIFTY 500 TRI	Minimum investment in equity & equity related instruments following innovation theme - 80% of total assets
13	Bandhan US Equity Fund of Fund	-	Fund of Funds (Overseas)	An open ended fund of fund scheme investing in units/shares of overseas Mutual Fund Scheme (s) / Exchange Traded Fund (s) investing in US Equity securities)	Russell 1000 Growth Index (Total Return Net of 30% withholding tax)	Minimum investment in the underlying fund - 95% of total assets
14	Bandhan US Treasury Bond 0-1 year Fund of Fund	-	Fund of Funds (Overseas)	An open ended fund of fund scheme investing in units / shares of overseas index Funds and / or Exchange Traded Funds which track an index with US treasury securities in the 0-1 year maturity range as its constituents	ICE 0-1 Year US Treasury Securities Index	Minimum investment in the underlying fund - 95% of total assets
15	Bandhan Nifty 50 Index Fund	IDFC Nifty 50 Index Fund	Index	An open ended scheme tracking Nifty 50 Index	Nifty 50 TRI	Minimum investment in securities of Nifty 50 Index - 95% of total assets
16	Bandhan Nifty 100 Index Fund	-	Index	An open-ended scheme tracking Nifty 100 Index	Nifty 100 TRI	Minimum investment in securities of Nifty 100 index - 95% of total assets
17	Bandhan Nifty 100 Low Volatility 30 Index Fund	-	Index	An open-ended scheme tracking Nifty 100 Low Volatility 30 Index	Nifty100 Low Volatility 30 TRI	Minimum investment in securities of Nifty100 Low Volatility 30 Index - 95% of total assets
18	Bandhan Nifty200 Momentum 30 Index Fund	-	Index	An open ended scheme tracking Nifty200 Momentum30 Index	Nifty200 Momentum 30 TRI	Minimum investment in securities of Nifty200 Momentum30 Index - 95% of total assets
19	Bandhan Nifty Alpha 50 Index Fund	-	Index	An open-ended scheme tracking Nifty Alpha 50 Index	Nifty Alpha 50 Index TRI	Minimum investment in Securities belonging to the Nifty Alpha 50 Index - 95% of total assets
20	Bandhan Nifty Smallcap 250 Index Fund	-	Index	An open-ended scheme tracking Nifty Smallcap 250 Index	Nifty Smallcap 250 Index TRI	Minimum investment in Securities belonging to the Nifty SmallCap 250 Index - 95% of total assets
21	Bandhan Nifty IT Index Fund	-	Index	An open-ended scheme tracking Nifty IT Index	Nifty IT TRI	Minimum investment in Securities belonging to the Nifty IT Index - 95% of total assets
22	Bandhan Nifty 50 ETF (NSE scrip code: IDFNIFTYET)	IDFC Nifty 50 ETF	Exchange Traded Fund	An open ended scheme tracking NIFTY 50 index.	Nifty 50 TRI	ETF structure Minimum investment in securities of Nifty 50 index - 95% of total assets
23	Bandhan S&P BSE Sensex ETF (BSE scrip code: 540154)	IDFC S&P BSE Sensex ETF	Exchange Traded Fund	An open ended scheme tracking S&P BSE Sensex index	S&P BSE Sensex TRI	ETF structure Minimum investment in securities of BSE Sensex index - 95% of total assets
24	Bandhan Small Cap Fund	-	Small Cap Fund	An open ended equity scheme predominantly investing in small cap stocks	S&P BSE 250 SmallCap TRI	Minimum investment in equity & equity related instruments of small cap companies- 65% of total assets



# Debt Fund (Scheme Categorisation)

Sr. No.	New Scheme Name	Old Scheme Name	New SEBI Scheme Category	Scheme Description	SEBI Regulation
1	Bandhan Dynamic Bond Fund	IDFC Dynamic Bond Fund	Dynamic Bond	An open ended dynamic debt scheme investing across duration	Investment across duration
2	Bandhan Bond Fund - Income Plan	IDFC Super Saver Income Fund - Investment Plan	Medium to Long Duration Fund	An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4 years and 7 years	Investment in Debt & Money Market instruments such that the Macaulay duration of the portfolio is between 4 years and 7 years
3	Bandhan Bond Fund - Medium Term Plan	IDFC Super Saver Income Fund - Medium Term Plan	Medium Duration Fund	An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years and 4 years	Investment in Debt & Money Market instruments such that the Macaulay duration of the portfolio is between 3 years - 4 years.
4	Bandhan Government Securities Fund - Investment Plan	IDFC Government Securities Fund - Investment Plan	Gilt Fund	An open ended debt scheme investing in government securities across maturities	Minimum investment in Gsecs- 80% of total assets (across maturity)
5	Bandhan Credit Risk Fund	IDFC Credit Opportunities Fund	Credit Risk Fund	An open ended debt scheme predominantly investing in AA and below rated corporate bonds	Minimum investment in corporate bonds - 65% of total assets (only in AA and below rated corporate bonds)
6	Bandhan Bond Fund - Short Term Plan	IDFC Super Saver Income Fund - Short Term Plan	Short Duration Fund	An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year and 3 years.	Investment in Debt & Money Market instruments such that the Macaulay duration of the portfolio is between 1 year - 3 years
7	Bandhan Banking & PSU Debt Fund	IDFC Banking & PSU Debt Fund	Banking and PSU Fund	An open ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds.	Minimum investment in Debt instruments of banks, Public Sector Undertakings, Public Financial Institutions- 80% of total assets
8	Bandhan Corporate Bond Fund	IDFC Corporate Bond Fund	Corporate Bond Fund	An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds.	Minimum investment in corporate bonds - 80% of total assets (only in AA+ and above rated corporate bonds)
9	Bandhan All Seasons Bond Fund	IDFC All Seasons Bond Fund	Fund of Funds (Domestic)	An open ended fund of fund scheme investing in debt oriented mutual fund schemes (including liquid and money market schemes) of Bandhan Mutual Fund	Minimum investment in the underlying fund- 95% of total assets
10	Bandhan Government Securities Fund - Constant Maturity Plan	IDFC Government Securities Fund - Short Term Plan	Gilt Fund with 10 year constant duration	An open ended debt scheme investing in government securities having a constant maturity of 10 years	Minimum investment in Gsecs- 80% of total assets such that the Macaulay duration of the portfolio is equal to 10 years
11	Bandhan Liquid Fund	IDFC Cash Fund	Liquid Fund	An open ended liquid scheme	Investment in Debt and money market securities with maturity of upto 91 days only
12	Bandhan Low Duration Fund	IDFC Ultra Short Term Fund	Low Duration Fund	An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months and 12 months	Investment in Debt & Money Market instruments such that the Macaulay duration of the portfolio is between 6 months- 12 months
13	Bandhan Money Manager Fund	IDFC Money Manager Fund - Treasury Plan	"Money Market Fund (non-liquid)"	An open ended debt scheme investing in money market instruments	Investment in Money Market instruments having maturity upto 1 year
14	Bandhan Overnight Fund	IDFC Overnight Fund	Overnight	An open-ended ultra-short term debt scheme investing in overnight securities	Investment in overnight securities having maturity of 1 day
15	Bandhan Ultra Short Term Fund	IDFC Ultra Short Term Fund	Ultra Short Duration	An open-ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 to 6 months	Investment in Debt & Money Market instruments such that the Macaulay duration of the portfolio is between 3 months - 6 months
16	Bandhan Floating Rate Fund	IDFC Floating Rate Fund	Floater Fund	An Open-ended Debt Scheme predominantly investing in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps/derivatives)	Minimum investment in floating rate instruments- 65% of total assets
17	Bandhan CRISIL IBX Gilt April 2026 Index Fund	IDFC CRISIL IBX Gilt April 2026 Index Fund	Index	An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX Gilt Index - April 2026 with Relatively High interest rate risk and Relatively Low Credit Risk	Minimum investment in securities of CRISIL IBX Gilt April 2026 Index - 95% of total assets
18	Bandhan CRISIL IBX Gilt June 2027 Index Fund	IDFC CRISIL IBX Gilt June 2027 Index Fund	Index	An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX Gilt Index - June 2027	Minimum investment in securities of CRISIL Gilt 2027 Index - 95% of total assets
19	Bandhan CRISIL IBX Gilt April 2028 Index Fund	IDFC CRISIL IBX Gilt April 2028 Index Fund	Index	An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX Gilt Index - April 2028	Minimum investment in securities of CRISIL Gilt 2028 Index - 95% of total assets
20	Bandhan CRISIL IBX Gilt April 2032 Index Fund	IDFC CRISIL IBX Gilt April 2032 Index Fund	Index	An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX Gilt Index - April 2032 with Relatively High interest rate risk and Relatively Low Credit Risk	The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the CRISIL Gilt Index - April 2032 before expenses, subject to tracking errors.
21	Bandhan CRISIL IBX 90:10 SDL Plus Gilt- November 2026 Index Fund	IDFC CRISIL IBX 90:10 SDL Plus Gilt- November 2026 Index Fund	Index	An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX 90:10 SDL Plus Gilt Index - November 2026 with Relatively High interest rate risk and Relatively Low Credit Risk	The investment objective of the scheme is to provide investment returns corresponding to the total returns of the securities as represented by the CRISIL IBX 90:10 SDL plus Gilt Index- November 2026 before expenses, subject to tracking errors.
22	Bandhan CRISIL IBX 90:10 SDL Plus Gilt- September 2027 Index Fund	IDFC CRISIL IBX 90:10 SDL Plus Gilt- September 2027 Index Fund	Index	An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX 90:10 SDL Plus Gilt Index - September 2027 with Relatively High interest rate risk and Relatively Low Credit Risk	The investment objective of the scheme is to provide investment returns corresponding to the total returns of the securities as represented by the CRISIL IBX 90:10 SDL plus Gilt Index - September 2027 before expenses, subject to tracking errors.
23	Bandhan CRISIL IBX 90:10 SDL Plus Gilt- April 2032 Index Fund	IDFC CRISIL IBX 90:10 SDL Plus Gilt- April 2032 Index Fund	Index	An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX 90:10 SDL Plus Gilt Index - April 2032 with Relatively High interest rate risk and Relatively Low Credit Risk	The investment objective of the scheme is to provide investment returns corresponding to the total returns of the securities as represented by the CRISIL IBX 90:10 SDL plus Gilt Index - April 2032 before expenses, subject to tracking errors.
24	Bandhan Long Duration Fund	IDFC Long Duration Fund	Long Duration Fund	An open ended long term debt scheme investing in instruments such that the Macaulay duration of the portfolio is greater than 7 years with Relatively High Interest Rate Risk and Relatively Low Credit Risk	Investment in Debt & Money Market instruments such that the Macaulay duration of the portfolio is greater than 7 years

# Hybrid Fund (Scheme Categorisation)

Sr. No.	New Scheme Name	Old Scheme Name	New SEBI Scheme Category	Scheme Description	Benchmark	SEBI Regulation
1	Bandhan Balanced Advantage Fund	IDFC Dynamic Equity Fund	Dynamic Asset Allocation	An open ended dynamic asset allocation fund	NIFTY 50 Hybrid Composite debt 50:50 Index	Investment in equity/ debt that is managed dynamically
2	Bandhan Multi Asset Allocation Fund	-	Hybrid Funds	An open-ended scheme investing in Equity & Equity Related Instruments, Debt & Money Market Securities and Gold/Silver related instruments.	65% NIFTY 500 TRI + 25% NIFTY Short Duration Debt Index + 5% Domestic prices of gold + 5% Domestic prices of silver	Equity & Equity related instruments- between 65% and 80% of total assets; Debt instruments- between 10% & 30% of total assets, Gold/Silver ETFs and Sovereign gold deposit schemes- between 10% & 30% of total assets
3	Bandhan Hybrid Equity Fund	IDFC Balanced Fund	Aggressive Hybrid Fund	An open ended hybrid scheme investing predominantly in equity and equity related instruments	CRISIL Hybrid 35+65 Aggressive Index	Equity & Equity related instruments- between 65% and 80% of total assets; Debt instruments- between 20% & 35% of total assets
4	Bandhan Retirement Fund	-	Solution Oriented	An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)	CRISIL Hybrid 50+50 - Moderate Index	Minimum investment in equity & equity related instruments-50% of total assets; Maximum investment in Debt instruments- 50% of total assets
5	Bandhan Equity Savings Fund	IDFC Arbitrage Plus Fund	Equity Savings	An open ended scheme investing in equity, arbitrage and debt	CRISIL Equity Savings Index	Minimum investment in equity & equity related instruments- 65% of total assets and minimum investment in debt- 10% of total assets
6	Bandhan Regular Savings Fund	IDFC Monthly Income Plan	Conservative Hybrid Fund	An open ended hybrid scheme investing predominantly in debt instruments	CRISIL Hybrid 85+15 Conservative Index	Investment in equity & equity related instruments- between 10% and 25% of total assets; Investment in Debt instruments- between 75% and 90% of total assets
7	Bandhan Arbitrage Fund	IDFC Arbitrage Fund	Arbitrage	An open ended scheme investing in arbitrage opportunities	Nifty 50 Arbitrage Index	Equities & Equity related instruments * max : 90% & min: 65%. Derivatives = max : 90% & min: 65%. Debt & Money Market instruments including themargin money deployed in derivative transactions : max : 35% & min: 10%.

# Fund Manager Details

Total Experience of Fund Managers			
Name	Years	Name	Years
Mr. Manish Gunwani	22+	Mr. Nemish Sheth	12+
Mr. Brijesh Shah	12+	Mr. Gautam Kaul	20+
Mr. Daylynn Pinto	16+	Ms. Ritika Behera	10+
Mr. Harshal Joshi	13+	Ms. Ritu Modi	12+
Mr. Viraj Kulkarni	7+	Mr. Debraj Lahiri	13+
Mr. Sumit Agrawal	16+	Mr. Vishal Biraia	16+
Mr. Suyash Choudhary - Head Fixed Income	20+	Mr. Rahul Agarwal	10+
Mr. Kirthi Jain	9+	Mr. Harsh Bhatia	10+

How to read Factsheet	
<p><b>Fund Manager</b> An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.</p> <p><b>Application Amount for Fresh Subscription</b> This is the minimum investment amount for a new investor in a mutual fund scheme,</p> <p><b>Minimum Additional Amount</b> This is the minimum investment amount for an existing investor in a mutual fund scheme.</p> <p><b>Yield to Maturity</b> The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.</p> <p><b>SIP</b> SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests Rs 500 every 15th of the month in an equity fund for a period of three years.</p> <p><b>NAV</b> The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.</p> <p><b>Benchmark</b> A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.</p> <p><b>Entry Load</b> A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is ₹100 and the entry load is 1%, the investor will enter the fund at ₹101.</p> <p><b>Note:</b> SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the services rendered by the distributor.</p> <p><b>Tracking Error</b> A divergence between the price behavior of a position or a portfolio and the price behavior of a benchmark</p> <p><b>Exit Load</b> Exit load is charged at the time an investor redeems the units of a mutual fund.</p>	<p>The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is ₹ 100 and the exit load is 1%, the redemption price would be ₹99 per unit.</p> <p><b>Modified Duration</b> Modified duration is the price sensitivity and the percentage change in price for a unit change in yield</p> <p><b>Macaulay Duration</b> The Macaulay duration is the weighted average term to maturity of the cash flows from bonds. In other words, it is the weighted average number of years an investor must maintain a position in the bond until the present value of the bond's cash flows equals the amount paid for the bond.</p> <p><b>Standard Deviation</b> Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.</p> <p><b>Sharpe Ratio</b> The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.</p> <p><b>Beta</b> Beta is a measure of an investment's volatility vis-a-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.</p> <p><b>AUM</b> AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.</p> <p><b>Holdings</b> The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.</p> <p><b>Nature of Scheme</b> The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.</p> <p><b>Rating Profile</b> Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.</p>

Investment Objective	
<b>Bandhan Core Equity Fund</b>	The Scheme seeks to generate long-term capital growth by investing predominantly in large cap and mid cap stocks. <b>Disclaimer:</b> There is no assurance or guarantee that the objectives of the scheme will be realised.
<b>Bandhan Sterling Value Fund</b>	The investment objective of the Scheme is to seek to generate capital appreciation from a diversified portfolio of equity and equity related instruments by following a value investment strategy. <b>Disclaimer:</b> There is no assurance or guarantee that the objectives of the scheme will be realised.
<b>Bandhan Flexi Cap Fund</b>	The Scheme shall seek to generate long-term capital growth by investing in a diversified portfolio of equity and equity related instruments across market capitalization – large cap, mid cap and small cap, fixed income securities and Money Market Instruments. <b>Disclaimer:</b> There is no assurance or guarantee that the objectives of the scheme will be realised.
<b>Bandhan Multi Cap Fund</b>	The Fund seeks to generate long term capital appreciation by investing in a diversified portfolio of equity & equity related instruments across large cap, mid cap, small cap stocks. There is no assurance or guarantee that the objectives of the scheme will be realised. <b>Disclaimer:</b> There is no assurance or guarantee that the objectives of the scheme will be realised.
<b>Bandhan Midcap Fund</b>	The Fund seeks to generate long term capital appreciation by investing predominantly in equities and equity linked securities of mid cap segment. <b>Disclaimer:</b> There is no assurance or guarantee that the objectives of the scheme will be realised.
<b>Bandhan Focused Equity Fund</b>	The investment objective of the Scheme is seek to generate capital appreciation by investing in a concentrated portfolio of equity and equity related instruments up to 30 companies. There is no assurance or guarantee that the objectives of the scheme will be realized. <b>Disclaimer:</b> There is no assurance or guarantee that the objectives of the scheme will be realised.
<b>Bandhan Large Cap Fund</b>	The investment objective of the Scheme is to seek to generate capital growth from predominantly investing in large cap stocks. <b>Disclaimer:</b> There is no assurance or guarantee that the objectives of the scheme will be realised.
<b>Bandhan Nifty 50 Index Fund</b>	The investment objective of the scheme is to replicate the Nifty 50 index by investing in securities of the Nifty 50 Index in the same proportion / weightage. <b>Disclaimer:</b> There is no assurance or guarantee that the objectives of the scheme will be realised.
<b>Bandhan Nifty 100 Index Fund</b>	The investment objective of the Scheme is to replicate the Nifty 100 index by investing in securities of the Nifty 100 Index in the same proportion / weightage with an aim to provide returns before expenses that closely correspond to the total return of Nifty 100 Index, subject to tracking errors. <b>Disclaimer:</b> There is no assurance or guarantee that the objectives of the scheme will be realised.
<b>Bandhan Nifty100 Low Volatility 30 Index Fund</b>	The investment objective of the Scheme is to replicate the Nifty100 Low Volatility 30 index by investing in securities of the Nifty100 Low Volatility 30 Index in the same proportion / weightage with an aim to provide returns before expenses that closely correspond to the total return of Nifty100 Low Volatility 30 Index, subject to tracking errors. However, there is no assurance or guarantee that the objectives of the scheme will be realized and the scheme does not assure or guarantee any returns. <b>Disclaimer:</b> There is no assurance or guarantee that the objectives of the scheme will be realised.
<b>Bandhan Nifty200 Momentum 30 Index Fund</b>	The investment objective of the Scheme is to replicate the Nifty200 Momentum 30 index by investing in securities of the Nifty200 Momentum 30 Index in the same proportion / weightage with an aim to provide returns before expenses that closely correspond to the total return of Nifty200 Momentum 30 Index, subject to tracking errors. <b>Disclaimer:</b> There is no assurance or guarantee that the objectives of the scheme will be realised.
<b>Bandhan Nifty IT Index Fund</b>	The investment objective of the Scheme is to replicate the Nifty IT Index by investing in securities of the Nifty IT Index in the same proportion / weightage with an aim to provide returns before expenses that tracks the total return of Nifty IT Index, subject to tracking errors. However, there is no assurance or guarantee that the objectives of the scheme will be realized and the scheme does not assure or guarantee any returns.
<b>Bandhan Nifty Alpha 50 Index Fund</b>	The investment objective of the Scheme is to replicate the Nifty Alpha 50 Index by investing in securities of the Nifty Alpha 50 Index in the same proportion / weightage with an aim to provide returns before expenses that tracks the total return of Nifty Alpha 50 Index, subject to tracking errors. However, there is no assurance or guarantee that the objectives of the scheme will be realized and the scheme does not assure or guarantee any returns.
<b>Bandhan Small Cap Fund</b>	The Fund seeks to generate long term capital appreciation by investing predominantly in equities and equity linked securities of small cap segment. <b>Disclaimer:</b> There is no assurance or guarantee that the objectives of the scheme will be realised.

Investment Objective	
<b>Bandhan Infrastructure Fund</b>	The investment objective of the scheme is to seek to generate long-term capital growth through an active diversified portfolio of predominantly equity and equity related instruments of companies that are participating in and benefiting from growth in Indian infrastructure and infrastructural related activities. <b>Disclaimer:</b> There is no assurance or guarantee that the objectives of the scheme will be realised.
<b>Bandhan Transportation &amp; Logistics Fund</b>	The Scheme seeks to generate long-term capital growth by investing predominantly in equity and equity related securities of companies engaged in the transportation and logistics sector. <b>Disclaimer:</b> There is no assurance or guarantee that the objectives of the scheme will be realised.
<b>Bandhan Financial Services Fund</b>	The Scheme seeks to generate long-term capital appreciation by investing predominantly in equity and equity related instruments of companies engaged in financial services. <b>Disclaimer:</b> There is no assurance or guarantee that the objectives of the scheme will be realised.
<b>Bandhan Innovation Fund</b>	The Scheme seeks to generate long-term capital appreciation by investing predominantly in equity and equity-related instruments of companies following innovation theme.
<b>Bandhan US Equity Fund of Fund</b>	The Fund seeks to generate long term capital appreciation by investing in units/shares of overseas Mutual Fund Scheme (/s) / Exchange Traded Fund (/s) investing in US Equity securities. <b>Disclaimer:</b> There is no assurance or guarantee that the objectives of the scheme will be realised.
<b>Bandhan US Treasury Bond 0-1 year Fund of Fund</b>	The investment objective of the Scheme is to provide long-term capital appreciation by passively investing in units / shares of overseas Index Funds and / or ETFs which track an index with US treasury securities in the 0-1 year maturity range as its constituents, subject to tracking error. However, there can be no assurance that the investment objective of the Scheme will be realised.
<b>Bandhan ELSS Tax saver Fund</b>	The investment objective of the Scheme is to seek to generate long term capital growth from a diversified portfolio of predominantly equity and equity related securities. There can be no assurance that the investment objective of the scheme will be realised. <b>Disclaimer:</b> There is no assurance or guarantee that the objectives of the scheme will be realised.
<b>Bandhan Arbitrage Fund</b>	The investment objective of the Scheme is to generate capital appreciation and income by predominantly investing in arbitrage opportunity in the cash and the derivative segments of the equity markets and the arbitrage opportunity available within the derivative segments and by investing the balance in debt and money market instruments. However there is no assurance that the investment objective of the scheme will be realised. <b>Disclaimer:</b> There is no assurance or guarantee that the objectives of the scheme will be realised.
<b>Bandhan Equity Savings Fund</b>	To generate income by predominantly investing in arbitrage opportunities in the cash and derivatives segments of the equity markets along with debt and money market instruments and to generate long-term capital appreciation by investing a portion of the Scheme's assets in equity and equity related instruments. <b>Disclaimer:</b> There is no assurance or guarantee that the objectives of the scheme will be realised.
<b>Bandhan S&amp;P BSE Sensex ETF (BSE scrip code: 540154)</b>	The fund seeks to provide returns that, before expenses, closely correspond to the total return of the underlying index, subject to tracking errors. There can be no assurance or guarantee that the investment objective of the Scheme would be achieved. <b>Disclaimer:</b> There is no assurance or guarantee that the objectives of the scheme will be realised.
<b>Bandhan Nifty 50 ETF (NSE scrip code: IDFNIFTYET)</b>	The fund seeks to provide returns that, before expenses, closely correspond to the total return of the underlying index, subject to tracking errors. There can be no assurance or guarantee that the investment objective of the Scheme would be achieved. <b>Disclaimer:</b> There is no assurance or guarantee that the objectives of the scheme will be realised.
<b>Bandhan Balanced Advantage Fund</b>	The primary objective of the scheme is to seek to generate long term capital appreciation with relatively lower volatility through systematic allocation of funds into equity and equity related instruments; and for defensive purposes in equity derivatives. The secondary objective of the scheme will be to generate income and capital appreciation through investment in Debt & Money Market instruments. <b>Disclaimer:</b> There is no assurance or guarantee that the objectives of the scheme will be realised.
<b>Bandhan Hybrid Equity Fund</b>	The Fund seeks to generate long term capital appreciation by investing predominantly in equity and equity related instruments. The Fund also seeks to generate current income by investing in debt securities and money market instruments. <b>Disclaimer:</b> There is no assurance or guarantee that the objectives of the scheme will be realised.
<b>Bandhan Retirement Fund</b>	The investment objective of the Scheme is to provide long-term capital appreciation / income by investing in a mix of equity, debt and other instruments to help investors meet their retirement goals. However, there can be no assurance that the investment objective of the scheme will be realised.
<b>Bandhan Regular Savings Fund</b>	The primary objective of the Scheme is to generate regular returns through investment predominantly in debt instruments. The secondary objective of the Scheme is to generate long-term capital appreciation by investing a portion of the Scheme's total assets in equity securities. <b>Disclaimer:</b> There is no assurance or guarantee that the objectives of the scheme will be realised.
<b>Bandhan Asset Allocation Fund of Fund - Conservative Plan</b>	The investment objective of the scheme is to provide diversification across asset classes and generate a mix of capital appreciation and income predominantly through investment in equity funds and debt funds of Bandhan Mutual Fund based on a defined asset allocation model. <b>Disclaimer:</b> There is no assurance or guarantee that the objectives of the scheme will be realised.
<b>Bandhan Asset Allocation Fund of Fund - Moderate Plan</b>	The investment objective of the scheme is to provide diversification across asset classes and generate a mix of capital appreciation and income predominantly through investment in equity funds and debt funds of Bandhan Mutual Fund based on a defined asset allocation model. <b>Disclaimer:</b> There is no assurance or guarantee that the objectives of the scheme will be realised.
<b>Bandhan Asset Allocation Fund of Fund - Aggressive Plan</b>	The investment objective of the scheme is to provide diversification across asset classes and generate a mix of capital appreciation and income predominantly through investment in equity funds and debt funds of Bandhan Mutual Fund based on a defined asset allocation model. <b>Disclaimer:</b> There is no assurance or guarantee that the objectives of the scheme will be realised.
<b>Bandhan All Seasons Bond Fund</b>	The investment objective of the scheme is to generate optimal returns by active management of portfolio that invests predominantly in debt oriented mutual fund schemes (including liquid and money market schemes) of Bandhan Mutual Fund. <b>Disclaimer:</b> There is no assurance or guarantee that the objectives of the scheme will be realised.
<b>Bandhan Liquid Fund</b>	The Scheme seeks to offer an investment avenue for short term savings by looking to generate returns commensurate with a low risk strategy and with high liquidity, from a portfolio that is invested in debt and money market securities with maturity up to 91 days. <b>Disclaimer:</b> There is no assurance or guarantee that the objectives of the scheme will be realised.
<b>Bandhan Overnight Fund</b>	The Fund seeks to offer an investment avenue for short term savings by looking to generate returns in line with the overnight rates. <b>Disclaimer:</b> There is no assurance or guarantee that the objectives of the scheme will be realised.
<b>Bandhan Ultra Short Term Fund</b>	The Scheme seeks to offer an investment avenue for short term savings by looking to generate stable returns with a low risk strategy from a portfolio that is invested in debt and money market securities such that the Macaulay duration of the portfolio is between 3 to 6 months. <b>Disclaimer:</b> There is no assurance or guarantee that the objectives of the scheme will be realised.
<b>Bandhan Low Duration Fund</b>	The Scheme seeks to offer an investment avenue for short term savings by looking to generate returns commensurate with a low risk strategy from a portfolio that is invested in debt and money market securities such that the Macaulay duration of the portfolio is between 6 months and 12 months. <b>Disclaimer:</b> There is no assurance or guarantee that the objectives of the scheme will be realised.
<b>Bandhan Money Manager Fund</b>	To generate stable returns with a low risk strategy by creating a portfolio that is substantially invested in money market instruments. <b>Disclaimer:</b> There is no assurance or guarantee that the objectives of the scheme will be realised.
<b>Bandhan Banking &amp; PSU Debt Fund</b>	The Scheme seeks to generate returns through investments in debt and money market instruments predominantly issued by entities such as Banks, Public Sector Undertakings (PSUs) and Public Financial Institutions (PFIs). <b>Disclaimer:</b> There is no assurance or guarantee that the objectives of the scheme will be realised.
<b>Bandhan Corporate Bond Fund</b>	The Fund seeks to provide steady income and capital appreciation by investing primarily in AA+ and above rated corporate debt securities across maturities. <b>Disclaimer:</b> There is no assurance or guarantee that the objectives of the scheme will be realised.
<b>Bandhan Floating Rate Fund</b>	The Fund seeks to generate returns by creating a portfolio that is primarily invested in floating rate instruments, including fixed rate instruments swapped for floating returns and other debt and money market instruments. <b>Disclaimer:</b> There is no assurance or guarantee that the objectives of the scheme will be realised.
<b>Bandhan Credit Risk Fund</b>	The Fund seeks to generate returns by investing predominantly in AA and below rated corporate debt securities across maturities. <b>Disclaimer:</b> There is no assurance or guarantee that the objectives of the scheme will be realised.
<b>Bandhan Bond Fund – Short Term Plan</b>	The scheme seeks to invest in a diversified set of debt and money market securities with the aim of generating optimal returns over short term such that the Macaulay duration of the portfolio is between 1 year and 3 years. <b>Disclaimer:</b> There is no assurance or guarantee that the objectives of the scheme will be realised.
<b>Bandhan Bond Fund – Medium Term Plan</b>	The scheme seeks to invest in a diversified set of debt and money market securities with the aim of generating optimal returns over medium term such that the Macaulay duration of the portfolio is between 3 years and 4 years. <b>Disclaimer:</b> There is no assurance or guarantee that the objectives of the scheme will be realised.
<b>Bandhan Bond Fund – Income Plan</b>	The scheme seeks to invest in a diversified set of debt and money market securities with the aim of generating optimal returns over medium to long term such that the Macaulay duration of the portfolio is between 4 years and 7 years. <b>Disclaimer:</b> There is no assurance or guarantee that the objectives of the scheme will be realised.
<b>Bandhan Dynamic Bond Fund</b>	To generate optimal returns by active management of the portfolio by investing in debt and money market instruments across maturities. <b>Disclaimer:</b> There is no assurance or guarantee that the objectives of the scheme will be realised.
<b>Bandhan Long Duration Fund</b>	The scheme seeks to invest in a diversified set of debt and money market securities, such that the Macaulay duration of the Portfolio is greater than 7 years, with the aim of generating optimal returns over long term. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.
<b>Bandhan Government Securities Fund - Constant Maturity Plan</b>	The scheme seeks to generate optimal returns with high liquidity by investing in Government Securities such that weighted average portfolio maturity of around 10 years. <b>Disclaimer:</b> There is no assurance or guarantee that the objectives of the scheme will be realised.
<b>Bandhan Government Securities Fund - Investment Plan</b>	The scheme seeks to generate optimal returns with high liquidity by investing in Government Securities across maturities. <b>Disclaimer:</b> There is no assurance or guarantee that the objectives of the scheme will be realised.
<b>Bandhan CRISIL IBX Gilt April 2026 Index Fund</b>	The investment objective of the scheme is to provide investment returns corresponding to the total returns of the securities as represented by the CRISIL IBX Gilt Index - April 2026 before expenses, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved. <b>Disclaimer:</b> There is no assurance or guarantee that the objectives of the scheme will be realised.
<b>Bandhan CRISIL IBX Gilt June 2027 Index Fund®</b>	The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the CRISIL Gilt 2027 Index before expenses, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved. <b>Disclaimer:</b> There is no assurance or guarantee that the objectives of the scheme will be realised.
<b>Bandhan CRISIL IBX Gilt April 2028 Index Fund®</b>	The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the CRISIL Gilt 2028 Index before expenses, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved. <b>Disclaimer:</b> There is no assurance or guarantee that the objectives of the scheme will be realised.
<b>Bandhan CRISIL IBX Gilt April 2032 Index Fund</b>	The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the Crisil IBX Gilt Index - April 2032 before expenses, subject to tracking errors.
<b>Bandhan CRISIL IBX 90:10 SDL Plus Gilt- November 2026 Index Fund</b>	The investment objective of the scheme is to provide investment returns corresponding to the total returns of the securities as represented by the CRISIL IBX 90:10 SDL Plus Gilt Index- November 2026 before expenses, subject to tracking errors. <b>Disclaimer:</b> There is no assurance or guarantee that the objectives of the scheme will be realised.
<b>Bandhan CRISIL IBX 90:10 SDL Plus Gilt- September 2027 Index Fund</b>	The investment objective of the scheme is to provide investment returns corresponding to the total returns of the securities as represented by the CRISIL IBX 90:10 SDL Plus Gilt Index – September 2027 before expenses, subject to tracking errors. <b>Disclaimer:</b> There is no assurance or guarantee that the objectives of the scheme will be realised.
<b>Bandhan CRISIL IBX 90:10 SDL Plus Gilt- April 2032 Index Fund</b>	The investment objective of the scheme is to provide investment returns corresponding to the total returns of the securities as represented by the CRISIL IBX 90:10 SDL Plus Gilt Index – April 2032 before expenses, subject to tracking errors. <b>Disclaimer:</b> There is no assurance or guarantee that the objectives of the scheme will be realised.

**Disclaimer:** There is no assurance or guarantee that the objectives of the scheme will be realised.

# Bandhan AMC Offices



<b>WEST</b>	
Ahmedabad	3rd Floor, Chandan House, Above Kotak Mahindra Bank, Opp Gruh Finance , Near Mithakhali six roads, Ahmedabad-380006. Tel.:1-800-2666688/1-800-30066688/ · 044-30463501
Bhopal	Plot No 49, First Floor, Above Tata Capital Limited, M P Nagar, Zone II, Bhopal (MP)-462011. Tel.:1-800-2666688/1-800-30066688/ · 044-30463501
Goa (Panjim)	Shop No. F-27 & F-28, 1st Floor, Alfran Plaza, Block D, M G Road, Opp CAMS office, Panaji, Goa-403001. Tel.:1-800-2666688/1-800-30066688/ · 044-30463501
Indore	405, 4th Floor, D M Towers, 21/1 Race Course Road, Indore 452001. Tel.: 1-800-2666688/1-800-30066688/ · 044-30463501
Mumbai OWC	Ground Floor, Kapoor Apartment CHS, Near Punjabi Lane, Chandavarkar Road, Borivali (W) Mumbai 400092. Tel.: 022 487 94555/022 6940 2355
Mumbai (Borivali)	Unit no. 27, Ground Floor, Khetan Bhavan, 198, Jamshedji Tata Road, Churchgate, Mumbai 400020. Tel.:022 43422958/022 66289958
Mumbai (Churchgate)	Office no. 120, First Floor, Zest business spaces, MG Road, Ghatkopar East, Mumbai 400077. Tel.: 022 43422773/022 66289873
Mumbai (Ghatkopar)	
Mumbai (Thane)	Shop No.1, Ground Floor, Konark Tower CHS, Ghantali Devi Road, Thane West 400602. Tel.: 022 43422959/022 66289959
Thane - Dosti	Unit No 802, 8th Floor, Dosti Pinnacle, Plot No. E-7, Road No. 22 , Wagle Industrial Estate, Thane (West), Mumbai 400604. Tel.: 023 434 22740/022 662 89840
Nagpur	6, Fortune Business Centre, Vasant Vihar Complex, W.H.C Road, Shankar Nagar, Nagpur 440010. Tel.: 1-800-2666688/1-800-30066688/ · 044-30463501
Nasik	Shop No.6, Ground Floor, Rajeev Enclave, New Pandit Colony, Saranpur Road, Nasik 422002. Tel.: 1-800-2666688/1-800-30066688/ · 044-30463501
Aurangabad	Office no. 122, Investment, Samarth Nagar, Varad Ganesh Road, Aurangabad 431001. Tel.: 1-800-2666688/1-800-30066688/ · 044-30463501
Pune	1st Floor, Herekar Park Apartment, Next to Kamla Nehru Park, Off Bhandarkar Road, Pune 411004. Tel.: 1-800-2666688/1-800-30066688/ · 044-30463501
Kolhapur	Unit No. UG5, Upper Ground Floor, Jaduban Plaza, Unit No. 1108K/34K, E-Ward, Shahupuri, Kolhapur, Maharashtra - 416 001.
Anand	Narayan Empire, No. 4, Ground Floor, Opp. Mazda Bakery, Besides Panchal Hall, Anand Vidyanagar Road, Anand - 388 001
Rajkot	Office no. 201, 2nd Floor, Star Plaza, Phulchab Chowk, Rajkot 360001. Tel.: 1-800-2666688/1-800-30066688/ · 044-30463501
Surat	HG-12, International Trade Centre, Majura Gate Crossing, Ring Road, Surat 395002. Tel.: 1-800-2666688/1-800-30066688/ · 044-30463501
Vadodara	1st Floor, Emerald One, C-175, Jetalpur Road, Alkapuri, Vadodara - 390007. Tel No.: 1-800-2666688/1-800-30066688/ · 044-30463501
Jamnagar	Platinum, Office No. 204, 2nd Floor, Near Joggers Park Colony, Jamnagar, Gujarat - 361 008.
Bhavnagar	304, 3rd Floor, Corporate Center, Waghawadi Road, Bhavnagar, Gujarat - 364 002.
<b>NORTH</b>	
Gorakhpur	Shop No. 23A, Cross Road the Mall, Bank Road, Gorakhpur - 273 001.
Jaipur	301-A, 3rd Floor, Ambition Tower, Agersen Circle, Malan Ka Chauraha, Subash Marg, C-Scheme, Jaipur 302001. Tel. No. : 1-800-2666688/1-800-30066688/ · 044-30463501
Agra	Office No. G2, Block no - 20/4, Maruti Tower, Sanjay Palace, Agra 282002. Tel. No. : 1-800-2666688/1-800-30066688/ · 044-30463501
Amritsar	Unit No SF-1, 2nd Floor, Eminent Mall, Mall Road, Amritsar 143001. Tel.: 1-800-2666688/1-800-30066688/ · 044-30463501
Chandigarh	SCO. No. 2469-70, 1st Floor, Sector 22 C, Chandigarh 160022. Tel.: 1-800-2666688/1-800-30066688/ · 044-30463501
Dehradun	G-12A, G-12B, G-12C, Ground Floor, 24A, 112/28, NCR Plaza, Ravindranath Tagore Marg, New Cantt. Rd, Dehradun 248001. Tel.: 011 473 11291
Jalandhar	Office No. 1, 2nd Floor, Satnam Complex, BMC Chowk, G.T. Road, Jalandhar 144001. Tel.: 1-800-2666688/1-800-30066688/ · 044-30463501
Kanpur	Office No. 215-214, 2nd Floor, KAN Chambers, 14/113, Civil Lines, Kanpur 208001. Tel.: 1-800-2666688/1-800-30066688/ · 044-30463501
Lucknow	First Floor, Regency Plaza Building, 5, Park Road, Opp. Dr. Shyama Prasad Mukherjee Civil Hospital, Raj Bhavan Colony, Hazratganj, Lucknow - 226 001. Mob: 011 473 11359
Allahabad	Block No 4C, S. N. Towers, Maharishi Dayanand Marg, Allahabad 211001. Tel.: 1-800-2666688/1-800-30066688/ · 044-30463501
Prayagraj (Allahabad)	Vinayak Vrindavan Towers, F-12, 1st Floor, House No. 34/26, Tashkent Marg, Civil Lines, Prayagraj (Allahabad) - 211001.
Ludhiana	SCO 124, First Floor, Feroz Gandhi Market, Ludhiana 1410001. Tel.: 1-800-2666688/1-800-30066688/ · 044-30463501
New Delhi	4th Floor, Narain Manzil, 23 Barakhamba Road, New Dehi 110001. Tel.: 011 473 11326
Varanasi	Premise No. D -64/127, 3rd Floor, Arihant Complex, Sigra, Uttar Pradesh 221010. Tel.: 011 473 11338
Gurugram	Shop No 117, 1st Floor, Vipul Agora, M.G Road, Gurgaon, Haryana 122001. Tel.: 1-800-2666688/1-800-30066688/ · 044-30463501
Pitampura, Delhi	Shop No 01 & 02, Ground Floor, Pearls Best Heights - II, Plot No C-9, Pitampura, New Delhi 110034. Tel.: 011 473 11204
Jodhpur	Office No. 101, 1st Floor, PRM Plaza, Plot no. 947, Above Kotak Mahindra Bank, 10th D Road Sardarpura, Jodhpur 342003. Tel.: 1-800-2666688/1-800-30066688/ · 044-30463501
Meerut	Om Prakash Towers, 165/1, Ground Floor Portion, Mangal Pandey Nagar, University Road, Meerut, Uttar Pradesh - 250 004.
<b>SOUTH</b>	
Bengaluru	6th Floor, East Wing, Raheja Towers, 26-27 M G Road, Bangalore 560001. Tel.: 1-800-2666688/1-800-30066688/ · 044-30463501
Chennai	4th Floor, Capitale Tower, 555, Anna Salai, Thiru Vi Ka Kudiyiruppu, Teynampet, Chennai 600018. Tel.: 044 456 44214
Thiruvananthapuram	Workcast Private Limited of TC 22/3642, 3rd Floor, City Center, Sasthamangalam, Thiruvananthapuram, Kerala - 695010.
Cochin	39/3992 B2, Ground Floor, Vantage Point, VRM Road, Ravipuram 682016. Tel.: 1-800-2666688/1-800-30066688/ · 044-30463501
Coimbatore	2nd Floor, No.49, Father Randy Street, Azad Road, R.S.Puram, Coimbatore 641002. Tel.: 1-800-2666688/1-800-30066688/ · 044-30463501
Hyderabad	S B Towers, Banjara Hills, Road no -1, Near by Nagarjuna Circle, Hyderabad, Telangana 500034. Tel.: 1-800-2666688/1-800-30066688/ · 044-30463501
Madurai	No.272, First floor, Suriya Towers, Good Shed Street, Madurai 625001. Tel. No.: 1-800-2666688/1-800-30066688/ · 044-30463501
Mangalore	1st Floor, Crystal Arcade, Balmatta Road, Hampankatta, Mangalore 575001. Tel.: 1-800-2666688/1-800-30066688/ · 044-30463501
Andhra Pradesh	D. No 10-28-2/2/1, First Floor, Business Bay, Kailashmetta, Waltair Uplands, Visakhapatnam 530002. Tel.: 033 401 71019
Belgaum	A-101, Krrish Nest, Mangalwar Peth, Tilakwadi, Belgaum - 590 006.
<b>EAST</b>	
Raipur	Office No.T-19, 3rd Floor, Raheja Tower, Near Hotel Celebration, Jail Road, Raipur (C.G.) 492001. Tel.: 1-800-2666688/1-800-30066688/ · 044-30463501
Bhubaneswar	1st floor, Rajdhani House, 77 Kharavel Nagar, Janpath, Bhubaneswar 751001. Tel: 033 401 71046
Guwahati	4E, 4th Floor, Ganapati Enclave, G S Road, Ulubari, Opp Bora Service Station, Guwahati 781007. Tel.: 1-800-2666688/1-800-30066688/ · 044-30463501
Jamshedpur	Third Floor, Tee Kay Corporate Towers, SB Shop Area, Main Road, Bistupur, Jamshedpur 831001. Tel.: 1-800-2666688/1-800-30066688/ · 044-30463501
Kolkata	1st Floor, Oswal Chambers, 2 Church Lane, Kolkata 700001. Tel.: 033 401 71035
Patna	Hari Ram Heritage, Shop No. 5, 4th Floor, S. P. Verma Road, Patna - 800 001. Tel.: 1-800-2666688/1-800-30066688/ · 044-30463501
Ranchi	Shop No 104 & 105, 1st Floor, Satya Ganga Arcade, Vinod Ashram Road, Ranchi 834001. Te.: 1-800-2666688/1-800-30066688/ · 044-30463501
Durgapur (West Bengal)	3/23 Suhatta, 3rd Floor, Sahid Khudiram Sarani, City Centre, Durgapur 713216. Te.: 1-800-2666688/1-800-30066688/ · 044-30463501
Siliguri	3rd Floor, Shelcon Plaza, Sevoke Road, Siliguri - 734 001.
Udaipur	1st Floor, Unit No 106, 107, 108, Amrit Shree, University Road, Digambar Jain Mandir, Shakti Nagar, Udaipur - 313 001.
<b>EAST-CENTRAL</b>	
Bhilai	Shop no.26, Commercial Complex, Nehru Nagar East, Bhilai, Durg, Chhattisgarh 490020. Tel.: 1-800-2666688/1-800-30066688/ · 044-30463501

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**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**